

# UTIPULP

*Group of European Market Wood Pulp users*

## MARCH 2021

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

CAVEAT:

- As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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**This confidential document is available on the UTIPULP website for the following members:**

|                 |   |              |
|-----------------|---|--------------|
| AUSTRIA         | : | AUSTROPAPIER |
| BELGIUM         | : | COBELPA      |
| FRANCE          | : | COPACEL      |
| GERMANY         | : | V.D.P.       |
| ITALY           | : | ASSOCARTA    |
| THE NETHERLANDS | : | V.N.P.       |
| POLAND          | : | SPP          |
| PORTUGAL        | : | CELPA        |
| SPAIN           | : | ASPAPPEL     |
| UNITED KINGDOM  | : | CPI          |

## 1. WOOD MARKET PULP: KEY- DATA

| Indicator                            |   | Period M                   | M                    | M-1                  | M/M-1 %        | M-12    | M/M-12 % | SOURCE  |          |                         |
|--------------------------------------|---|----------------------------|----------------------|----------------------|----------------|---------|----------|---------|----------|-------------------------|
| PURCHASERS                           | <b>European Purchasers <sup>(1)</sup></b>                       |                            |                      |                      |                |         |          |         |          |                         |
|                                      | Consumption (in '000 tons)                                      |                            | <b>March 2021</b>    | <b>1 030,6</b>       | 933,5          | 10,4%   | 1 031,6  | -0,1%   | UTIPULP  |                         |
|                                      | Inventories (in '000 tons)                                      |                            |                      | <b>775,3</b>         | 799,3          | -3,0%   | 719,1    | 7,8%    |          |                         |
|                                      | (in days)   |                            |                      | <b>25,6</b>          | 26,3           | -3,0%   | 22,3     | 14,5%   |          |                         |
|                                      | <b>International <sup>(1)</sup></b>                             |                            |                      |                      |                |         |          |         |          |                         |
|                                      | JAPAN   | Consumption (in '000 tons) |                      | <b>January 2021</b>  | <b>139,2</b>   | 130,1   | 7,0%     | 145,5   | -4,3%    | JAPAN PAPER ASSOCIATION |
| Inventories (in '000 tons)           |   | <b>181,4</b>               | 192,5                |                      | -5,8%          | 199,3   | -9,0%    |         |          |                         |
| (in days)                            |   | <b>40,1</b>                | 42,4                 |                      | -5,4%          | 39,1    | 2,5%     |         |          |                         |
| PRODUCERS                            | <b>Inventories of woodpulp in European ports (in '000 tons)</b> |                            |                      |                      |                |         |          |         |          |                         |
|                                      | <b>Total Inventories</b>  |                            | <b>February 2021</b> | <b>1 254,8</b>       | 1 268,5        | -1,1%   | 1 531,1  | -18,0%  | EUROPULP |                         |
|                                      | France / Switzerland  |                            |                      | <b>86,5</b>          | 118,4          | -26,9%  | 137,7    | -37,2%  |          |                         |
|                                      | Germany   |                            |                      | <b>193,8</b>         | 206,0          | -6,0%   | 192,9    | 0,4%    |          |                         |
|                                      | Italy   |                            |                      | <b>293,9</b>         | 310,3          | -5,3%   | 396,2    | -25,8%  |          |                         |
|                                      | Netherlands / Belgium   |                            |                      | <b>563,4</b>         | 507,5          | 11,0%   | 660,6    | -14,7%  |          |                         |
|                                      | Spain   |                            |                      | <b>94,4</b>          | 107,3          | -12,0%  | 118,5    | -20,3%  |          |                         |
|                                      | United Kingdom  |                            |                      | <b>22,9</b>          | 19,1           | 19,8%   | 25,2     | -9,3%   |          |                         |
|                                      | <b>International</b>  |                            |                      |                      |                |         |          |         |          |                         |
|                                      | North Am.   | Deliveries (in '000 tons)  |                      | <b>February 2021</b> | <b>1 025,0</b> | 1 117,0 | -8,2%    | 1 130,0 | -9,3%    | EPIS                    |
|                                      |   | Inventories (in '000 tons) |                      | <b>January 2021</b>  | <b>1 376,3</b> | 1 301,0 | 5,8%     | 1 401,0 | -1,8%    |                         |
|                                      | Latin Am. & other   | Deliveries (in '000 tons)  |                      | <b>February 2021</b> | <b>2 969,6</b> | 3 042,0 | -2,4%    | 2 157,0 | 37,7%    |                         |
|                                      |   | Inventories (in '000 tons) |                      | <b>January 2021</b>  | <b>4 000,8</b> | 3 852,0 | 3,9%     | 4 863,0 | -17,7%   |                         |
|                                      | World   | Deliveries (in '000 tons)  |                      | <b>February 2021</b> | <b>3 994,6</b> | 4 159,0 | -4,0%    | 3 287,0 | 21,5%    |                         |
|                                      |   | Production                 |                      | <b>January 2021</b>  | <b>4 401,2</b> | 4 453,0 | -1,2%    | 4 382,0 | 0,4%     |                         |
| Inventories (in '000 tons)           |   | <b>January 2021</b>        | <b>5 377,1</b>       | 5 153,0              | 4,3%           | 6 264,0 | -14,2%   |         |          |                         |
| Inventories (in days) <sup>(2)</sup> |   | <b>February 2021</b>       | <b>37</b>            | 37                   | 0,0%           | 41      | -9,8%    |         |          |                         |

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

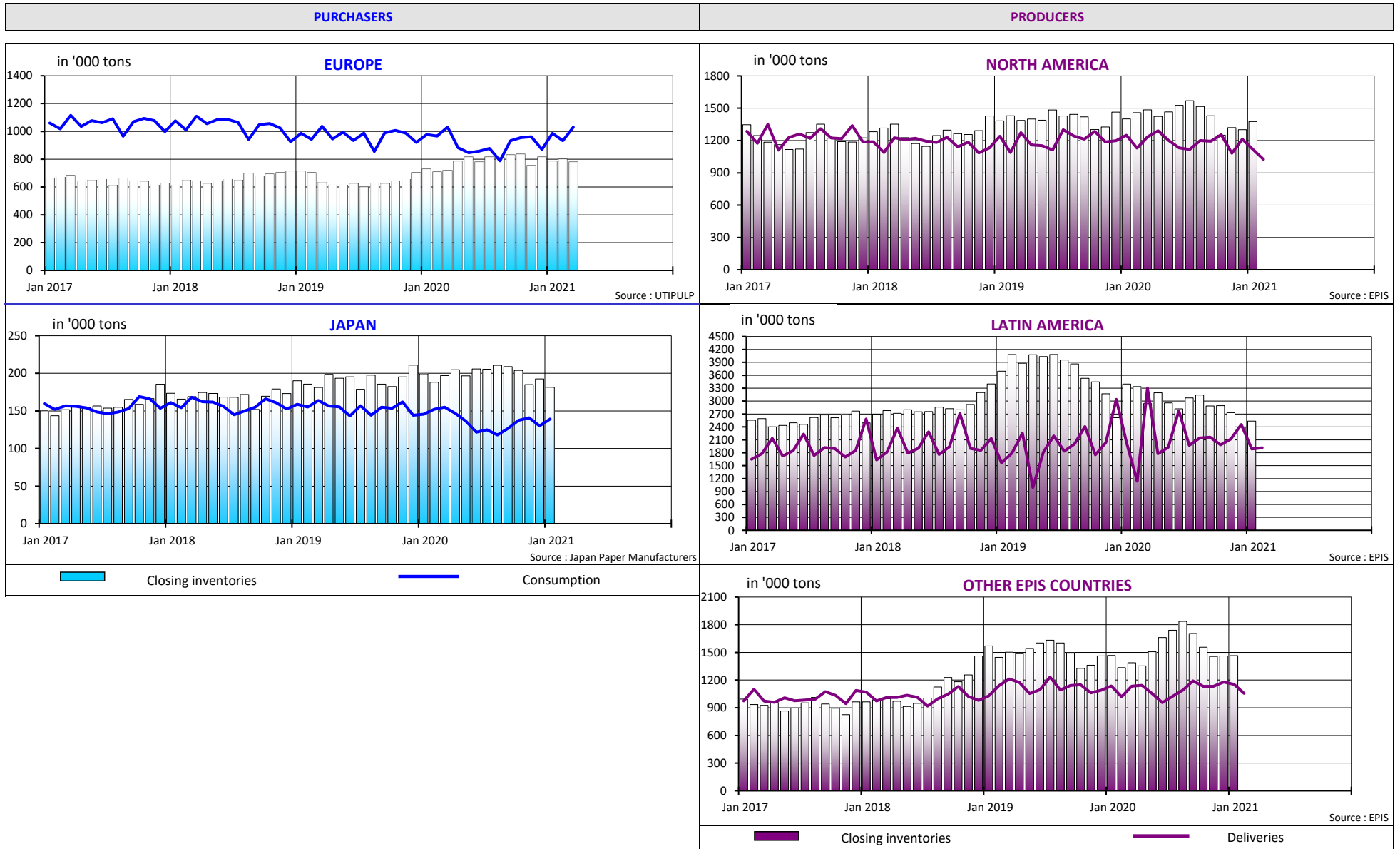
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

