

# UTIPULP

*Group of European Market Wood Pulp users*

## JANUARY 2020

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

CAVEAT:

- As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
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GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
<b>PURCHASERS</b>	<b>European Purchasers <sup>(1)</sup></b>									
	Consumption (in '000 tons)		<b>January 2020</b>	<b>983,9</b>	905,5	8,7%	986,4	-0,3%	UTIPULP	
	Inventories (in '000 tons)			<b>727,7</b>	699,4	4,1%	709,9	2,5%		
	(in days)			<b>22,6</b>	21,8	4,1%	20,6	9,8%		
	<b>International <sup>(1)</sup></b>									
	JAPAN	Consumption (in '000 tons)		<b>November 2019</b>	<b>162,1</b>	153,5	5,6%	160,9	0,7%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)		<b>195,3</b>	182,4		7,1%	179,1	9,0%			
(in days)		<b>37,8</b>	35,4		7,0%	34,1	11,1%			
<b>PRODUCERS</b>	<b>Inventories of woodpulp in European ports (in '000 tons)</b>									
	<b>Total Inventories</b>		<b>December 2019</b>	<b>1 778,6</b>	1 841,5	-3,4%	1 604,8	10,8%	EUROPULP	
	France / Switzerland			<b>122,7</b>	158,6	-22,6%	109,6	12,0%		
	Germany			<b>185,4</b>	189,2	-2,0%	177,6	4,4%		
	Italy			<b>433,6</b>	469,4	-7,6%	439,9	-1,4%		
	Netherlands / Belgium			<b>866,9</b>	833,1	4,1%	695,2	24,7%		
	Spain			<b>116,5</b>	137,1	-15,0%	138,8	-16,1%		
	United Kingdom			<b>53,5</b>	54,2	-1,2%	43,8	22,4%		
	<b>International</b>									
	North Am.	Deliveries (in '000 tons)		<b>November 2019</b>	<b>1 187,0</b>	1 284,0	-7,6%	1 086,0	9,3%	EPIS
		Inventories (in '000 tons)		<b>October 2019</b>	<b>1 302,0</b>	1 420,0	-8,3%	1 256,0	3,7%	
	Latin Am. & other	Deliveries (in '000 tons)		<b>November 2019</b>	<b>3 096,0</b>	2 902,0	6,7%	2 879,0	7,5%	
		Inventories (in '000 tons)		<b>October 2019</b>	<b>4 780,0</b>	5 028,0	-4,9%	4 104,0	16,5%	
	World	Deliveries (in '000 tons)		<b>November 2019</b>	<b>4 283,0</b>	4 186,0	2,3%	3 965,0	8,0%	
		Production		<b>October 2019</b>	<b>3 822,0</b>	4 248,0	-10,0%	4 033,0	-5,2%	
Inventories (in '000 tons)		<b>October 2019</b>	<b>6 082,0</b>	6 448,0	-5,7%	5 360,0	13,5%			
Inventories (in days) <sup>(2)</sup>		<b>November 2019</b>	<b>42</b>	42	0,0%	40	5,0%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

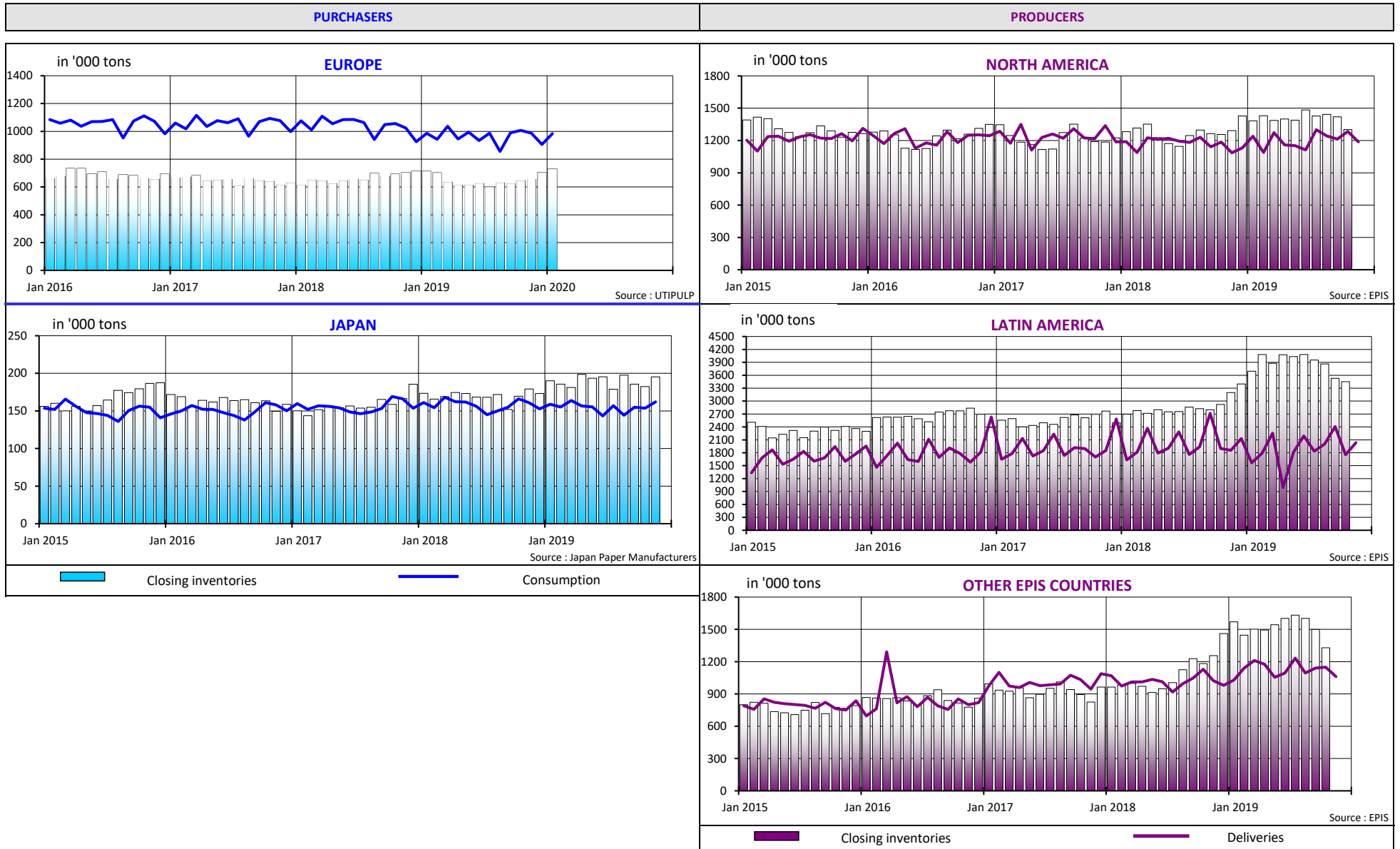
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

