

UTIPULP GENERAL MEETING

APRIL 19TH 2013

LISBON

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	0.7	0.7	1.5
Industrial production ($\Delta\%$)	1.8	1.4	3.0
Consumer prices ($\Delta\%$)	2.5	2.2	2.2

BELGIUM

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	-0.2	0.1	1.2
Industrial production ($\Delta\%$)	-3.0	0.2	1.9
Consumer prices ($\Delta\%$)	2.8	1.7	1.9

FRANCE

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	0	-0.1	0.8
Household consumption ($\Delta\%$)	0	0.1	0.5
Business investment ($\Delta\%$)	-0.7	-1.2	1.5
Industrial production ($\Delta\%$)	-3.5	-2.0	0.8
Consumer prices ($\Delta\%$)	2.0	1.3	1.7
Unemployment rate (%)	9.9	10.6	10.7

GERMANY

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	0.7	0.7	1.7
Household consumption ($\Delta\%$)	0.6	0.8	1.2
Business investment ($\Delta\%$)	-4.8	-1.0	5.3
Industrial production ($\Delta\%$)	-0.8	0.3	2.8
Consumer prices ($\Delta\%$)	2.0	1.8	2.0
Unemployment rate (%)	6.8	6.9	6.7

ITALY

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	-2.4	-1.2	0.5
Household consumption ($\Delta\%$)	-4.3	-1.9	0.2
Business investment ($\Delta\%$)	-8.0	-2.9	0.6
Industrial production ($\Delta\%$)	-6.6	-2.7	1.2
Consumer prices ($\Delta\%$)	3.0	1.9	1.7
Unemployment rate (%)	10.6	11.7	11.7

NETHERLANDS

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	-0.9	-0.6	0.8
Household consumption ($\Delta\%$)	-1.4	-1.4	0.2
Business investment ($\Delta\%$)	-4.7	-2.4	1.6
Industrial production ($\Delta\%$)	-0.7	0.4	1.7
Consumer prices ($\Delta\%$)	2.5	2.5	1.9

PORTUGAL

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	-3.2	-2.4	0.1
Industrial production ($\Delta\%$)	-5.0	-2.5	0.7
Consumer prices ($\Delta\%$)	2.8	1.1	0.9

SPAIN

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	-1.4	-1.6	0.3
Household consumption ($\Delta\%$)	-2.2	-2.7	-0.2
Business investment ($\Delta\%$)	-9.1	-7.2	-1.9
Industrial production ($\Delta\%$)	-5.9	-3.7	0.1
Consumer prices ($\Delta\%$)	2.4	2.0	1.5

UNITED KINGDOM

	2012	2013 (forecast)	2014 (forecast)
GDP ($\Delta\%$)	0.2	0.9	1.6
Household consumption ($\Delta\%$)	1.0	0.9	1.5
Business investment ($\Delta\%$)	1.4	1.8	4.7
Industrial production ($\Delta\%$)	-1.7	0.3	1.8
Consumer prices ($\Delta\%$)	2.8	3.2	3.0
Unemployment rate (%)	4.8	4.9	4.9