

# UTIPULP

*Group of European Market Wood Pulp users*

## MARCH 2022

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

## TABLE OF CONTENTS

	PAGE
1. WOOD MARKET PULP: KEY-DATA	3
2. PURCHASERS: UTIPULP COUNTRIES	7
3. PURCHASERS: JAPAN	13
4. PRODUCERS: EUROPULP	14
5. PRODUCERS: EPIS COUNTRIES	15

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**This confidential document is available on the UTIPULP website for the following members:**

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	<b>European Purchasers <sup>(1)</sup></b>									
	Consumption (in '000 tons)		<b>March 2022</b>	1 004,2	949,9	5,7%	1 036,7	-3,1%	UTIPULP	
	Inventories (in '000 tons)			620,5	627,7	-1,1%	777,4	-20,2%		
	(in days)			19,0	19,2	-0,9%	25,6	-25,6%		
	PURCHASERS	<b>International <sup>(1)</sup></b>								
		JAPAN	Consumption (in '000 tons)		<b>January 2022</b>	154,9	149,1	3,9%	139,2	11,3%
Inventories (in '000 tons)			171,1	175,8		-2,7%	181,4	-5,7%		
(in days)			34,4	35,6		-3,5%	40,1	-14,3%		
PRODUCERS		<b>Inventories of woodpulp in European ports (in '000 tons)</b>								
		<b>Total Inventories</b>		<b>February 2022</b>	1 151,9	1 113,0	3,5%	1 254,8	-8,2%	EUROPULP
	France / Switzerland		86,8		89,4	-2,9%	86,5	0,3%		
	Germany		167,6		157,2	6,6%	193,8	-13,5%		
	Italy		331,7		306,8	8,1%	293,9	12,9%		
	Netherlands / Belgium		476,1		453,9	4,9%	563,4	-15,5%		
	Spain		73,6		90,0	-18,2%	94,4	-22,1%		
	United Kingdom		16,1		15,7	2,8%	22,9	-29,5%		
	<b>International</b>									
	North Am.	Deliveries (in '000 tons)		<b>February 2022</b>	1 001,6	1 066,0	-6,0%	1 025,0	-2,3%	EPIS
		Inventories (in '000 tons)		<b>January 2022</b>	1 699,3	1 681,3	1,1%	1 376,3	23,5%	
	Latin Am. & other EPIS	Deliveries (in '000 tons)		<b>February 2022</b>	3 067,4	2 916,7	5,2%	2 969,6	3,3%	
		Inventories (in '000 tons)		<b>January 2022</b>	4 299,5	4 128,7	4,1%	4 138,7	3,9%	
World	Deliveries (in '000 tons)		<b>February 2022</b>	4 069,0	3 982,7	2,2%	3 994,6	1,9%		
	Production		<b>January 2022</b>	4 170,1	4 392,6	-5,1%	4 541,0	-8,2%		
	Inventories (in '000 tons)		<b>January 2022</b>	5 998,8	5 810,0	3,2%	5 515,0	8,8%		
	Inventories (in days) <sup>(2)</sup>		<b>February 2022</b>	42	43	-2,3%	38	10,5%		

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

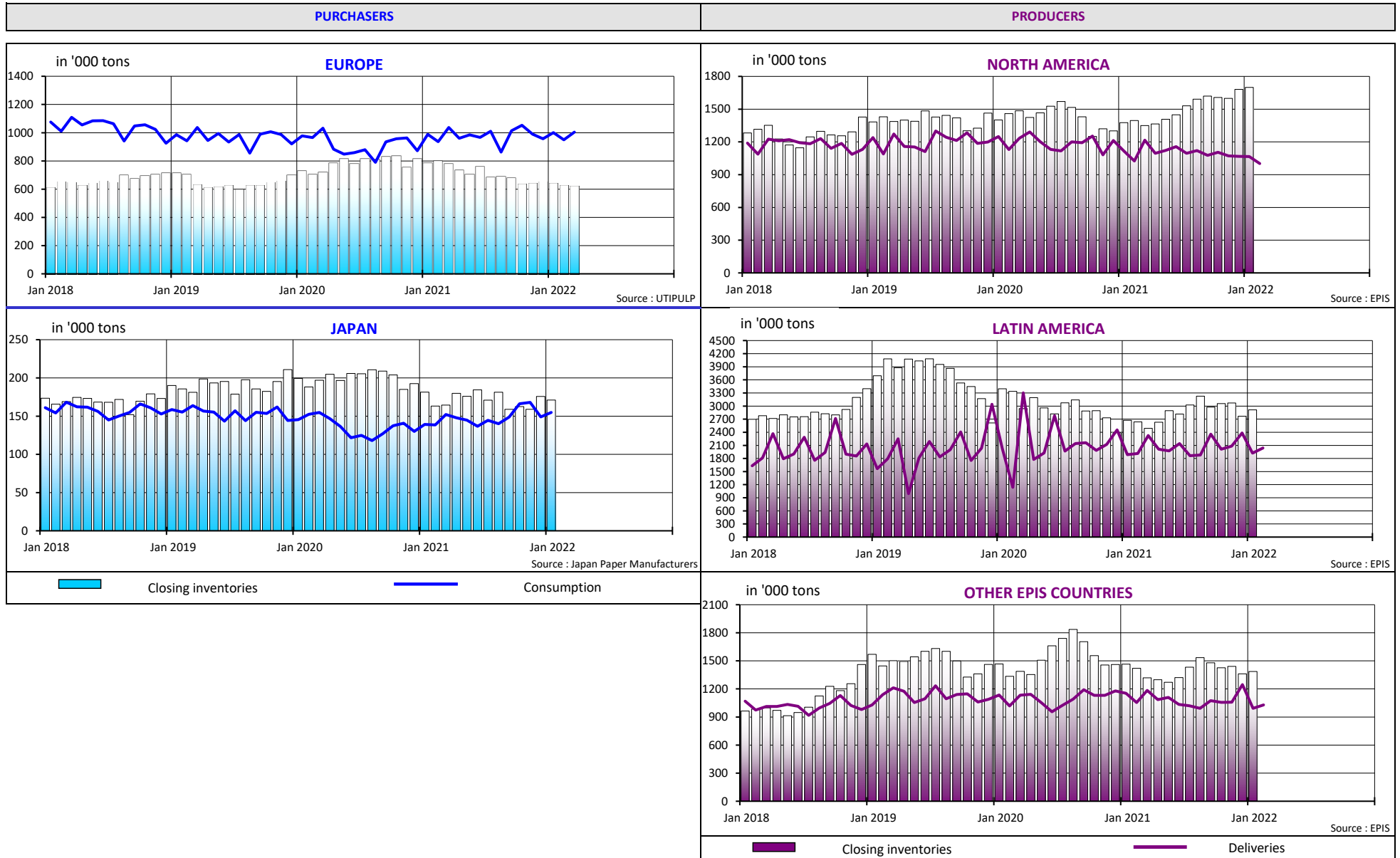
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

