

# UTIPULP

*Group of European Market Wood Pulp users*

## JANUARY 2021

---

WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

CAVEAT:

- As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

Secretariat : UTIPULP - 23 rue d'Aumale - 75009 PARIS  
Tel. : (+ 33 1) 53.89.24.91 - Fax : (+ 33 1) 53.89.24.01 - E-mail : utip@copacel.fr

## TABLE OF CONTENTS

	PAGE
1. WOOD MARKET PULP: KEY-DATA	3
2. PURCHASERS: UTIPULP COUNTRIES	7
3. PURCHASERS: JAPAN	13
4. PRODUCERS: EUROPULP	14
5. PRODUCERS: EPIS COUNTRIES	15

---

**This confidential document is available on the UTIPULP website for the following members:**

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	<b>European Purchasers <sup>(1)</sup></b>									
	Consumption (in '000 tons)		<b>January 2021</b>	<b>982,7</b>	874,0	12,4%	977,9	0,5%	UTIPULP	
	Inventories (in '000 tons)			<b>784,3</b>	811,6	-3,4%	727,4	7,8%		
	(in days)			<b>25,8</b>	26,7	-3,4%	22,6	13,9%		
	<b>International <sup>(1)</sup></b>									
	JAPAN	Consumption (in '000 tons)		<b>November 2020</b>	<b>140,8</b>	137,4	2,5%	162,1	-13,1%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)		<b>185,0</b>	203,9		-9,3%	195,3	-5,3%			
(in days)		<b>40,4</b>	43,9		-8,1%	37,8	6,7%			
PRODUCERS	<b>Inventories of woodpulp in European ports (in '000 tons)</b>									
	<b>Total Inventories</b>		<b>December 2020</b>	<b>1 313,7</b>	1 486,8	-11,6%	1 778,6	-26,1%	EUROPULP	
	France / Switzerland			<b>101,3</b>	122,4	-17,2%	122,7	-17,5%		
	Germany			<b>205,7</b>	212,0	-3,0%	185,4	11,0%		
	Italy			<b>353,4</b>	396,2	-10,8%	433,6	-18,5%		
	Netherlands / Belgium			<b>543,9</b>	618,8	-12,1%	866,9	-37,3%		
	Spain			<b>71,4</b>	99,4	-28,2%	116,5	-38,7%		
	United Kingdom			<b>38,1</b>	38,0	0,2%	53,5	-28,8%		
	<b>International</b>									
	North Am.	Deliveries (in '000 tons)		<b>November 2020</b>	<b>1 082,0</b>	1 254,0	-13,7%	1 187,0	-8,8%	EPIS
		Inventories (in '000 tons)		<b>October 2020</b>	<b>1 250,0</b>	1 430,0	-12,6%	1 302,0	-4,0%	
	Latin Am. & other	Deliveries (in '000 tons)		<b>November 2020</b>	<b>3 252,0</b>	3 117,0	4,3%	3 096,0	5,0%	
		Inventories (in '000 tons)		<b>October 2020</b>	<b>4 423,0</b>	4 592,0	-3,7%	4 774,0	-7,4%	
	World	Deliveries (in '000 tons)		<b>November 2020</b>	<b>4 334,0</b>	4 371,0	-0,8%	4 283,0	1,2%	
		Production		<b>October 2020</b>	<b>4 038,0</b>	4 269,0	-5,4%	3 853,0	4,8%	
Inventories (in '000 tons)		<b>October 2020</b>	<b>5 673,0</b>	6 022,0	-5,8%	6 076,0	-6,6%			
Inventories (in days) <sup>(2)</sup>		<b>November 2020</b>	<b>37</b>	39	-5,1%	42	-11,9%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

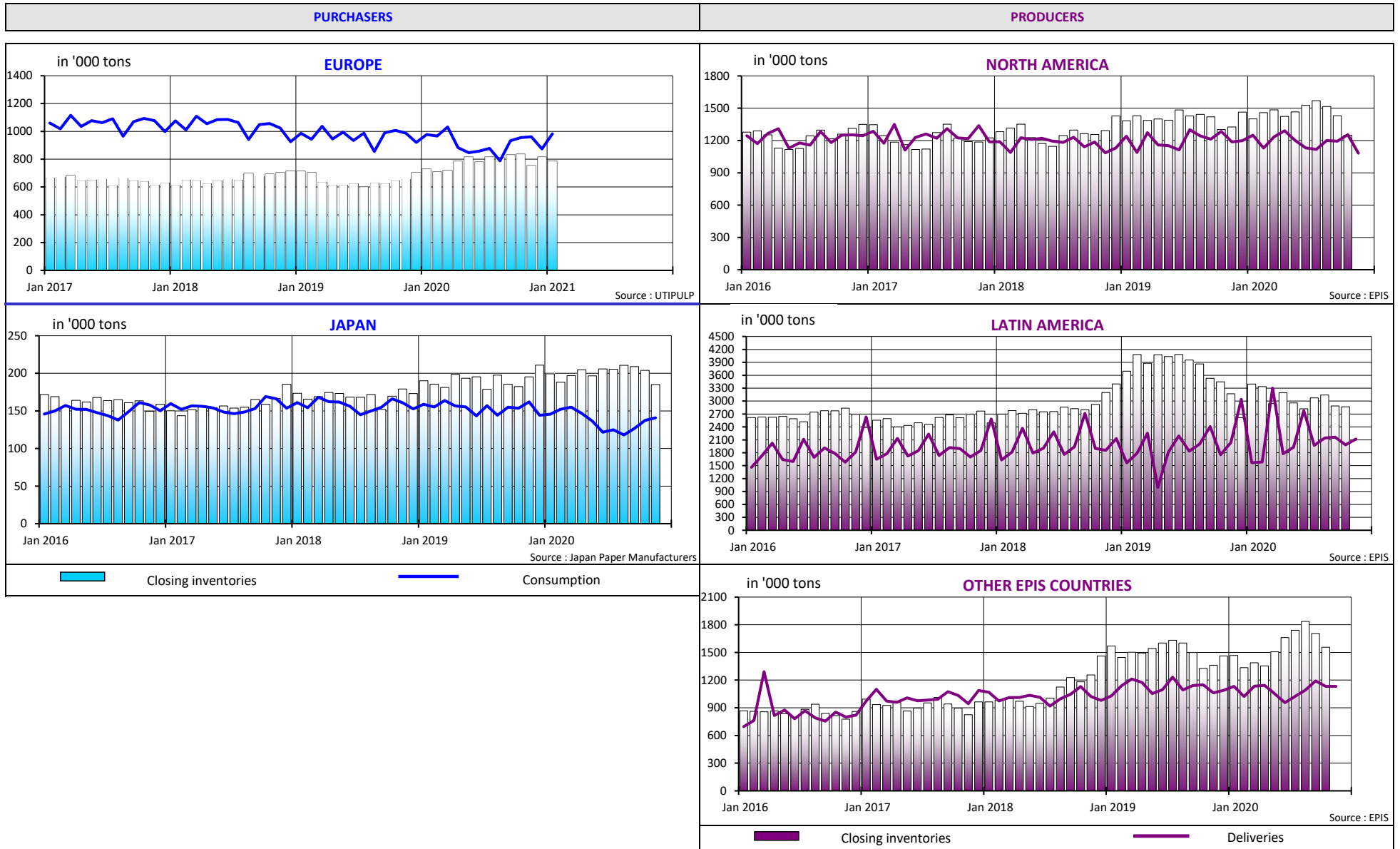
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