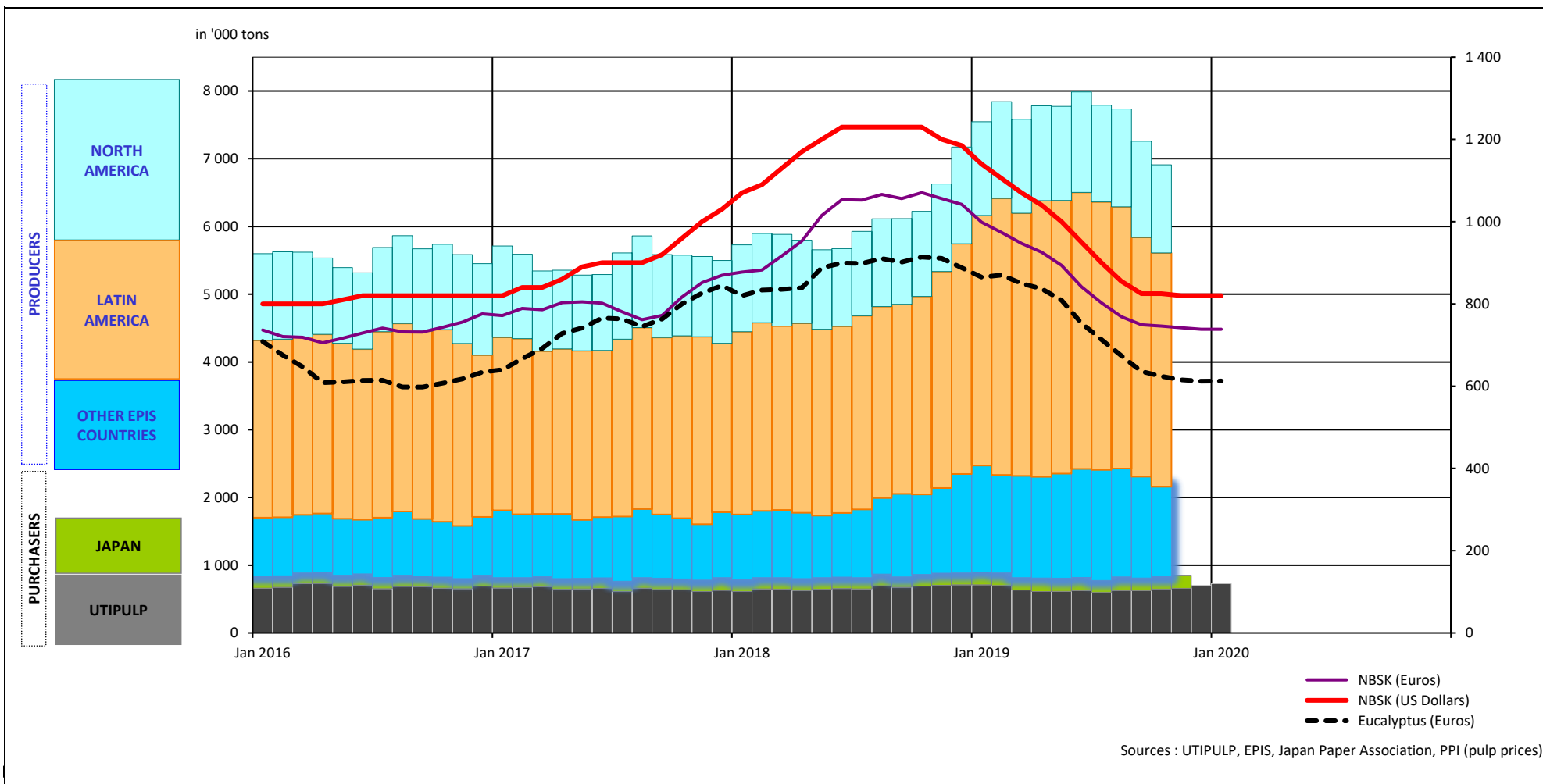
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

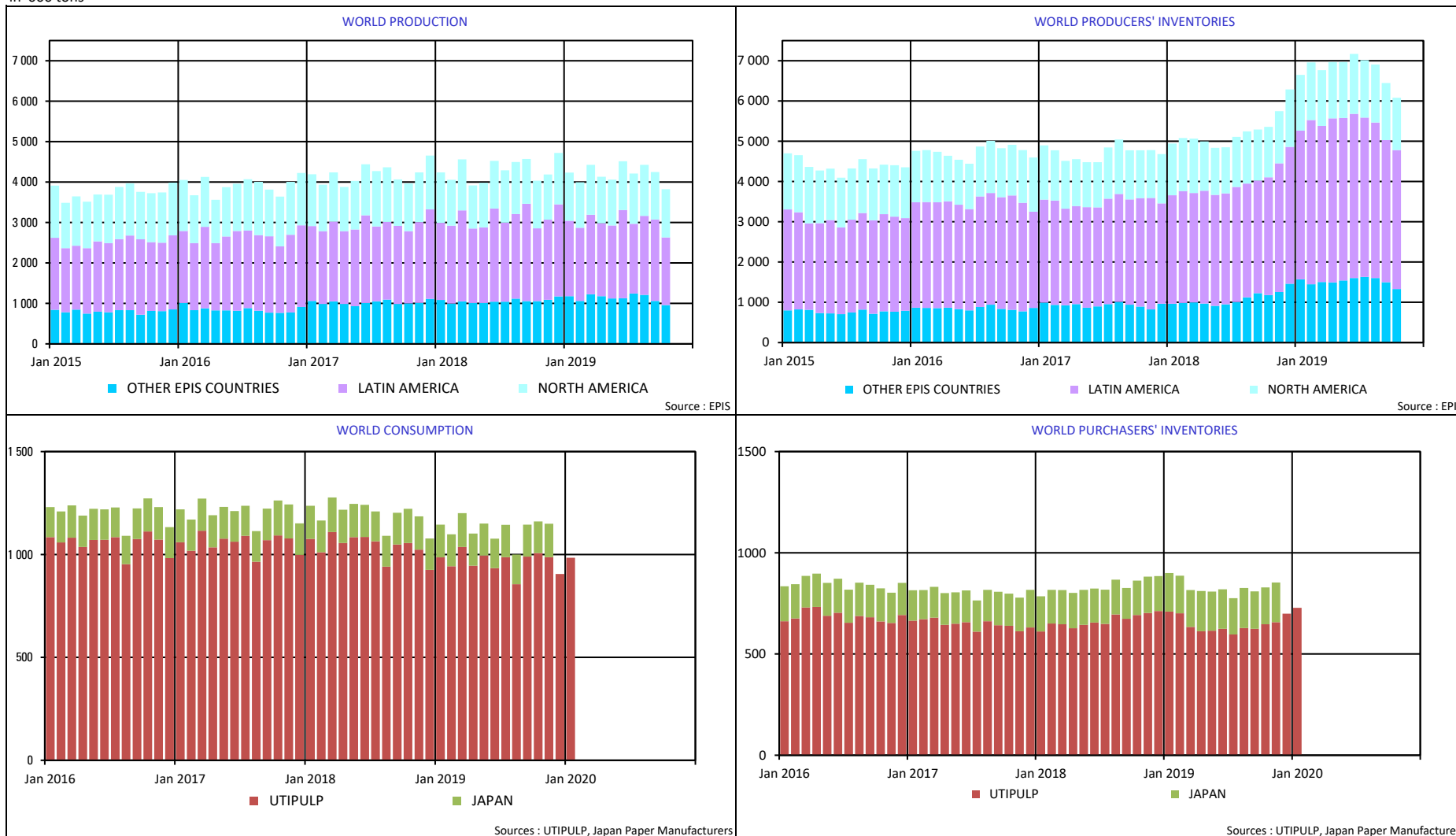
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

