

UTIPULP

Group of European Market Wood Pulp users

AUGUST 2021

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	European Purchasers ⁽¹⁾									
	Consumption (in '000 tons)		August 2021	875,1	1 010,0	-13,4%	790,2	10,7%	UTIPULP	
	Inventories (in '000 tons)			673,6	681,0	-1,1%	807,9	-16,6%		
	(in days)			21,1	21,5	-1,8%	26,1	-19,1%		
	International ⁽¹⁾									
	JAPAN	Consumption (in '000 tons)		June 2021	136,8	144,9	-5,6%	121,8	12,3%	JAPAN PAPER ASSOCIATION
		Inventories (in '000 tons)			184,4	175,9	4,8%	205,8	-10,4%	
		(in days)			40,5	39,0	3,8%	41,8	-3,0%	
	PRODUCERS	Inventories of woodpulp in European ports (in '000 tons)								
		Total Inventories		July 2021	1 042,1	1 081,7	-3,7%	1 588,3	-34,4%	EUROPULP
France / Switzerland		62,5	91,8		-31,9%	133,1	-53,1%			
Germany		141,7	139,6		1,5%	238,9	-40,7%			
Italy		346,3	317,2		9,2%	427,3	-19,0%			
Netherlands / Belgium		370,4	397,1		-6,7%	628,0	-41,0%			
Spain		86,8	105,9		-18,0%	106,4	-18,4%			
United Kingdom		34,5	30,1		14,4%	54,5	-36,8%			
International										
North Am.		Deliveries (in '000 tons)		July 2021	1 096,0	1 156,2	-5,2%	1 118,0	-2,0%	EPIS
		Inventories (in '000 tons)		June 2021	1 448,3	1 407,4	2,9%	1 527,0	-5,2%	
Latin Am. & other		Deliveries (in '000 tons)		July 2021	2 882,5	3 178,5	-9,3%	2 996,0	-3,8%	
		Inventories (in '000 tons)		June 2021	4 138,5	4 165,4	-0,6%	4 482,0	-7,7%	
World		Deliveries (in '000 tons)		July 2021	3 978,5	4 334,7	-8,2%	4 114,0	-3,3%	
		Production		June 2021	4 359,4	4 388,7	-0,7%	4 398,0	-0,9%	
		Inventories (in '000 tons)		June 2021	5 586,8	5 572,8	0,3%	6 009,0	-7,0%	
	Inventories (in days) ⁽²⁾		July 2021	45	41	9,8%	44	2,3%		

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

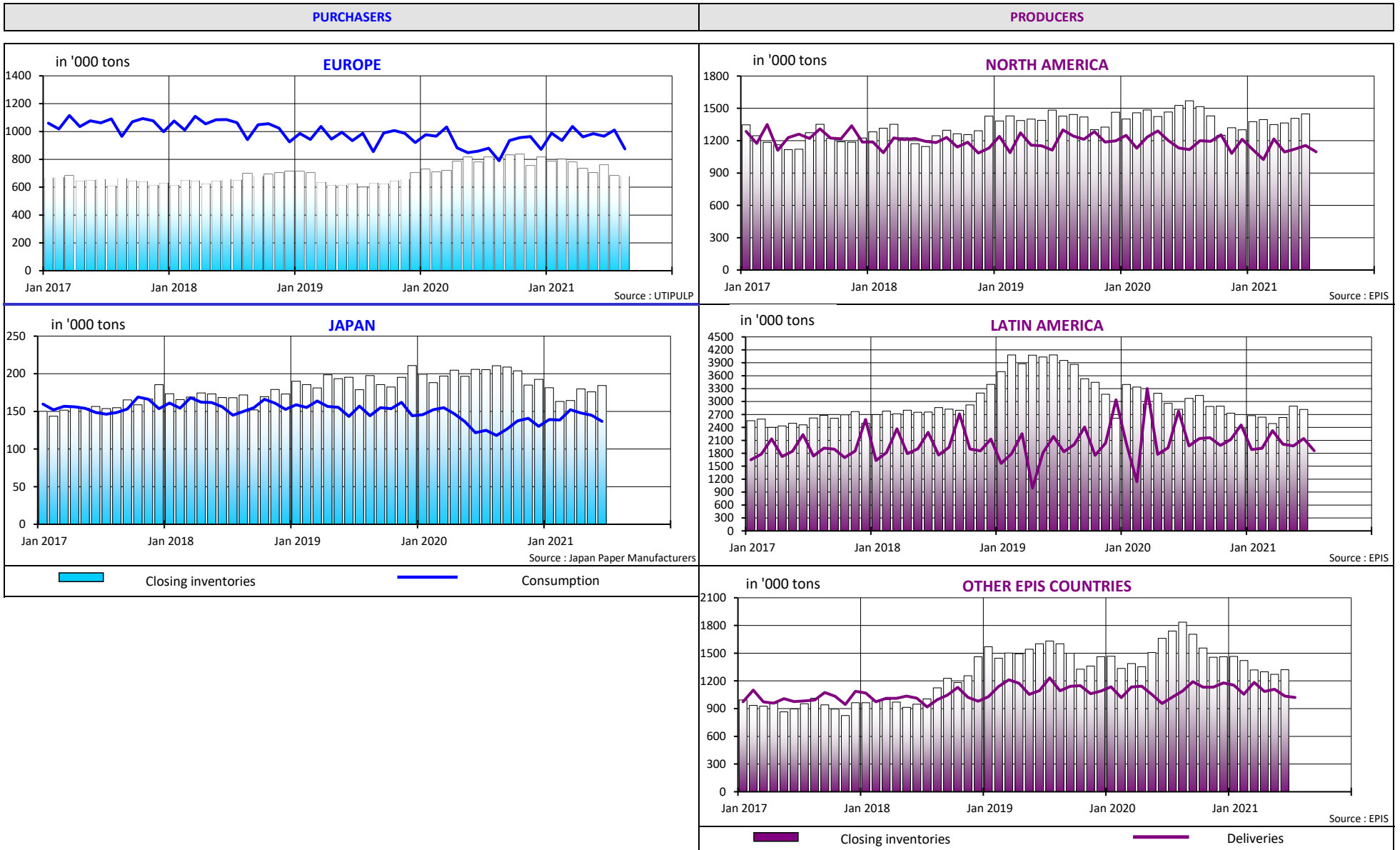
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