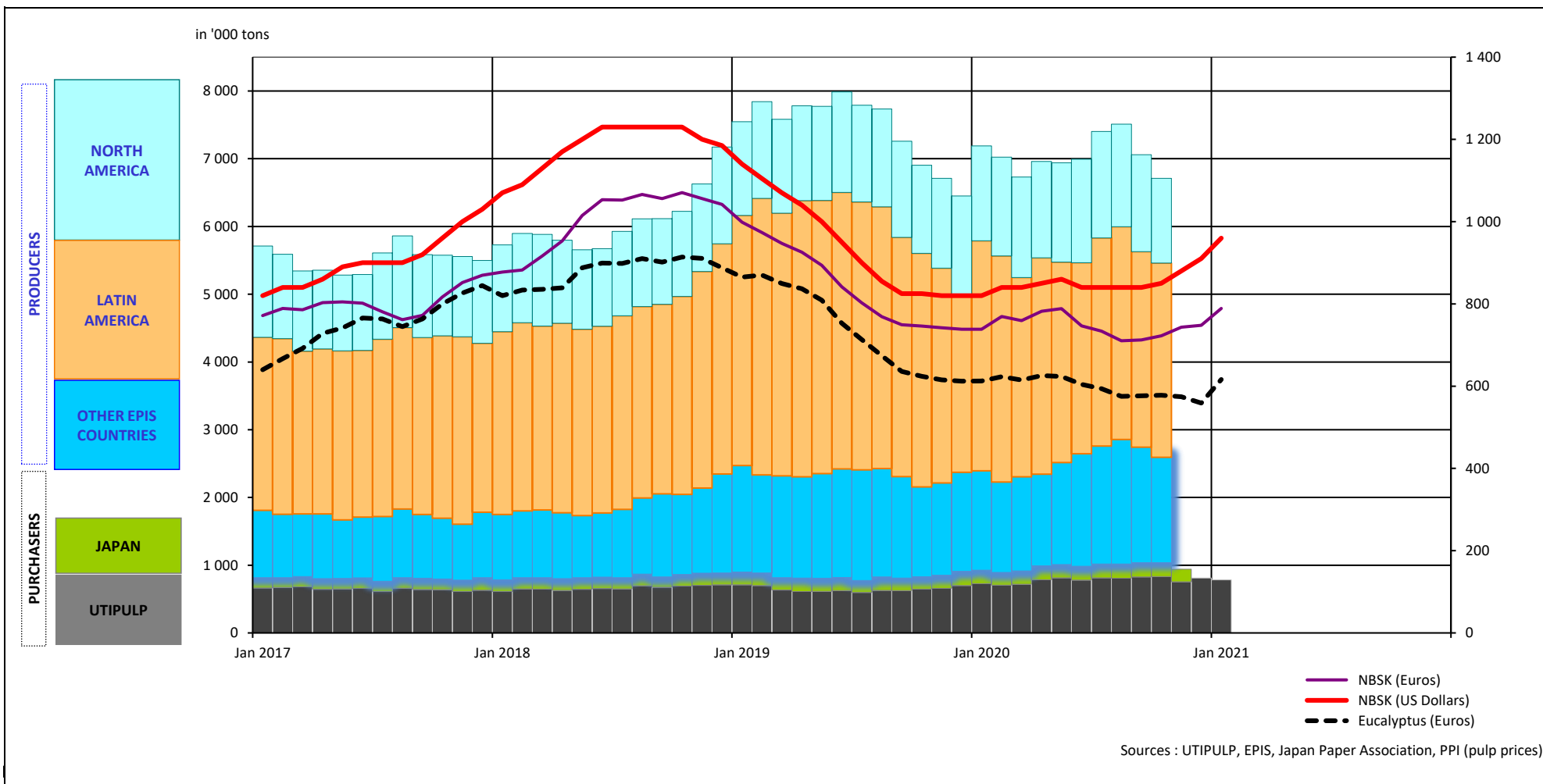
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