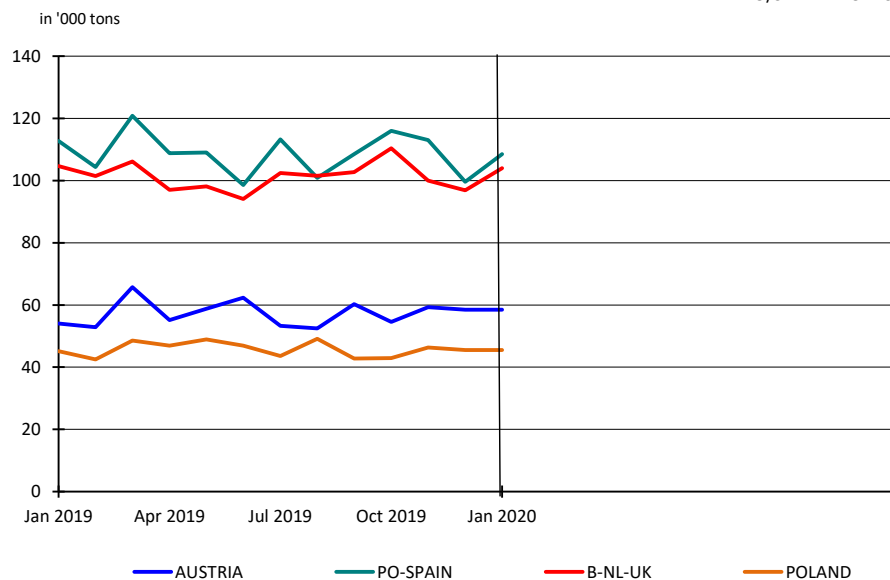
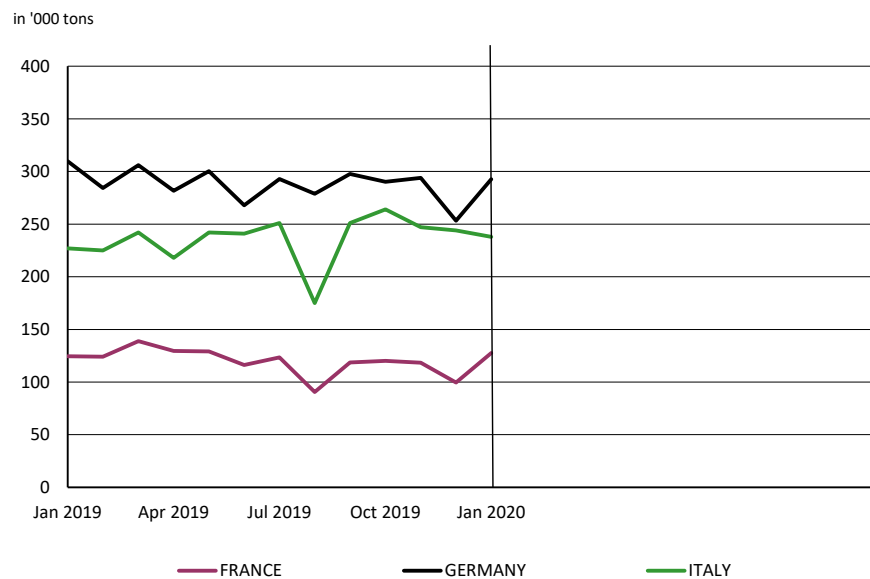
### 2.1 Consumption in tons

		2020						2019		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	22 405	-13,0%	36 094	27,7%	58 499	8,3%	25 756	28 256	54 012
	FRANCE	85 871	0,8%	41 639	5,9%	127 510	2,4%	85 150	39 331	124 481
	GERMANY	144 810	-22,3%	147 866	19,8%	292 676	-5,5%	186 275	123 428	309 703
	ITALY	163 000	7,2%	75 000		238 000	4,8%	152 000	75 000	227 000
	PO/SPAIN	78 861	-3,9%	29 648	-3,3%	108 509	-3,7%	82 076	30 655	112 731
	B+NL+UK	56 550	-4,2%	47 436	4,0%	103 986	-0,7%	59 045	45 625	104 670
	POLAND	28 601	-2,7%	16 884	7,4%	45 485	0,8%	29 391	15 727	45 118
	<b>TOTAL</b>	<b>580 098</b>	<b>-6,4%</b>	<b>394 567</b>	<b>10,2%</b>	<b>974 665</b>	<b>-0,3%</b>	<b>619 693</b>	<b>358 022</b>	<b>977 715</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