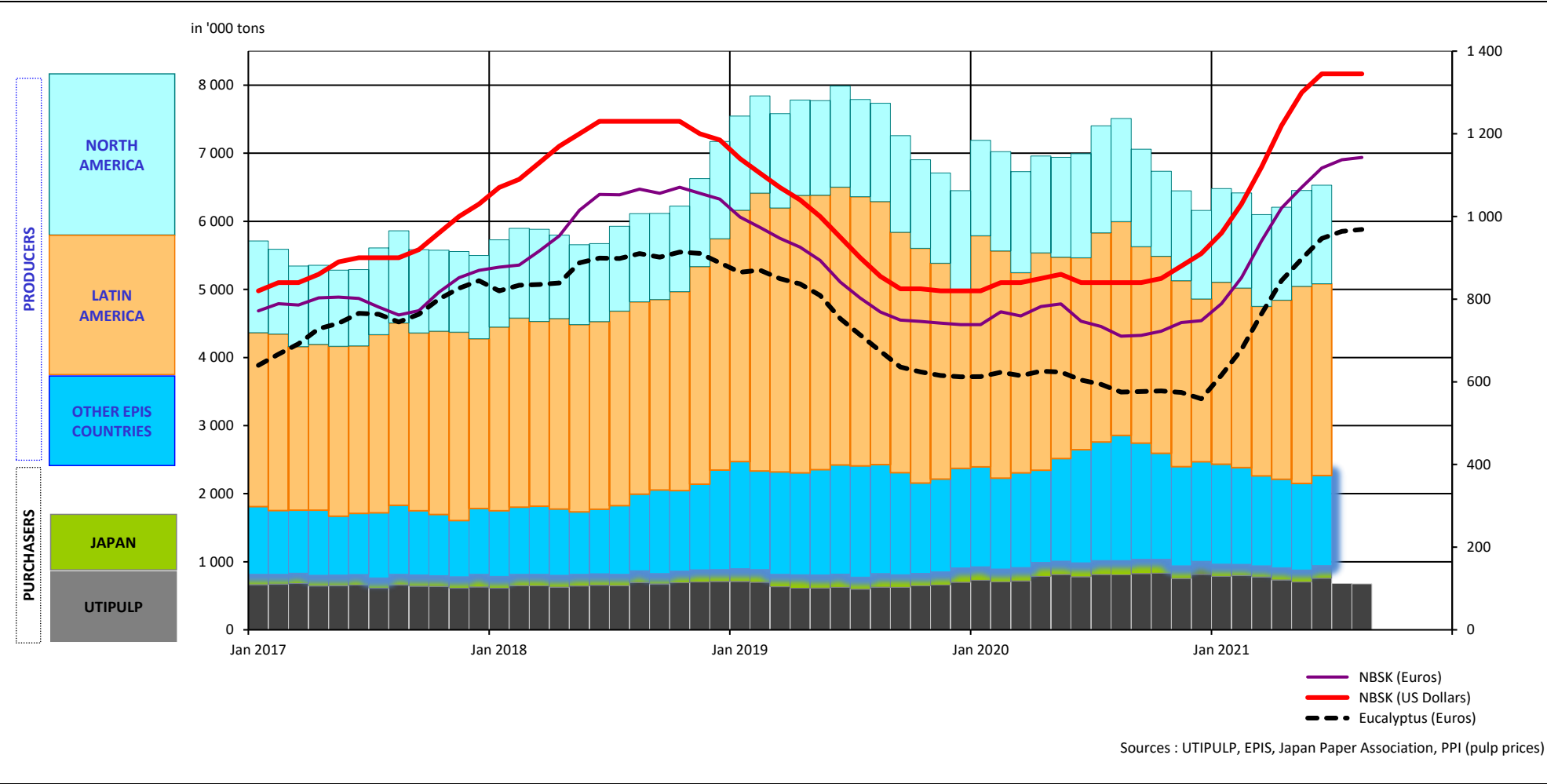
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

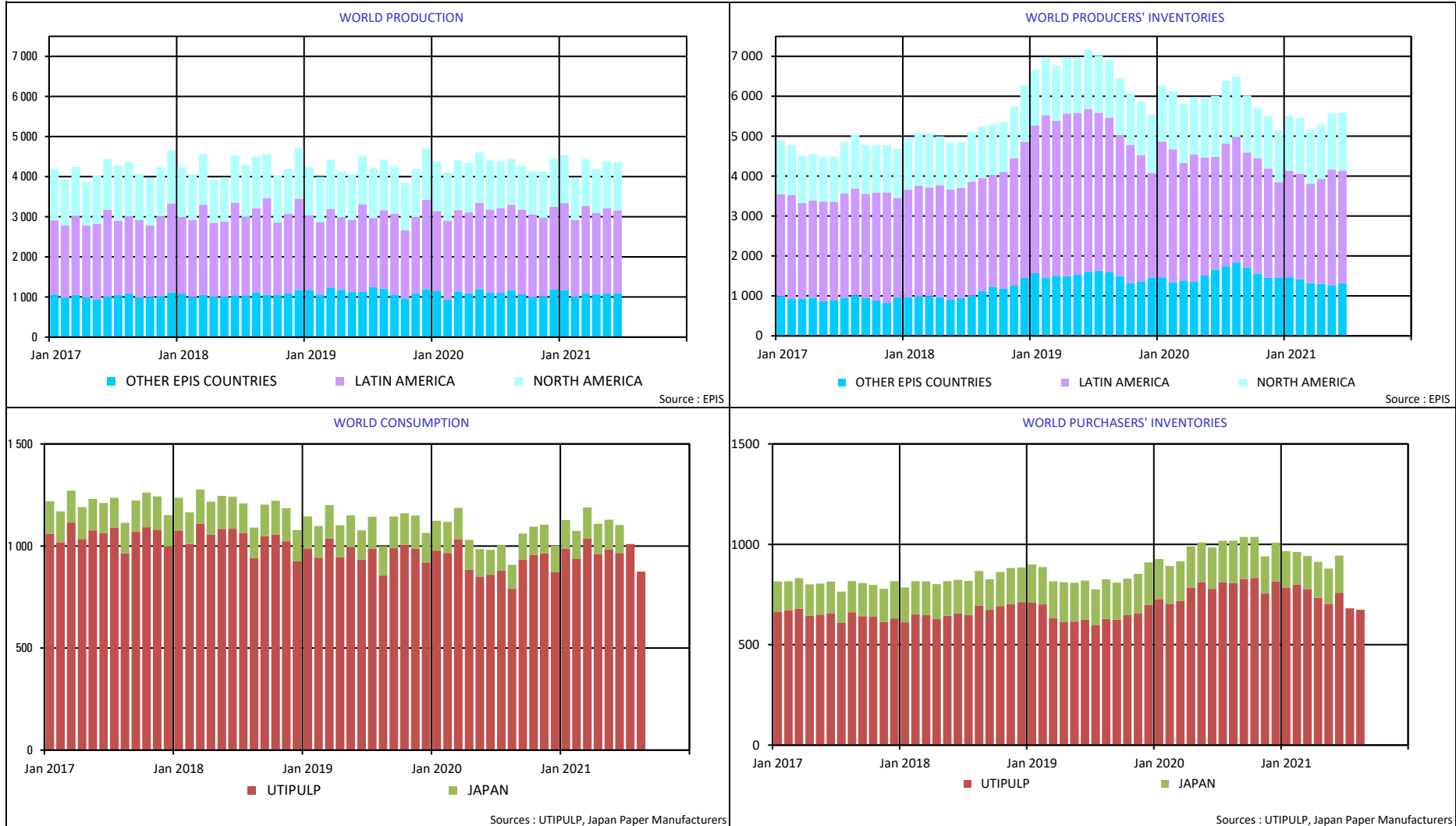
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

