

UTIPULP GENERAL MEETING

SEPTEMBER, 16TH 2016

BARCELONA

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators

Source : Consensus Forecast

AUSTRIA

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	0.9	1.3	1.2
Industrial production ($\Delta\%$)	1.7	2.3	1.9
Consumer prices ($\Delta\%$)	0.9	0.9	1.5

BELGIUM

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	1.4	1.2	1.3
Industrial production ($\Delta\%$)	0.2	3.1	2.2
Consumer prices ($\Delta\%$)	0.6	1.8	1.8

FRANCE

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	1.2	1.4	1.2
Household consumption ($\Delta\%$)	1.5	1.7	1.4
Business investment ($\Delta\%$)	2.7	3.7	2.2
Industrial production ($\Delta\%$)	1.6	1.3	1.1
Consumer prices ($\Delta\%$)	0.0	0.3	1.2
Unemployment rate (%)	10.1	9.8	9.7

GERMANY

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	1.7	1.6	1.2
Household consumption ($\Delta\%$)	2.0	1.9	1.5
Business investment ($\Delta\%$)	4.8	3.4	2.1
Industrial production ($\Delta\%$)	0.5	1.3	1.3
Consumer prices ($\Delta\%$)	0.3	0.4	1.5
Unemployment rate (%)	6.4	6.2	6.3

ITALY

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	0.8	0.8	0.8
Household consumption ($\Delta\%$)	0.9	1.2	1.0
Business investment ($\Delta\%$)	0.8	1.5	1.4
Industrial production ($\Delta\%$)	1.2	1.2	1.3
Consumer prices ($\Delta\%$)	0.1	-0.1	0.8
Unemployment rate (%)	11.9	11.5	11.2

NETHERLANDS

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	2.0	1.5	1.6
Household consumption ($\Delta\%$)	1.8	1.4	1.5
Business investment ($\Delta\%$)	9.9	4.8	3.3
Industrial production ($\Delta\%$)	0.6	1.2	1.4
Consumer prices ($\Delta\%$)	0.6	0.4	1.4

PORTUGAL

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	1.5	1.0	1.2
Industrial production ($\Delta\%$)	1.8	0.7	1.5
Consumer prices ($\Delta\%$)	0.5	0.6	1.1

SPAIN

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	3.2	2.9	2.0
Household consumption ($\Delta\%$)	3.1	3.2	2.3
Business investment ($\Delta\%$)	6.4	4.1	3.5
Industrial production ($\Delta\%$)	3.3	2.9	2.8
Consumer prices ($\Delta\%$)	-0.5	-0.3	1.3

UNITED KINGDOM

	2015	2016 (forecast)	2017 (forecast)
GDP ($\Delta\%$)	2.2	1.6	0.6
Household consumption ($\Delta\%$)	2.6	2.3	0.6
Business investment ($\Delta\%$)	3.3	-0.7	-3.1
Industrial production ($\Delta\%$)	-0.2	-0.1	-0.5
Consumer prices ($\Delta\%$)	0.0	0.7	2.4
Unemployment rate (%)	5.4	5.2	5.6