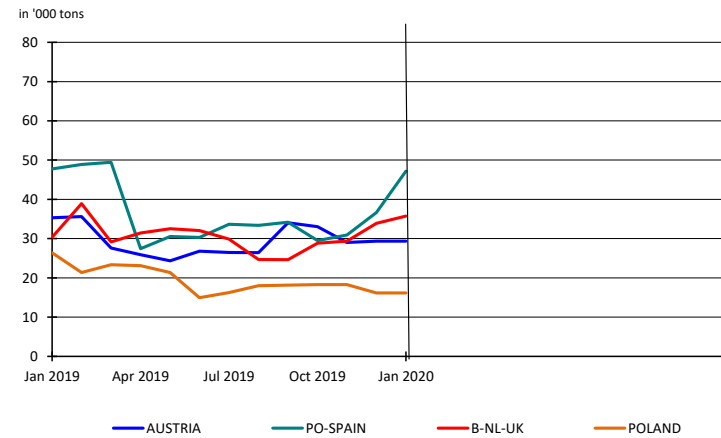
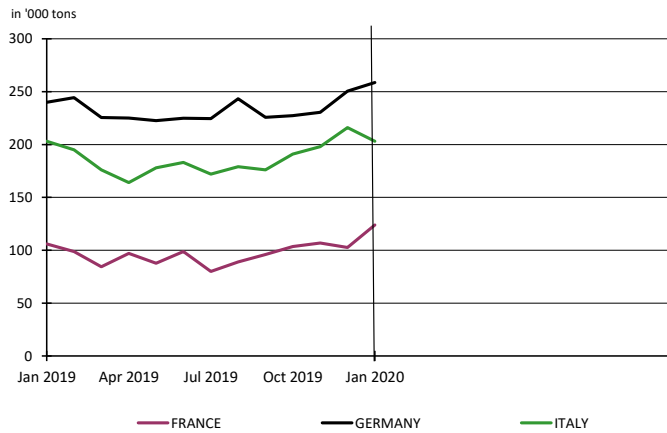
### 2.2 Inventories in tons

		2020						2019		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	16 763	-2,0%	12 606	-30,7%	29 369	-16,8%	17 102	18 188	35 290
	FRANCE	95 099	18,9%	28 805	10,7%	123 904	16,9%	80 002	26 024	106 026
	GERMANY	176 286	11,8%	82 349	0,1%	258 635	7,7%	157 739	82 298	240 037
	ITALY	135 000	5,5%	68 000	-9,3%	203 000	0,0%	128 000	75 000	203 000
	PO/SPAIN	32 043	-0,9%	15 125	-2,1%	47 168	-1,2%	32 318	15 446	47 764
	B+NL+UK	23 556	14,0%	12 200	25,8%	35 756	17,7%	20 667	9 700	30 367
	POLAND	17 318	-52,1%	7 333	28,8%	24 651	-41,1%	36 128	5 693	41 821
	<b>TOTAL</b>	<b>496 065</b>	<b>5,1%</b>	<b>226 418</b>	<b>-2,6%</b>	<b>722 483</b>	<b>2,6%</b>	<b>471 956</b>	<b>232 349</b>	<b>704 305</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

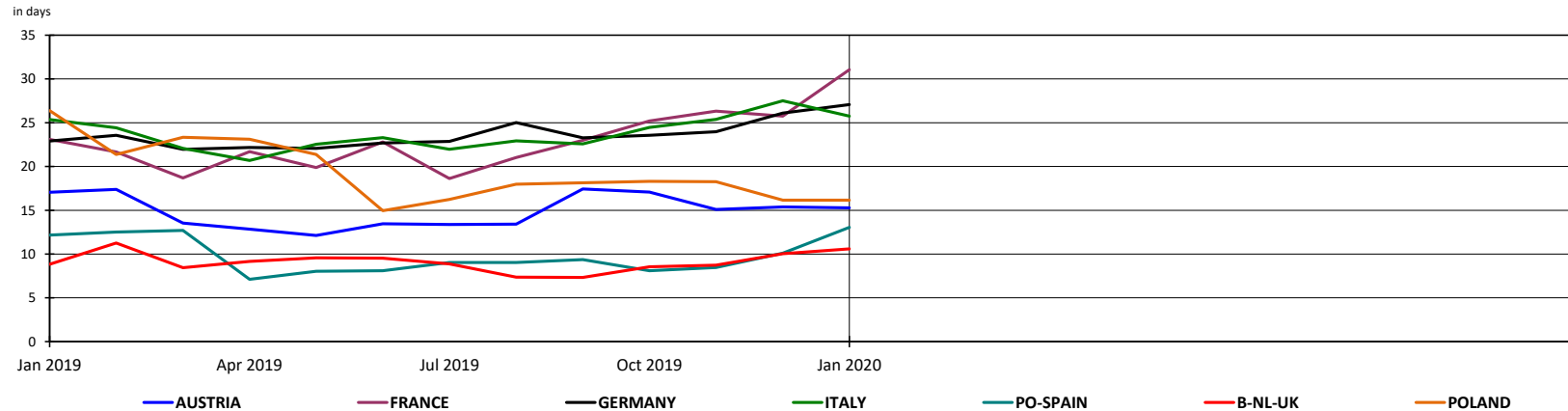
### 2.3 Inventories in days

		2020						2019		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	21	15,3%	11	-30,3%	15	-10,4%	18	16	17
	FRANCE	35	36,8%	22	27,3%	31	34,4%	26	18	23
	GERMANY	31	25,6%	21	5,6%	27	18,1%	25	20	23
	ITALY	26	4,0%	25	-2,8%	26	1,5%	25	26	25
	PO/SPAIN	12	5,6%	15	11,6%	13	7,2%	12	14	12
	B+NL+UK	13	18,4%	8	25,2%	11	20,1%	11	7	9
	POLAND	18	-49,5%	13	30,4%	16	-38,8%	35	10	26
	<b>TOTAL</b>	<b>25</b>	<b>12,9%</b>	<b>19</b>	<b>3,5%</b>	<b>23</b>	<b>9,8%</b>	<b>22</b>	<b>18</b>	<b>21</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