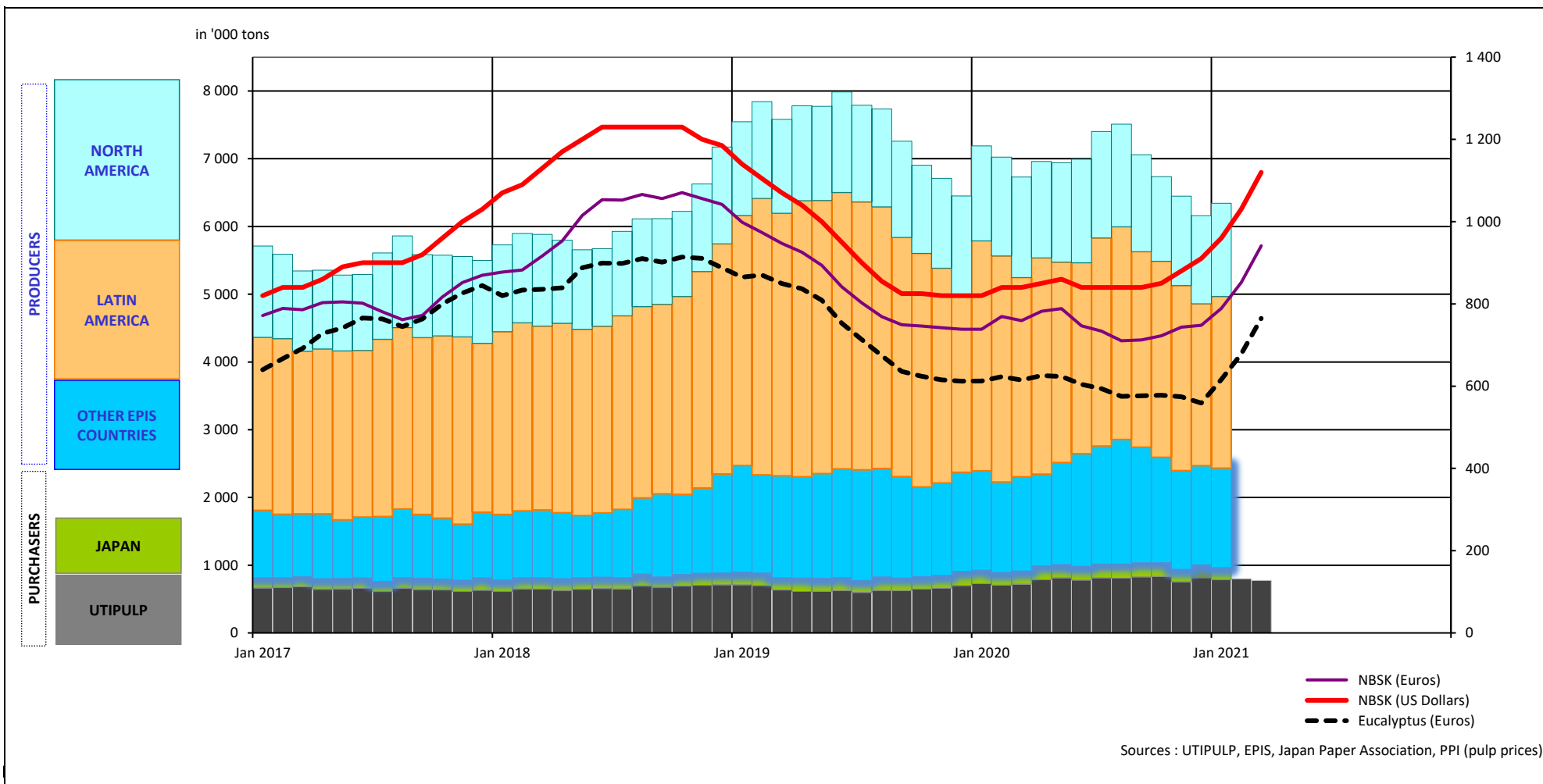
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

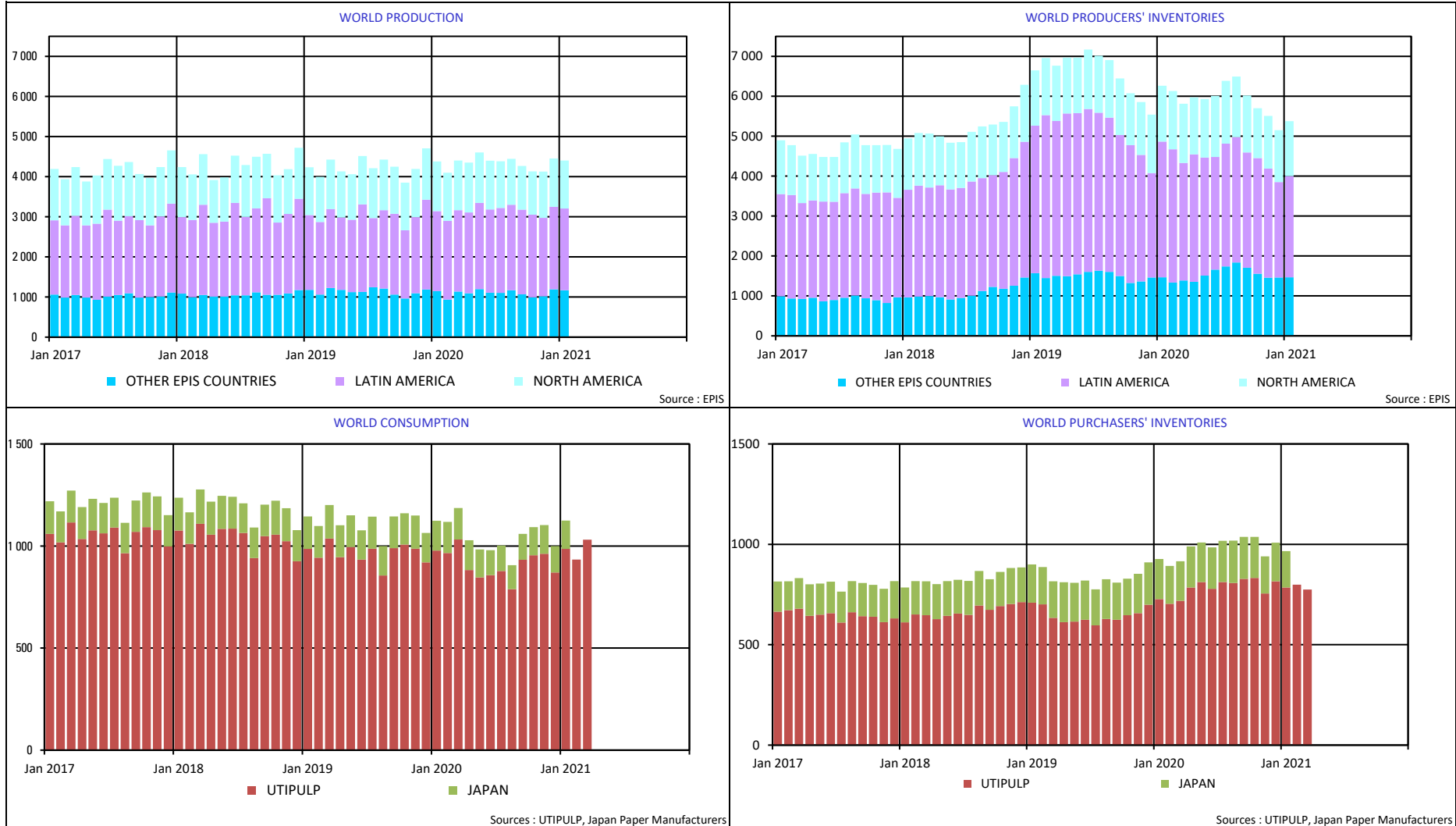
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

