

UTIPULP

Group of European Market Wood Pulp users

JANUARY 2022

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	European Purchasers ⁽¹⁾									
	Consumption (in '000 tons)		January 2022	987,0	957,2	3,1%	988,1	-0,1%	UTIPULP	
	Inventories (in '000 tons)			626,3	652,4	-4,0%	784,9	-20,2%		
	(in days)			19,2	20,0	-4,0%	25,7	-25,5%		
	International ⁽¹⁾									
	JAPAN	Consumption (in '000 tons)		November 2021	168,0	166,3	1,1%	140,8	19,3%	JAPAN PAPER ASSOCIATION
		Inventories (in '000 tons)			158,9	162,5	-2,2%	185,0	-14,1%	
		(in days)			32,6	33,8	-3,7%	40,4	-19,3%	
	PRODUCERS	Inventories of woodpulp in European ports (in '000 tons)								
Total Inventories		December 2021	1 132,1	1 177,9	-3,9%	1 313,7	-13,8%	EUROPULP		
France / Switzerland			90,1	84,5	6,6%	101,3	-11,0%			
Germany			147,2	141,5	4,1%	205,7	-28,4%			
Italy			329,3	342,8	-4,0%	353,4	-6,8%			
Netherlands / Belgium			480,8	491,4	-2,2%	543,9	-11,6%			
Spain			67,2	86,7	-22,5%	71,4	-5,8%			
United Kingdom			17,5	30,8	-43,2%	38,1	-54,0%			
International										
North Am.		Deliveries (in '000 tons)		November 2021	1 071,7	1 105,7	-3,1%	1 082,0	-1,0%	EPIS
		Inventories (in '000 tons)		October 2022	1 607,1	1 619,6	-0,8%	1 250,0	28,6%	
Latin Am. & other EPIS		Deliveries (in '000 tons)		November 2021	3 140,4	3 067,2	2,4%	3 252,0	-3,4%	
		Inventories (in '000 tons)		October 2022	4 511,4	4 455,2	1,3%	4 450,0	1,4%	
World		Deliveries (in '000 tons)		November 2021	4 212,1	4 172,9	0,9%	4 334,0	-2,8%	
		Production		October 2022	4 221,6	4 241,4	-0,5%	4 131,0	2,2%	
		Inventories (in '000 tons)		October 2022	6 118,5	6 074,8	0,7%	5 700,0	7,3%	
		Inventories (in days) ⁽²⁾		November 2021	45	44	2,3%	37	21,6%	

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

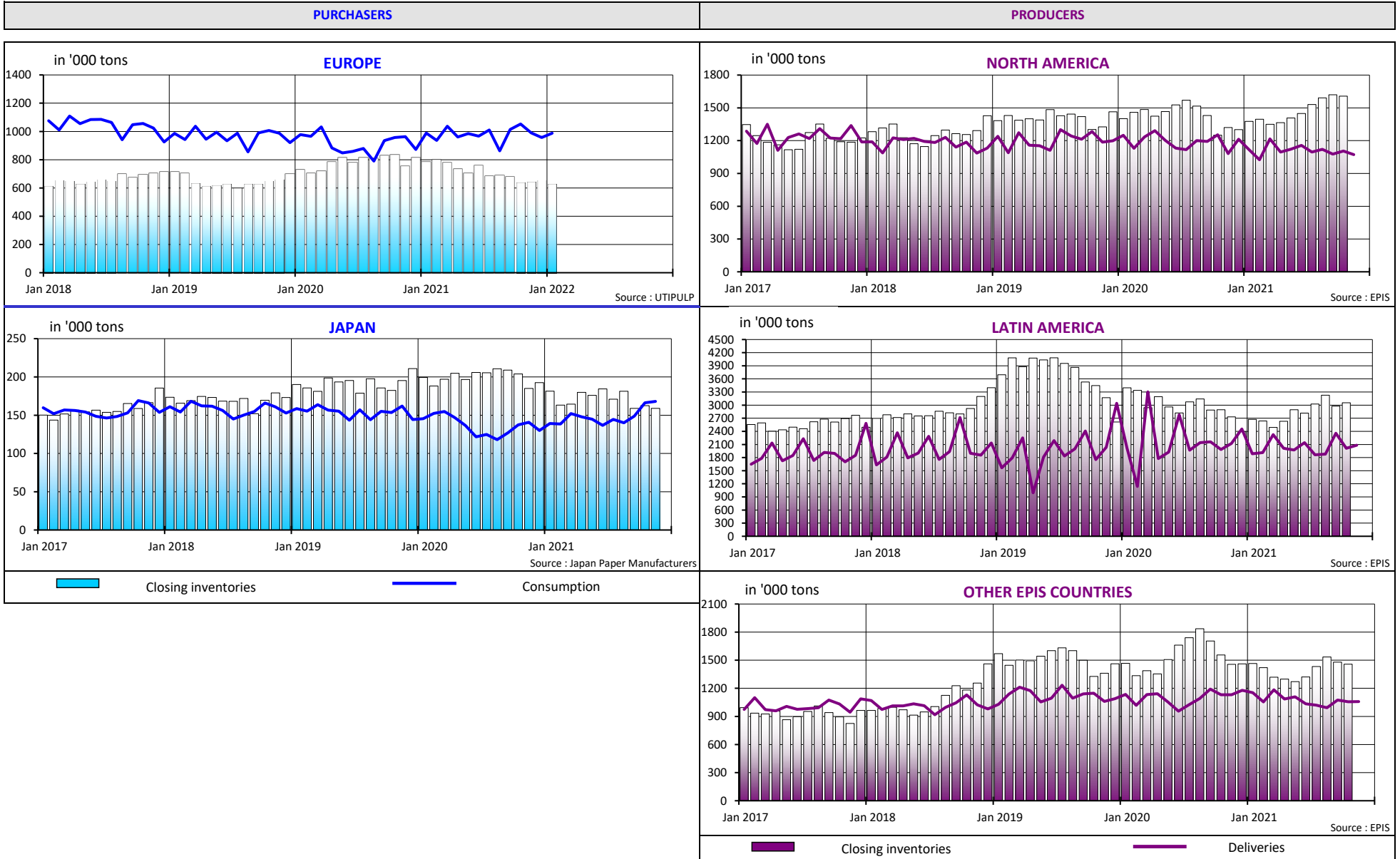
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