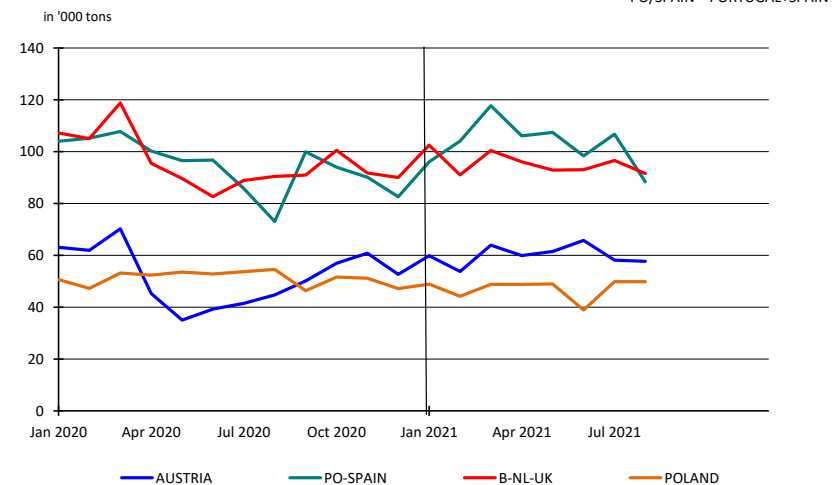
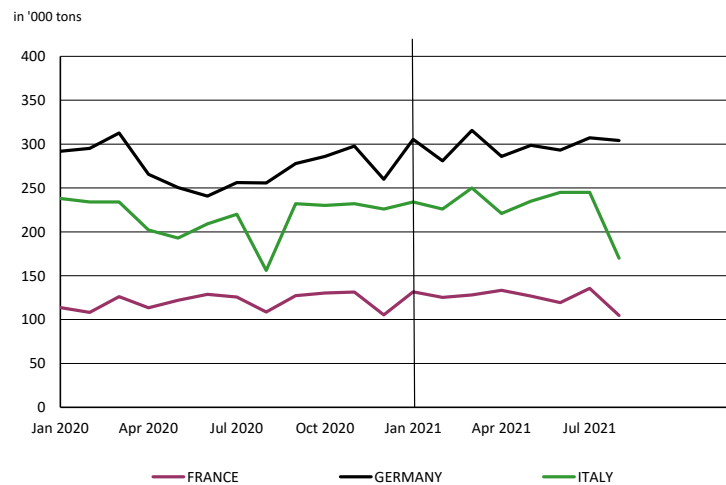
2.1 Consumption in tons

		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	26 086	77,9%	32 084	19,6%	58 170	40,2%	14 661	26 819	41 480
	FRANCE	97 321	22,3%	38 262	-17,0%	135 583	7,9%	79 574	46 091	125 665
	GERMANY	196 687	29,7%	110 509	5,7%	307 196	19,9%	151 689	104 545	256 234
	ITALY	171 000	13,2%	74 000	7,2%	245 000	11,4%	151 000	69 000	220 000
	PO/SPAIN	82 562	33,7%	24 166	0,6%	106 728	24,4%	61 770	24 019	85 789
	B+NL+UK	56 990	13,1%	39 606	2,8%	96 596	8,6%	50 389	38 529	88 918
	POLAND	33 051	1,2%	16 803	-20,2%	49 854	-7,2%	32 657	21 052	53 709
	TOTAL	663 697	22,5%	335 430	1,6%	999 127	14,6%	541 740	330 055	871 795
AUGUST	AUSTRIA	26 712	59,6%	30 959	10,7%	57 671	29,0%	16 738	27 972	44 710
	FRANCE	72 930	7,2%	31 753	-21,8%	104 683	-3,7%	68 062	40 593	108 655
	GERMANY	191 355	28,2%	112 796	5,9%	304 151	18,9%	149 271	106 485	255 756
	ITALY	115 000	6,5%	55 000	14,6%	170 000	9,0%	108 000	48 000	156 000
	PO/SPAIN	62 679	23,8%	25 679	14,4%	88 358	20,9%	50 630	22 440	73 070
	B+NL+UK	52 257	-3,6%	39 312	8,5%	91 569	1,2%	54 216	36 230	90 446
	POLAND	33 051	-0,4%	16 803	-21,5%	49 854	-8,7%	33 191	21 392	54 583
	TOTAL	553 984	15,4%	312 302	3,0%	866 286	10,6%	480 108	303 112	783 220