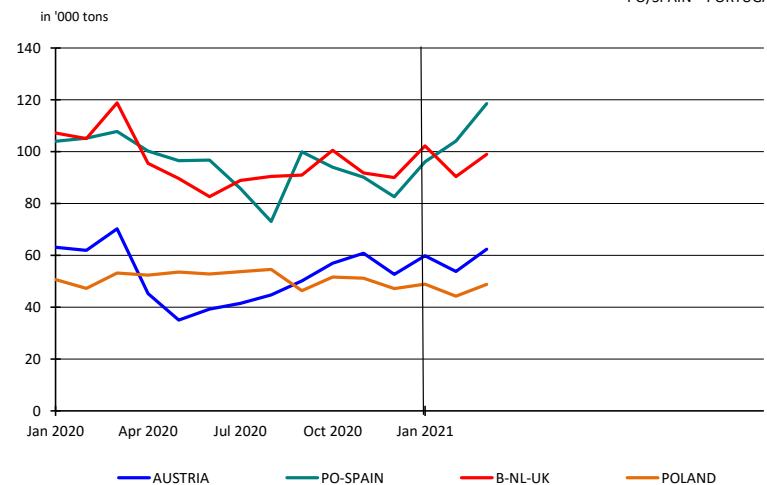
### 2.1 Consumption in tons

|          |              | 2021                      |              |                |              |                                 |              | 2020                      |                |                                 |
|----------|--------------|---------------------------|--------------|----------------|--------------|---------------------------------|--------------|---------------------------|----------------|---------------------------------|
|          |              | BLEACHED OR SEMI-BLEACHED |              |                |              | TOTAL BLEACHED OR SEMI-BLEACHED |              | BLEACHED OR SEMI-BLEACHED |                | TOTAL BLEACHED OR SEMI-BLEACHED |
|          |              | HARDWOOD                  |              | SOFTWOOD       |              |                                 |              | HARDWOOD                  | SOFTWOOD       |                                 |
|          |              | Tons                      | Y/Y-1        | Tons           | Y/Y-1        | Tons                            | Y/Y-1        | Tons                      | Tons           | Tons                            |
| FEBRUARY | AUSTRIA      | 22 955                    | -20,9%       | 30 800         | -6,5%        | 53 755                          | -13,2%       | 29 009                    | 32 925         | 61 934                          |
|          | FRANCE       | 86 450                    | 23,0%        | 36 814         | -2,8%        | 123 264                         | 14,0%        | 70 299                    | 37 864         | 108 163                         |
|          | GERMANY      | 175 417                   | -4,5%        | 105 501        | -5,4%        | 280 918                         | -4,8%        | 183 617                   | 111 536        | 295 153                         |
|          | ITALY        | 159 000                   | -2,5%        | 67 000         | -5,6%        | 226 000                         | -3,4%        | 163 000                   | 71 000         | 234 000                         |
|          | PO/SPAIN     | 76 906                    | -0,4%        | 27 214         | -2,8%        | 104 120                         | -1,0%        | 77 226                    | 27 985         | 105 211                         |
|          | B+NL+UK      | 51 796                    | -12,0%       | 38 616         | -16,4%       | 90 412                          | -13,9%       | 58 838                    | 46 185         | 105 023                         |
|          | POLAND       | 27 917                    | -6,2%        | 16 335         | -6,7%        | 44 252                          | -6,4%        | 29 773                    | 17 509         | 47 282                          |
|          | <b>TOTAL</b> | <b>600 441</b>            | <b>-1,9%</b> | <b>322 280</b> | <b>-6,6%</b> | <b>922 721</b>                  | <b>-3,6%</b> | <b>611 762</b>            | <b>345 004</b> | <b>956 766</b>                  |
| MARCH    | AUSTRIA      | 24 657                    | -21,2%       | 37 737         | -3,1%        | 62 394                          | -11,2%       | 31 294                    | 38 946         | 70 240                          |
|          | FRANCE       | 86 623                    | 2,5%         | 38 256         | -6,1%        | 124 879                         | -0,3%        | 84 480                    | 40 755         | 125 235                         |
|          | GERMANY      | 198 728                   | 1,9%         | 115 769        | -1,6%        | 314 497                         | 0,6%         | 195 006                   | 117 708        | 312 714                         |
|          | ITALY        | 175 000                   | 8,0%         | 75 000         | 4,2%         | 250 000                         | 6,8%         | 162 000                   | 72 000         | 234 000                         |
|          | PO/SPAIN     | 89 653                    | 12,3%        | 28 900         | 3,4%         | 118 553                         | 10,0%        | 79 820                    | 27 960         | 107 780                         |
|          | B+NL+UK      | 57 123                    | -21,4%       | 41 848         | -9,4%        | 98 971                          | -16,7%       | 72 663                    | 46 165         | 118 828                         |
|          | POLAND       | 32 123                    | -5,0%        | 16 655         | -14,0%       | 48 778                          | -8,2%        | 33 800                    | 19 362         | 53 162                          |
|          | <b>TOTAL</b> | <b>663 907</b>            | <b>0,7%</b>  | <b>354 165</b> | <b>-2,4%</b> | <b>1 018 072</b>                | <b>-0,4%</b> | <b>659 063</b>            | <b>362 896</b> | <b>1 021 959</b>                |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

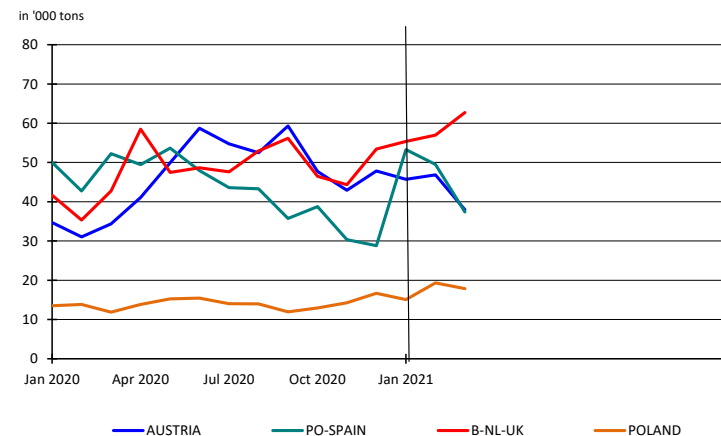
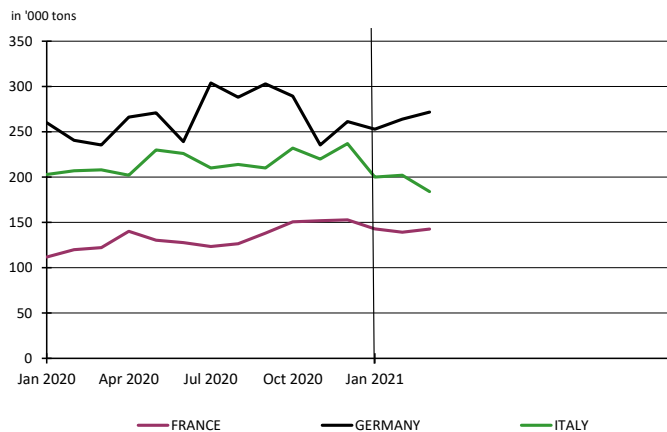
### 2.2 Inventories in tons