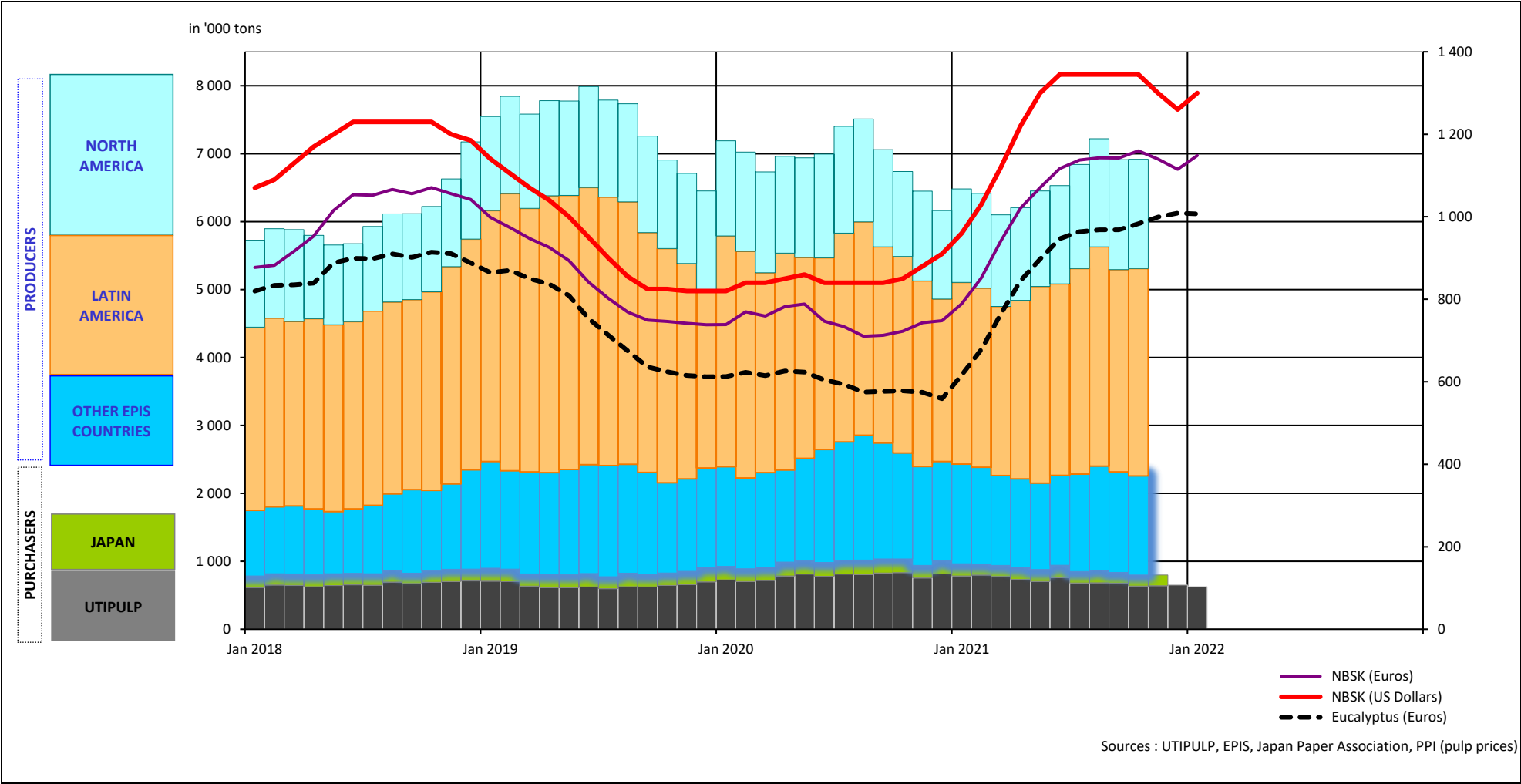
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