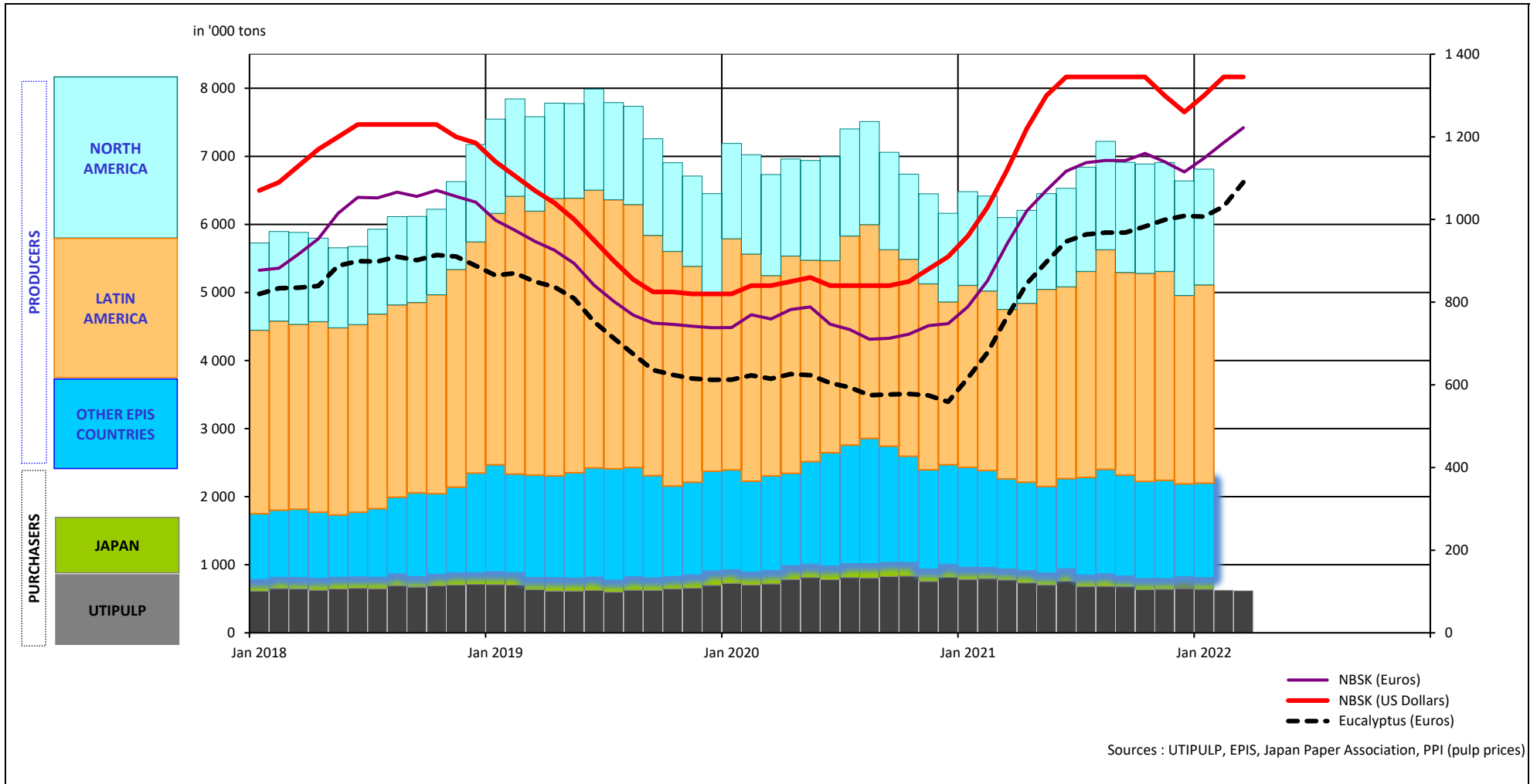
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