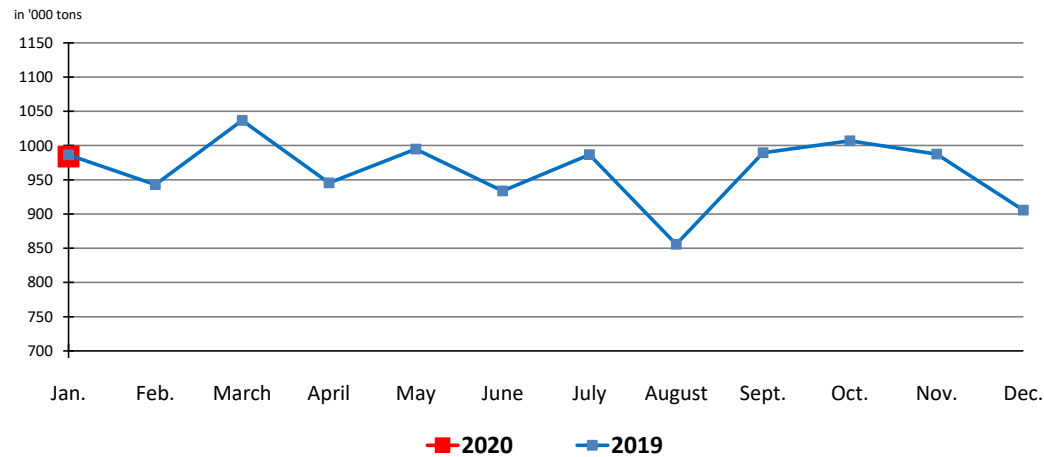
### 2.4 Consumption in tons

	2020											2019								
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				SULFITE & KRAFT		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD		
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons
JANUARY	9 190	5,6%	11 148	-28,1%	36 858	28,1%	568 950	-5,8%	357 709	8,6%	983 855	-0,3%	8 699	15 513	28 782	604 180	329 240	986 414		

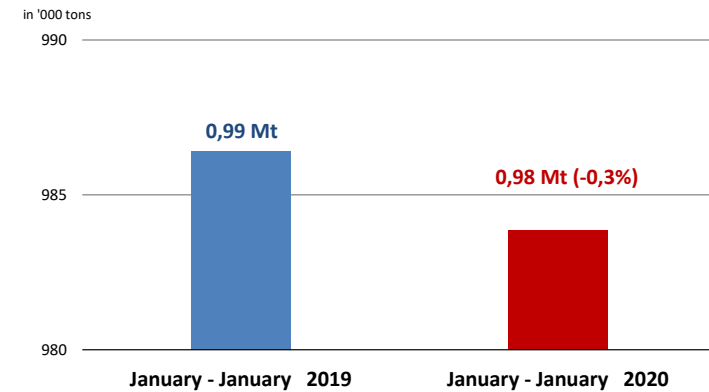
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2020											2019								
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED					TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT			TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD		
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
JANUARY	5 256	-5,5%	9 855	-5,6%	15 272	-30,4%	486 210	5,3%	211 146	0,4%	727 739	2,5%	5 560	10 435	21 958	461 521	210 391	709 865		

n.a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

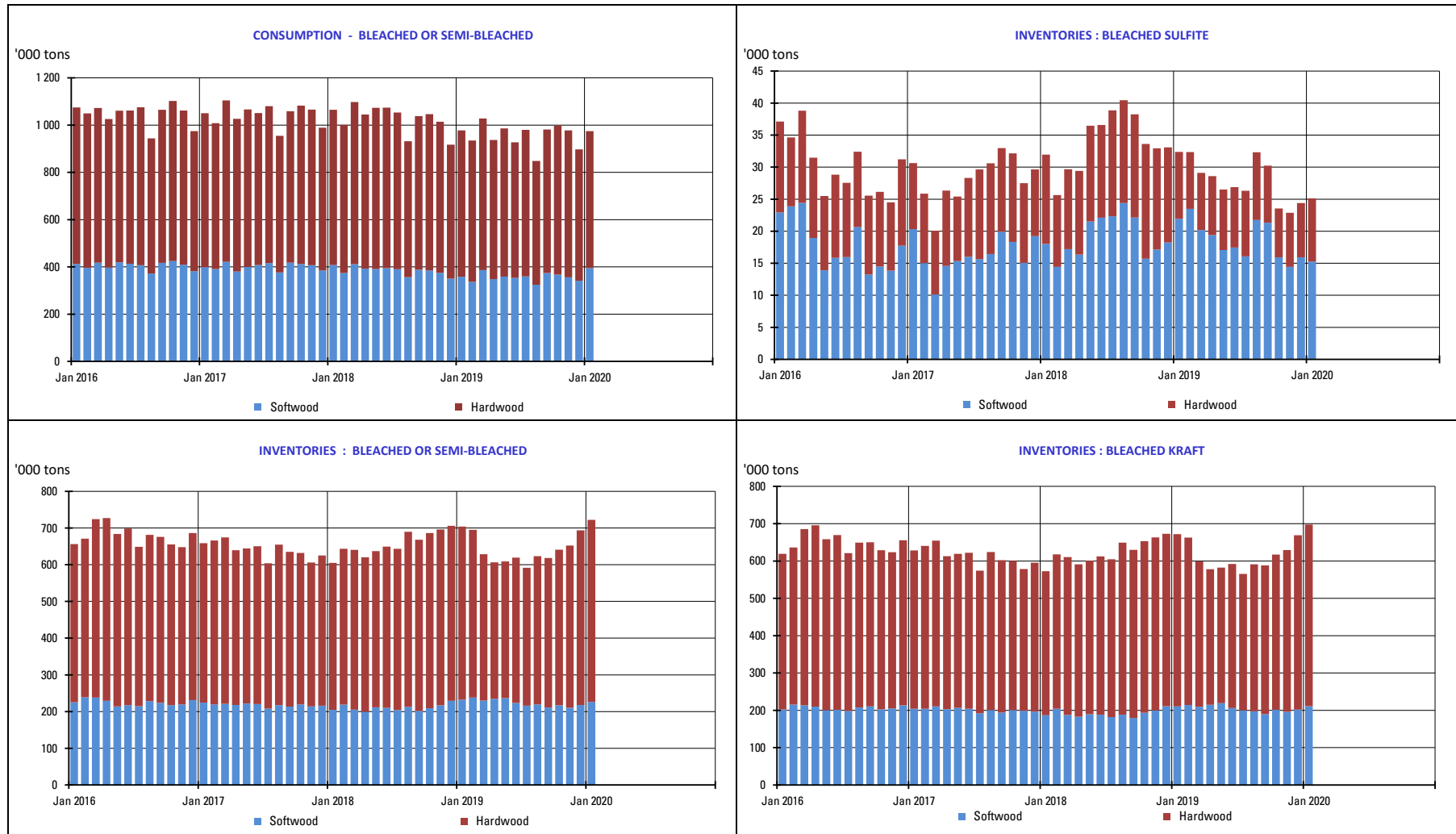
	2020											2019								
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED					TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT			TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	in days	
JANUARY	19	15,5%	27	28,5%	14	-32,5%	25	12,6%	19	7,5%	23	9,8%	17	21	21	22	18	21		