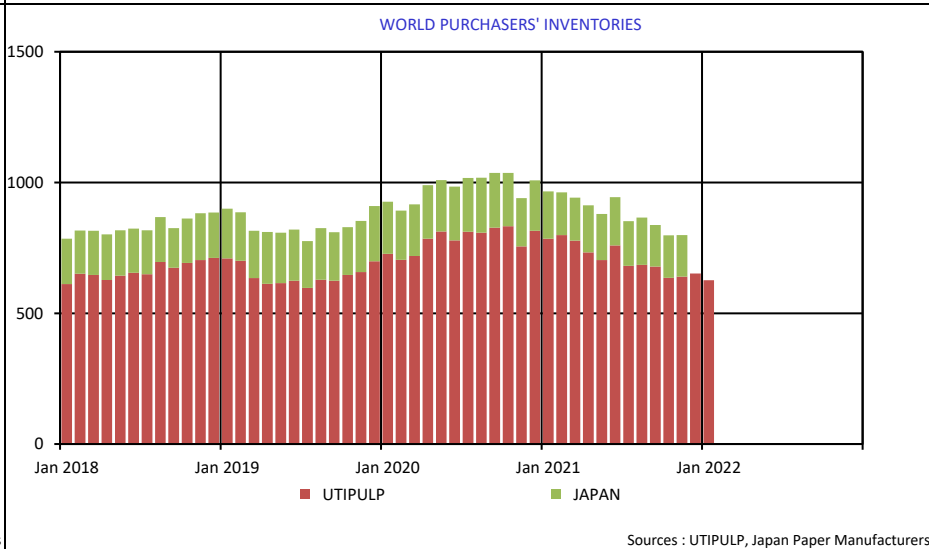
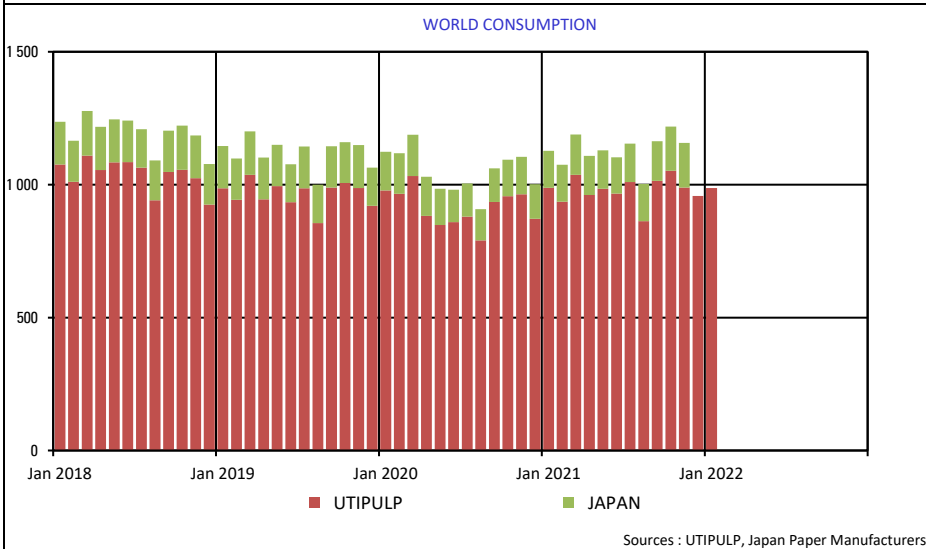
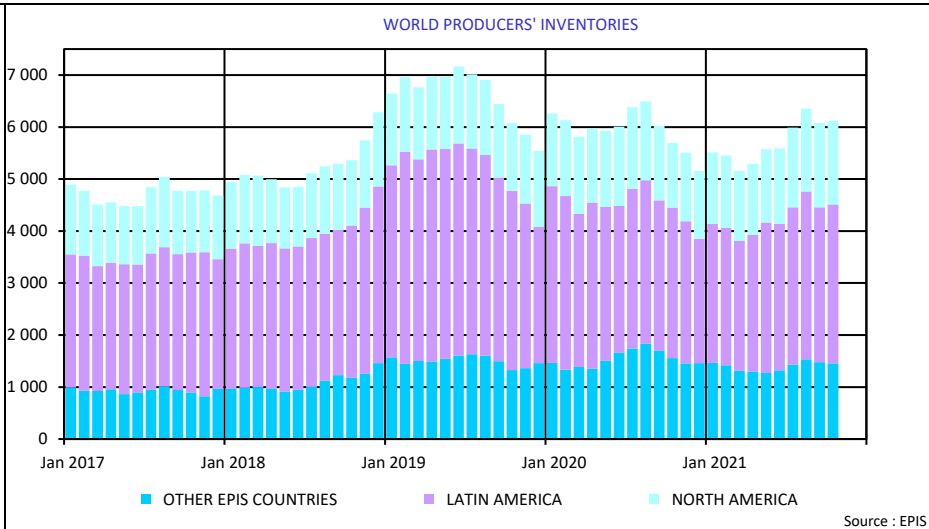
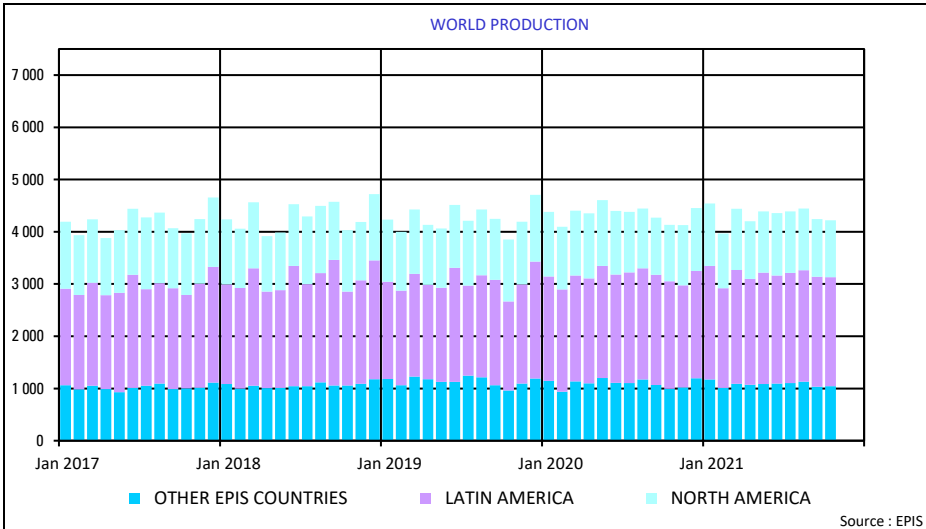
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	28 887	27,1%	33 611	-9,6%	62 498	4,4%	22 726	37 162	59 888
	FRANCE	94 052	3,1%	40 020	-1,0%	134 072	1,8%	91 229	40 443	131 672
	GERMANY	191 925	2,2%	112 955	-3,9%	304 880	-0,1%	187 780	117 530	305 310
	ITALY	159 000	-3,0%	63 000	-10,0%	222 000	-5,1%	164 000	70 000	234 000
	PO/SPAIN	80 593	10,0%	26 095	14,3%	106 688	11,1%	73 237	22 828	96 065
	B+NL+UK	61 381	2,4%	39 098	-8,2%	100 479	-2,0%	59 970	42 574	102 544
	POLAND	29 933	-4,9%	14 582	-16,4%	44 515	-9,0%	31 480	17 441	48 921
	TOTAL	645 771	2,4%	329 361	-5,4%	975 132	-0,3%	630 422	347 978	978 400

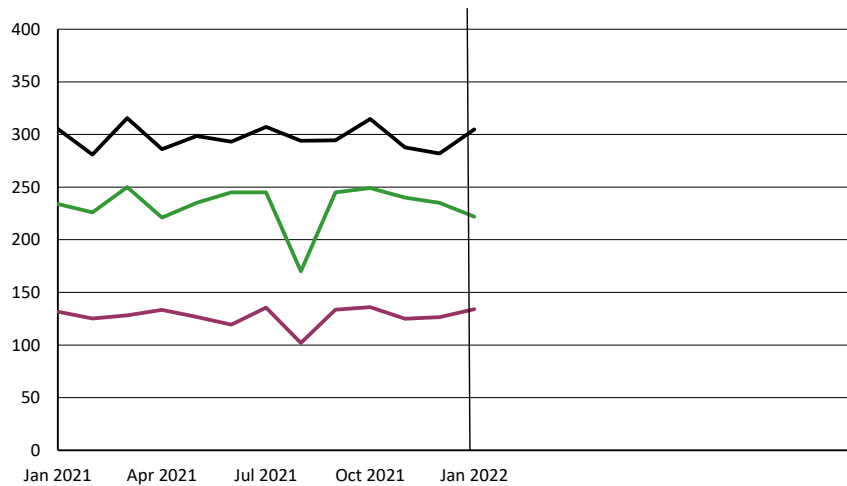
n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM