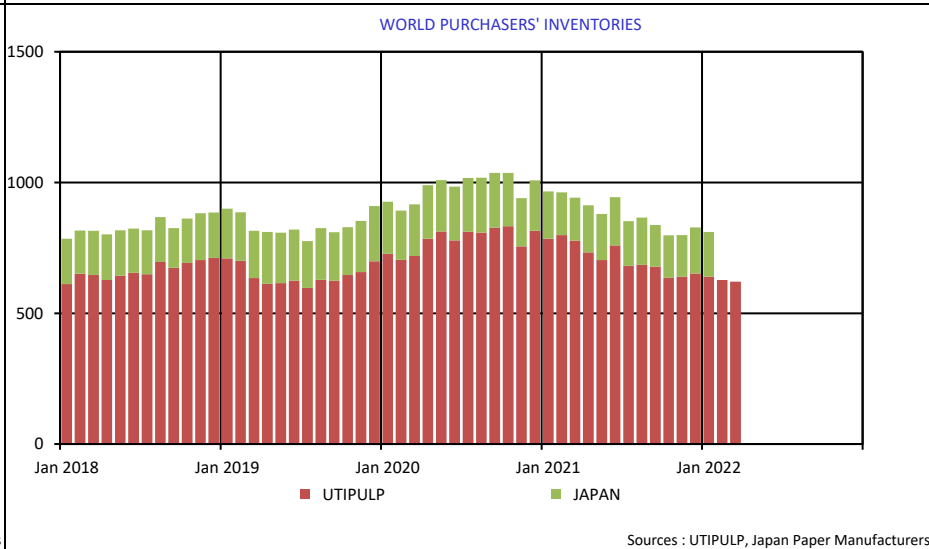
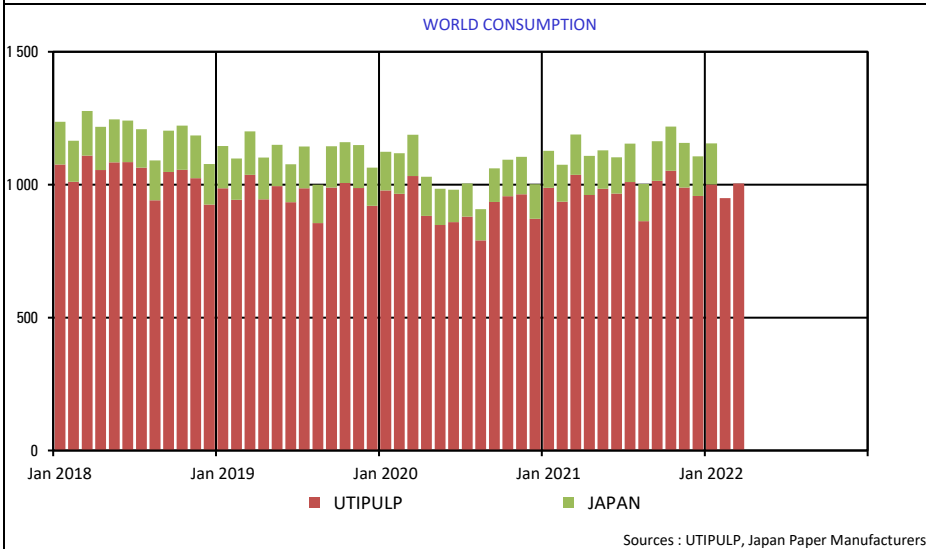
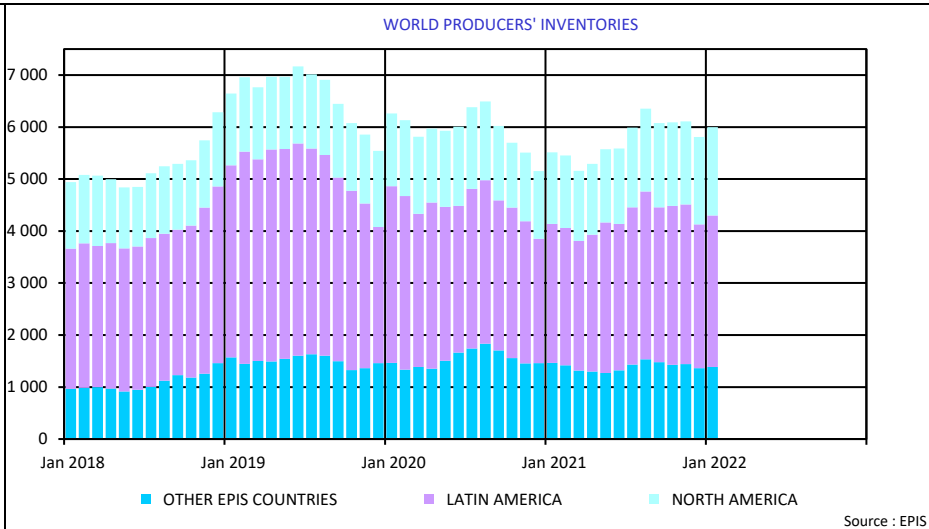
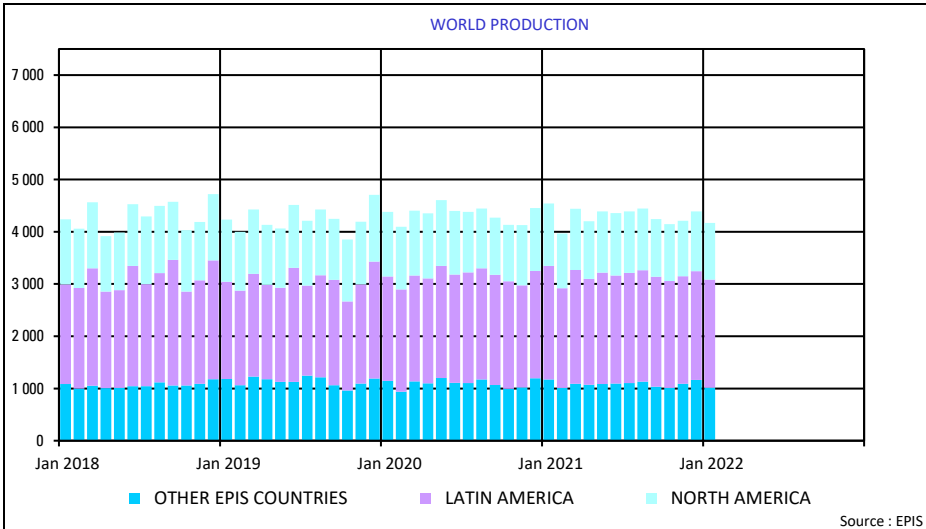
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

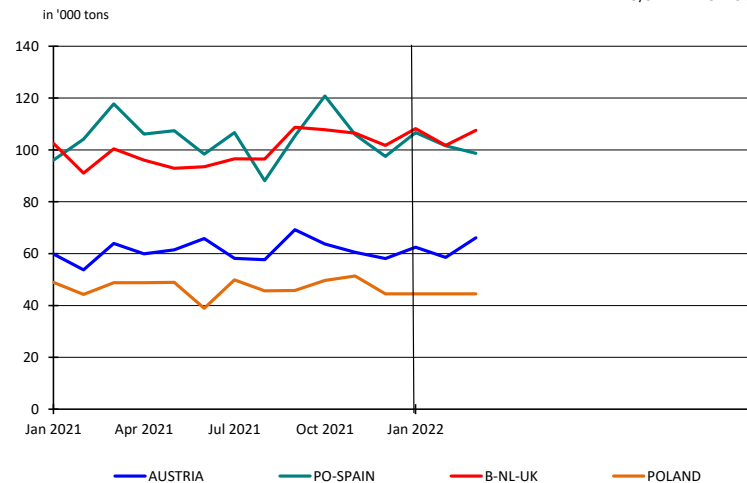
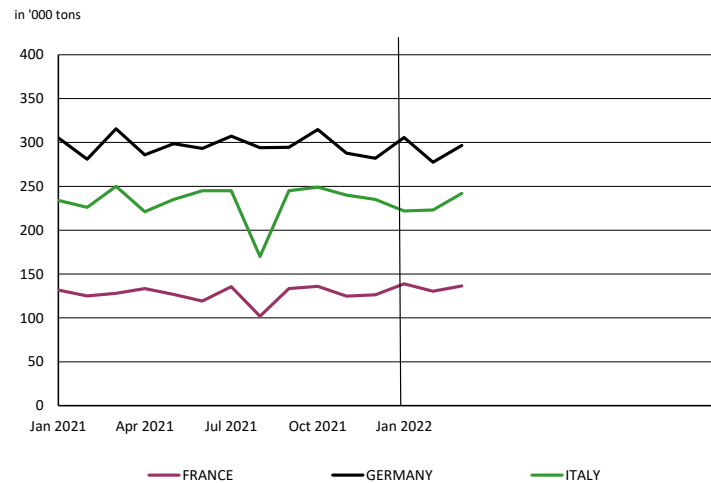
### 2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	28 539	24,3%	30 003	-2,6%	58 542	8,9%	22 955	30 800	53 755
	FRANCE	91 455	4,3%	38 954	3,8%	130 409	4,2%	87 650	37 514	125 164
	GERMANY	172 823	-1,5%	104 633	-0,8%	277 456	-1,2%	175 417	105 501	280 918
	ITALY	161 000	1,3%	62 000	-7,5%	223 000	-1,3%	159 000	67 000	226 000
	PO/SPAIN	78 452	2,0%	23 131	-15,0%	101 583	-2,4%	76 906	27 214	104 120
	B+NL+UK	60 058	15,0%	41 654	7,2%	101 712	11,7%	52 207	38 848	91 055
	POLAND	29 933	7,2%	14 582	-10,7%	44 515	0,6%	27 917	16 335	44 252
	<b>TOTAL</b>	<b>622 260</b>	<b>3,4%</b>	<b>314 957</b>	<b>-2,6%</b>	<b>937 217</b>	<b>1,3%</b>	<b>602 052</b>	<b>323 212</b>	<b>925 264</b>
MARCH	AUSTRIA	28 033	9,2%	38 055	-0,6%	66 088	3,4%	25 660	38 284	63 944
	FRANCE	93 245	5,2%	43 225	9,4%	136 470	6,5%	88 672	39 506	128 178
	GERMANY	185 330	-7,3%	111 380	-3,6%	296 710	-6,0%	200 003	115 593	315 596
	ITALY	171 000	-2,3%	71 000	-5,3%	242 000	-3,2%	175 000	75 000	250 000
	PO/SPAIN	74 899	-16,5%	23 795	-15,3%	98 694	-16,2%	89 647	28 090	117 737
	B+NL+UK	62 868	8,0%	44 695	5,9%	107 563	7,1%	58 234	42 199	100 433
	POLAND	29 933	-6,8%	14 582	-12,4%	44 515	-8,7%	32 123	16 655	48 778
	<b>TOTAL</b>	<b>645 308</b>	<b>-3,6%</b>	<b>346 732</b>	<b>-2,4%</b>	<b>992 040</b>	<b>-3,2%</b>	<b>669 339</b>	<b>355 327</b>	<b>1 024 666</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