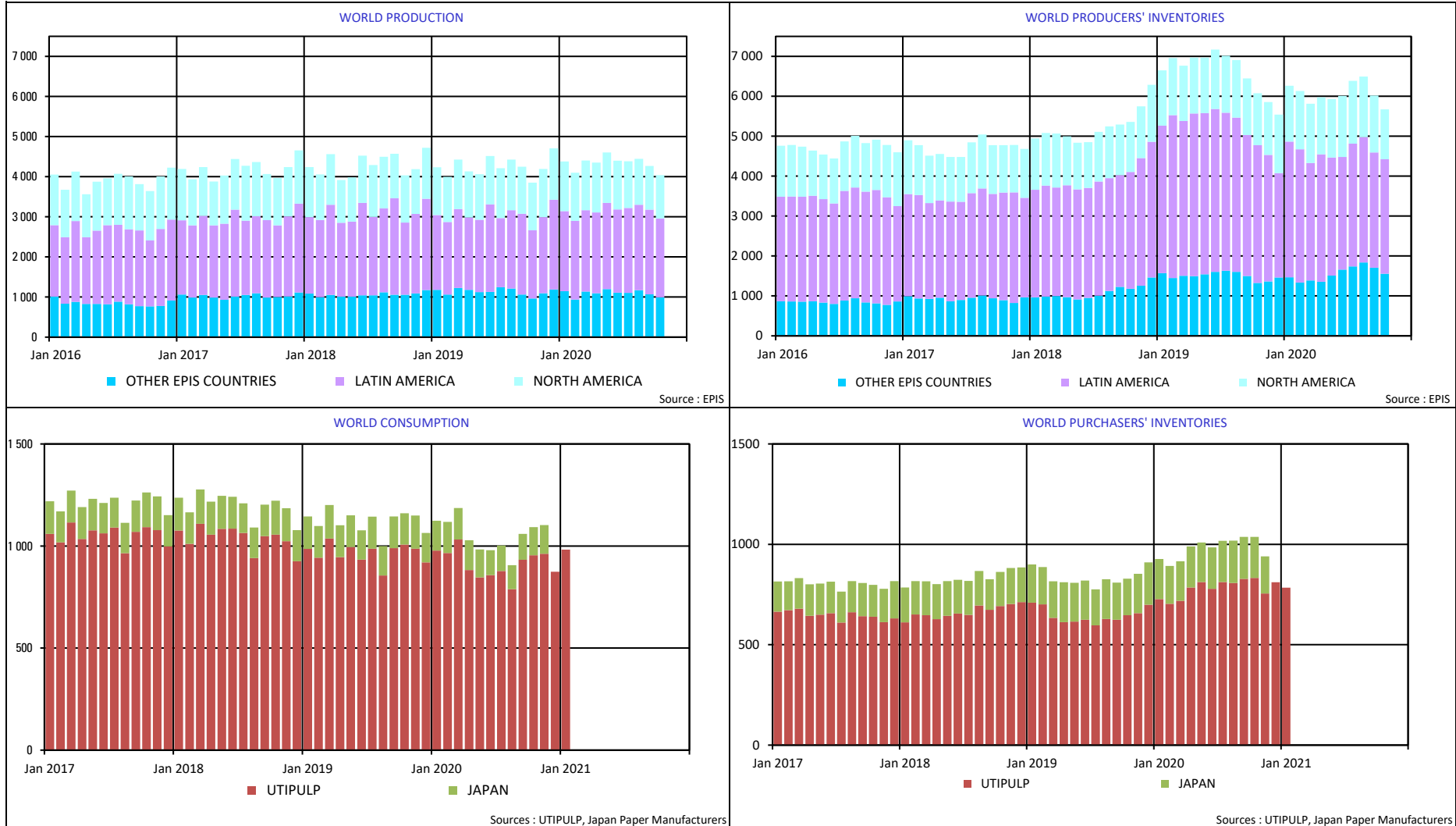
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.1 Consumption in tons

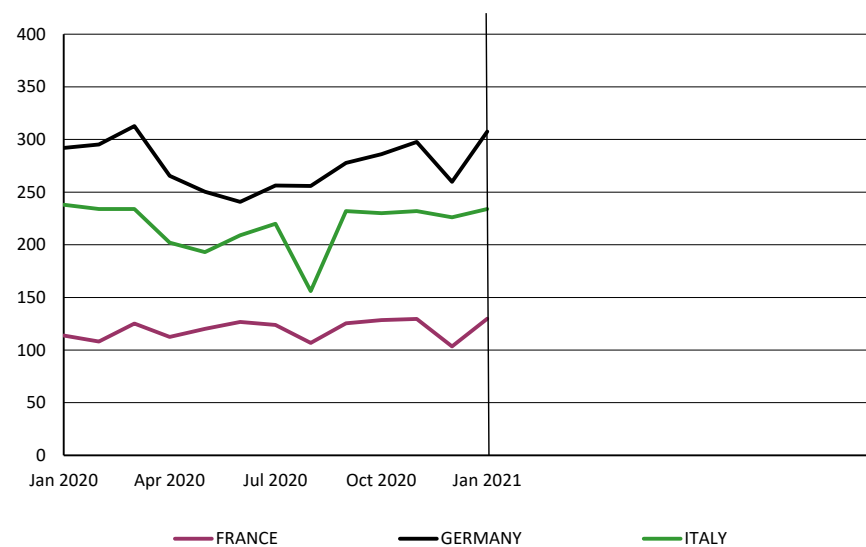
		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	22 726	-18,7%	37 162	5,6%	59 888	-5,1%	27 956	35 175	63 131
	FRANCE	90 029	22,1%	39 743	-0,7%	129 772	14,1%	73 712	40 029	113 741
	GERMANY	187 982	2,4%	119 617	10,5%	307 599	5,4%	183 649	108 234	291 883
	ITALY	164 000	0,6%	70 000	-6,7%	234 000	-1,7%	163 000	75 000	238 000
	PO/SPAIN	72 955	-3,6%	22 805	-19,4%	95 760	-7,9%	75 707	28 295	104 002
	B+NL+UK	53 808	-11,3%	41 255	-11,4%	95 063	-11,3%	60 642	46 568	107 210
	POLAND	30 126	-6,8%	21 036	14,6%	51 162	0,9%	32 340	18 355	50 695
	<b>TOTAL</b>	<b>621 626</b>	<b>0,7%</b>	<b>351 618</b>	<b>0,0%</b>	<b>973 244</b>	<b>0,5%</b>	<b>617 006</b>	<b>351 656</b>	<b>968 662</b>

n.a : not available

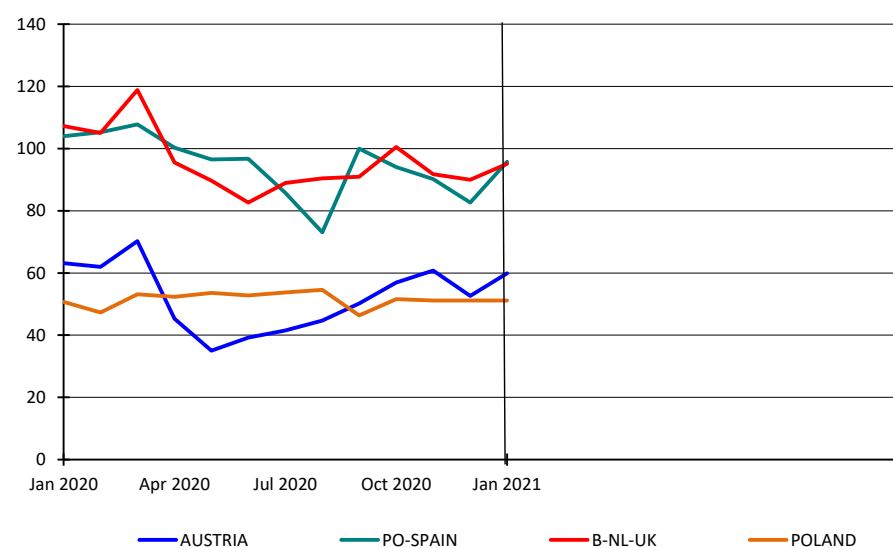
NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN