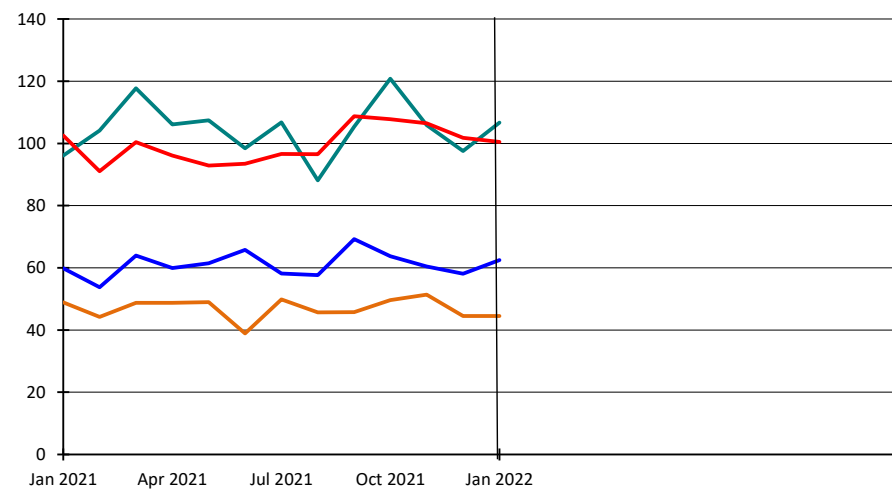
PO/SPAIN = PORTUGAL+SPAIN

in '000 tons



FRANCE GERMANY ITALY

in '000 tons



AUSTRIA PO-SPAIN B-NL-UK POLAND

2. PURCHASERS: UTIPULP COUNTRIES

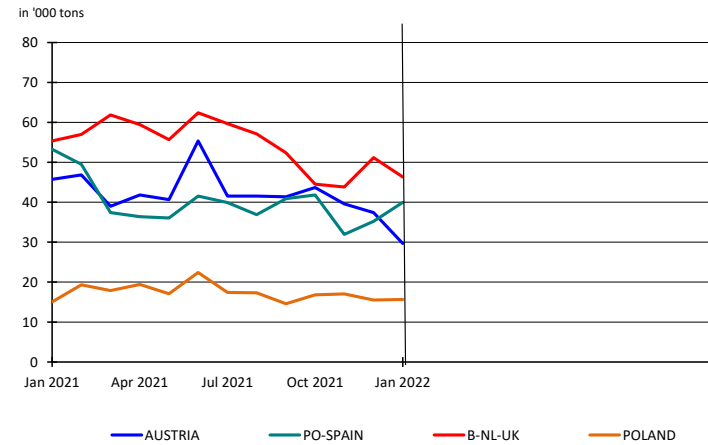
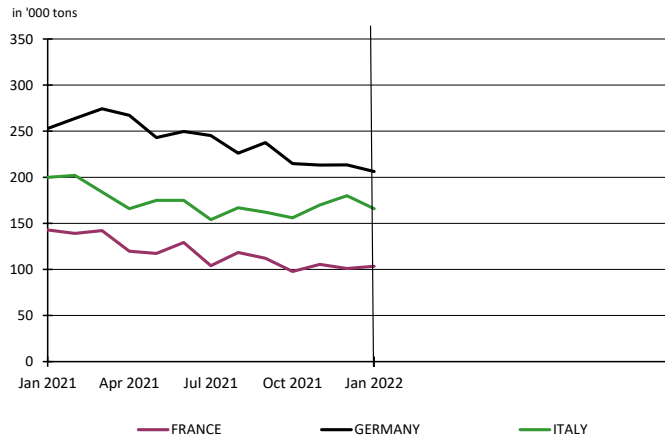
2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	15 236	-26,8%	14 447	-42,0%	29 683	-35,1%	20 804	24 917	45 721
	FRANCE	70 261	-35,4%	33 136	-2,6%	103 397	-27,6%	108 824	34 034	142 858
	GERMANY	129 279	-19,2%	76 958	-17,2%	206 237	-18,5%	160 004	92 954	252 958
	ITALY	104 000	-25,7%	62 000	3,3%	166 000	-17,0%	140 000	60 000	200 000
	PO/SPAIN	26 957	-28,5%	12 995	-16,5%	39 952	-25,0%	37 703	15 564	53 267
	B+NL+UK	32 035	20,5%	14 285	-50,3%	46 320	-16,3%	26 584	28 771	55 355
	POLAND	18 380	-3,5%	6 015	-8,8%	24 395	-4,9%	19 043	6 598	25 641
	TOTAL	396 148	-22,8%	219 836	-16,4%	615 984	-20,6%	512 962	262 838	775 800

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

2.3 Inventories in days

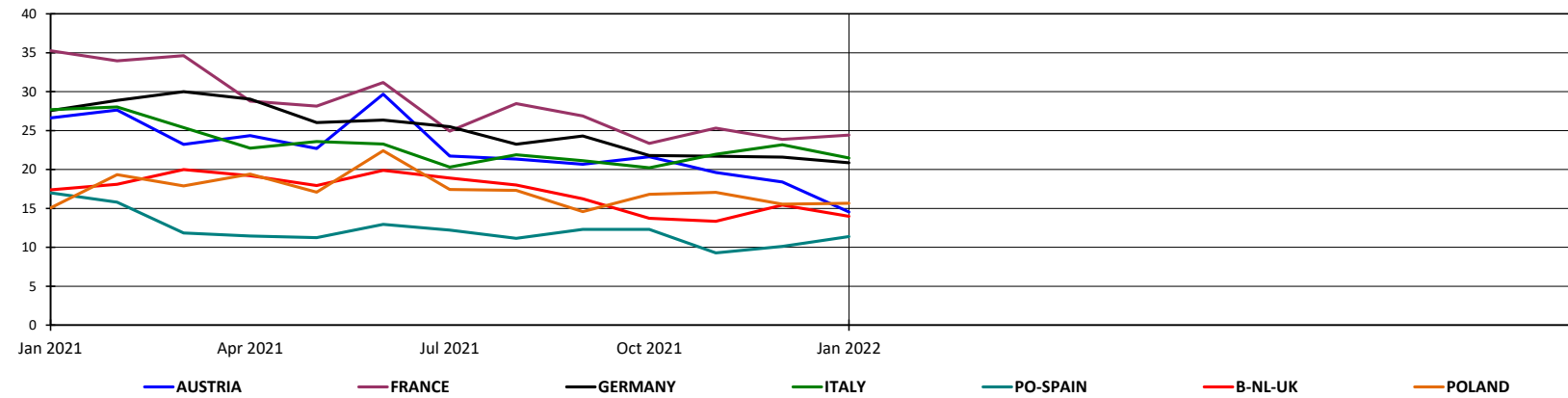
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	17	-44,1%	13	-47,7%	15	-45,4%	31	24	27
	FRANCE	24	-41,5%	26	4,4%	24	-30,8%	41	25	35
	GERMANY	21	-27,7%	21	-18,5%	21	-24,3%	29	26	28
	ITALY	19	-31,6%	27	0,0%	21	-22,4%	28	27	28
	PO/SPAIN	10	-37,2%	15	-22,1%	11	-33,1%	16	19	17
	B+NL+UK	16	14,0%	10	-51,1%	14	-19,5%	14	21	17
	POLAND	18	-1,2%	11	11,6%	16	3,9%	18	10	15
TOTAL	19	-30,0%	20	-17,2%	19	-25,5%	27	24	26	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN