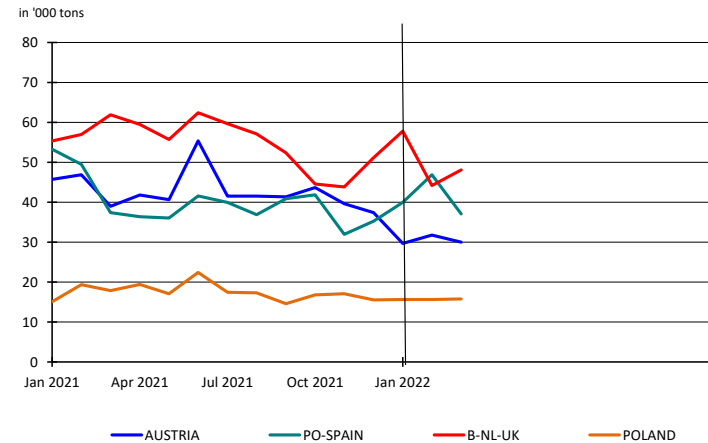
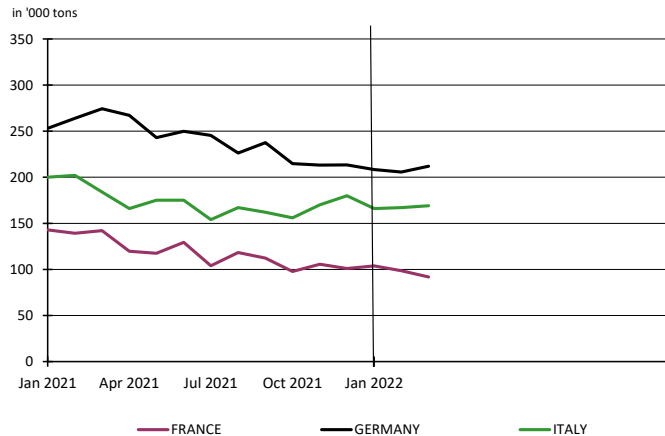
### 2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	15 036	-28,6%	16 708	-35,3%	31 744	-32,3%	21 051	25 806	46 857
	FRANCE	66 361	-35,2%	32 196	-12,5%	98 557	-29,2%	102 390	36 791	139 181
	GERMANY	132 438	-20,6%	73 206	-24,6%	205 644	-22,1%	166 837	97 040	263 877
	ITALY	102 000	-28,2%	65 000	8,3%	167 000	-17,3%	142 000	60 000	202 000
	PO/SPAIN	30 622	-12,6%	16 229	12,2%	46 851	-5,3%	35 019	14 466	49 485
	B+NL+UK	22 448	-25,7%	21 730	-18,7%	44 178	-22,4%	30 229	26 731	56 960
	POLAND	18 380	-22,7%	6 015	-32,9%	24 395	-25,5%	23 772	8 961	32 733
	<b>TOTAL</b>	<b>387 285</b>	<b>-25,7%</b>	<b>231 084</b>	<b>-14,3%</b>	<b>618 369</b>	<b>-21,8%</b>	<b>521 298</b>	<b>269 795</b>	<b>791 093</b>
MARCH	AUSTRIA	15 506	-4,4%	14 509	-36,2%	30 015	-23,0%	16 217	22 751	38 968
	FRANCE	61 494	-41,2%	30 289	-19,5%	91 783	-35,4%	104 518	37 622	142 140
	GERMANY	136 715	-20,7%	75 244	-26,1%	211 959	-22,7%	172 407	101 887	274 294
	ITALY	103 000	-20,2%	66 000	20,0%	169 000	-8,2%	129 000	55 000	184 000
	PO/SPAIN	19 236	-21,9%	17 835	39,8%	37 071	-0,9%	24 640	12 755	37 395
	B+NL+UK	22 625	-31,4%	25 463	-11,8%	48 088	-22,3%	33 004	28 875	61 879
	POLAND	18 380	-6,4%	6 015	-42,3%	24 395	-18,9%	19 644	10 419	30 063
	<b>TOTAL</b>	<b>376 956</b>	<b>-24,5%</b>	<b>235 355</b>	<b>-12,6%</b>	<b>612 311</b>	<b>-20,3%</b>	<b>499 430</b>	<b>269 309</b>	<b>768 739</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.3 Inventories in days