in '000 tons



in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

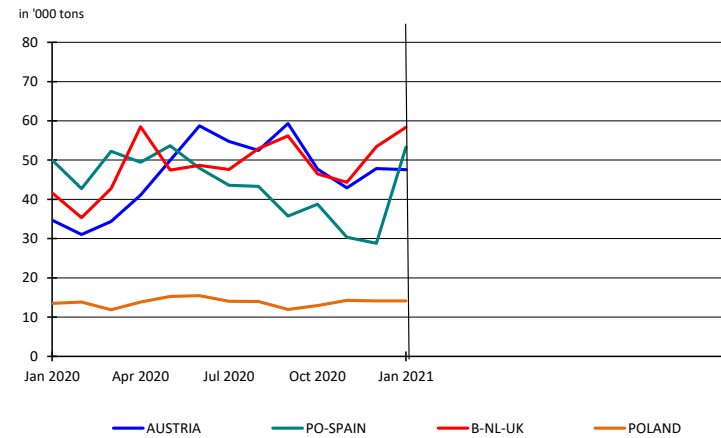
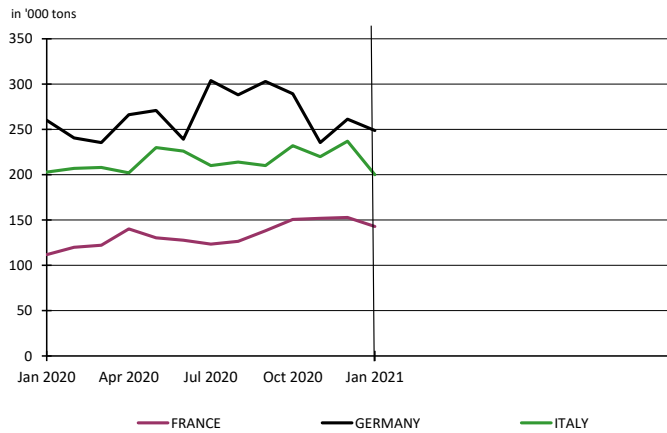
### 2.2 Inventories in tons

		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	19 585	10,7%	27 956	64,5%	47 541	37,0%	17 695	16 994	34 689
	FRANCE	108 824	29,1%	34 034	23,6%	142 858	27,8%	84 270	27 530	111 800
	GERMANY	156 755	-11,2%	92 083	10,3%	248 838	-4,3%	176 513	83 464	259 977
	ITALY	140 000	3,7%	60 000	-11,8%	200 000	-1,5%	135 000	68 000	203 000
	PO/SPAIN	37 703	15,0%	15 564	-9,8%	53 267	6,4%	32 792	17 248	50 040
	B+NL+UK	30 988	9,5%	27 360	105,0%	58 348	40,1%	28 298	13 349	41 647
	POLAND	16 254	9,7%	8 019	33,7%	24 273	16,6%	14 820	5 996	20 816
	<b>TOTAL</b>	<b>510 109</b>	<b>4,2%</b>	<b>265 016</b>	<b>13,9%</b>	<b>775 125</b>	<b>7,4%</b>	<b>489 388</b>	<b>232 581</b>	<b>721 969</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

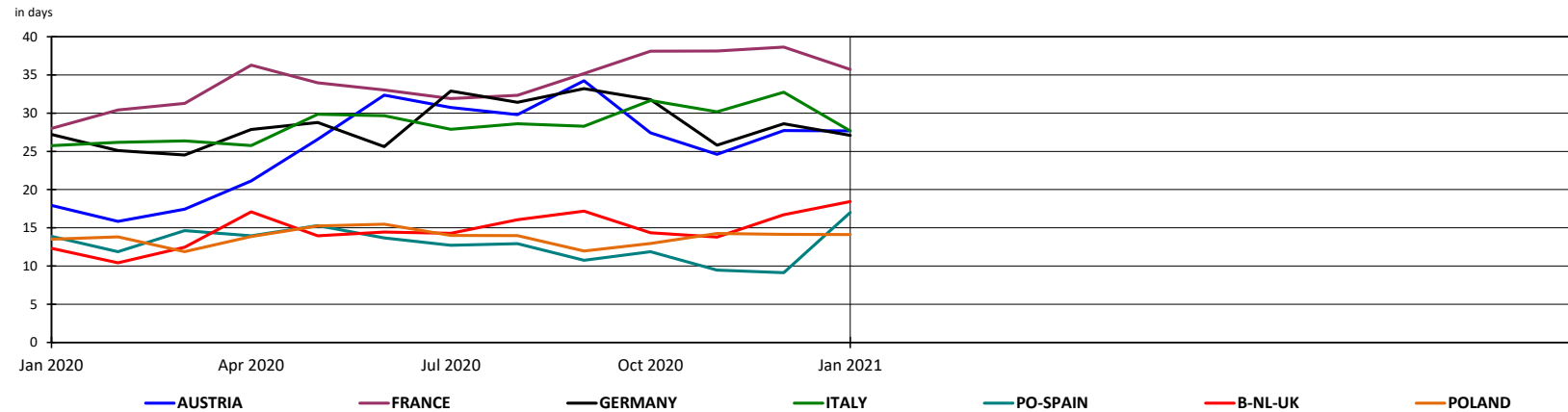
### 2.3 Inventories in days

		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	29	31,9%	27	78,2%	28	54,3%	22	15	18
	FRANCE	41	32,0%	25	17,7%	36	27,6%	31	21	28
	GERMANY	28	-7,0%	25	13,6%	27	-0,4%	30	22	27
	ITALY	28	8,4%	27	5,2%	28	7,5%	26	25	26
	PO/SPAIN	16	29,4%	19	10,1%	17	22,4%	13	18	14
	B+NL+UK	17	13,8%	20	127,5%	18	49,8%	15	9	12
	POLAND	16	6,9%	11	4,6%	14	4,5%	15	11	14
	<b>TOTAL</b>	<b>27</b>	<b>9,8%</b>	<b>24</b>	<b>21,4%</b>	<b>26</b>	<b>13,9%</b>	<b>24</b>	<b>20</b>	<b>23</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