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

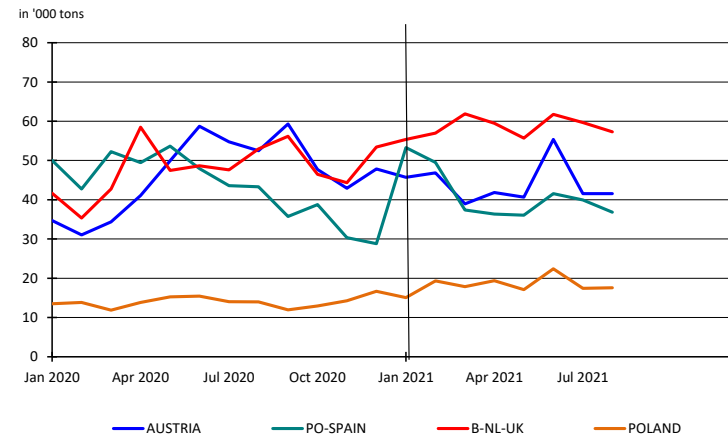
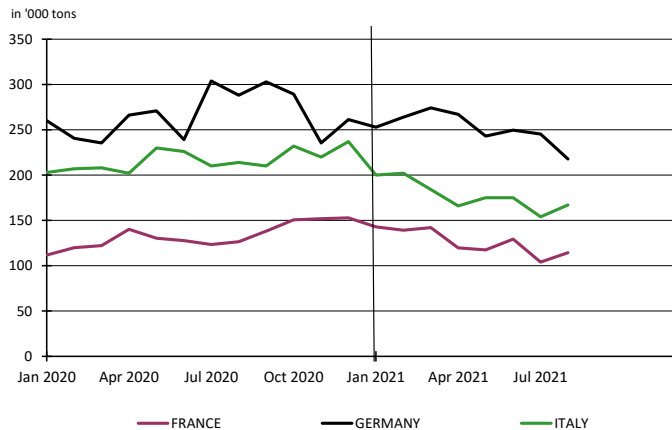
2.2 Inventories in tons

		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	24 745	83,3%	16 791	-59,3%	41 536	-24,1%	13 499	41 255	54 754
	FRANCE	74 654	-10,0%	29 364	-27,5%	104 018	-15,7%	82 930	40 506	123 436
	GERMANY	157 321	-28,1%	87 989	3,4%	245 310	-19,3%	218 805	85 068	303 873
	ITALY	98 000	-31,9%	56 000	-15,2%	154 000	-26,7%	144 000	66 000	210 000
	PO/SPAIN	25 625	-22,7%	14 302	37,3%	39 927	-8,4%	33 157	10 420	43 577
	B+NL+UK	30 949	7,8%	28 722	52,0%	59 671	25,3%	28 718	18 893	47 611
	POLAND	20 340	19,7%	7 720	29,3%	28 060	22,2%	16 998	5 969	22 967
	TOTAL	431 634	-19,8%	240 888	-10,2%	672 522	-16,6%	538 107	268 111	806 218
AUGUST	AUSTRIA	25 763	62,5%	15 771	-56,9%	41 534	-20,9%	15 858	36 625	52 483
	FRANCE	83 988	-2,4%	30 494	-24,6%	114 482	-9,5%	86 045	40 441	126 486
	GERMANY	134 153	-35,0%	83 612	2,1%	217 765	-24,4%	206 364	81 870	288 234
	ITALY	101 000	-31,3%	66 000	-1,5%	167 000	-22,0%	147 000	67 000	214 000
	PO/SPAIN	23 659	-20,2%	13 168	-3,5%	36 827	-14,9%	29 652	13 644	43 296
	B+NL+UK	31 969	-11,2%	25 346	49,3%	57 315	8,2%	35 988	16 975	52 963
	POLAND	20 340	18,4%	7 720	29,8%	28 060	21,3%	17 178	5 948	23 126
	TOTAL	420 872	-21,8%	242 111	-7,8%	662 983	-17,2%	538 085	262 503	800 588

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

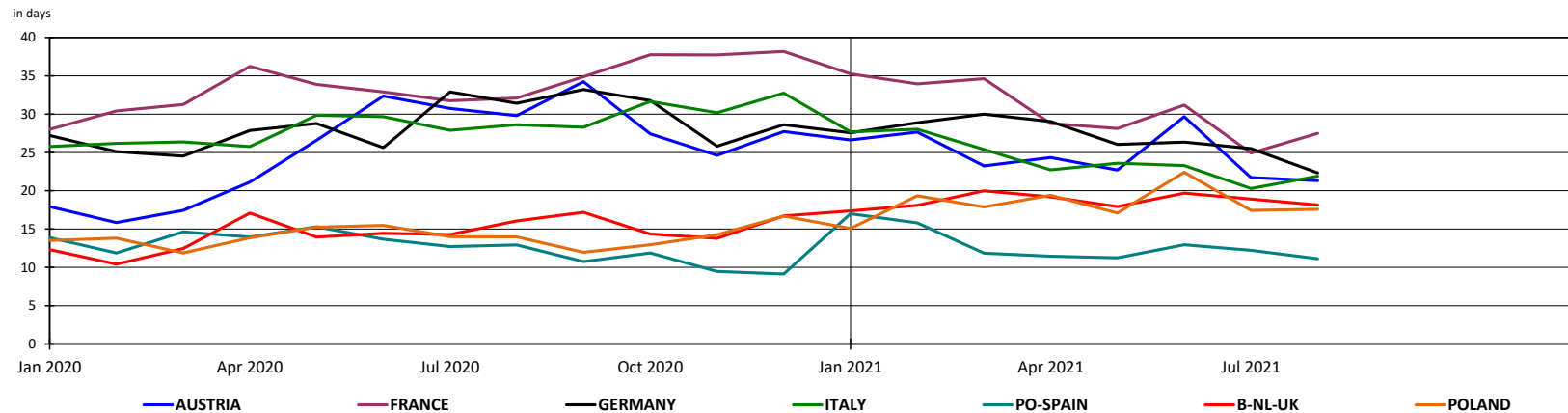
2.3 Inventories in days

		2021						2020		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	32	78,8%	15	-63,3%	22	-29,2%	18	40	31
	FRANCE	26	-19,2%	22	-27,1%	25	-21,8%	32	31	32
	GERMANY	26	-32,9%	24	3,8%	25	-21,9%	39	23	33
	ITALY	19	-34,6%	24	-9,7%	20	-27,2%	28	27	28
	PO/SPAIN	10	-19,7%	17	48,0%	12	-2,0%	13	12	13
	B+NL+UK	17	9,3%	22	69,2%	19	32,9%	15	13	14
	POLAND	20	21,8%	13	32,0%	17	24,5%	16	10	14
TOTAL	21	-22,9%	22	-7,9%	22	-17,6%	28	24	26	
AUGUST	AUSTRIA	32	48,5%	14	-61,4%	21	-28,5%	22	36	30
	FRANCE	29	-12,1%	24	-20,9%	27	-14,4%	33	30	32
	GERMANY	22	-41,0%	23	1,6%	22	-28,9%	37	22	31
	ITALY	19	-34,2%	28	1,8%	22	-23,5%	29	28	29
	PO/SPAIN	10	-20,2%	16	1,3%	11	-13,9%	12	16	13
	B+NL+UK	17	-9,9%	19	62,4%	18	13,1%	19	12	16
	POLAND	20	21,0%	13	37,8%	18	25,8%	17	10	14
TOTAL	21	-26,0%	22	-6,1%	21	-19,1%	28	23	26	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