|          |              | 2021                      |             |                |              |                                 |              | 2020                      |                |                                 |
|----------|--------------|---------------------------|-------------|----------------|--------------|---------------------------------|--------------|---------------------------|----------------|---------------------------------|
|          |              | BLEACHED OR SEMI-BLEACHED |             |                |              | TOTAL BLEACHED OR SEMI-BLEACHED |              | BLEACHED OR SEMI-BLEACHED |                | TOTAL BLEACHED OR SEMI-BLEACHED |
|          |              | HARDWOOD                  |             | SOFTWOOD       |              |                                 |              | HARDWOOD                  | SOFTWOOD       |                                 |
|          |              | Tons                      | Y/Y-1       | Tons           | Y/Y-1        | Tons                            | Y/Y-1        | Tons                      | Tons           | Tons                            |
| FEBRUARY | AUSTRIA      | 21 051                    | 63,7%       | 25 806         | 41,9%        | 46 857                          | 50,9%        | 12 860                    | 18 185         | 31 045                          |
|          | FRANCE       | 102 390                   | 6,1%        | 36 791         | 56,2%        | 139 181                         | 16,0%        | 96 486                    | 23 549         | 120 035                         |
|          | GERMANY      | 166 837                   | 3,8%        | 97 040         | 21,4%        | 263 877                         | 9,7%         | 160 685                   | 79 948         | 240 633                         |
|          | ITALY        | 142 000                   | 2,2%        | 60 000         | -11,8%       | 202 000                         | -2,4%        | 139 000                   | 68 000         | 207 000                         |
|          | PO/SPAIN     | 35 019                    | 16,8%       | 14 466         | 13,2%        | 49 485                          | 15,7%        | 29 984                    | 12 777         | 42 761                          |
|          | B+NL+UK      | 30 229                    | 26,2%       | 26 731         | 134,5%       | 56 960                          | 61,1%        | 23 950                    | 11 400         | 35 350                          |
|          | POLAND       | 23 772                    | 41,7%       | 8 961          | 90,6%        | 32 733                          | 52,4%        | 16 779                    | 4 701          | 21 480                          |
|          | <b>TOTAL</b> | <b>521 298</b>            | <b>8,7%</b> | <b>269 795</b> | <b>23,4%</b> | <b>791 093</b>                  | <b>13,3%</b> | <b>479 744</b>            | <b>218 560</b> | <b>698 304</b>                  |
| MARCH    | AUSTRIA      | 15 948                    | -1,6%       | 22 017         | 21,1%        | 37 965                          | 10,4%        | 16 211                    | 18 179         | 34 390                          |
|          | FRANCE       | 104 184                   | 9,5%        | 38 427         | 41,4%        | 142 611                         | 16,6%        | 95 124                    | 27 168         | 122 292                         |
|          | GERMANY      | 171 482                   | 9,6%        | 100 190        | 26,9%        | 271 672                         | 15,4%        | 156 524                   | 78 931         | 235 455                         |
|          | ITALY        | 129 000                   | -7,9%       | 55 000         | -19,1%       | 184 000                         | -11,5%       | 140 000                   | 68 000         | 208 000                         |
|          | PO/SPAIN     | 24 640                    | -28,7%      | 12 755         | -27,9%       | 37 395                          | -28,4%       | 34 547                    | 17 694         | 52 241                          |
|          | B+NL+UK      | 33 579                    | 26,2%       | 29 151         | 81,0%        | 62 730                          | 46,8%        | 26 617                    | 16 102         | 42 719                          |
|          | POLAND       | 19 644                    | 51,7%       | 10 419         | 83,8%        | 30 063                          | 61,5%        | 12 947                    | 5 669          | 18 616                          |
|          | <b>TOTAL</b> | <b>498 477</b>            | <b>3,4%</b> | <b>267 959</b> | <b>15,6%</b> | <b>766 436</b>                  | <b>7,4%</b>  | <b>481 970</b>            | <b>231 743</b> | <b>713 713</b>                  |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

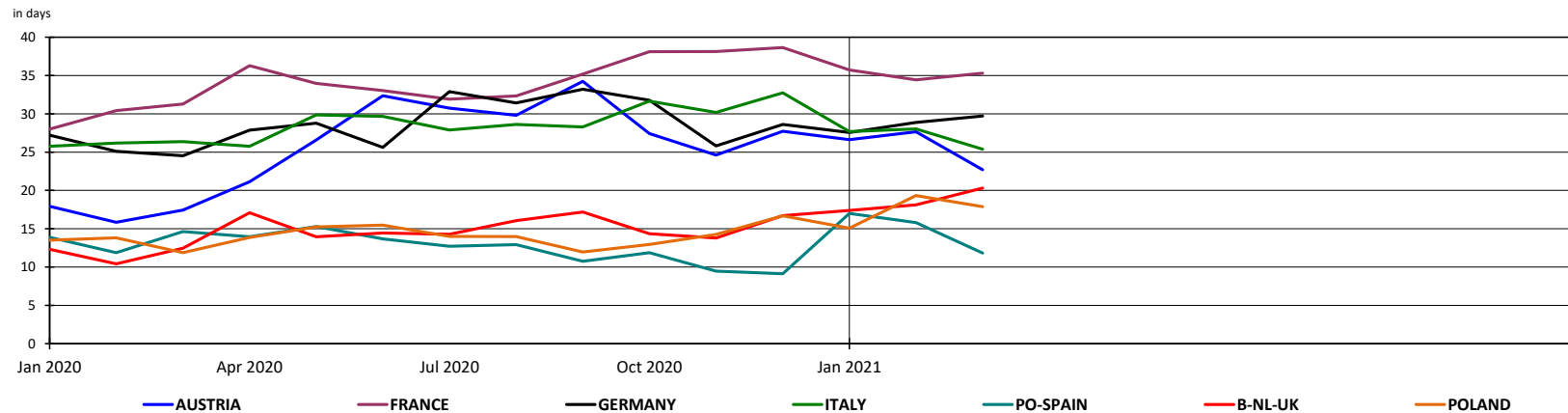
### 2.3 Inventories in days

|              |           | 2021                      |           |              |           |                                 |           | 2020                      |           |                                 |
|--------------|-----------|---------------------------|-----------|--------------|-----------|---------------------------------|-----------|---------------------------|-----------|---------------------------------|
|              |           | BLEACHED OR SEMI-BLEACHED |           |              |           | TOTAL BLEACHED OR SEMI-BLEACHED |           | BLEACHED OR SEMI-BLEACHED |           | TOTAL BLEACHED OR SEMI-BLEACHED |
|              |           | HARDWOOD                  |           | SOFTWOOD     |           |                                 |           | HARDWOOD                  | SOFTWOOD  |                                 |
|              |           | Tons                      | Y/Y-1     | Tons         | Y/Y-1     | Tons                            | Y/Y-1     | Tons                      | Tons      | Tons                            |
| FEBRUARY     | AUSTRIA   | 32                        | 104,7%    | 25           | 55,4%     | 28                              | 74,5%     | 15                        | 16        | 16                              |
|              | FRANCE    | 38                        | 4,8%      | 27           | 49,5%     | 35                              | 13,3%     | 36                        | 18        | 31                              |
|              | GERMANY   | 30                        | 10,0%     | 27           | 25,4%     | 29                              | 14,8%     | 27                        | 21        | 25                              |
|              | ITALY     | 29                        | 7,5%      | 27           | 5,7%      | 28                              | 7,1%      | 27                        | 25        | 26                              |
|              | PO/SPAIN  | 15                        | 31,2%     | 18           | 39,5%     | 16                              | 36,5%     | 11                        | 13        | 12                              |
|              | B+NL+UK   | 17                        | 31,4%     | 20           | 165,2%    | 18                              | 73,6%     | 13                        | 8         | 10                              |
|              | POLAND    | 23                        | 34,6%     | 14           | 64,9%     | 19                              | 39,9%     | 17                        | 8         | 14                              |
| <b>TOTAL</b> | <b>27</b> | <b>14,5%</b>              | <b>25</b> | <b>33,2%</b> | <b>26</b> | <b>20,6%</b>                    | <b>24</b> | <b>18</b>                 | <b>22</b> |                                 |
| MARCH        | AUSTRIA   | 25                        | 28,7%     | 21           | 32,8%     | 23                              | 30,1%     | 19                        | 16        | 17                              |
|              | FRANCE    | 39                        | 6,2%      | 29           | 36,4%     | 35                              | 12,9%     | 36                        | 21        | 31                              |
|              | GERMANY   | 31                        | 16,3%     | 28           | 31,0%     | 30                              | 21,2%     | 27                        | 21        | 25                              |
|              | ITALY     | 26                        | -3,6%     | 25           | -4,6%     | 25                              | -3,8%     | 27                        | 26        | 26                              |
|              | PO/SPAIN  | 10                        | -21,0%    | 16           | -14,1%    | 12                              | -19,2%    | 13                        | 18        | 15                              |
|              | B+NL+UK   | 19                        | 37,6%     | 22           | 105,6%    | 20                              | 63,0%     | 14                        | 11        | 12                              |
|              | POLAND    | 19                        | 45,8%     | 16           | 62,8%     | 18                              | 50,5%     | 13                        | 10        | 12                              |
| <b>TOTAL</b> | <b>26</b> | <b>9,2%</b>               | <b>24</b> | <b>24,4%</b> | <b>26</b> | <b>14,5%</b>                    | <b>24</b> | <b>20</b>                 | <b>22</b> |                                 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

