

## UTIPULP GENERAL MEETING

APRIL, 21<sup>ST</sup> 2017

MANCHESTER

### PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

#### *Main macro-economic indicators*

Source : Consensus Forecast

#### **AUSTRIA**

|                                      | 2016 | 2017 (forecast) | 2018 (forecast) |
|--------------------------------------|------|-----------------|-----------------|
| GDP ( $\Delta\%$ )                   | 1.5  | 1.5             | 1.5             |
| Industrial production ( $\Delta\%$ ) | 1.9  | 2.2             | 2.2             |
| Consumer prices ( $\Delta\%$ )       | 0.9  | 1.7             | 1.7             |

#### **BELGIUM**

|                                      | 2016 | 2017 (forecast) | 2018 (forecast) |
|--------------------------------------|------|-----------------|-----------------|
| GDP ( $\Delta\%$ )                   | 1.2  | 1.4             | 1.6             |
| Industrial production ( $\Delta\%$ ) | 4.3  | 2.9             | 2.7             |
| Consumer prices ( $\Delta\%$ )       | 2.0  | 2.0             | 1.8             |

#### **FRANCE**

|                                      | 2016 | 2017 (forecast) | 2018 (forecast) |
|--------------------------------------|------|-----------------|-----------------|
| GDP ( $\Delta\%$ )                   | 1.1  | 1.3             | 1.4             |
| Household consumption ( $\Delta\%$ ) | 1.8  | 1.4             | 1.4             |
| Business investment ( $\Delta\%$ )   | 4.0  | 2.2             | 2.4             |
| Industrial production ( $\Delta\%$ ) | 0.3  | 1.2             | 1.6             |
| Consumer prices ( $\Delta\%$ )       | 0.2  | 1.4             | 1.3             |
| Unemployment rate (%)                | 9.8  | 9.5             | 9.2             |

## **GERMANY**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2018 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 1.9         | 1.4                    | 1.6                    |
| Household consumption ( $\Delta\%$ ) | 2.0         | 1.4                    | 1.4                    |
| Business investment ( $\Delta\%$ )   | 1.1         | 1.3                    | 3.3                    |
| Industrial production ( $\Delta\%$ ) | 1.0         | 1.5                    | 1.5                    |
| Consumer prices ( $\Delta\%$ )       | 0.5         | 1.8                    | 1.7                    |
| Unemployment rate (%)                | 6.1         | 5.9                    | 5.9                    |

## **ITALY**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2017 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 0.9         | 0.8                    | 0.9                    |
| Household consumption ( $\Delta\%$ ) | 1.4         | 0.9                    | 0.9                    |
| Business investment ( $\Delta\%$ )   | 2.9         | 2.1                    | 1.8                    |
| Industrial production ( $\Delta\%$ ) | 1.7         | 1.7                    | 1.4                    |
| Consumer prices ( $\Delta\%$ )       | -0.1        | 1.3                    | 1.2                    |
| Unemployment rate (%)                | 11.7        | 11.5                   | 11.2                   |

## **NETHERLANDS**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2018 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 2.1         | 2.0                    | 1.7                    |
| Household consumption ( $\Delta\%$ ) | 1.8         | 1.9                    | 1.5                    |
| Business investment ( $\Delta\%$ )   | 4.8         | 2.5                    | 2.9                    |
| Industrial production ( $\Delta\%$ ) | 2.4         | 1.8                    | 1.1                    |
| Consumer prices ( $\Delta\%$ )       | 0.3         | 1.4                    | 1.5                    |

## **PORTUGAL**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2018 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 1.4         | 1.6                    | 1.4                    |
| Industrial production ( $\Delta\%$ ) | 1.0         | 1.6                    | 1.4                    |
| Consumer prices ( $\Delta\%$ )       | 0.6         | 1.3                    | 1.4                    |

## **SPAIN**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2018 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 3.2         | 2.5                    | 2.2                    |
| Household consumption ( $\Delta\%$ ) | 3.2         | 2.5                    | 2.1                    |
| Business investment ( $\Delta\%$ )   | 3.1         | 3.2                    | 3.2                    |
| Industrial production ( $\Delta\%$ ) | 1.6         | 2.3                    | 2.2                    |
| Consumer prices ( $\Delta\%$ )       | -0.2        | 2.3                    | 1.4                    |

## **UNITED KINGDOM**

|                                      | <b>2016</b> | <b>2017 (forecast)</b> | <b>2018 (forecast)</b> |
|--------------------------------------|-------------|------------------------|------------------------|
| GDP ( $\Delta\%$ )                   | 1.8         | 1.7                    | 1.3                    |
| Household consumption ( $\Delta\%$ ) | 3.1         | 1.7                    | 0.9                    |
| Business investment ( $\Delta\%$ )   | 0.5         | 0.1                    | 0.7                    |
| Industrial production ( $\Delta\%$ ) | 0.7         | 1.6                    | 1.1                    |
| Consumer prices ( $\Delta\%$ )       | 0.7         | 2.6                    | 2.7                    |
| Unemployment rate (%)                | 4.9         | 5.1                    | 5.3                    |