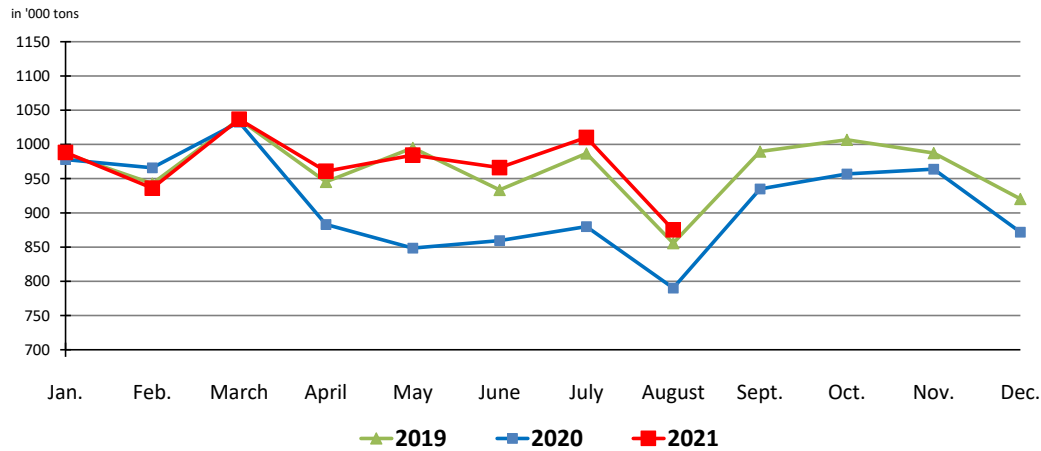
2.4 Consumption in tons

	2021											2020							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
JULY	10 855	35,1%	13 486	21,0%	26 266	0,5%	650 211	22,5%	309 164	1,7%	1 009 982	14,8%	8 033	11 141	26 124	530 599	303 931	879 828	
AUGUST	8 805	26,8%	10 988	24,6%	24 113	-14,2%	542 996	15,2%	288 189	4,8%	875 091	10,7%	6 943	8 821	28 112	471 287	275 000	790 163	

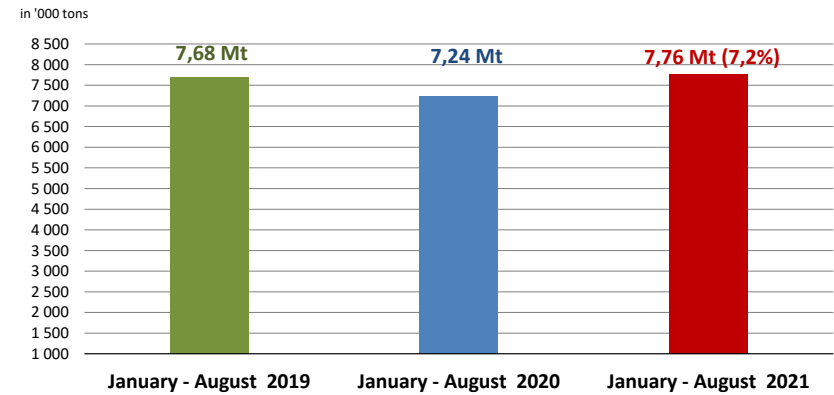
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2021											2020						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
JULY	8 526	42,6%	8 086	-5,5%	9 143	-76,5%	423 548	-20,0%	231 745	1,1%	681 048	-16,1%	5 979	8 554	38 825	529 553	229 286	812 197
AUGUST	10 665	46,7%	8 213	-11,8%	10 966	-67,9%	412 659	-22,0%	231 145	1,2%	673 648	-16,6%	7 271	9 310	34 116	528 775	228 387	807 859

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

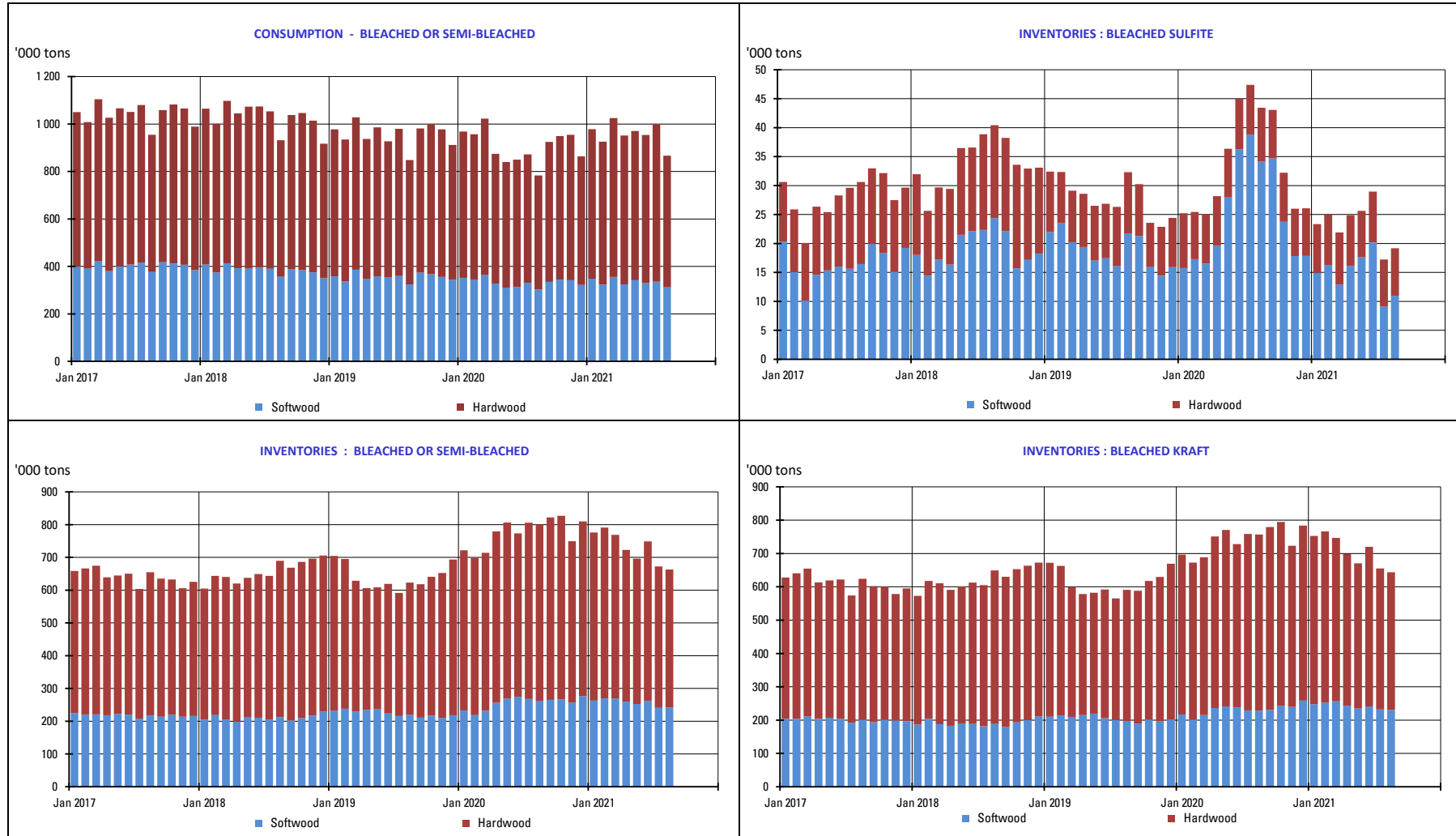
	2021											2020						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days
JULY	25	23,0%	20	-12,9%	9	-77,5%	21	-23,0%	23	4,4%	22	-17,6%	21	23	40	28	22	26
AUGUST	31	24,2%	20	-19,8%	11	-68,8%	21	-26,1%	23	3,5%	21	-19,1%	25	25	35	28	22	26