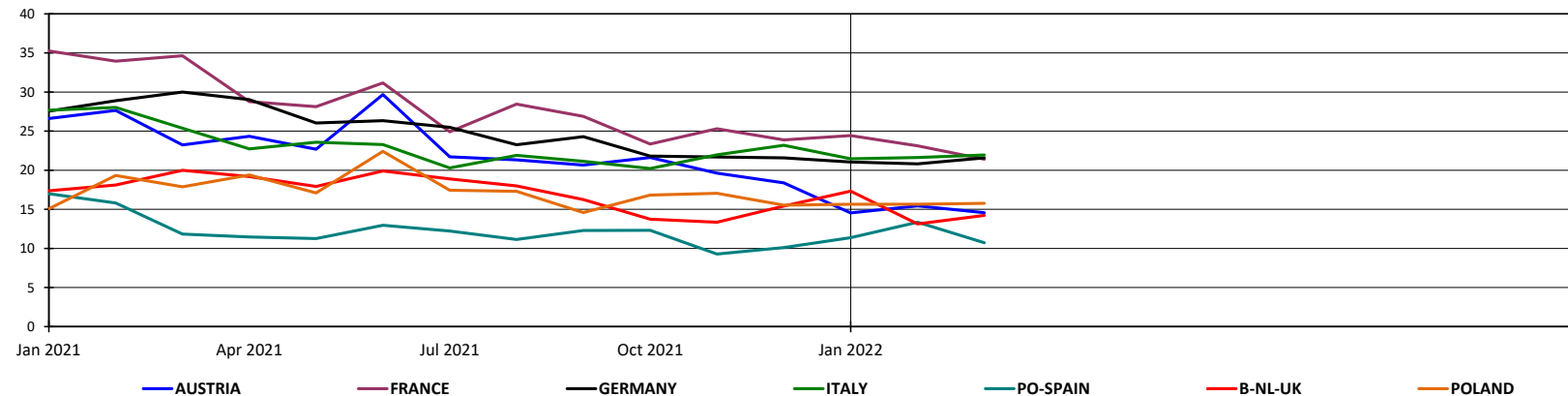
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	17	-47,7%	15	-41,8%	15	-44,1%	32	25	28
	FRANCE	22	-40,6%	25	-6,9%	23	-31,4%	37	27	34
	GERMANY	21	-29,2%	20	-26,0%	21	-27,8%	30	27	29
	ITALY	19	-34,1%	28	4,9%	22	-22,9%	29	27	28
	PO/SPAIN	12	-23,3%	19	5,8%	14	-15,7%	15	18	16
	B+NL+UK	11	-31,4%	16	-22,5%	13	-27,0%	17	20	18
	POLAND	18	-21,7%	11	-17,5%	16	-19,1%	23	14	19
<b>TOTAL</b>	<b>18</b>	<b>-33,0%</b>	<b>21</b>	<b>-15,6%</b>	<b>19</b>	<b>-27,1%</b>	<b>27</b>	<b>25</b>	<b>26</b>	
MARCH	AUSTRIA	17	-32,2%	13	-42,7%	15	-37,3%	25	22	23
	FRANCE	21	-46,1%	23	-15,2%	21	-38,2%	38	28	35
	GERMANY	22	-28,6%	21	-27,5%	22	-28,1%	31	28	30
	ITALY	19	-26,0%	29	17,2%	22	-13,5%	26	25	25
	PO/SPAIN	7	-29,7%	21	33,9%	11	-9,3%	10	16	12
	B+NL+UK	11	-38,5%	18	-17,0%	14	-28,9%	19	22	20
	POLAND	18	-5,1%	12	-29,1%	16	-11,8%	19	16	18
<b>TOTAL</b>	<b>18</b>	<b>-31,6%</b>	<b>21</b>	<b>-13,9%</b>	<b>19</b>	<b>-25,6%</b>	<b>26</b>	<b>25</b>	<b>26</b>	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN

in days



## 2. PURCHASERS: UTIPULP COUNTRIES

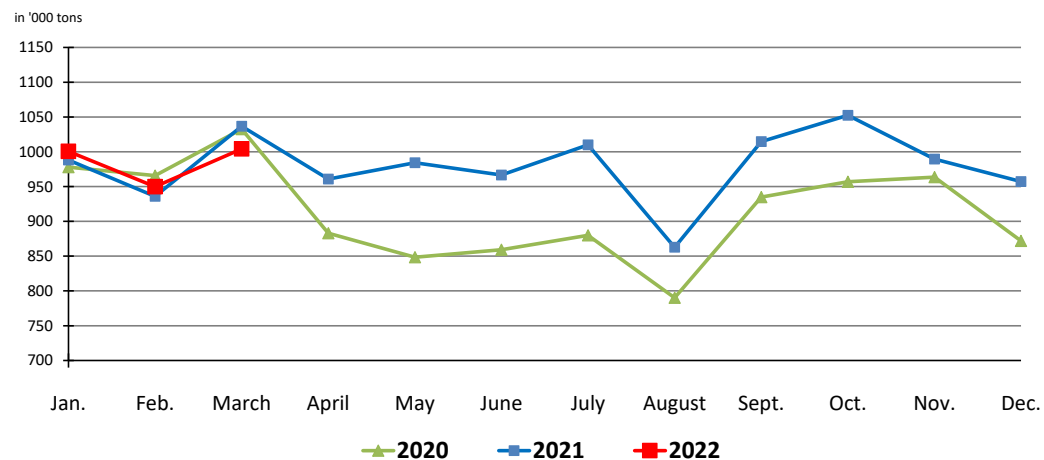
### 2.4 Consumption in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD			
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
FEBRUARY	12 645	17,7%	12 191	2,0%	26 165	-8,7%	610 069	3,4%	288 792	-2,0%	949 862	1,5%	10 742	11 957	28 643	590 095	294 569	936 006	
MARCH	12 121	0,6%	11 543	-15,8%	33 332	-0,8%	633 765	-3,3%	313 400	-2,6%	1 004 161	-3,1%	12 045	13 704	33 600	655 635	321 727	1 036 711	

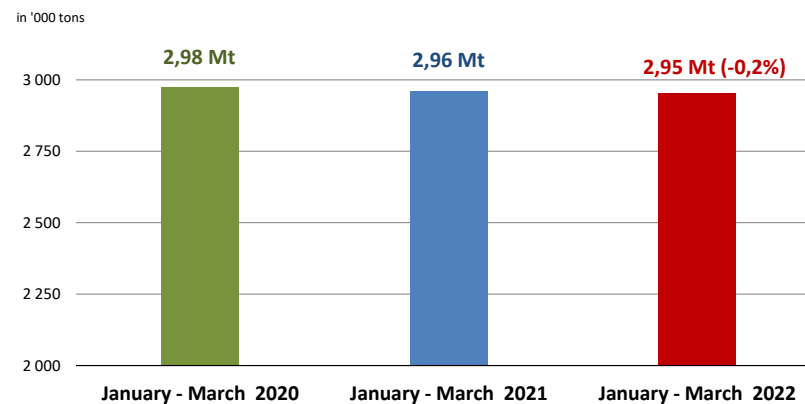
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
FEBRUARY	9 289	13,0%	9 445	8,5%	15 675	-3,7%	377 840	-26,3%	215 409	-15,0%	627 658	-21,5%	8 223	8 709	16 283	512 589	253 512	799 316	
MARCH	8 173	-5,8%	9 936	10,2%	13 083	1,5%	367 020	-25,2%	222 272	-13,3%	620 484	-20,2%	8 672	9 016	12 884	490 414	256 425	777 411	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