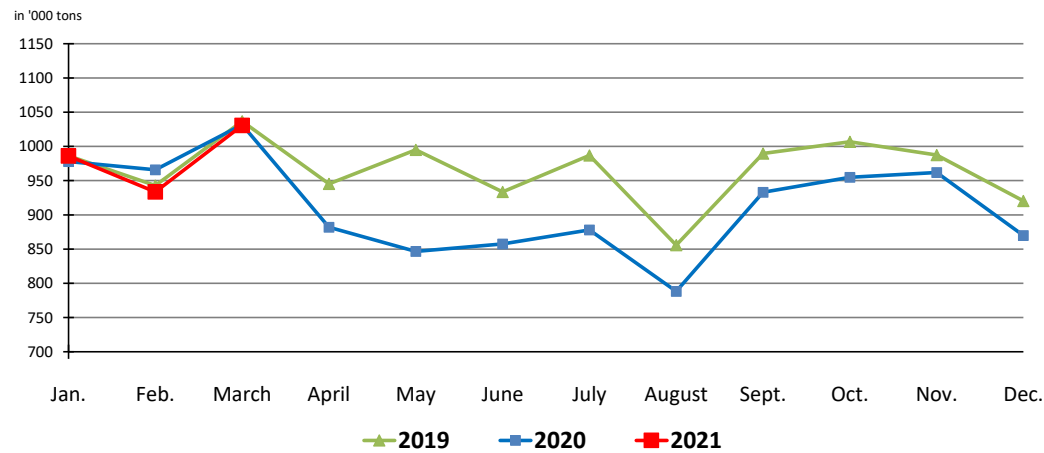
### 2.4 Consumption in tons

|          | 2021            |       |                           |        |          |       |          |       |          |       |           | 2020  |                 |        |                           |          |          |           |       |
|----------|-----------------|-------|---------------------------|--------|----------|-------|----------|-------|----------|-------|-----------|-------|-----------------|--------|---------------------------|----------|----------|-----------|-------|
|          | UNBLEACHED      |       | BLEACHED OR SEMI-BLEACHED |        |          |       |          |       |          |       | TOTAL     |       | UNBLEACHED      |        | BLEACHED OR SEMI-BLEACHED |          |          |           | TOTAL |
|          | SULFITE & KRAFT |       | SULFITE                   |        |          |       | KRAFT    |       |          |       | TOTAL     |       | SULFITE & KRAFT |        | SULFITE                   |          | KRAFT    |           | TOTAL |
|          |                 |       | HARDWOOD                  |        | SOFTWOOD |       | HARDWOOD |       | SOFTWOOD |       |           |       |                 |        | HARDWOOD                  | SOFTWOOD | HARDWOOD | SOFTWOOD  |       |
|          | Tons            | Y/Y-1 | Tons                      | Y/Y-1  | Tons     | Y/Y-1 | Tons     | Y/Y-1 | Tons     | Y/Y-1 | Tons      | Y/Y-1 | Tons            | Tons   | Tons                      | Tons     | Tons     | Tons      |       |
| FEBRUARY | 10 753          | 20,8% | 10 756                    | -18,3% | 27 959   | 0,6%  | 589 685  | -1,5% | 294 321  | -7,2% | 933 474   | -3,3% | 8 901           | 13 166 | 27 795                    | 598 596  | 317 209  | 965 667   |       |
| MARCH    | 12 513          | 29,9% | 12 925                    | 17,3%  | 32 918   | -1,4% | 650 982  | 0,5%  | 321 247  | -2,5% | 1 030 585 | -0,1% | 9 631           | 11 016 | 33 370                    | 648 047  | 329 526  | 1 031 590 |       |

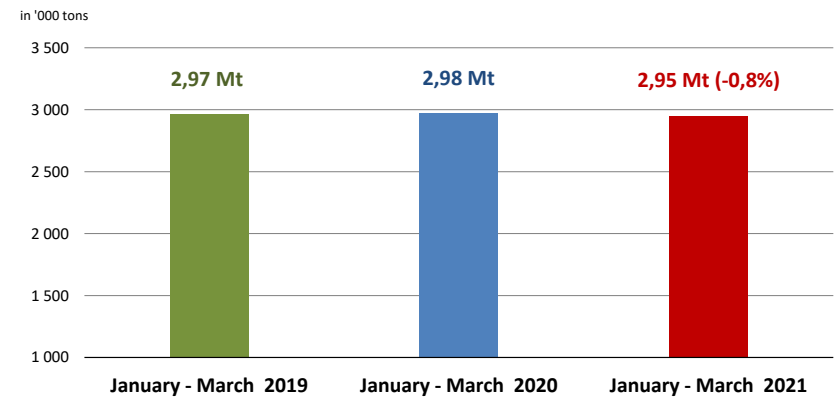
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

|          | 2021            |       |                           |      |          |        |          |      |          |       |         | 2020  |                 |                           |          |         |         |         |  |
|----------|-----------------|-------|---------------------------|------|----------|--------|----------|------|----------|-------|---------|-------|-----------------|---------------------------|----------|---------|---------|---------|--|
|          | UNBLEACHED      |       | BLEACHED OR SEMI-BLEACHED |      |          |        |          |      |          |       | TOTAL   |       | UNBLEACHED      | BLEACHED OR SEMI-BLEACHED |          |         |         | TOTAL   |  |
|          | SULFITE & KRAFT |       | SULFITE                   |      |          |        | KRAFT    |      |          |       | TOTAL   |       | SULFITE & KRAFT | SULFITE                   |          | KRAFT   |         | TOTAL   |  |
|          |                 |       | HARDWOOD                  |      | SOFTWOOD |        | HARDWOOD |      | SOFTWOOD |       |         |       |                 | HARDWOOD                  | SOFTWOOD |         |         |         |  |
| Tons     | Y/Y-1           | Tons  | Y/Y-1                     | Tons | Y/Y-1    | Tons   | Y/Y-1    | Tons | Y/Y-1    | Tons  | Y/Y-1   | Tons  | Y/Y-1           | Tons                      | Tons     | Tons    | Tons    | Tons    |  |
| FEBRUARY | 8 223           | 42,8% | 8 709                     | 7,0% | 16 283   | -5,9%  | 512 589  | 8,7% | 253 512  | 26,0% | 799 316 | 13,5% | 5 759           | 8 139                     | 17 312   | 471 605 | 201 248 | 704 063 |  |
| MARCH    | 8 836           | 64,5% | 9 049                     | 6,2% | 12 884   | -22,2% | 489 428  | 3,4% | 255 075  | 18,5% | 775 272 | 7,8%  | 5 373           | 8 522                     | 16 557   | 473 448 | 215 186 | 719 086 |  |