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2019						2018		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	159	-1,4%	190	9,6%	36	8,1%	161	173	33
FEB	155	0,7%	186	12,0%	35	10,6%	154	166	32
MAR	164	-2,6%	181	7,2%	35	6,7%	168	169	32
APR	157	-3,4%	199	13,8%	38	14,0%	162	175	33
MAY	155	-4,0%	193	11,7%	37	12,7%	162	173	33
JUNE	143	-8,1%	195	16,0%	38	18,4%	156	168	32
JULY	157	8,4%	179	6,3%	34	7,7%	145	168	32
AUG	144	-3,9%	198	15,0%	38	16,9%	150	172	33
SEP	155	0,1%	186	22,1%	36	24,3%	155	152	29
OCT	154	-7,5%	182	7,6%	35	10,0%	166	170	32
NOV	162	0,7%	195	9,0%	38	11,1%	161	179	34
DEC							153	173	33

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

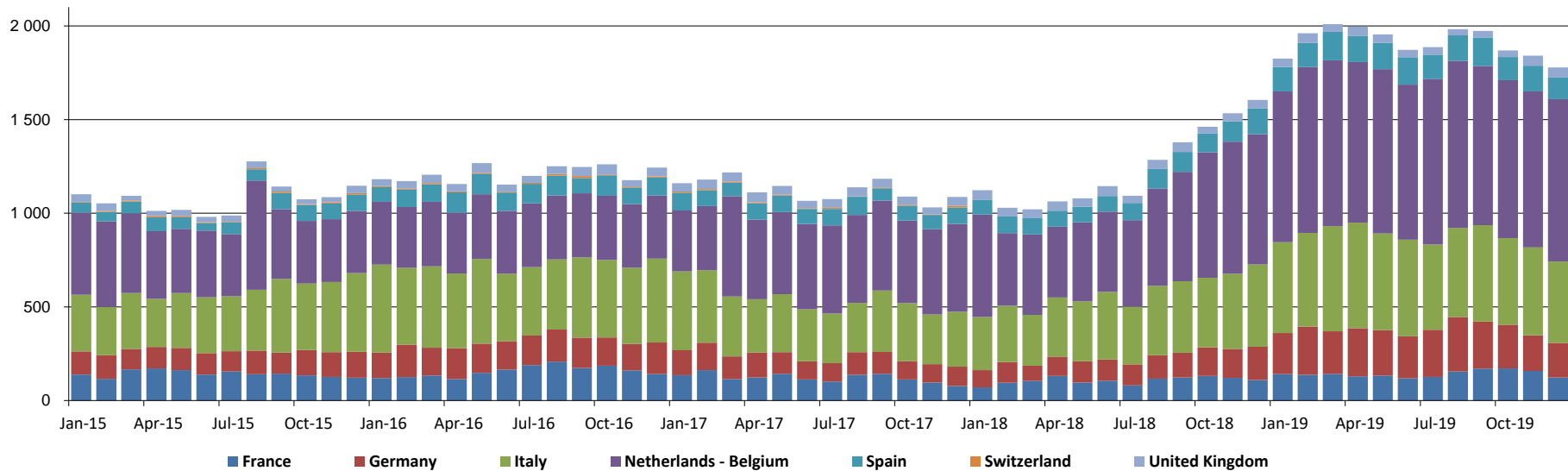
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2018	France / Switzerland	70	96	106	131	96	106	81	117	123	131	121	110
	Germany	92	110	80	103	114	113	112	124	132	153	155	178
	Italy	284	300	272	315	319	362	309	371	383	371	401	440
	Netherlands* / Belgium	548	388	428	378	422	428	461	520	584	670	705	695
	Spain	79	89	87	85	82	83	92	105	106	100	108	139
	United Kingdom	51	46	48	50	46	53	38	48	52	36	44	44
	<b>Total MT</b>	<b>1 123</b>	<b>1 029</b>	<b>1 021</b>	<b>1 063</b>	<b>1 080</b>	<b>1 145</b>	<b>1 093</b>	<b>1 285</b>	<b>1 379</b>	<b>1 462</b>	<b>1 534</b>	<b>1 605</b>

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2019	France / Switzerland	141	137	142	129	133	119	126	155	170	171	159	123
	Germany	219	257	227	257	243	224	252	291	251	234	189	185
	Italy	485	500	562	563	515	516	456	476	515	462	469	434
	Netherlands* / Belgium	804	886	885	858	878	828	884	892	851	842	833	867
	Spain	130	130	152	140	142	147	129	136	152	124	137	116
	United Kingdom	45	50	42	48	44	40	41	33	35	35	54	54
	<b>Total MT</b>	<b>1 825</b>	<b>1 961</b>	<b>2 010</b>	<b>1 996</b>	<b>1 955</b>	<b>1 873</b>	<b>1 887</b>	<b>1 983</b>	<b>1 973</b>	<b>1 869</b>	<b>1 842</b>	<b>1 779</b>

