

# UTIPULP

*Group of European Market Wood Pulp users*

## APRIL 2022

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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**This confidential document is available on the UTIPULP website for the following members:**

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE			
<b>PURCHASERS</b>	<b>European Purchasers <sup>(1)</sup></b>										
	Consumption (in '000 tons)		<b>April 2022</b>	946,5	1 015,4	-6,8%	960,8	-1,5%	UTIPULP		
	Inventories (in '000 tons)			601,1	631,4	-4,8%	733,3	-18,0%			
	(in days)			18,4	19,3	-4,7%	23,9	-23,1%			
	<b>PURCHASERS</b>	<b>International <sup>(1)</sup></b>									
		JAPAN	Consumption (in '000 tons)		<b>February 2022</b>	160,4	154,9	3,5%	138,5	15,8%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)			146,7	171,1		-14,2%	163,2	-10,1%			
(in days)			29,1	34,4		-15,3%	36,4	-19,9%			
<b>PRODUCERS</b>		<b>Inventories of woodpulp in European ports (in '000 tons)</b>									
		<b>Total Inventories</b>		<b>March 2022</b>	1 108,0	1 113,0	-0,4%	1 388,0	-20,2%	EUROPULP	
	France / Switzerland		94,4		89,4	5,6%	102,6	-8,0%			
	Germany		126,5		157,2	-19,6%	186,7	-32,3%			
	Italy		325,1		306,8	6,0%	323,9	0,4%			
	Netherlands / Belgium		445,6		453,9	-1,8%	644,6	-30,9%			
	Spain		101,7		90,0	13,0%	96,2	5,7%			
	United Kingdom		14,7		15,7	-6,0%	34,0	-56,7%			
	<b>PRODUCERS</b>	<b>International</b>									
		North Am.	Deliveries (in '000 tons)		<b>February 2022</b>	1 001,6	1 066,0	-6,0%	1 025,0	-2,3%	EPIS
			Inventories (in '000 tons)			<b>January 2022</b>	1 699,3	1 681,3	1,1%	1 376,3	
		Latin Am. & other EPIS	Deliveries (in '000 tons)		<b>February 2022</b>		3 067,4	2 916,7	5,2%	2 969,6	
			Inventories (in '000 tons)			<b>January 2022</b>	4 299,5	4 128,7	4,1%	4 138,7	
World		Deliveries (in '000 tons)		<b>February 2022</b>	4 069,0		3 982,7	2,2%	3 994,6	1,9%	
		Production			<b>January 2022</b>	4 170,1	4 392,6	-5,1%	4 541,0	-8,2%	
		Inventories (in '000 tons)				<b>January 2022</b>	5 998,8	5 810,0	3,2%	5 515,0	
		Inventories (in days) <sup>(2)</sup>			<b>February 2022</b>		42	43	-2,3%	38	