n. a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

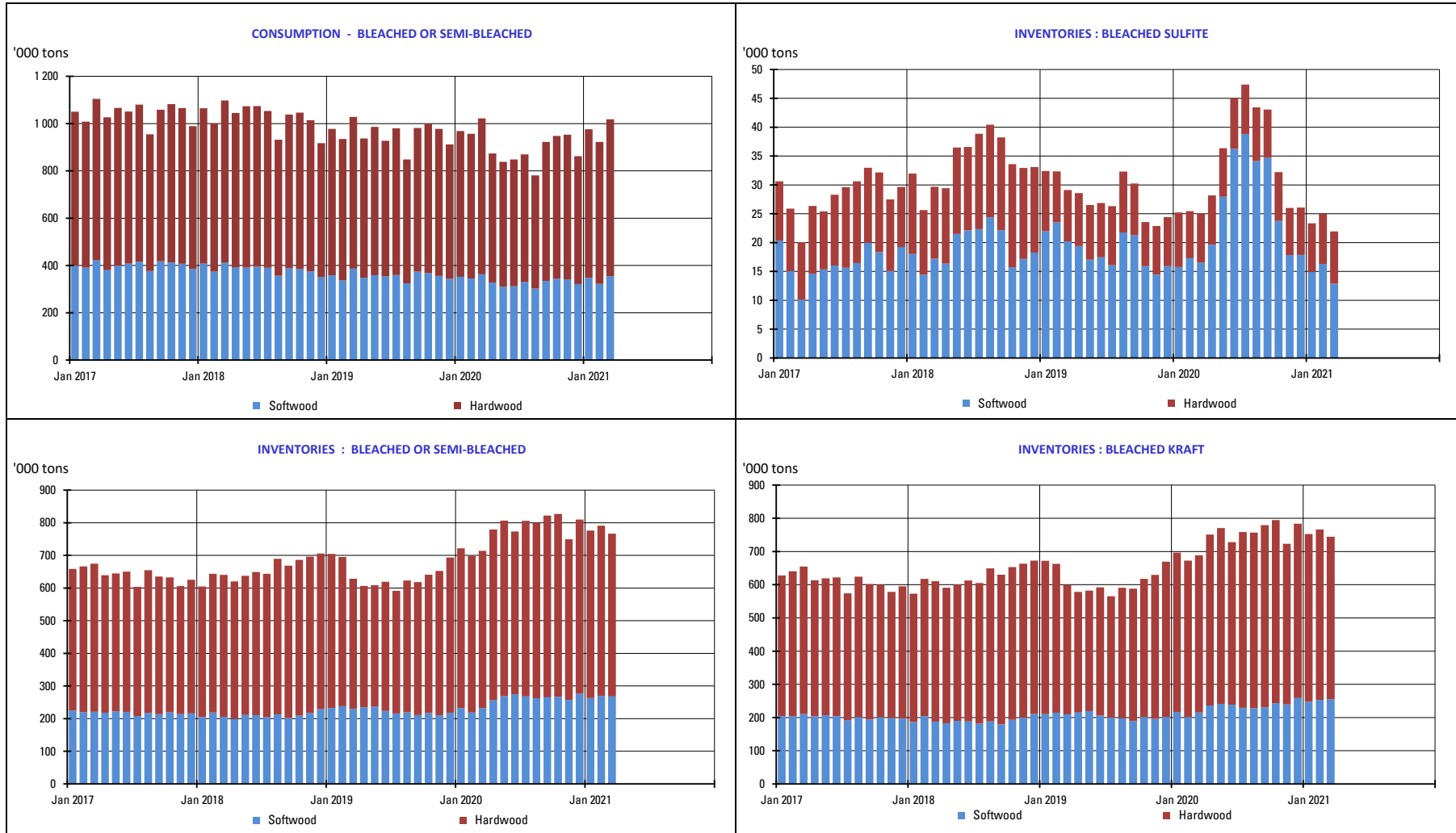
|          | 2021            |         |                           |         |          |         |          |         |          |         |       | 2020    |                 |                           |          |         |         |         |  |
|----------|-----------------|---------|---------------------------|---------|----------|---------|----------|---------|----------|---------|-------|---------|-----------------|---------------------------|----------|---------|---------|---------|--|
|          | UNBLEACHED      |         | BLEACHED OR SEMI-BLEACHED |         |          |         |          |         |          |         | TOTAL |         | UNBLEACHED      | BLEACHED OR SEMI-BLEACHED |          |         |         | TOTAL   |  |
|          | SULFITE & KRAFT |         | SULFITE                   |         |          |         | KRAFT    |         |          |         | TOTAL |         | SULFITE & KRAFT | SULFITE                   |          | KRAFT   |         | TOTAL   |  |
|          |                 |         | HARDWOOD                  |         | SOFTWOOD |         | HARDWOOD |         | SOFTWOOD |         |       |         |                 | HARDWOOD                  | SOFTWOOD |         |         |         |  |
| in days  | Y/Y-1           | in days | Y/Y-1                     | in days | Y/Y-1    | in days | Y/Y-1    | in days | Y/Y-1    | in days | Y/Y-1 | in days | Y/Y-1           | in days                   | in days  | in days | in days | in days |  |
| FEBRUARY | 28              | 33,0%   | 26                        | 18,8%   | 17       | 6,0%    | 27       | 14,5%   | 25       | 35,4%   | 26    | 20,6%   | 21              | 22                        | 16       | 24      | 19      | 22      |  |
| MARCH    | 29              | 50,5%   | 27                        | 16,4%   | 14       | -12,8%  | 26       | 9,1%    | 25       | 27,0%   | 26    | 14,5%   | 19              | 23                        | 15       | 24      | 20      | 22      |  |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

|      | 2021                       |       |   |       |                     |       | 2020                       |   |                     |
|------|----------------------------|-------|---|-------|---------------------|-------|----------------------------|---|---------------------|
|      | Consumption ('000 of tons) | Y/Y-1 | Purchased Pulp Inventory ('000 of tons) | Y/Y-1 | Days of Consumption | Y/Y-1 | Consumption ('000 of tons) | Purchased Pulp Inventory ('000 of tons) | Days of Consumption |
| JAN  | 139                        | -4,3% | 181                                     | -9,0% | 40                  | 2,5%  | 146                        | 199                                     | 39                  |
| FEB  |                            |       |   |       |                     |       | 152                        | 188                                     | 37                  |
| MAR  |                            |       |   |       |                     |       | 155                        | 197                                     | 39                  |
| APR  |                            |       |   |       |                     |       | 147                        | 205                                     | 41                  |
| MAY  |                            |       |   |       |                     |       | 137                        | 197                                     | 39                  |
| JUNE |                            |       |   |       |                     |       | 122                        | 206                                     | 42                  |
| JULY |                            |       |   |       |                     |       | 125                        | 205                                     | 42                  |
| AUG  |                            |       |   |       |                     |       | 118                        | 211                                     | 44                  |
| SEP  |                            |       |   |       |                     |       | 127                        | 209                                     | 45                  |
| OCT  |                            |       |   |       |                     |       | 137                        | 204                                     | 44                  |
| NOV  |                            |       |   |       |                     |       | 141                        | 185                                     | 40                  |
| DEC  |                            |       |   |       |                     |       | 130                        | 193                                     | 42                  |

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

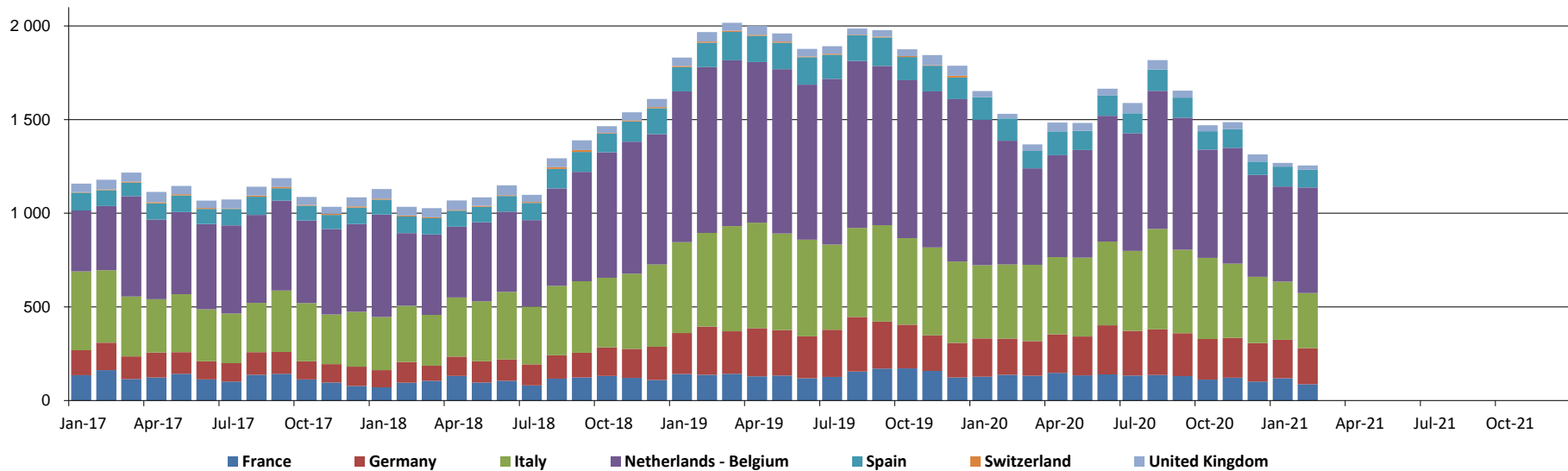
in '000 tons

| PAYS |                        | January      | February     | March        | April        | May          | June         | July         | August       | September    | October      | November     | December     |
|------|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 2020 | France / Switzerland   | 127          | 138          | 132          | 147          | 135          | 140          | 133          | 137          | 130          | 112          | 122          | 101          |
|      | Germany                | 205          | 193          | 184          | 206          | 208          | 261          | 239          | 244          | 229          | 216          | 212          | 206          |
|      | Italy                  | 390          | 396          | 408          | 413          | 421          | 448          | 427          | 536          | 446          | 433          | 396          | 353          |
|      | Netherlands* / Belgium | 776          | 661          | 515          | 545          | 574          | 671          | 628          | 737          | 706          | 578          | 619          | 544          |
|      | Spain                  | 120          | 118          | 92           | 127          | 102          | 109          | 106          | 114          | 107          | 98           | 99           | 71           |
|      | United Kingdom         | 33           | 25           | 36           | 47           | 42           | 35           | 55           | 51           | 37           | 32           | 38           | 38           |
|      | <b>Total MT</b>        | <b>1 652</b> | <b>1 531</b> | <b>1 368</b> | <b>1 484</b> | <b>1 482</b> | <b>1 664</b> | <b>1 588</b> | <b>1 818</b> | <b>1 654</b> | <b>1 470</b> | <b>1 487</b> | <b>1 314</b> |