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



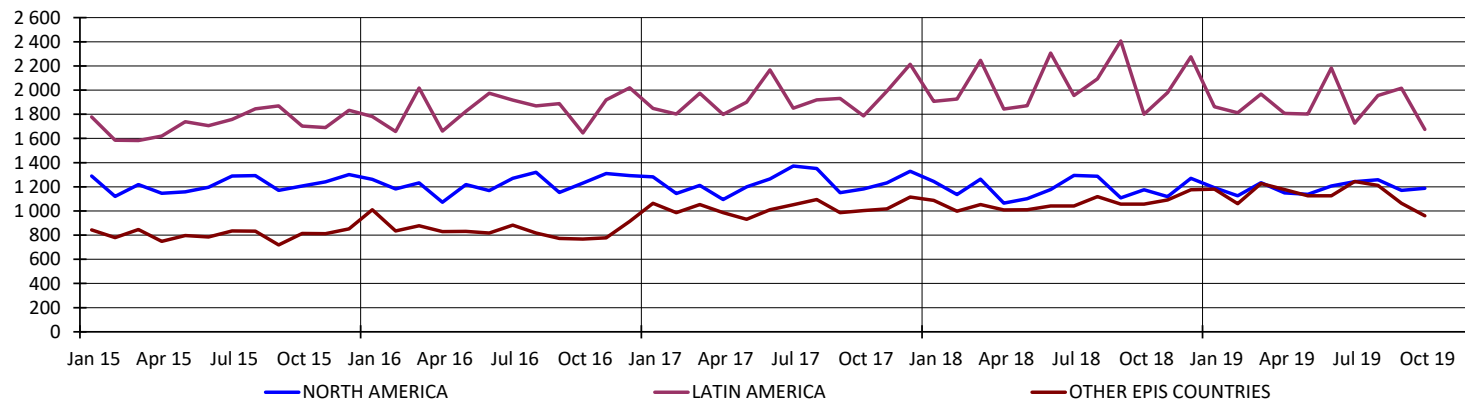
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2019						2018		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
SEPTEMBER	NORTH AMERICA	1 021	7,9%	149	-8,0%	1 170	5,6%	946	162	1 108
	LATIN AMERICA	224	-18,5%	1 791	-16,0%	2 015	-16,3%	275	2 132	2 407
	OTHER EPIS COUNTRIES	687	3,6%	376	-4,6%	1 063	0,6%	663	394	1 057
	<b>TOTAL</b>	<b>1 932</b>	<b>2,5%</b>	<b>2 316</b>	<b>-13,8%</b>	<b>4 248</b>	<b>-7,1%</b>	<b>1 884</b>	<b>2 688</b>	<b>4 572</b>
OCTOBER	NORTH AMERICA	1 054	2,2%	134	-7,6%	1 188	1,0%	1 031	145	1 176
	LATIN AMERICA	232	-0,9%	1 442	-7,9%	1 674	-7,0%	234	1 566	1 800
	OTHER EPIS COUNTRIES	626	-7,5%	334	-12,1%	960	-9,2%	677	380	1 057
	<b>TOTAL</b>	<b>1 912</b>	<b>-1,5%</b>	<b>1 910</b>	<b>-8,7%</b>	<b>3 822</b>	<b>-5,2%</b>	<b>1 942</b>	<b>2 091</b>	<b>4 033</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

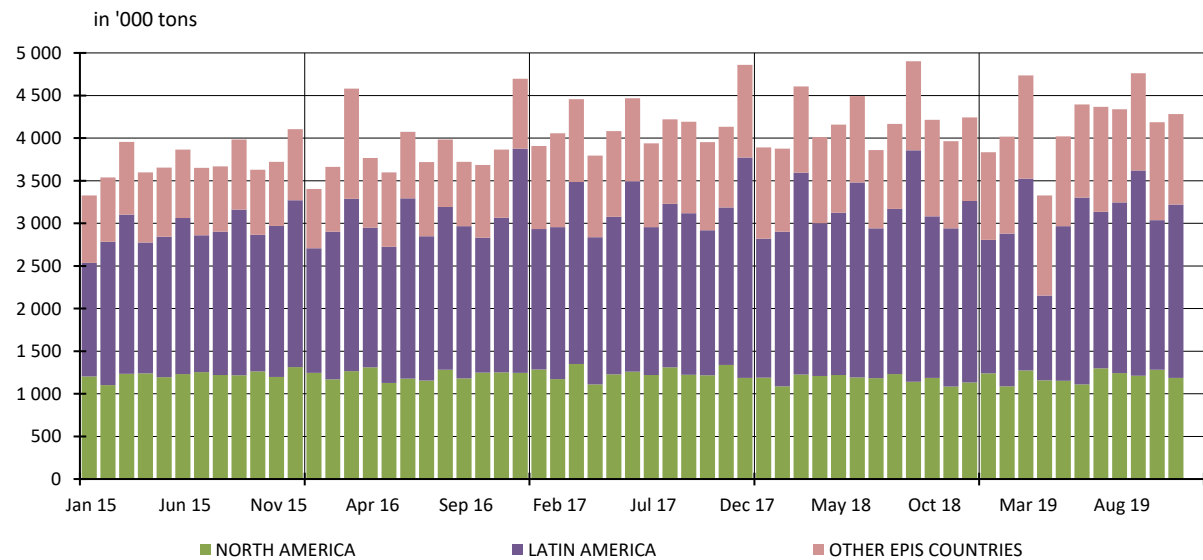


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2019		2018
		TOTAL	Y / Y-1	TOTAL
OCTOBER	NORTH AMERICA	1 284	8,3%	1 186
	LATIN AMERICA	1 754	-7,6%	1 898
	OTHER EPIS COUNTRIES	1 148	1,6%	1 130
	<b>TOTAL</b>	<b>4 186</b>	<b>-0,7%</b>	<b>4 214</b>
NOVEMBER	NORTH AMERICA	1 187	9,3%	1 086
	LATIN AMERICA	2 035	9,6%	1 856
	OTHER EPIS COUNTRIES	1 061	3,7%	1 023
	<b>TOTAL</b>	<b>4 283</b>	<b>8,0%</b>	<b>3 965</b>

NB : the total does not take DIP nor CTMP into account.





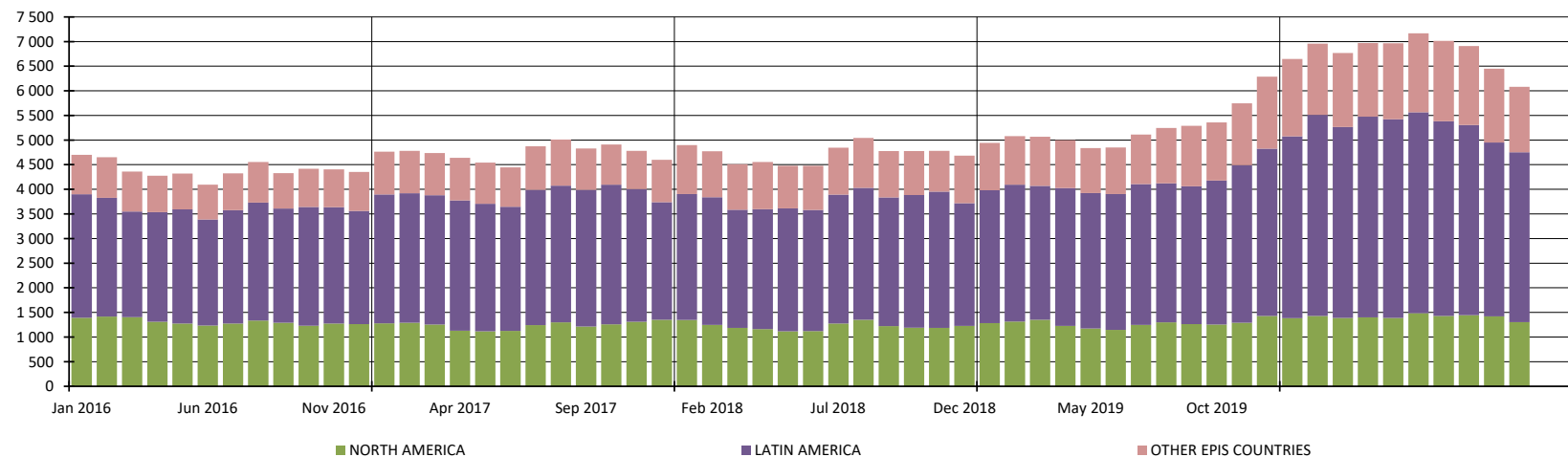
## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