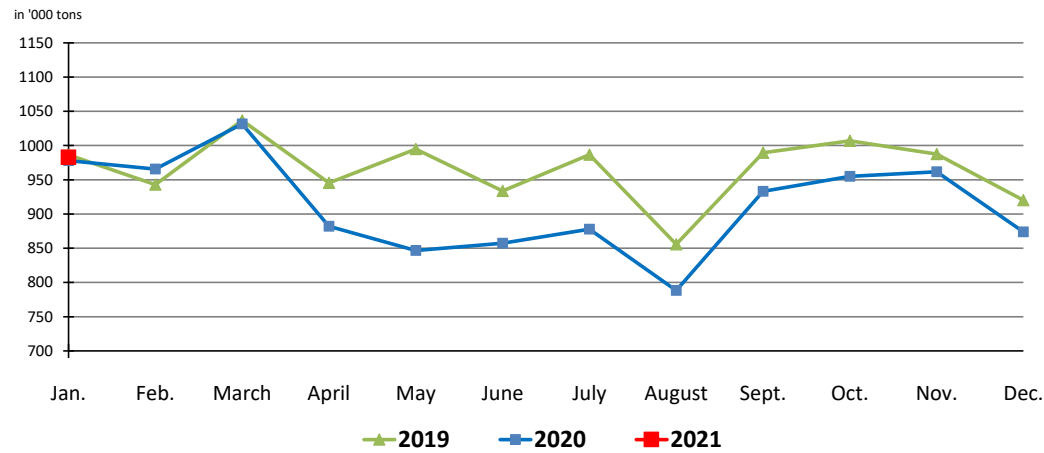
### 2.4 Consumption in tons

	2021											2020							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
JANUARY	9 499	2,8%	11 965	5,1%	34 353	15,0%	609 661	0,7%	317 265	-1,4%	982 743	0,5%	9 239	11 387	29 878	605 619	321 778	977 901	

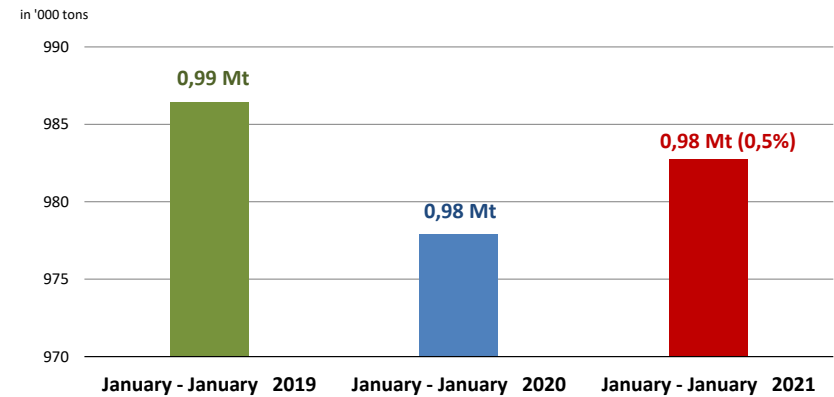
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2021											2020							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons		
JANUARY	9 136	69,8%	8 123	-14,2%	17 991	14,2%	501 986	4,6%	247 025	13,9%	784 261	7,8%	5 382	9 469	15 759	479 919	216 822	727 351	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

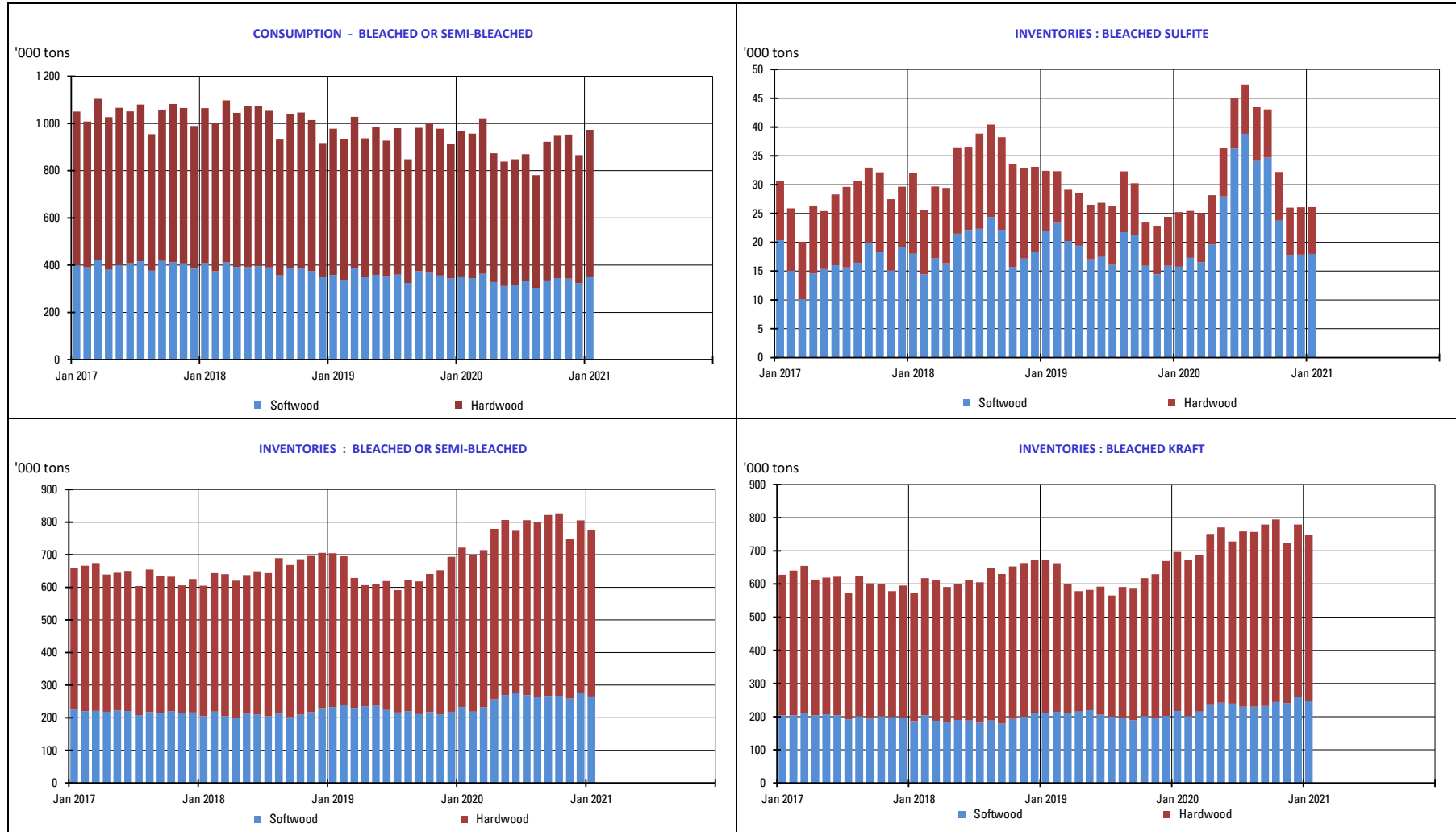
	2021											2020							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	in days		
JANUARY	32	60,4%	24	-8,0%	19	29,2%	27	10,1%	24	20,7%	26	13,9%	20	26	15	24	20	23	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2020						2019		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	146	-8,3%	199	4,9%	39	8,0%	159	190	36
FEB	152	-1,9%	188	1,4%	37	4,6%	155	186	35
MAR	155	-5,5%	197	8,7%	39	12,5%	164	181	35
APR	147	-6,3%	205	3,1%	41	6,9%	157	199	38
MAY	137	-12,1%	197	1,7%	39	6,2%	155	193	37
JUNE	122	-15,1%	206	5,4%	42	10,6%	143	195	38
JULY	125	-20,4%	205	14,9%	42	23,7%	157	179	34
AUG	118	-18,1%	211	6,6%	44	16,1%	144	198	38
SEP	127	-18,2%	209	12,6%	45	24,7%	155	186	36
OCT	137	-10,5%	204	11,8%	44	24,2%	154	182	35
NOV	141	-13,1%	185	-5,3%	40	6,7%	162	195	38
DEC							144	211	41