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

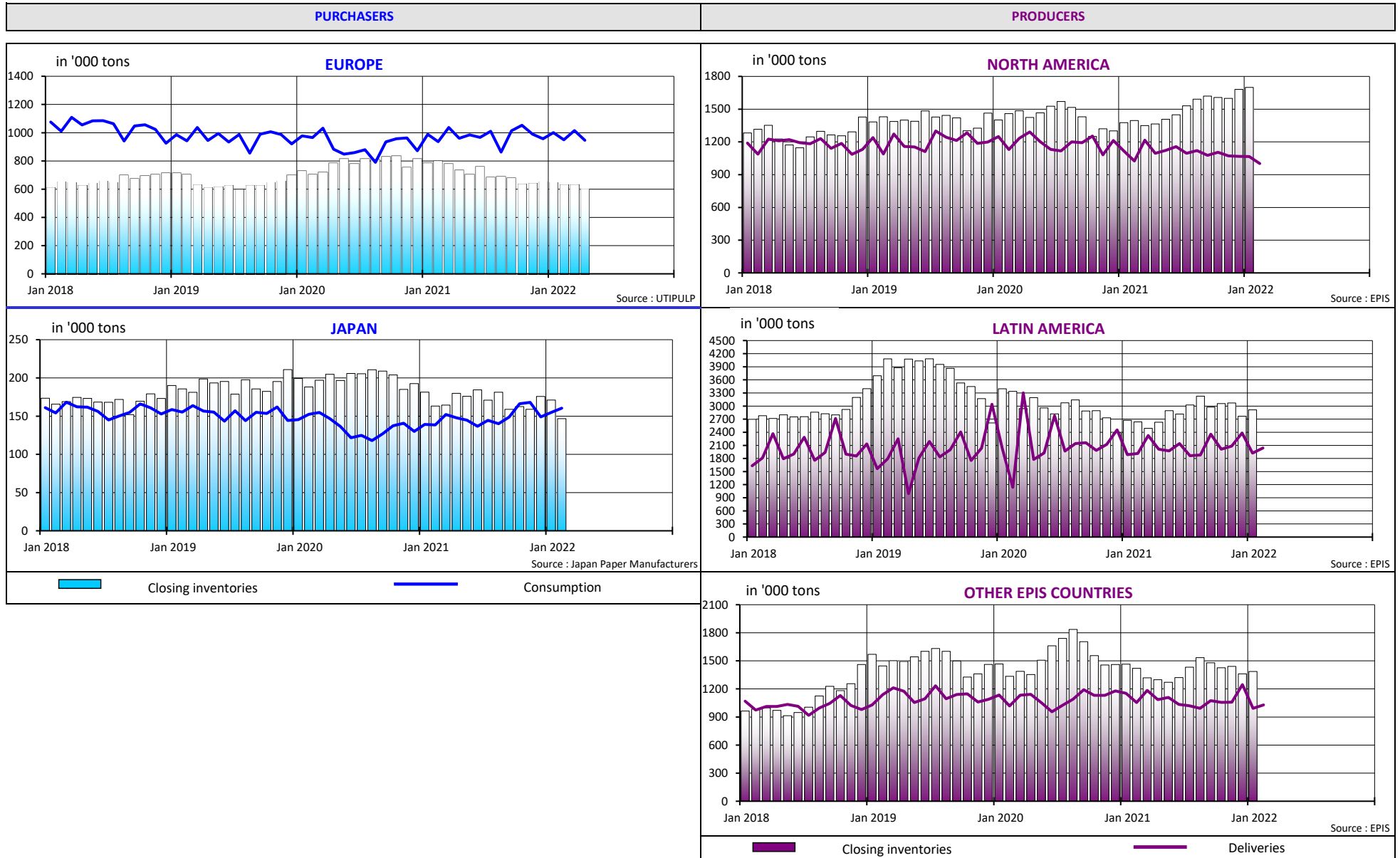
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