		2019						2018		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
SEPTEMBER	NORTH AMERICA	1 227	13,5%	193	5,5%	1 420	12,3%	1 081	183	1 264
	LATIN AMERICA	224	-5,9%	3 305	29,1%	3 529	26,1%	238	2 560	2 798
	OTHER EPIS COUNTRIES	1 002	23,1%	497	20,0%	1 499	22,1%	814	414	1 228
	<b>TOTAL</b>	<b>2 453</b>	<b>15,0%</b>	<b>3 995</b>	<b>26,5%</b>	<b>6 448</b>	<b>21,9%</b>	<b>2 133</b>	<b>3 157</b>	<b>5 290</b>
OCTOBER	NORTH AMERICA	1 135	7,0%	167	-14,4%	1 302	3,7%	1 061	195	1 256
	LATIN AMERICA	245	7,9%	3 206	19,0%	3 451	18,1%	227	2 695	2 922
	OTHER EPIS COUNTRIES	882	13,4%	447	10,6%	1 329	12,4%	778	404	1 182
	<b>TOTAL</b>	<b>2 262</b>	<b>9,5%</b>	<b>3 820</b>	<b>16,0%</b>	<b>6 082</b>	<b>13,5%</b>	<b>2 066</b>	<b>3 294</b>	<b>5 360</b>

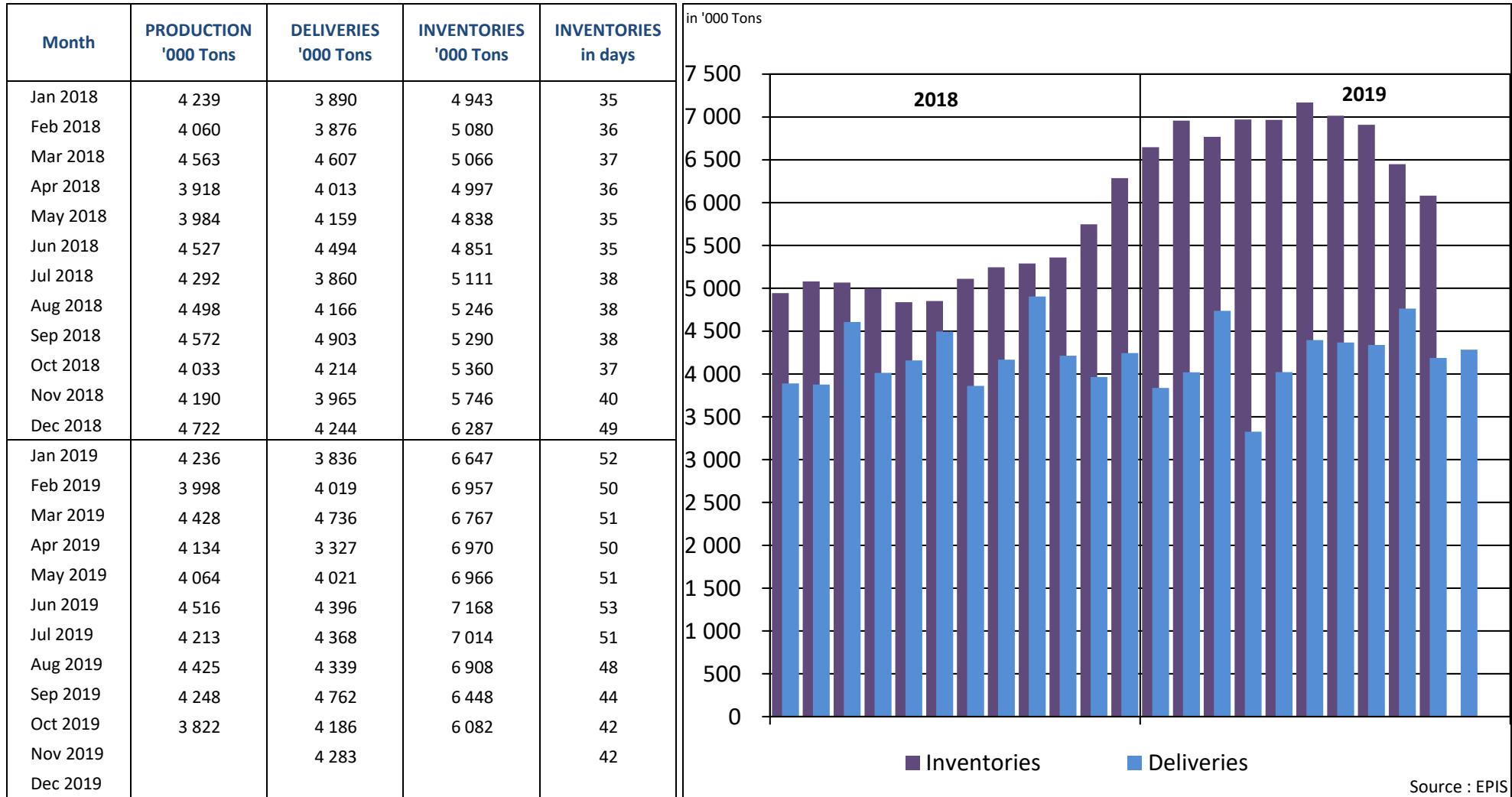
NB : the total does not take DIP nor CTMP into account.

in '000 tons



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2020

Statistics : January 2020

Deadline : 14 February 2020

Date of answer	Association	Country
17/2	AUSTROPAPIER	AUSTRIA
10/2	COBELPA	BELGIUM
14/2	COPACEL	FRANCE
14/2	V.D.P.	GERMANY
12/2	ASSOCARTA	ITALY
6/2	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/2	CELPA	PORTUGAL
13/2	ASPAPPEL	SPAIN
14/2	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)