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

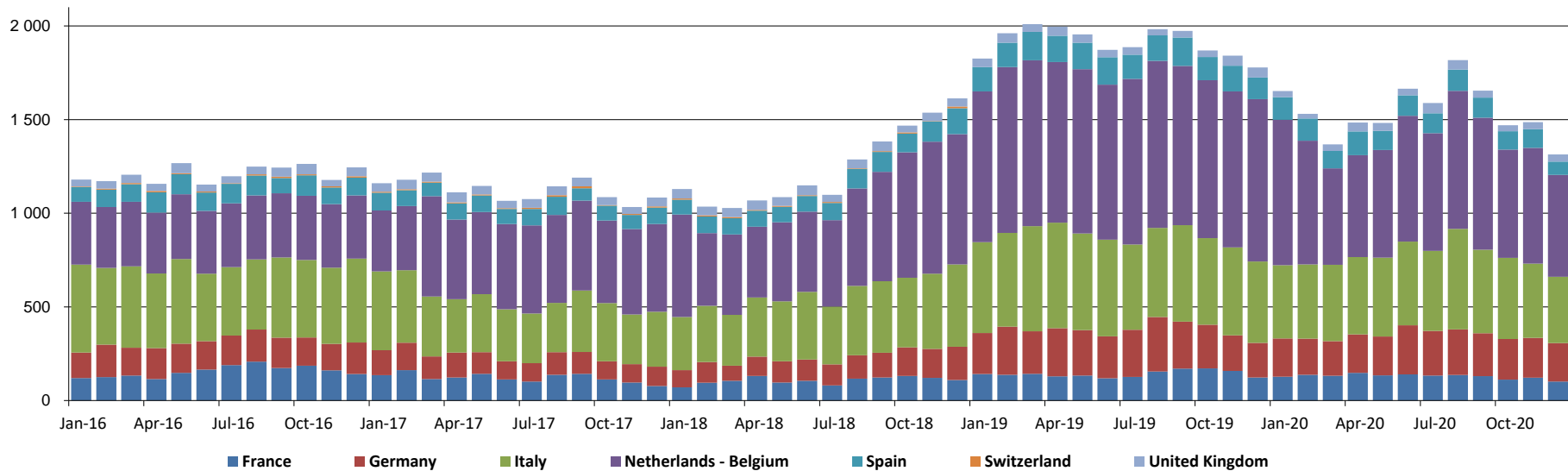
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2019	France / Switzerland	141	137	142	129	133	119	126	155	170	171	159	123
	Germany	219	257	227	257	243	224	252	291	251	234	189	185
	Italy	485	500	562	563	515	516	456	476	515	462	469	434
	Netherlands* / Belgium	804	886	885	858	878	828	884	892	851	842	833	867
	Spain	130	130	152	140	142	147	129	136	152	124	137	116
	United Kingdom	45	50	42	48	44	40	41	33	35	35	54	54
	<b>Total MT</b>	<b>1 825</b>	<b>1 961</b>	<b>2 010</b>	<b>1 996</b>	<b>1 955</b>	<b>1 873</b>	<b>1 887</b>	<b>1 983</b>	<b>1 973</b>	<b>1 869</b>	<b>1 842</b>	<b>1 779</b>

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2020	France / Switzerland	127	138	132	147	135	140	133	137	130	112	122	101
	Germany	205	193	184	206	208	261	239	244	229	216	212	206
	Italy	390	396	408	413	421	448	427	536	446	433	396	353
	Netherlands* / Belgium	776	661	515	545	574	671	628	737	706	578	619	544
	Spain	120	118	92	127	102	109	106	114	107	98	99	71
	United Kingdom	33	25	36	47	42	35	55	51	37	32	38	38
	<b>Total MT</b>	<b>1 652</b>	<b>1 531</b>	<b>1 368</b>	<b>1 484</b>	<b>1 482</b>	<b>1 664</b>	<b>1 588</b>	<b>1 818</b>	<b>1 654</b>	<b>1 470</b>	<b>1 487</b>	<b>1 314</b>