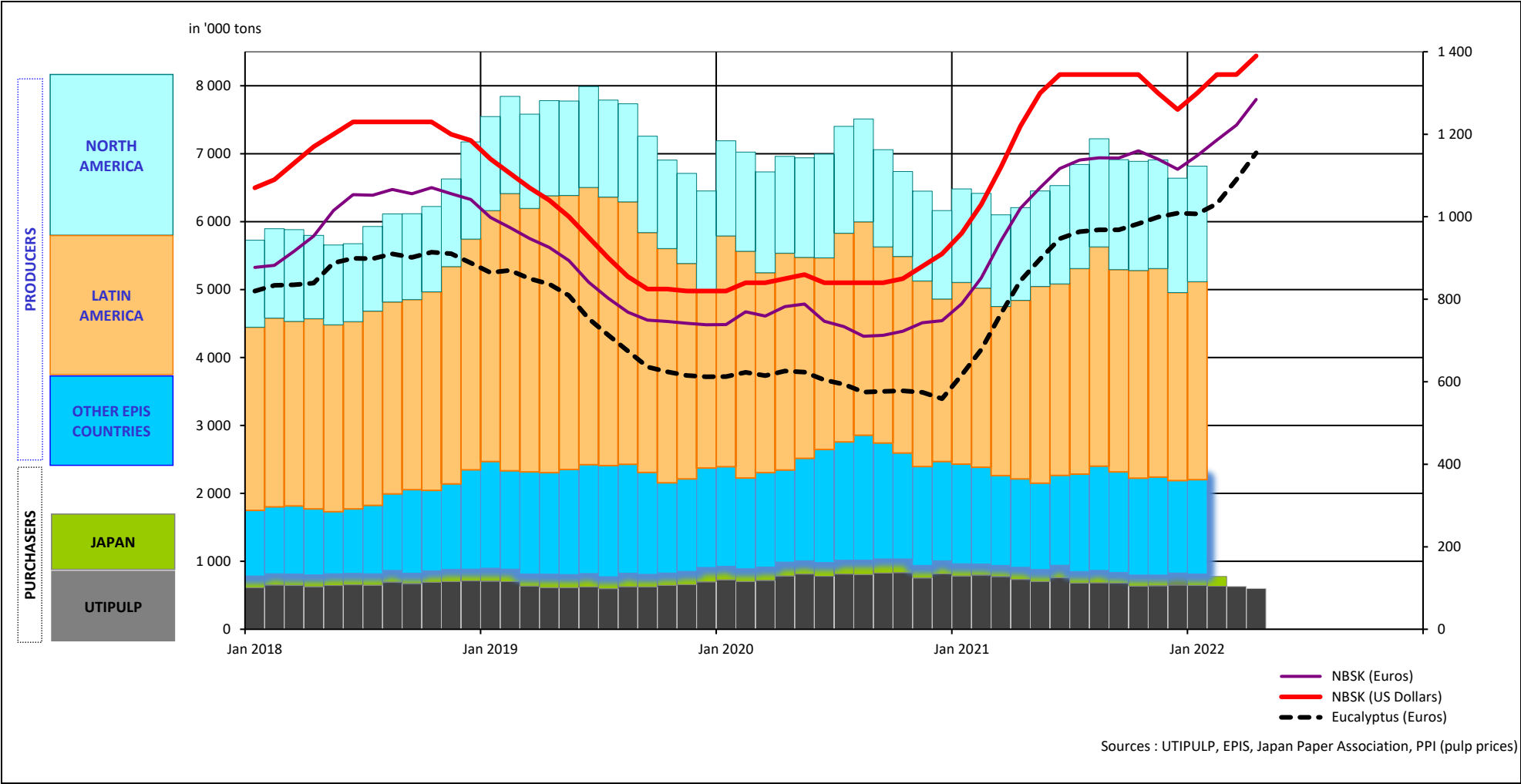
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