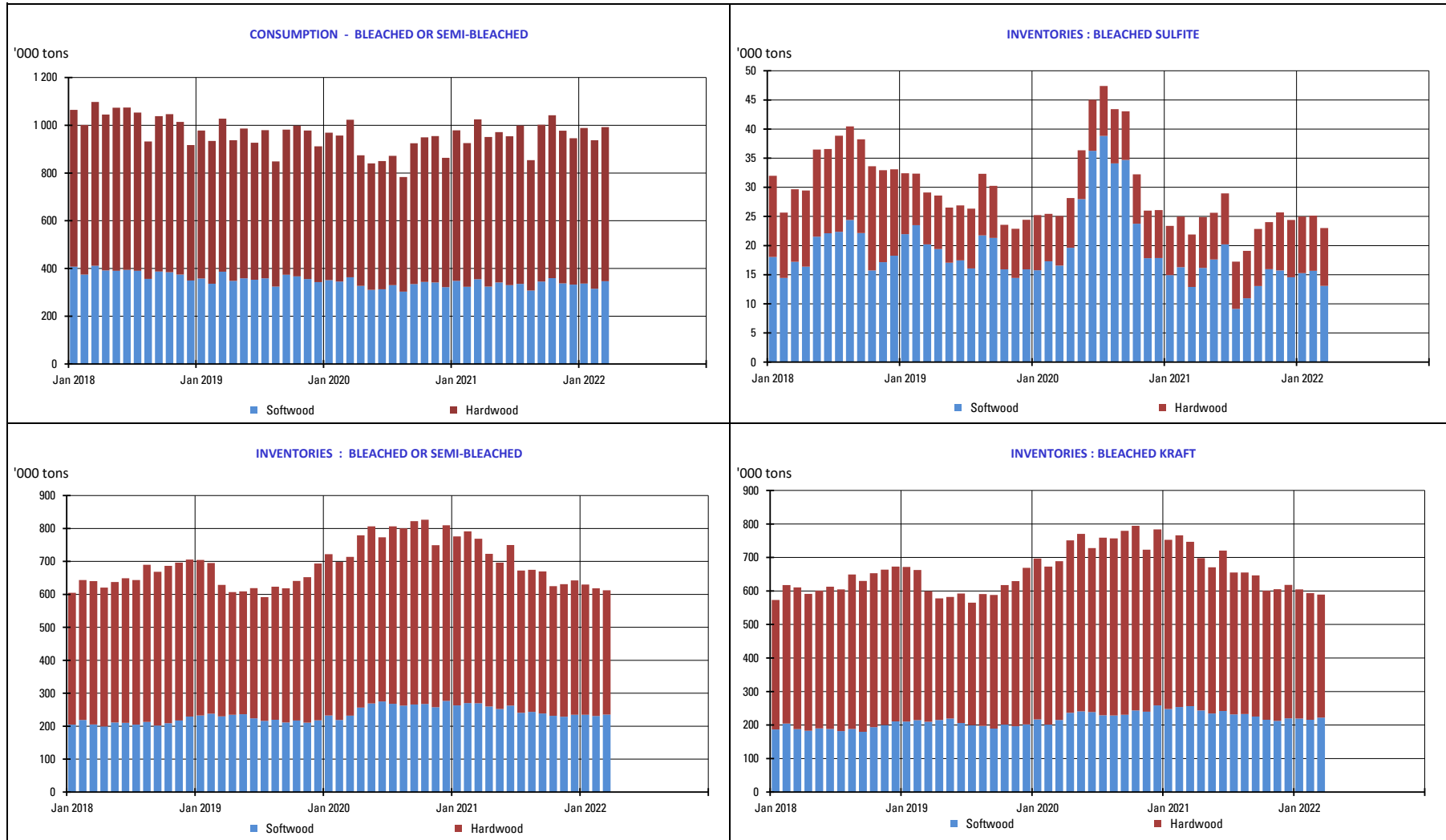
	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
FEBRUARY	24	-14,0%	23	-2,3%	16	-2,9%	18	-33,5%	21	-16,5%	19	-27,1%	28	23	17	27	25	26	
MARCH	21	-26,6%	24	2,2%	14	2,5%	18	-32,2%	22	-14,8%	19	-25,6%	29	24	13	26	26	26	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB							139	163	36
MAR							152	164	37
APR							148	180	40
MAY							145	176	39
JUNE							137	184	41
JULY							145	171	37
AUG							140	181	39
SEP							149	159	34
OCT							166	162	34
NOV							168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

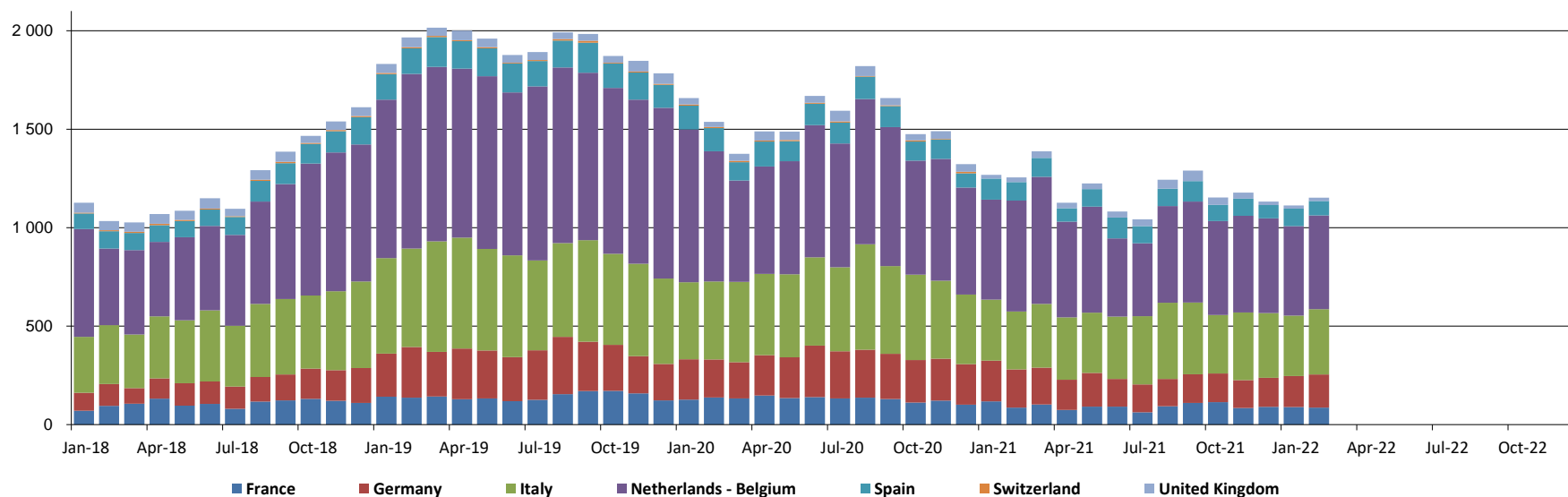
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	<b>Total MT</b>	<b>1 269</b>	<b>1 255</b>	<b>1 388</b>	<b>1 127</b>	<b>1 224</b>	<b>1 082</b>	<b>1 042</b>	<b>1 243</b>	<b>1 290</b>	<b>1 154</b>	<b>1 178</b>	<b>1 132</b>