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2021						2020		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	139	-4,3%	181	-9,0%	40	2,5%	146	199	39
FEB	139	-9,0%	163	-13,3%	36	-1,6%	152	188	37
MAR	152	-1,8%	164	-16,5%	37	-5,6%	155	197	39
APR	148	0,8%	180	-12,2%	40	-1,3%	147	205	41
MAY	145	6,1%	176	-10,5%	39	-1,0%	137	197	39
JUNE	137	12,3%	184	-10,4%	41	-3,0%	122	206	42
JULY							125	205	42
AUG							118	211	44
SEP							127	209	45
OCT							137	204	44
NOV							141	185	40
DEC							130	193	42

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

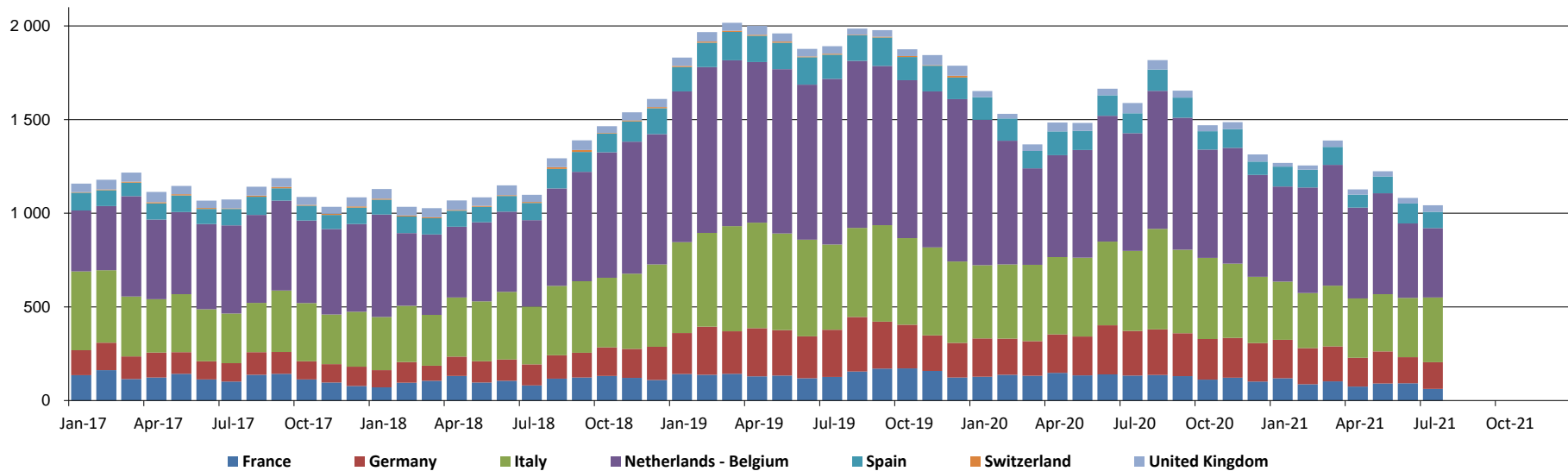
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2020	France / Switzerland	127	138	132	147	135	140	133	137	130	112	122	101
	Germany	205	193	184	206	208	261	239	244	229	216	212	206
	Italy	390	396	408	413	421	448	427	536	446	433	396	353
	Netherlands* / Belgium	776	661	515	545	574	671	628	737	706	578	619	544
	Spain	120	118	92	127	102	109	106	114	107	98	99	71
	United Kingdom	33	25	36	47	42	35	55	51	37	32	38	38
	Total MT	1 652	1 531	1 368	1 484	1 482	1 664	1 588	1 818	1 654	1 470	1 487	1 314

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62					
	Germany	206	194	187	154	171	140	142					
	Italy	310	294	324	317	305	317	346					
	Netherlands* / Belgium	507	563	645	486	539	397	370					
	Spain	107	94	96	69	89	106	87					
	United Kingdom	19	23	34	28	28	30	34					
	Total MT	1 269	1 255	1 388	1 127	1 224	1 082	1 042					

* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



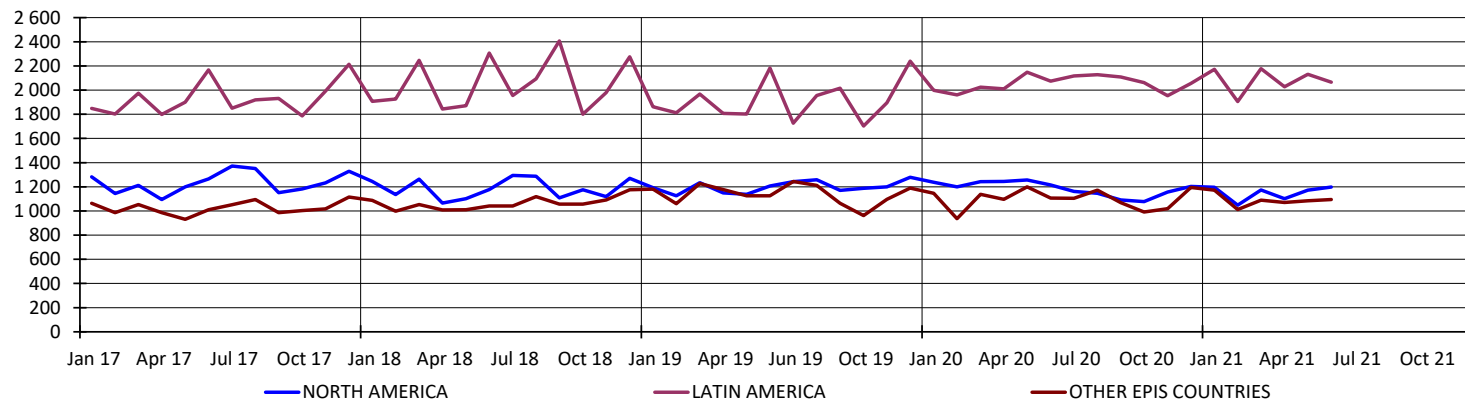
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2021						2020		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA	1 075	-2,8%	98	-34,9%	1 173	-6,6%	1 106	150	1 256
	LATIN AMERICA	208	-8,3%	1 923	0,1%	2 131	-0,8%	227	1 922	2 149
	OTHER EPIS COUNTRIES	693	-14,9%	393	1,7%	1 085	-9,6%	814	386	1 200
	TOTAL	1 976	-8,0%	2 413	-1,8%	4 389	-4,7%	2 147	2 458	4 605
JUNE	NORTH AMERICA	1 113	1,5%	85	-28,8%	1 198	-1,5%	1 097	119	1 216
	LATIN AMERICA	214	-1,9%	1 853	-0,2%	2 066	-0,4%	218	1 857	2 075
	OTHER EPIS COUNTRIES	692	-5,3%	403	7,1%	1 095	-1,1%	731	376	1 107
	TOTAL	2 019	-1,3%	2 340	-0,5%	4 359	-0,9%	2 046	2 352	4 398

NB : the total does not take DIP nor CTMP into account.

in '000 tons

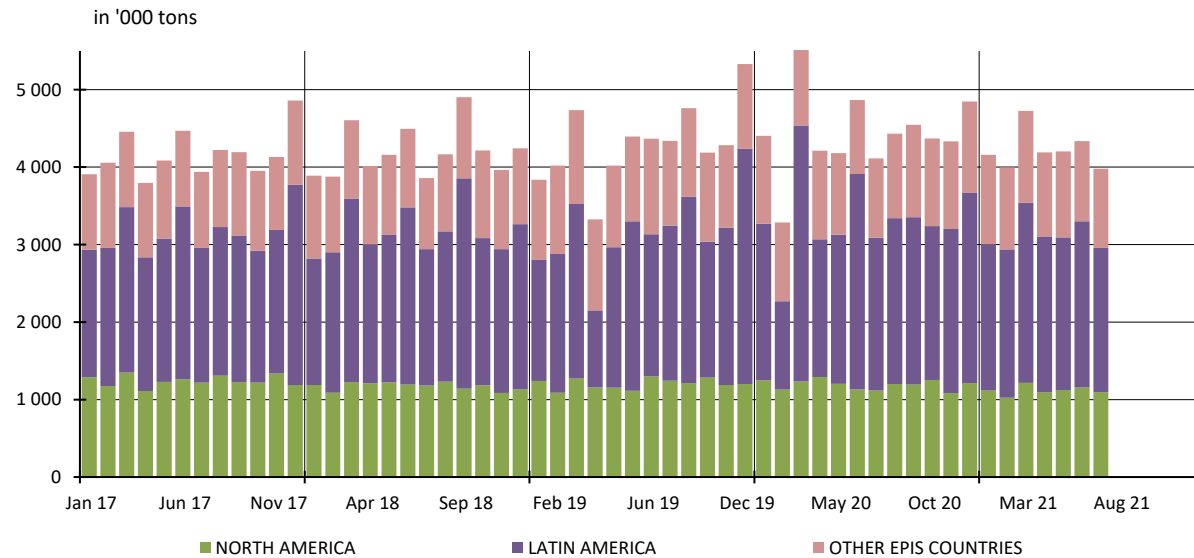


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2021		2020
		TOTAL	Y / Y-1	TOTAL
JUNE	NORTH AMERICA	1 156	2,1%	1 132
	LATIN AMERICA	2 143	-22,9%	2 779
	OTHER EPIS COUNTRIES	1 035	8,3%	956
	TOTAL	4 335	-10,9%	4 867
JULY	NORTH AMERICA	1 096	-2,0%	1 118
	LATIN AMERICA	1 862	-5,6%	1 971
	OTHER EPIS COUNTRIES	1 021	-0,4%	1 025
	TOTAL	3 979	-3,3%	4 114

NB : the total does not take DIP nor CTMP into account.