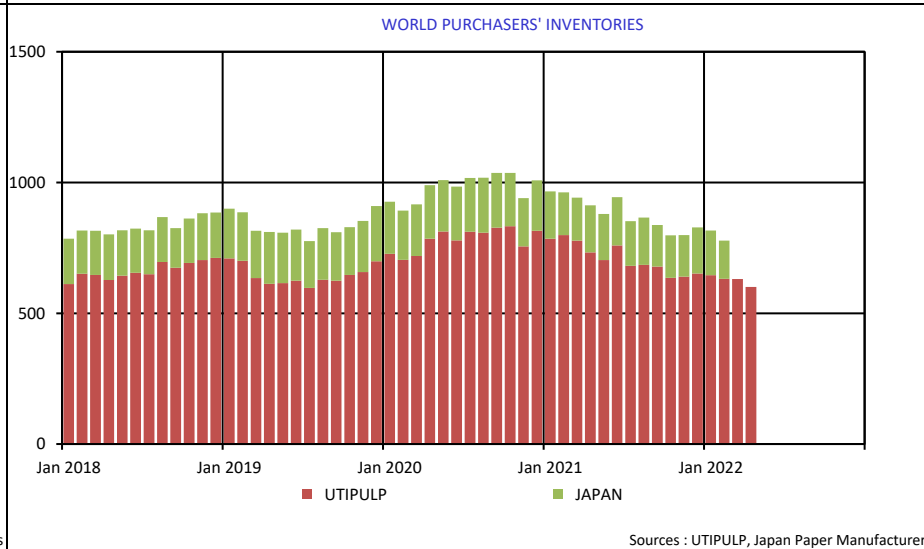
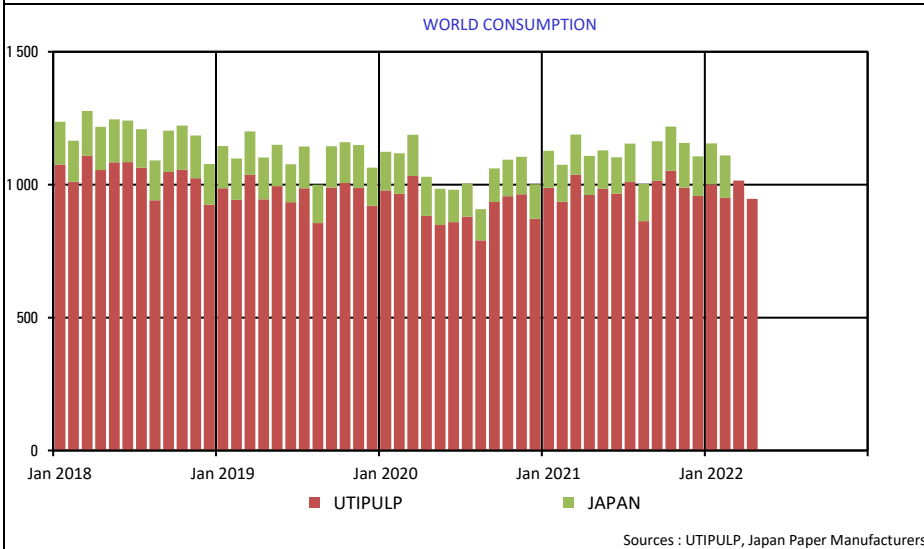
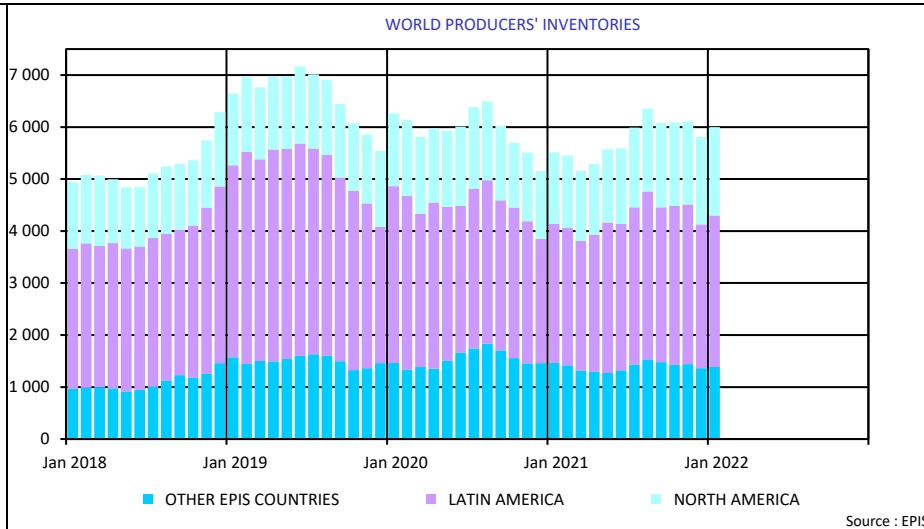
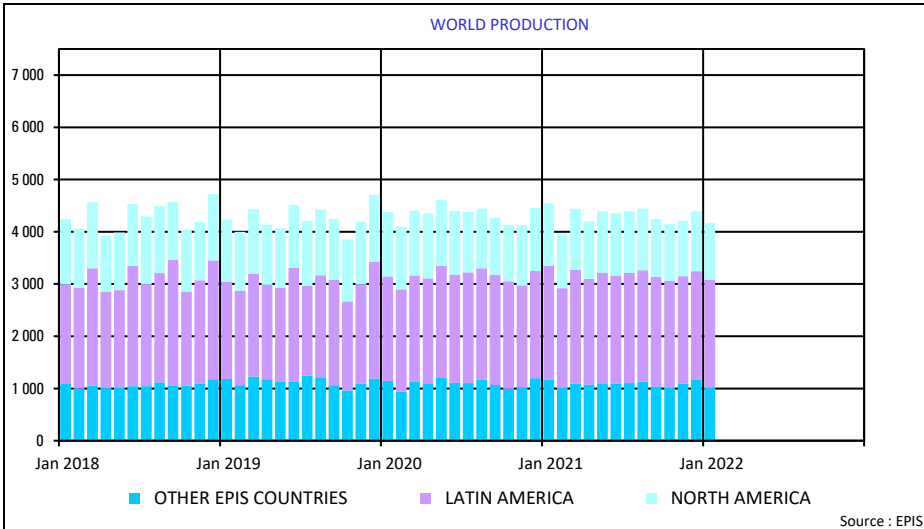
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