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



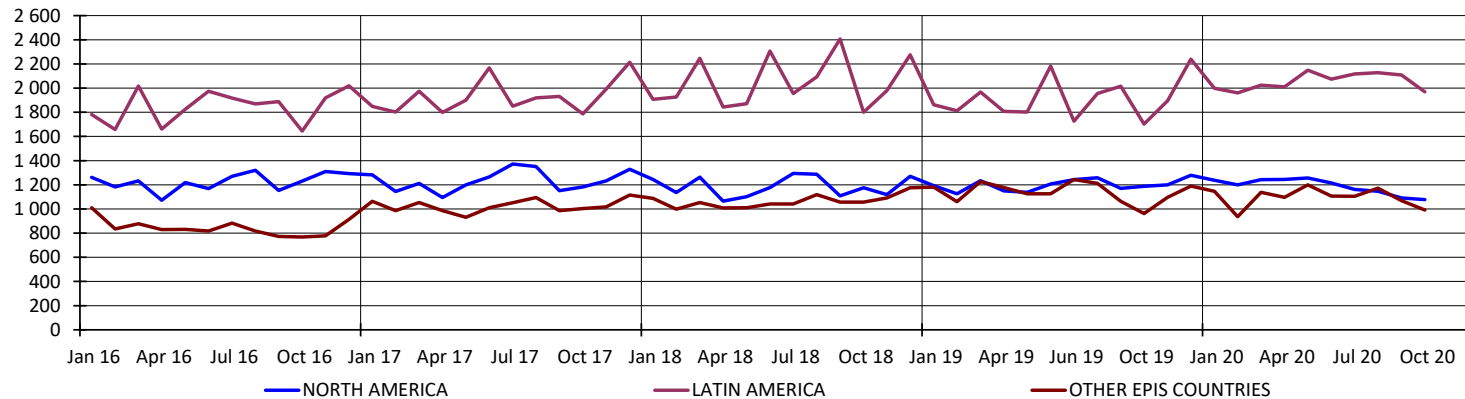
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2020						2019		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
SEPTEMBER	NORTH AMERICA	947	-7,2%	145	-2,7%	1 092	-6,7%	1 021	149	1 170
	LATIN AMERICA	225	0,4%	1 883	5,1%	2 108	4,6%	224	1 791	2 015
	OTHER EPIS COUNTRIES	697	1,5%	372	-1,1%	1 069	0,6%	687	376	1 063
	<b>TOTAL</b>	<b>1 869</b>	<b>-3,3%</b>	<b>2 400</b>	<b>3,6%</b>	<b>4 269</b>	<b>0,5%</b>	<b>1 932</b>	<b>2 316</b>	<b>4 248</b>
OCTOBER	NORTH AMERICA	943	-10,5%	134		1 077	-9,3%	1 054	134	1 188
	LATIN AMERICA	228	-1,7%	1 741	18,4%	1 969	15,6%	232	1 471	1 703
	OTHER EPIS COUNTRIES	629	0,5%	363	8,0%	992	3,1%	626	336	962
	<b>TOTAL</b>	<b>1 800</b>	<b>-5,9%</b>	<b>2 238</b>	<b>15,3%</b>	<b>4 038</b>	<b>4,8%</b>	<b>1 912</b>	<b>1 941</b>	<b>3 853</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

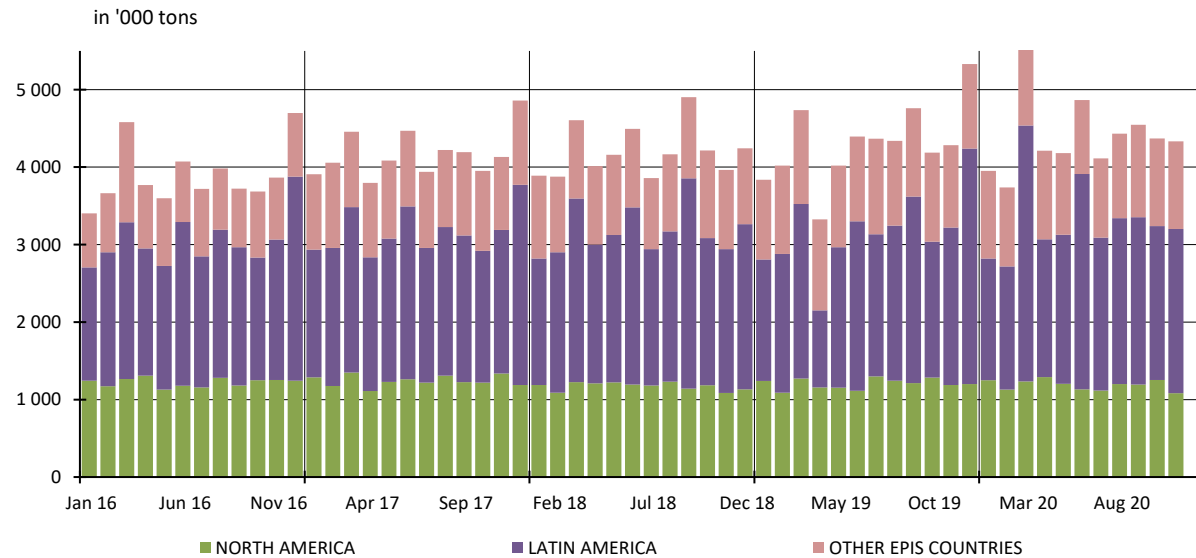


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2020		2019
		TOTAL	Y / Y-1	TOTAL
OCTOBER	NORTH AMERICA	1 254	-2,3%	1 284
	LATIN AMERICA	1 985	13,2%	1 754
	OTHER EPIS COUNTRIES	1 132	-1,4%	1 148
	<b>TOTAL</b>	<b>4 371</b>	<b>4,4%</b>	<b>4 186</b>
NOVEMBER	NORTH AMERICA	1 082	-8,8%	1 187
	LATIN AMERICA	2 120	4,2%	2 035
	OTHER EPIS COUNTRIES	1 132	6,7%	1 061
	<b>TOTAL</b>	<b>4 334</b>	<b>1,2%</b>	<b>4 283</b>

NB : the total does not take DIP nor CTMP into account.





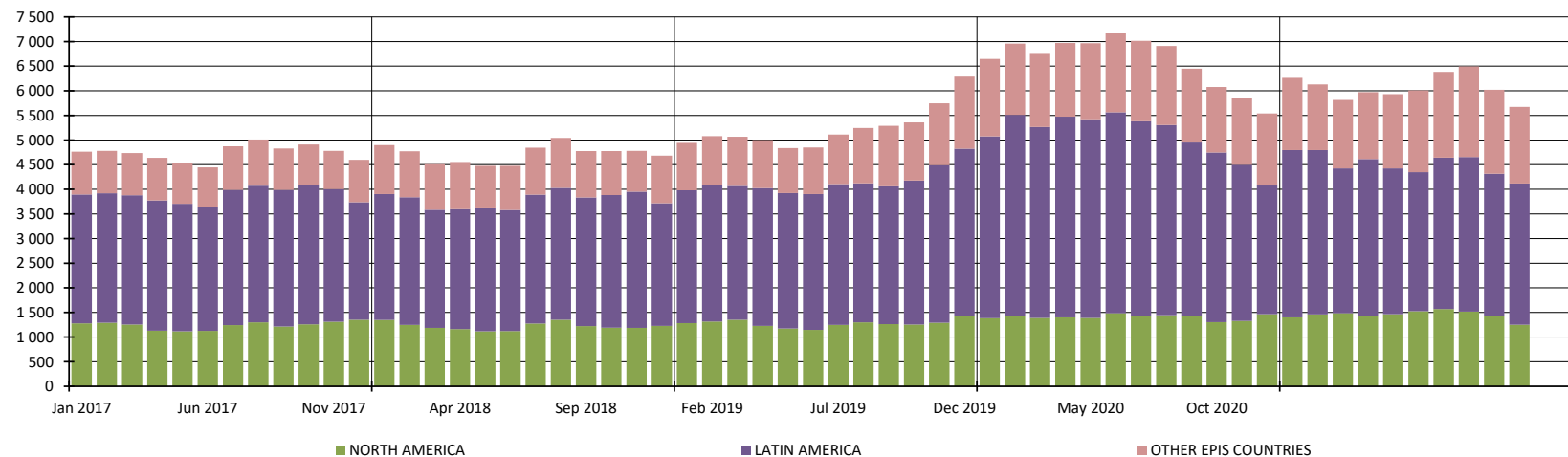
## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