in days



2. PURCHASERS: UTIPULP COUNTRIES

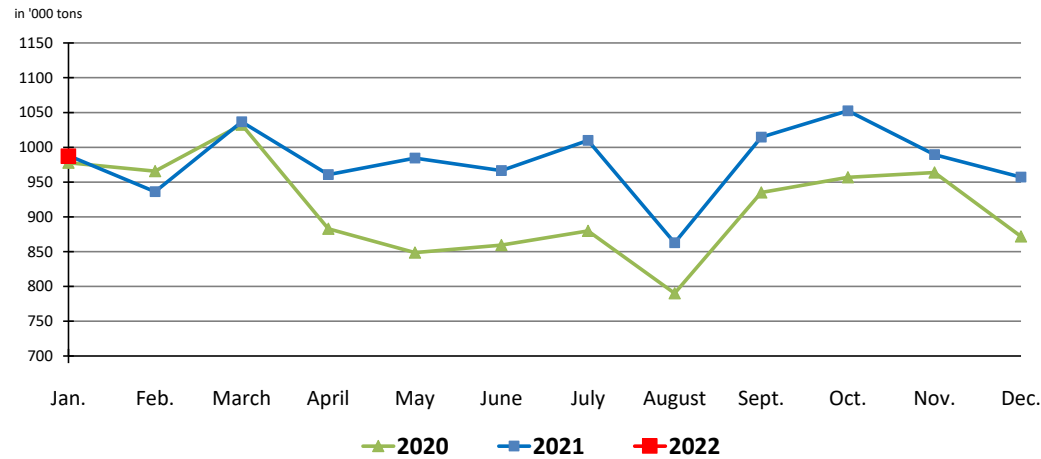
2.4 Consumption in tons

	2022											2021							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				SULFITE & KRAFT		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD			
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
JANUARY	11 872	22,1%	13 294	4,6%	28 904	-16,9%	632 477	2,4%	300 457	-4,1%	987 004	-0,1%	9 722	12 708	34 764	617 714	313 214	988 122	

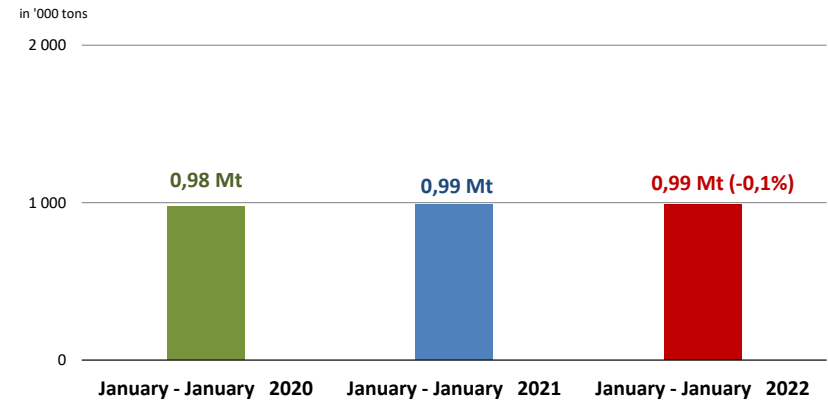
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
JANUARY	10 281	12,8%	9 485	12,7%	14 433	-3,4%	386 663	-23,4%	205 403	-17,1%	626 265	-20,2%	9 112	8 418	14 944	504 544	247 894	784 912	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