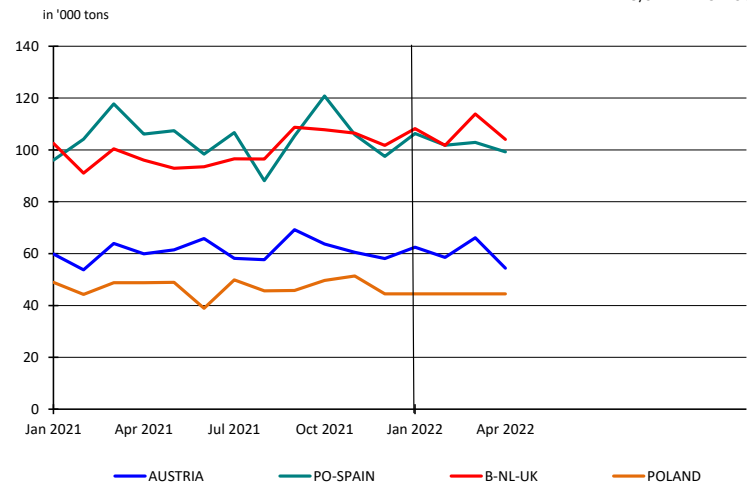
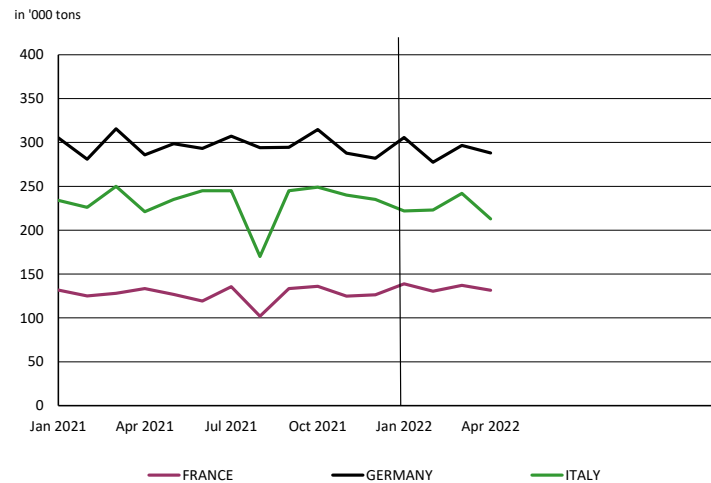
### 2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	28 033	9,2%	38 055	-0,6%	66 088	3,4%	25 660	38 284	63 944
	FRANCE	93 428	5,4%	43 621	10,4%	137 049	6,9%	88 672	39 506	128 178
	GERMANY	184 220	-7,9%	112 518	-2,7%	296 738	-6,0%	200 003	115 593	315 596
	ITALY	171 000	-2,3%	71 000	-5,3%	242 000	-3,2%	175 000	75 000	250 000
	PO/SPAIN	77 900	-13,1%	25 018	-10,9%	102 918	-12,6%	89 647	28 090	117 737
	B+NL+UK	67 711	16,3%	46 158	9,4%	113 869	13,4%	58 234	42 199	100 433
	POLAND	29 933	-6,8%	14 582	-12,4%	44 515	-8,7%	32 123	16 655	48 778
	<b>TOTAL</b>	<b>652 225</b>	<b>-2,6%</b>	<b>350 952</b>	<b>-1,2%</b>	<b>1 003 177</b>	<b>-2,1%</b>	<b>669 339</b>	<b>355 327</b>	<b>1 024 666</b>
APRIL	AUSTRIA	22 231	-23,2%	32 161	3,9%	54 392	-9,2%	28 962	30 942	59 904
	FRANCE	87 576	-8,5%	43 964	16,6%	131 540	-1,4%	95 695	37 704	133 399
	GERMANY	176 126	-0,9%	111 984	3,5%	288 110	0,8%	177 740	108 203	285 943
	ITALY	151 000	-2,6%	62 000	-6,1%	213 000	-3,6%	155 000	66 000	221 000
	PO/SPAIN	73 649	-8,5%	25 630	-0,1%	99 279	-6,4%	80 464	25 647	106 111
	B+NL+UK	63 125	11,7%	40 921	3,4%	104 046	8,3%	56 511	39 560	96 071
	POLAND	29 933	-7,3%	14 582	-11,5%	44 515	-8,7%	32 304	16 473	48 777
	<b>TOTAL</b>	<b>603 640</b>	<b>-3,7%</b>	<b>331 242</b>	<b>2,1%</b>	<b>934 882</b>	<b>-1,7%</b>	<b>626 676</b>	<b>324 529</b>	<b>951 205</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