		2020						2019		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
SEPTEMBER	NORTH AMERICA	1 268	3,3%	162	-16,1%	1 430	0,7%	1 227	193	1 420
	LATIN AMERICA	190	-15,2%	2 697	-18,4%	2 887	-18,2%	224	3 305	3 529
	OTHER EPIS COUNTRIES	1 201	19,9%	504	1,4%	1 705	13,7%	1 002	497	1 499
	<b>TOTAL</b>	<b>2 659</b>	<b>8,4%</b>	<b>3 363</b>	<b>-15,8%</b>	<b>6 022</b>	<b>-6,6%</b>	<b>2 453</b>	<b>3 995</b>	<b>6 448</b>
OCTOBER	NORTH AMERICA	1 105	-2,6%	145	-13,2%	1 250	-4,0%	1 135	167	1 302
	LATIN AMERICA	186	-24,1%	2 681	-16,3%	2 867	-16,8%	245	3 202	3 447
	OTHER EPIS COUNTRIES	1 078	22,2%	478	7,4%	1 556	17,3%	882	445	1 327
	<b>TOTAL</b>	<b>2 369</b>	<b>4,7%</b>	<b>3 304</b>	<b>-13,4%</b>	<b>5 673</b>	<b>-6,6%</b>	<b>2 262</b>	<b>3 814</b>	<b>6 076</b>

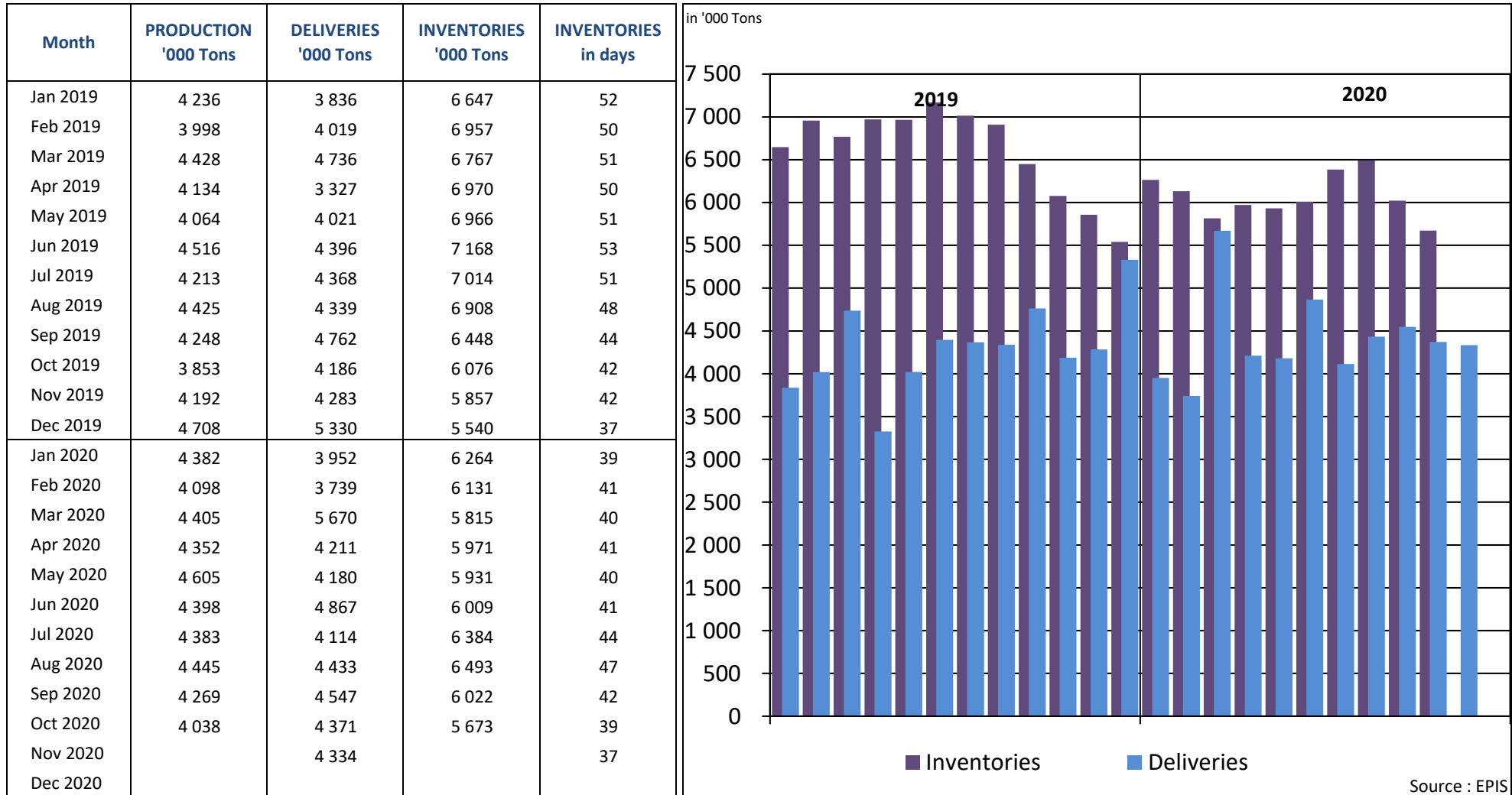
NB : the total does not take DIP nor CTMP into account.

in '000 tons



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2020

Statistics : January 2021

Deadline : 15 February 2021

Date of answer	Association	Country
15/2	AUSTROPAPIER	AUSTRIA
15/2	COBELPA	BELGIUM
15/2	COPACEL	FRANCE
12/2	V.D.P.	GERMANY
11/2	ASSOCARTA	ITALY
11/2	V.N.P.	THE NETHERLANDS
	SPP	POLAND
11/2	CELPA	PORTUGAL
11/2	ASPAPPEL	SPAIN
12/2	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)