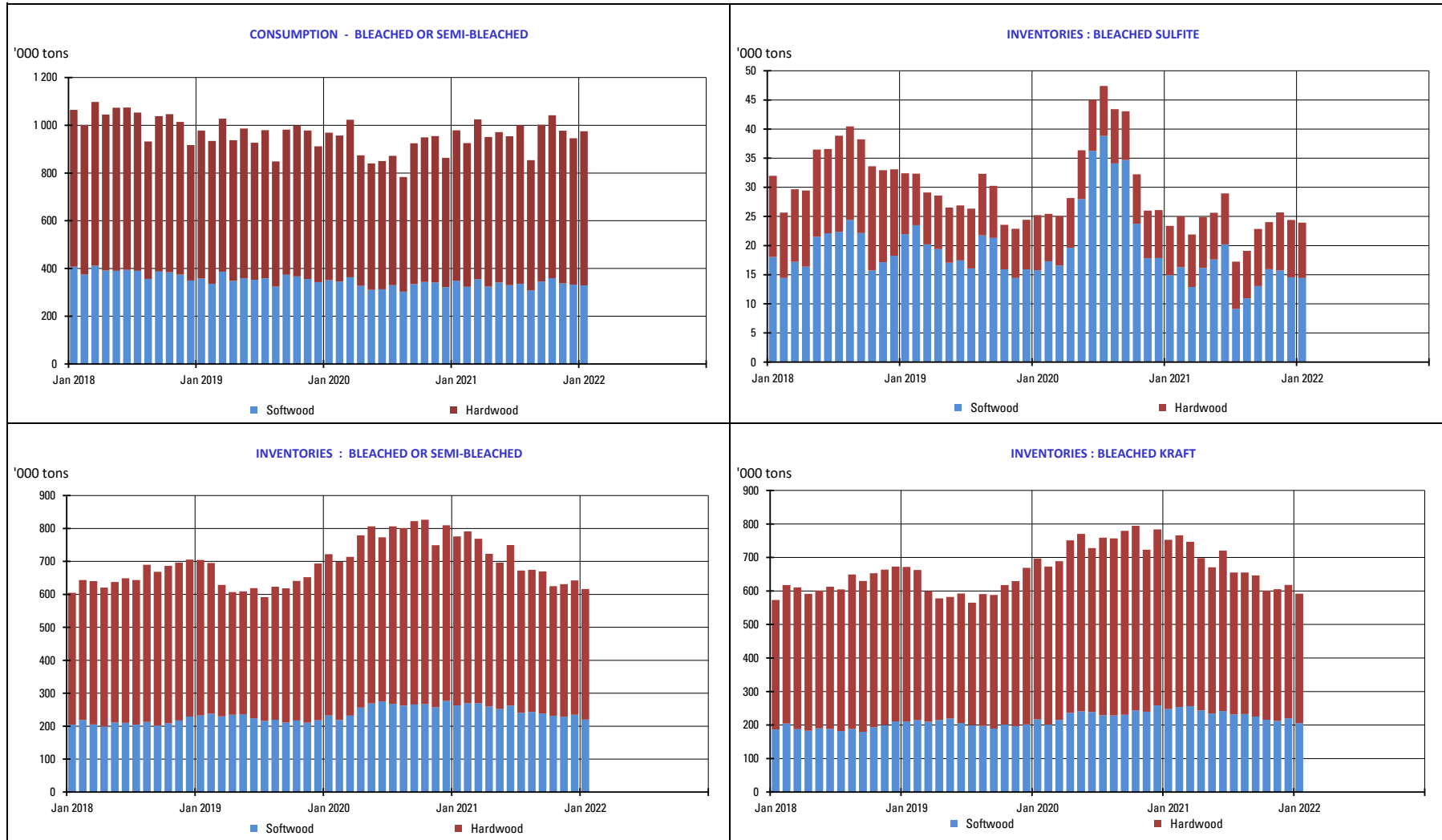
	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
JANUARY	27	-14,2%	23	2,6%	15	-3,5%	19	-30,5%	20	-18,0%	19	-25,5%	31	22	15	27	25	26	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2021						2020		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	139	-4,3%	181	-9,0%	40	2,5%	146	199	39
FEB	139	-9,0%	163	-13,3%	36	-1,6%	152	188	37
MAR	152	-1,8%	164	-16,5%	37	-5,6%	155	197	39
APR	148	0,8%	180	-12,2%	40	-1,3%	147	205	41
MAY	145	6,1%	176	-10,5%	39	-1,0%	137	197	39
JUNE	137	12,3%	184	-10,4%	41	-3,0%	122	206	42
JULY	145	15,7%	171	-16,8%	37	-12,6%	125	205	42
AUG	140	18,7%	181	-13,9%	39	-12,1%	118	211	44
SEP	149	17,3%	159	-23,9%	34	-24,5%	127	209	45
OCT	166	21,0%	162	-20,3%	34	-23,0%	137	204	44
NOV	168	19,3%	159	-14,1%	33	-19,3%	141	185	40
DEC							130	193	42

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

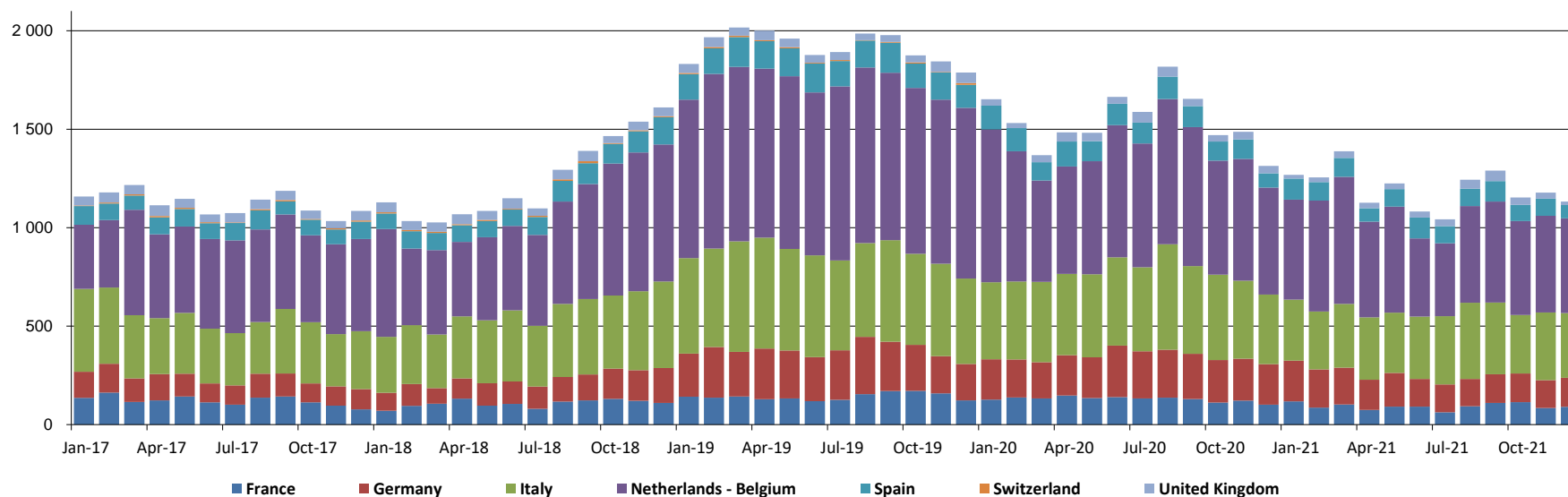
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2020	France / Switzerland	127	138	132	147	135	140	133	137	130	112	122	101
	Germany	205	193	184	206	208	261	239	244	229	216	212	206
	Italy	390	396	408	413	421	448	427	536	446	433	396	353
	Netherlands* / Belgium	776	661	515	545	574	671	628	737	706	578	619	544
	Spain	120	118	92	127	102	109	106	114	107	98	99	71
	United Kingdom	33	25	36	47	42	35	55	51	37	32	38	38
	Total MT	1 652	1 531	1 368	1 484	1 482	1 664	1 588	1 818	1 654	1 470	1 487	1 314

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	Total MT	1 269	1 255	1 388	1 127	1 224	1 082	1 042	1 243	1 290	1 154	1 178	1 132

* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



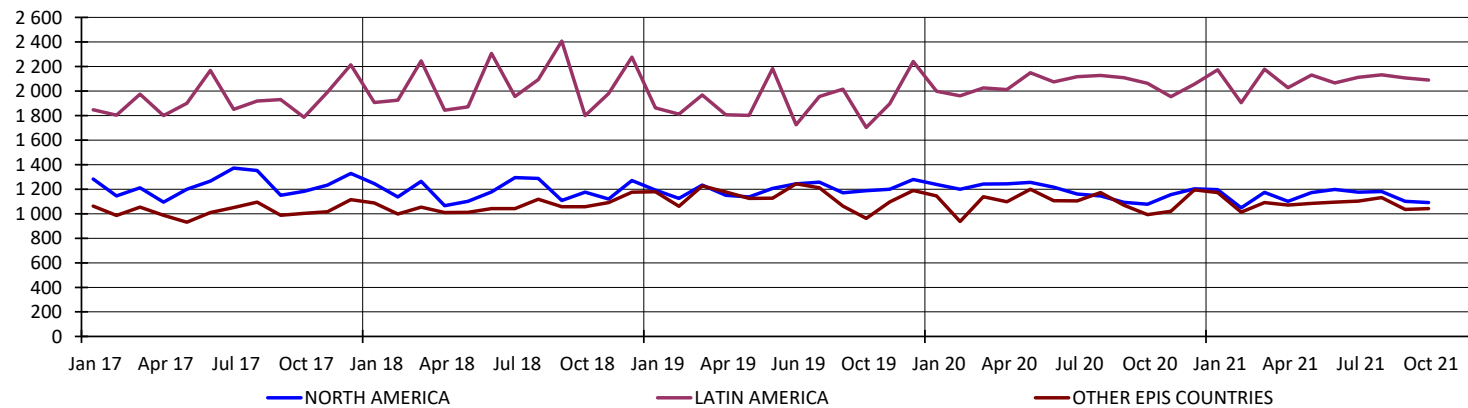
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2021						2020		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
OCTOBER	NORTH AMERICA	967	2,1%	134	-7,7%	1 101	0,8%	947	145	1 092
	LATIN AMERICA	218	-3,2%	1 888	0,3%	2 106	-0,1%	225	1 883	2 108
	OTHER EPIS COUNTRIES	627	-10,0%	407	9,5%	1 035	-3,2%	697	372	1 069
	TOTAL	1 812	-3,0%	2 429	1,2%	4 241	-0,6%	1 869	2 400	4 269
NOVEMBER	NORTH AMERICA	990	4,9%	101	-24,3%	1 091	1,3%	943	134	1 077
	LATIN AMERICA	195	-14,6%	1 894	3,3%	2 089	1,3%	228	1 834	2 062
	OTHER EPIS COUNTRIES	662	5,2%	380	4,7%	1 042	5,0%	629	363	992
	TOTAL	1 846	2,5%	2 376	1,9%	4 222	2,2%	1 800	2 331	4 131

NB : the total does not take DIP nor CTMP into account.

in '000 tons

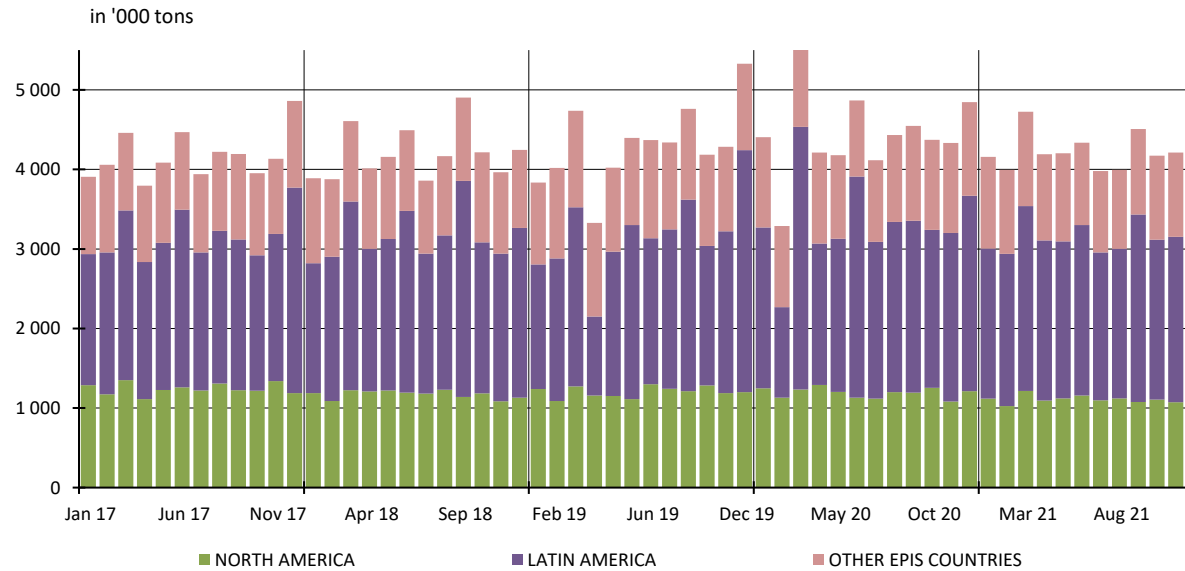


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2021		2020
		TOTAL	Y / Y-1	TOTAL
NOVEMBER	NORTH AMERICA	1 106	-11,8%	1 254
	LATIN AMERICA	2 011	1,3%	1 985
	OTHER EPIS COUNTRIES	1 056	-6,7%	1 132
	TOTAL	4 173	-4,5%	4 371
DECEMBER	NORTH AMERICA	1 072	-1,0%	1 082
	LATIN AMERICA	2 082	-1,8%	2 120
	OTHER EPIS COUNTRIES	1 058	-6,5%	1 132
	TOTAL	4 212	-2,8%	4 334

NB : the total does not take DIP nor CTMP into account.