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87										
	Germany	157	168										
	Italy	307	332										
	Netherlands* / Belgium	454	476										
	Spain	90	74										
	United Kingdom	16	16										
	<b>Total MT</b>	<b>1 113</b>	<b>1 152</b>										

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



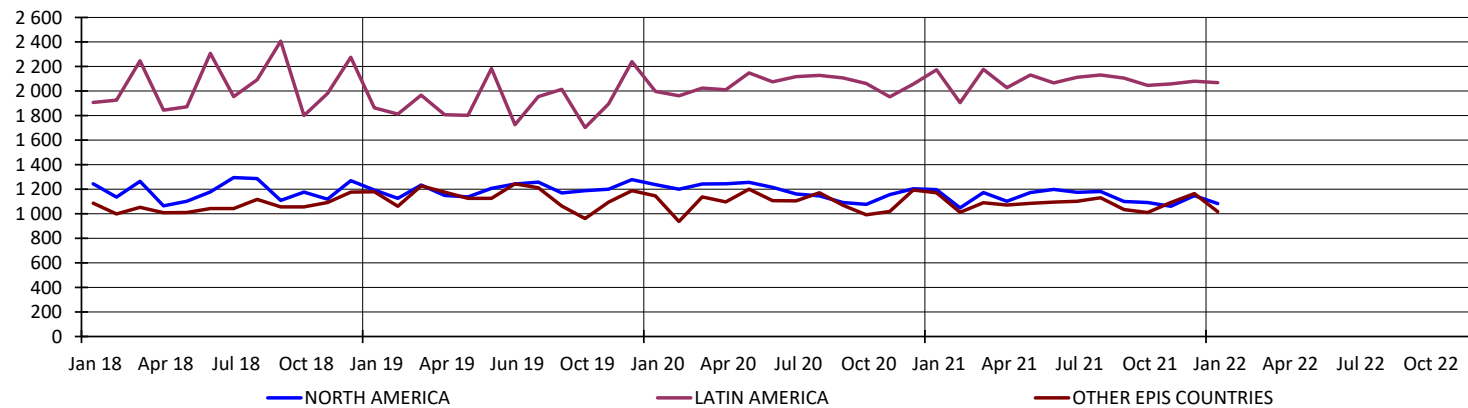
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	974	-7,6%	110	-22,5%	1 084	-9,4%	1 054	142	1 196
	LATIN AMERICA	196	-17,6%	1 873	-3,2%	2 069	-4,8%	238	1 935	2 173
	OTHER EPIS COUNTRIES	674	-11,9%	343	-15,8%	1 017	-13,2%	764	408	1 172
	<b>TOTAL</b>	<b>1 844</b>	<b>-10,3%</b>	<b>2 326</b>	<b>-6,4%</b>	<b>4 170</b>	<b>-8,2%</b>	<b>2 057</b>	<b>2 484</b>	<b>4 541</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

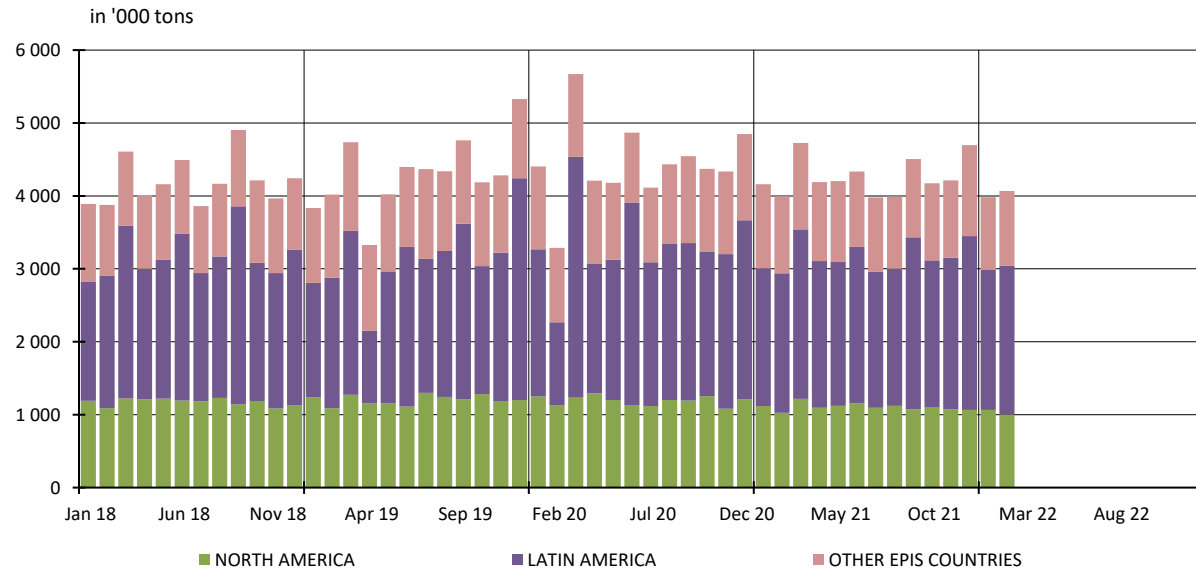


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
JANUARY	NORTH AMERICA	1 066	-4,6%	1 117
	LATIN AMERICA	1 923	1,9%	1 888
	OTHER EPIS COUNTRIES	993	-13,9%	1 154
	<b>TOTAL</b>	<b>3 983</b>	<b>-4,2%</b>	<b>4 159</b>
FEBRUARY	NORTH AMERICA	1 002	-2,3%	1 025
	LATIN AMERICA	2 038	6,5%	1 914
	OTHER EPIS COUNTRIES	1 029	-2,5%	1 055
	<b>TOTAL</b>	<b>4 069</b>	<b>1,9%</b>	<b>3 995</b>

NB : the total does not take DIP nor CTMP into account.