| PAYS |                        | January      | February     | March | April | May | June | July | August | September | October | November | December |
|------|------------------------|--------------|--------------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| 2021 | France / Switzerland   | 118          | 87           |       |       |     |      |      |        |           |         |          |          |
|      | Germany                | 206          | 194          |       |       |     |      |      |        |           |         |          |          |
|      | Italy                  | 310          | 294          |       |       |     |      |      |        |           |         |          |          |
|      | Netherlands* / Belgium | 507          | 563          |       |       |     |      |      |        |           |         |          |          |
|      | Spain                  | 107          | 94           |       |       |     |      |      |        |           |         |          |          |
|      | United Kingdom         | 19           | 23           |       |       |     |      |      |        |           |         |          |          |
|      | <b>Total MT</b>        | <b>1 269</b> | <b>1 255</b> |       |       |     |      |      |        |           |         |          |          |

*\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)*

in '000 tons



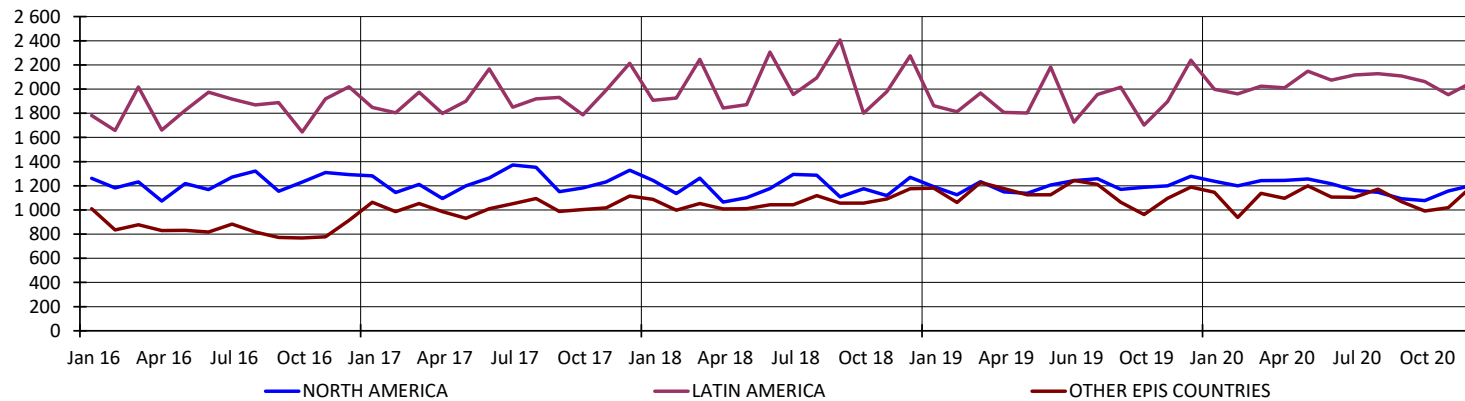
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

|         |                      | 2021           |             |              |              |              |             | 2020           |              |              |
|---------|----------------------|----------------|-------------|--------------|--------------|--------------|-------------|----------------|--------------|--------------|
|         |                      | BLEACHED KRAFT |             |              |              | TOTAL        |             | BLEACHED KRAFT |              | TOTAL        |
|         |                      | SOFTWOOD       | Y / Y-1     | HARDWOOD     | Y / Y-1      | TOTAL        | Y / Y-1     | SOFTWOOD       | HARDWOOD     | TOTAL        |
| JANUARY | NORTH AMERICA        | 1 054          | -2,9%       | 142          | -6,7%        | 1 196        | -3,4%       | 1 086          | 152          | 1 238        |
|         | LATIN AMERICA        | 238            | 21,6%       | 1 795        | -0,4%        | 2 033        | 1,8%        | 196            | 1 802        | 1 998        |
|         | OTHER EPIS COUNTRIES | 764            | 4,8%        | 407          | -2,3%        | 1 172        | 2,2%        | 729            | 417          | 1 146        |
|         | <b>TOTAL</b>         | <b>2 057</b>   | <b>2,3%</b> | <b>2 344</b> | <b>-1,1%</b> | <b>4 401</b> | <b>0,4%</b> | <b>2 011</b>   | <b>2 371</b> | <b>4 382</b> |

NB : the total does not take DIP nor CTMP into account.

in '000 tons

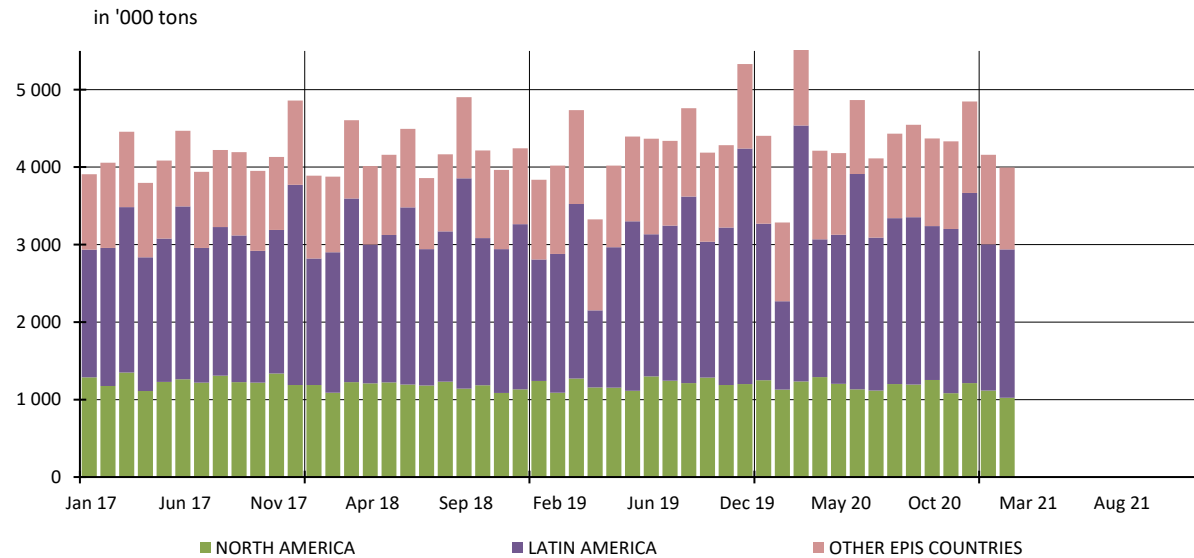


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

|          |                      | 2021         |              | 2020         |
|----------|----------------------|--------------|--------------|--------------|
|          |                      | TOTAL        | Y / Y-1      | TOTAL        |
| JANUARY  | NORTH AMERICA        | 1 117        | -10,6%       | 1 249        |
|          | LATIN AMERICA        | 1 888        | -6,5%        | 2 020        |
|          | OTHER EPIS COUNTRIES | 1 154        | 1,7%         | 1 135        |
|          | <b>TOTAL</b>         | <b>4 159</b> | <b>-5,6%</b> | <b>4 404</b> |
| FEBRUARY | NORTH AMERICA        | 1 025        | -9,3%        | 1 130        |
|          | LATIN AMERICA        | 1 914        | 68,2%        | 1 138        |
|          | OTHER EPIS COUNTRIES | 1 055        | 3,6%         | 1 019        |
|          | <b>TOTAL</b>         | <b>3 995</b> | <b>21,5%</b> | <b>3 287</b> |

NB : the total does not take DIP nor CTMP into account.