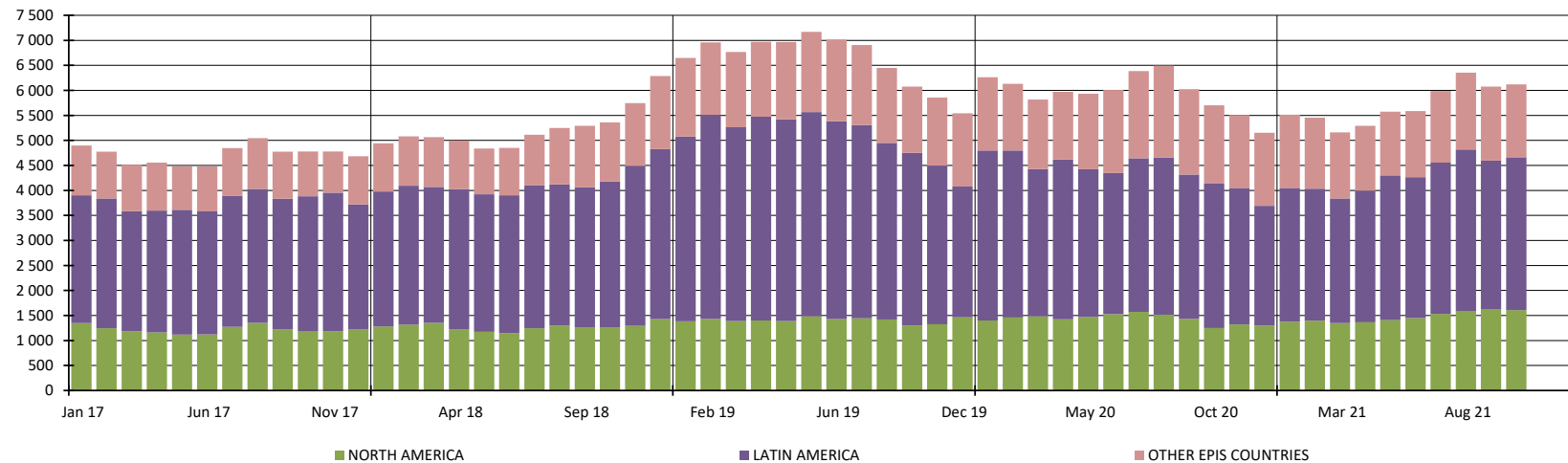
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2021						2020		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
OCTOBER	NORTH AMERICA	1 482	16,8%	138	-14,8%	1 620	13,3%	1 268	162	1 430
	LATIN AMERICA	261	37,5%	2 715	0,6%	2 976	3,1%	190	2 697	2 887
	OTHER EPIS COUNTRIES	1 021	-15,0%	458	-9,1%	1 479	-13,2%	1 201	504	1 705
	TOTAL	2 764	4,0%	3 311	-1,6%	6 075	0,9%	2 659	3 363	6 022
NOVEMBER	NORTH AMERICA	1 466	32,7%	141	-2,8%	1 607	28,6%	1 105	145	1 250
	LATIN AMERICA	207	11,3%	2 847	5,1%	3 054	5,5%	186	2 708	2 894
	OTHER EPIS COUNTRIES	1 004	-6,9%	454	-5,1%	1 458	-6,3%	1 078	478	1 556
	TOTAL	2 677	13,0%	3 442	3,3%	6 119	7,3%	2 369	3 331	5 700

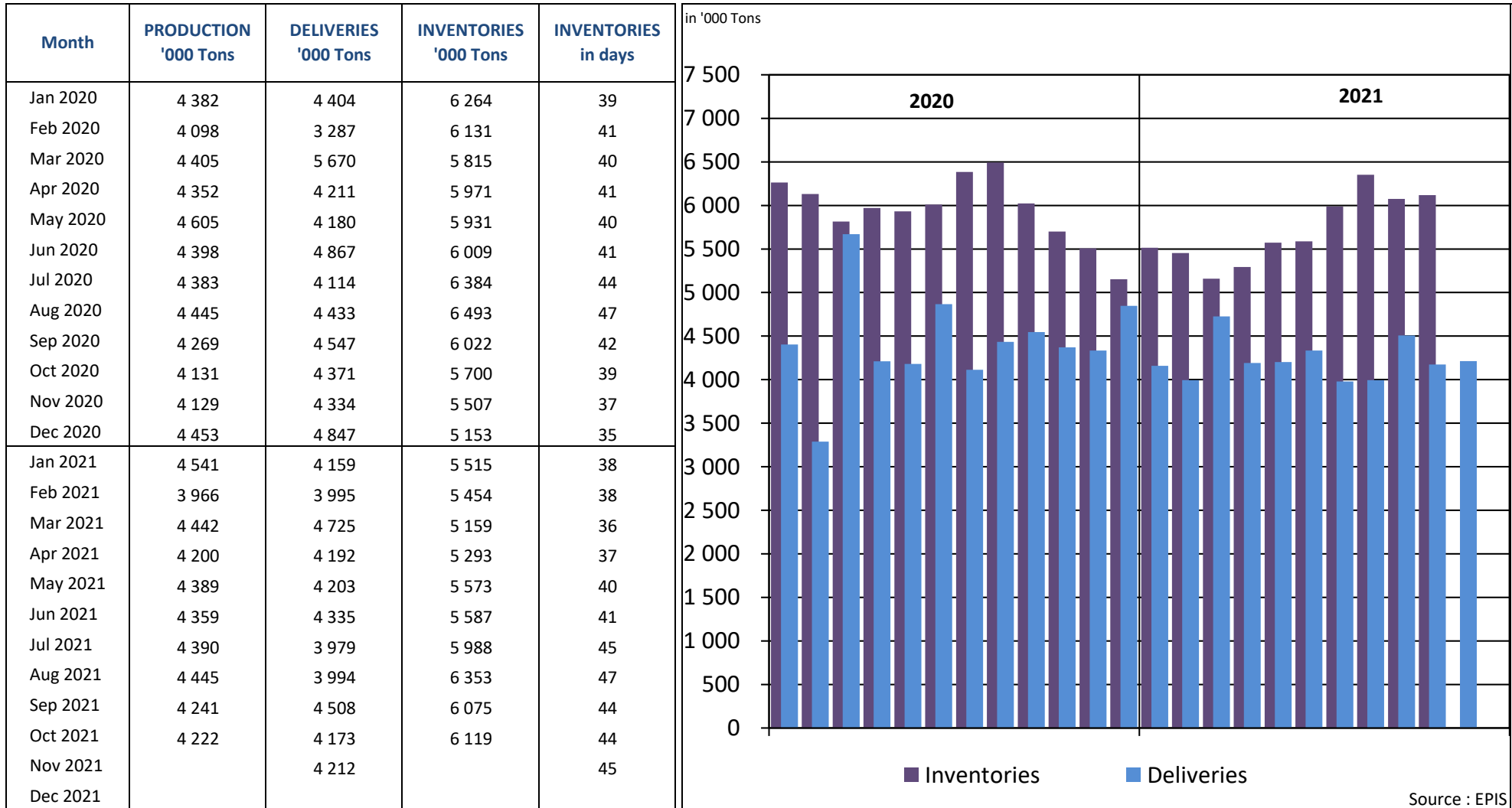
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2022

Statistics : January 2022

Deadline : 14 February 2022

Date of answer	Association	Country
14/2	AUSTROPAPIER	AUSTRIA
14/2	COBELPA	BELGIUM
14/2	COPACEL	FRANCE
14/2	V.D.P.	GERMANY
11/2	ASSOCARTA	ITALY
14/2	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/2	CELPA	PORTUGAL
10/2	ASPAPPEL	SPAIN
11/2	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)