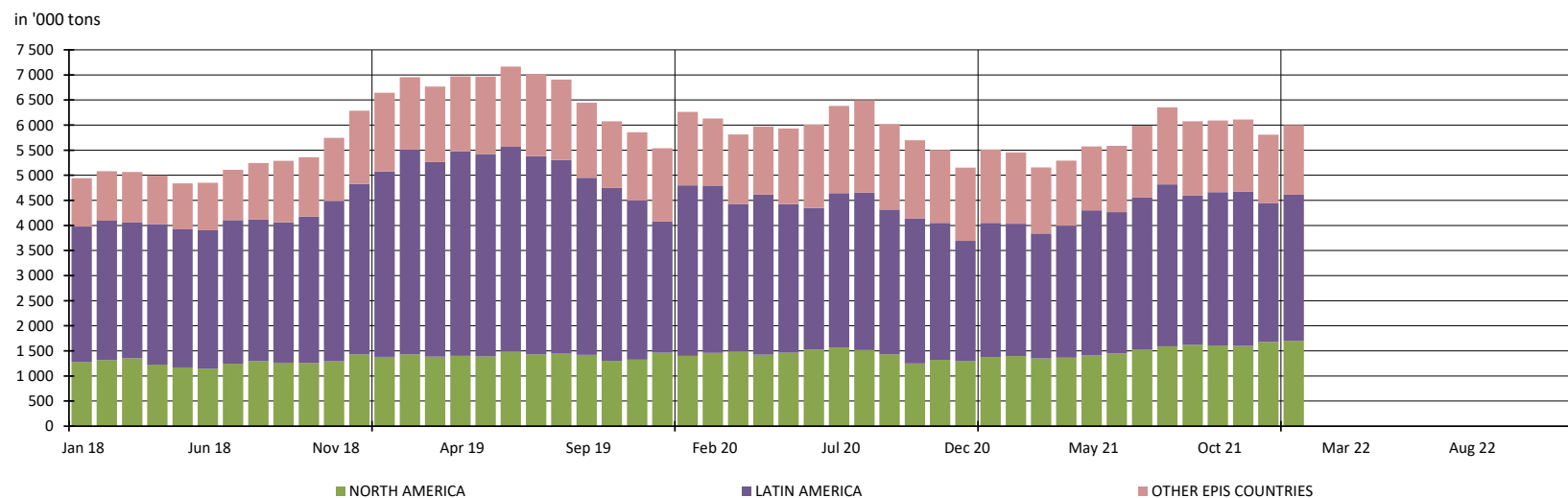


## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

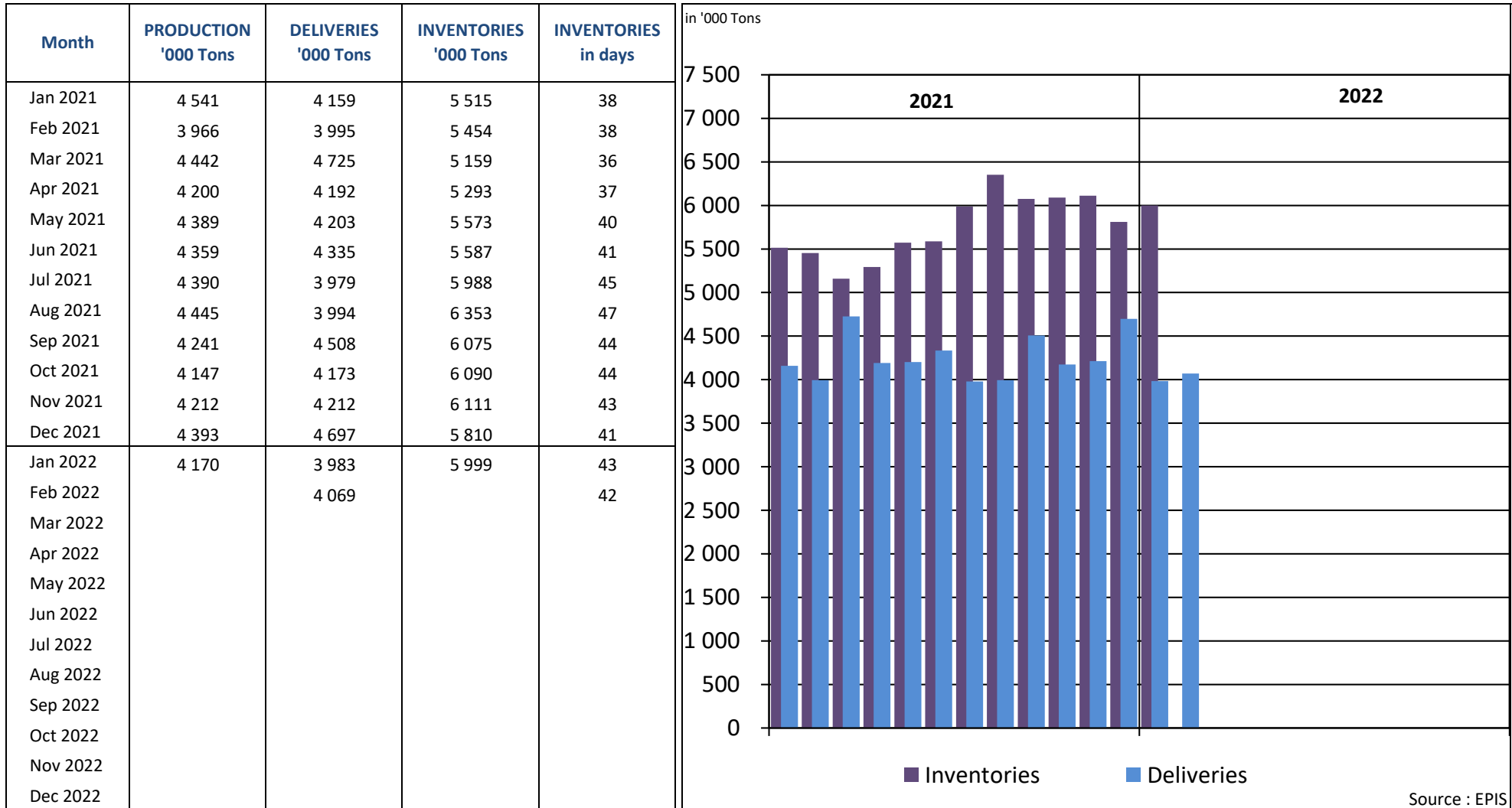
		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	1 562	27,4%	137	-8,9%	1 699	23,5%	1 226	151	1 376
	LATIN AMERICA	266	25,7%	2 647	7,5%	2 913	8,9%	212	2 462	2 674
	OTHER EPIS COUNTRIES	986	-2,8%	400	-11,2%	1 387	-5,4%	1 014	451	1 465
	<b>TOTAL</b>	<b>2 814</b>	<b>14,8%</b>	<b>3 184</b>	<b>3,9%</b>	<b>5 999</b>	<b>8,8%</b>	<b>2 452</b>	<b>3 063</b>	<b>5 515</b>

NB : the total does not take DIP nor CTMP into account.



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2022

Statistics : March 2022

Deadline : 14 April 2022

Date of answer	Association	Country
14/4	AUSTROPAPIER	AUSTRIA
11/4	COBELPA	BELGIUM
14/4	COPACEL	FRANCE
13/4	V.D.P.	GERMANY
13/4	ASSOCARTA	ITALY
12/4	V.N.P.	THE NETHERLANDS
	SPP	POLAND
15/4	CELPA	PORTUGAL
13/4	ASPAPPEL	SPAIN
12/4	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)