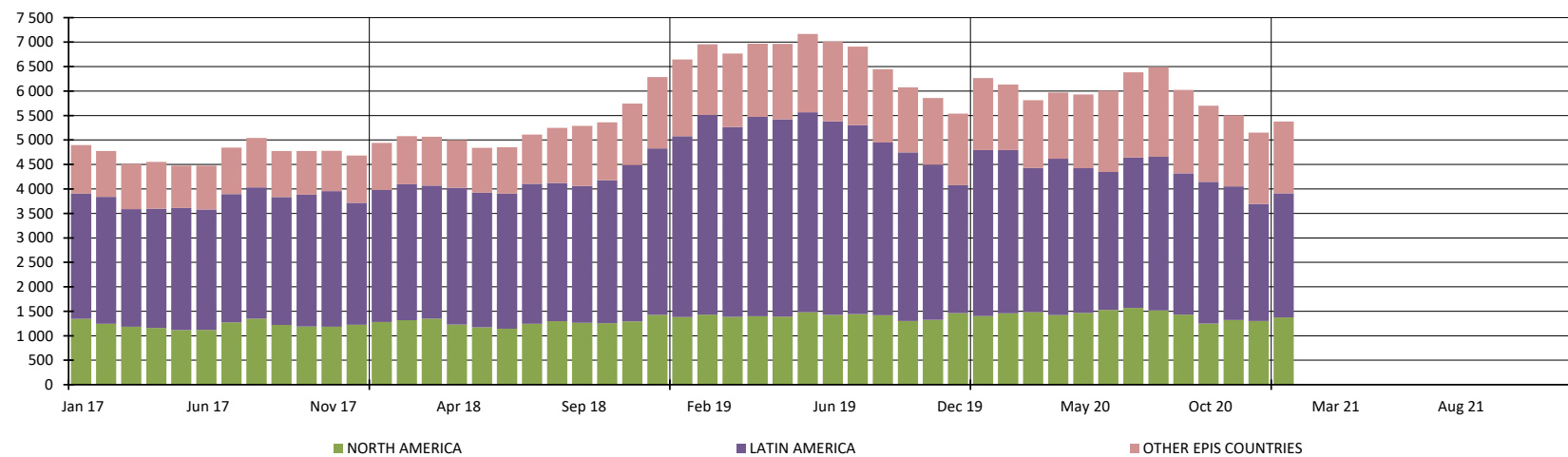
## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

|         |                      | 2021           |             |              |               |              |               | 2020           |              |              |
|---------|----------------------|----------------|-------------|--------------|---------------|--------------|---------------|----------------|--------------|--------------|
|         |                      | BLEACHED KRAFT |             |              |               | TOTAL        |               | BLEACHED KRAFT |              | TOTAL        |
|         |                      | SOFTWOOD       | Y / Y-1     | HARDWOOD     | Y / Y-1       | TOTAL        | Y / Y-1       | SOFTWOOD       | HARDWOOD     | TOTAL        |
| JANUARY | NORTH AMERICA        | 1 226          | 0,8%        | 151          | -18,5%        | 1 376        | -1,8%         | 1 216          | 185          | 1 401        |
|         | LATIN AMERICA        | 212            | 4,3%        | 2 324        | -27,2%        | 2 536        | -25,3%        | 203            | 3 193        | 3 396        |
|         | OTHER EPIS COUNTRIES | 1 014          | 5,2%        | 451          | -10,4%        | 1 465        | -0,1%         | 964            | 503          | 1 467        |
|         | <b>TOTAL</b>         | <b>2 452</b>   | <b>2,9%</b> | <b>2 926</b> | <b>-24,6%</b> | <b>5 377</b> | <b>-14,2%</b> | <b>2 383</b>   | <b>3 881</b> | <b>6 264</b> |

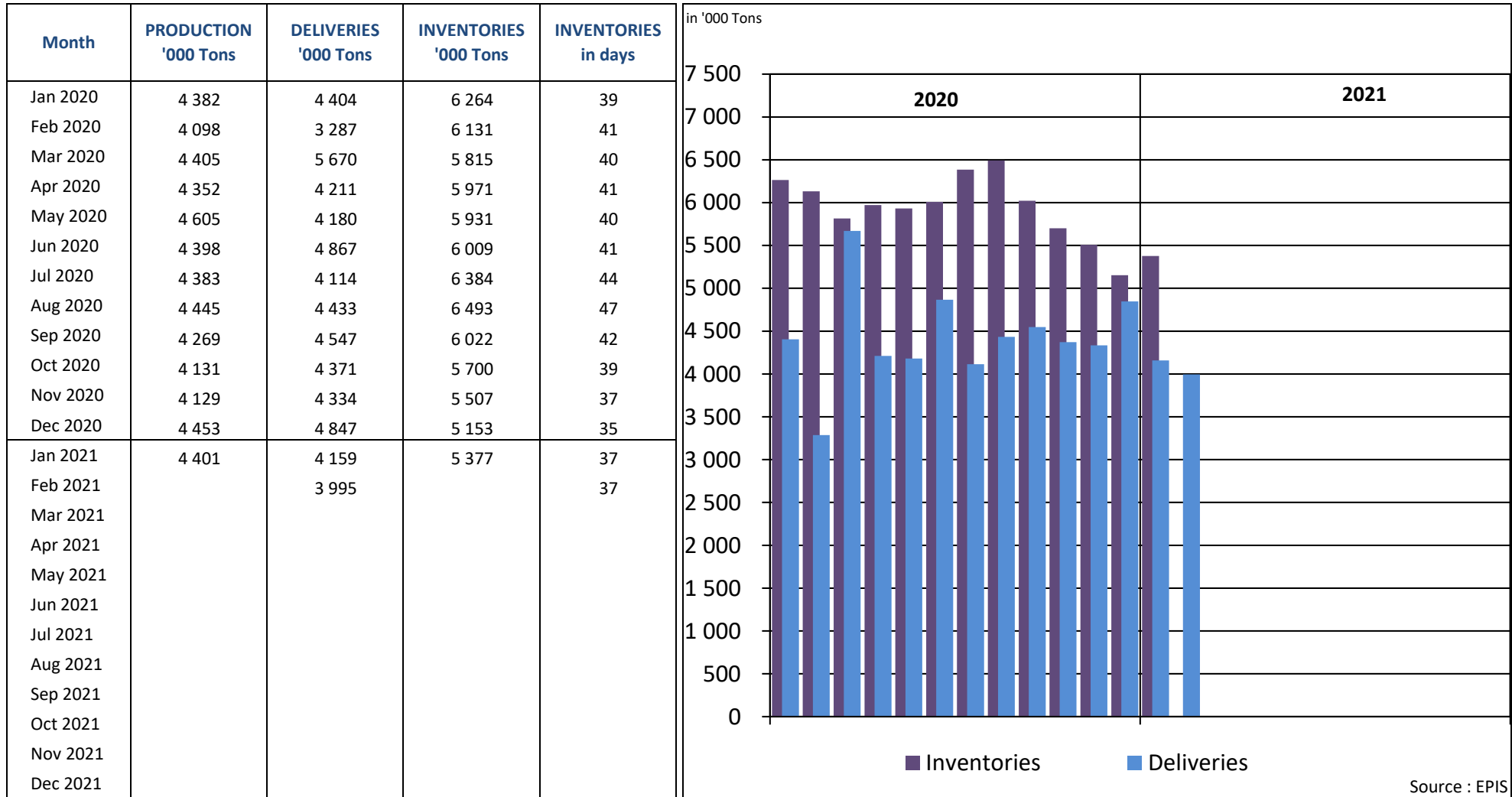
NB : the total does not take DIP nor CTMP into account.

in '000 tons



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2021

Statistics : February 2021

Deadline : 12 March 2021

| Date of answer | Association  | Country         |
|----------------|--------------|-----------------|
| 19/4           | AUSTROPAPIER | AUSTRIA         |
| 9/4            | COBELPA      | BELGIUM         |
| 14/4           | COPACEL      | FRANCE          |
| 14/4           | V.D.P.       | GERMANY         |
| 13/4           | ASSOCARTA    | ITALY           |
| 12/4           | V.N.P.       | THE NETHERLANDS |
| 15/4           | SPP          | POLAND          |
| 13/4           | CELPA        | PORTUGAL        |
| 15/4           | ASPAPPEL     | SPAIN           |
| 14/4           | CPI          | UNITED KINGDOM  |

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)