UTIPULP GENERAL MEETING

APRIL 12TH 2019

LEUVEN (BELGIUM)

PRESENTATION OF THE ECONOMIC SITUATION IN EACH MEMBER COUNTRY

Main macro-economic indicators
Source : Consensus Forecast

AUSTRIA

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	2.7	1.8	1.7
Industrial production *(Δ%)*	3.9	1.9	2.2
Consumer prices *(Δ%)*	2.0	1.7	1.9

BELGIUM

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	1.4	1.3	1.3
Industrial production *(Δ%)*	1.3	1.4	2.2
Consumer prices *(Δ%)*	2.1	1.8	1.8

FRANCE

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	1.5	1.3	1.3
Household consumption *(Δ%)*	0.8	1.3	1.4
Business investment *(Δ%)*	3.9	3.0	2.2
Industrial production *(Δ%)*	0.7	1.3	1.4
Consumer prices *(Δ%)*	1.9	1.3	1.5
Unemployment rate *(%)*	8.7	8.7	8.5

GERMANY

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	1.4	1.0	1.5
Household consumption *(Δ%)*	1.0	1.2	1.5
Business investment *(Δ%)*	4.2	2.3	2.8
Industrial production *(Δ%)*	1.0	0.4	1.5
Consumer prices *(Δ%)*	1.8	1.5	1.6
Unemployment rate *(%)*	5.2	4.9	4.8

ITALY

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	0.9	0.1	0.6
Household consumption *(Δ%)*	0.6	0.5	0.6
Business investment *(Δ%)*	3.4	0.2	1.2
Industrial production *(Δ%)*	0.7	-0.3	1.0
Consumer prices *(Δ%)*	1.2	0.9	1.2
Unemployment rate *(%)*	10.6	10.5	10.4

NETHERLANDS

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	2.5	1.6	1.6
Household consumption *(Δ%)*	2.5	1.5	1.5
Business investment *(Δ%)*	4.8	2.1	1.9
Industrial production *(Δ%)*	3.4	1.0	1.6
Consumer prices *(Δ%)*	1.7	2.2	1.7

PORTUGAL

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	2.1	1.7	1.6
Industrial production *(Δ%)*	-0.1	1.4	1.2
Consumer prices *(Δ%)*	1.0	1.0	1.4

SPAIN

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	2.5	2.2	1.9
Household consumption *(Δ%)*	2.4	2.0	1.7
Business investment *(Δ%)*	5.2	3.5	3.2
Industrial production *(Δ%)*	0.8	1.0	1.4
Consumer prices *(Δ%)*	1.7	1.3	1.5

UNITED KINGDOM

	2018	2019 (forecast)	2020 (forecast)
GDP *(Δ%)*	1.4	1.3	1.5
Household consumption *(Δ%)*	1.9	1.4	1.4
Business investment *(Δ%)*	0.0	0.6	2.1
Industrial production *(Δ%)*	0.9	0.6	1.4
Consumer prices *(Δ%)*	2.4	2.0	2.1
Unemployment rate *(%)*	4.1	4.1	4.2