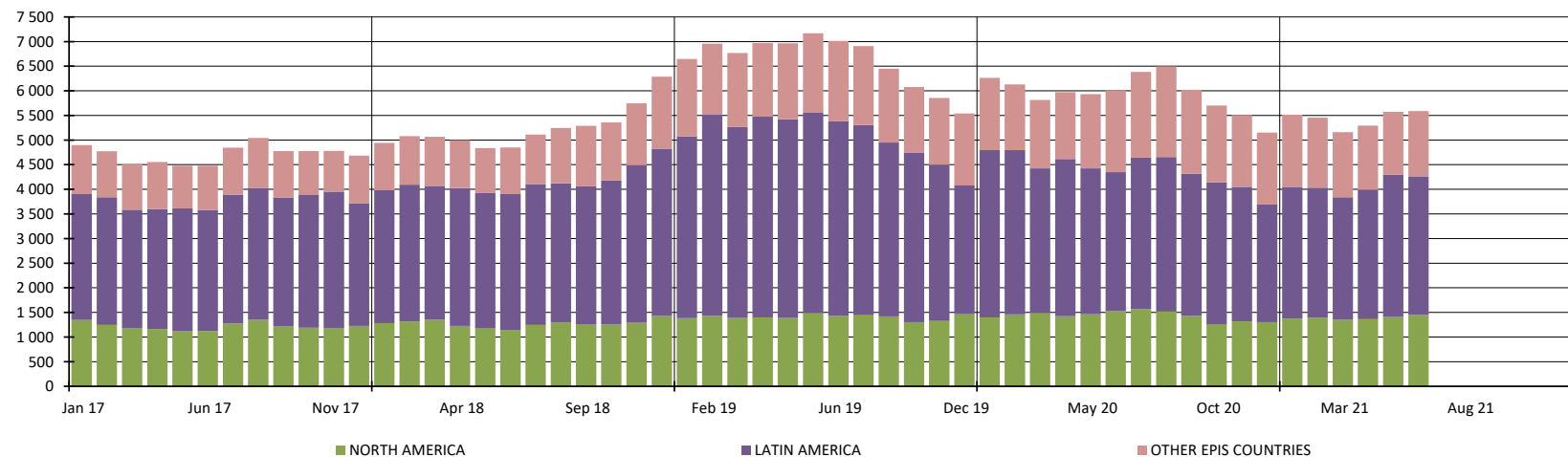
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2021						2020		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA	1 288	2,5%	119	-43,1%	1 407	-4,0%	1 257	209	1 466
	LATIN AMERICA	260	23,8%	2 634	-4,1%	2 894	-2,2%	210	2 748	2 958
	OTHER EPIS COUNTRIES	899	-13,8%	372	-19,8%	1 271	-15,6%	1 043	464	1 507
	TOTAL	2 447	-2,5%	3 126	-8,6%	5 573	-6,0%	2 510	3 421	5 931
JUNE	NORTH AMERICA	1 357	2,7%	91	-55,8%	1 448	-5,2%	1 321	206	1 527
	LATIN AMERICA	244	16,8%	2 573	-1,5%	2 817	-0,1%	209	2 612	2 821
	OTHER EPIS COUNTRIES	924	-22,4%	397	-15,5%	1 321	-20,5%	1 191	470	1 661
	TOTAL	2 526	-7,2%	3 061	-6,9%	5 587	-7,0%	2 721	3 288	6 009

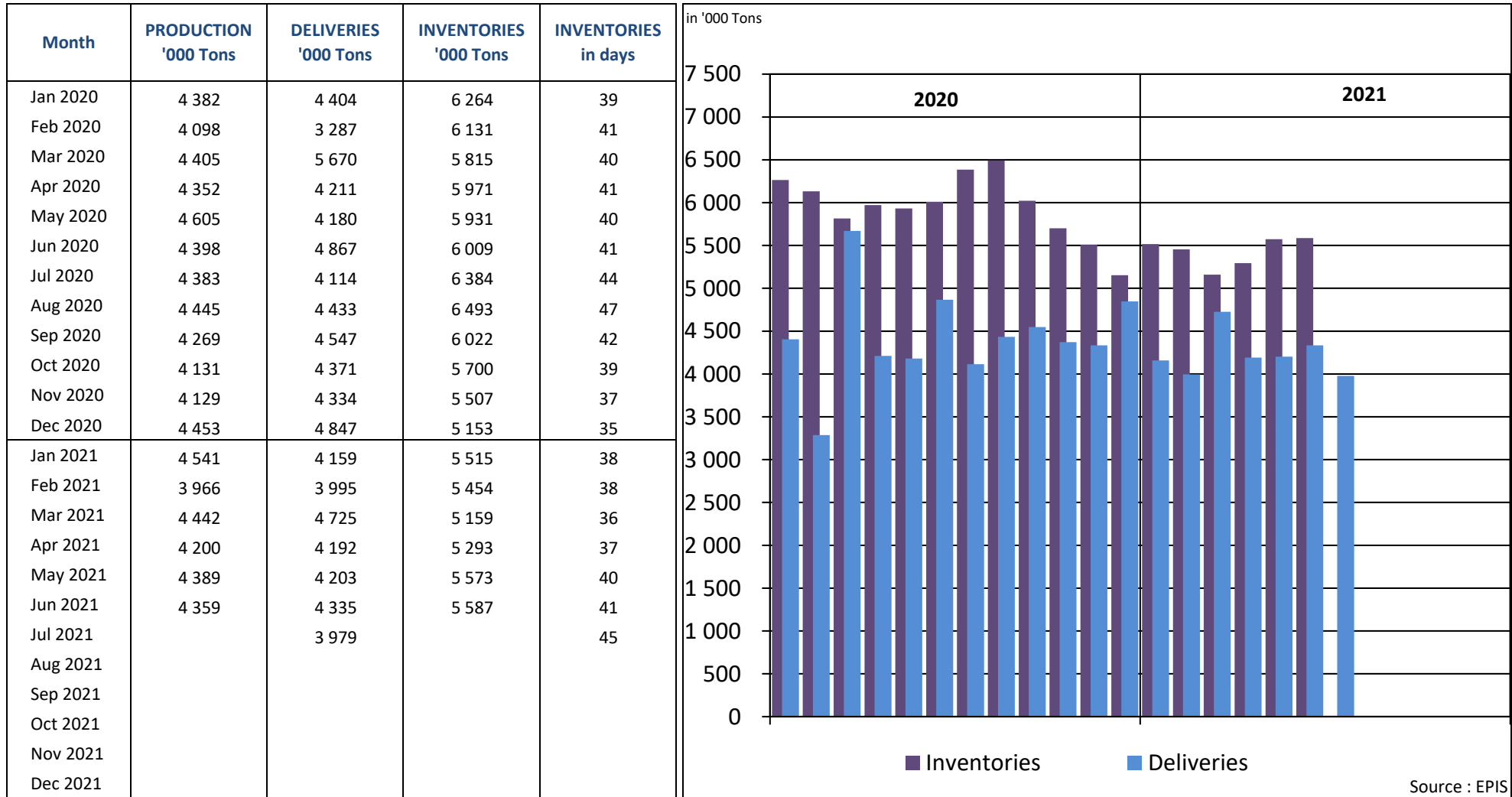
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2021

Statistics : August 2021

Deadline : 14 September 2021

Date of answer	Association	Country
14/9	AUSTROPAPIER	AUSTRIA
8/9	COBELPA	BELGIUM
14/9	COPACEL	FRANCE
14/9	V.D.P.	GERMANY
9/9	ASSOCARTA	ITALY
9/9	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/9	CELPA	PORTUGAL
14/9	ASPAPPEL	SPAIN
14/9	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)