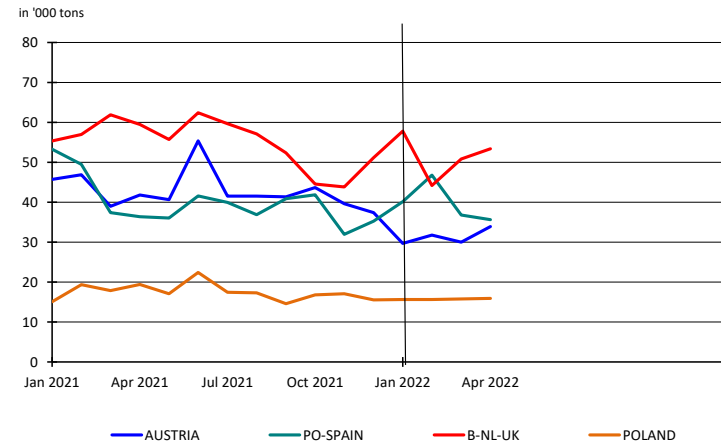
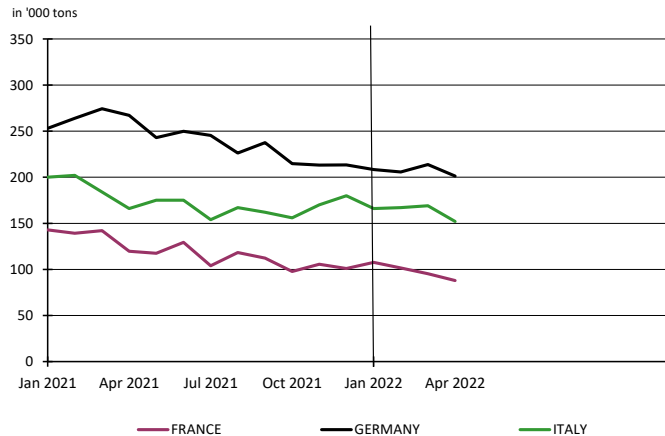
### 2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	15 506	-4,4%	14 509	-36,2%	30 015	-23,0%	16 217	22 751	38 968
	FRANCE	63 590	-39,2%	31 722	-15,7%	95 312	-32,9%	104 518	37 622	142 140
	GERMANY	138 151	-19,9%	75 674	-25,7%	213 825	-22,0%	172 407	101 887	274 294
	ITALY	103 000	-20,2%	66 000	20,0%	169 000	-8,2%	129 000	55 000	184 000
	PO/SPAIN	19 119	-22,4%	17 655	38,4%	36 774	-1,7%	24 640	12 755	37 395
	B+NL+UK	24 798	-24,9%	26 008	-9,9%	50 806	-17,9%	33 004	28 875	61 879
	POLAND	18 380	-6,4%	6 015	-42,3%	24 395	-18,9%	19 644	10 419	30 063
	<b>TOTAL</b>	<b>382 544</b>	<b>-23,4%</b>	<b>237 583</b>	<b>-11,8%</b>	<b>620 127</b>	<b>-19,3%</b>	<b>499 430</b>	<b>269 309</b>	<b>768 739</b>
APRIL	AUSTRIA	17 770	10,4%	16 114	-37,4%	33 884	-19,0%	16 094	25 734	41 828
	FRANCE	58 352	-32,2%	29 566	-12,4%	87 918	-26,6%	86 003	33 748	119 751
	GERMANY	126 865	-26,5%	74 393	-21,2%	201 258	-24,7%	172 721	94 409	267 130
	ITALY	89 000	-20,5%	63 000	16,7%	152 000	-8,4%	112 000	54 000	166 000
	PO/SPAIN	17 932	-22,9%	17 707	35,0%	35 639	-2,0%	23 255	13 121	36 376
	B+NL+UK	25 715	-17,0%	27 660	-2,9%	53 375	-10,2%	30 979	28 478	59 457
	POLAND	18 380	-17,3%	6 015	-41,0%	24 395	-24,7%	22 228	10 189	32 417
	<b>TOTAL</b>	<b>354 014</b>	<b>-23,6%</b>	<b>234 455</b>	<b>-9,7%</b>	<b>588 469</b>	<b>-18,6%</b>	<b>463 280</b>	<b>259 679</b>	<b>722 959</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.3 Inventories in days

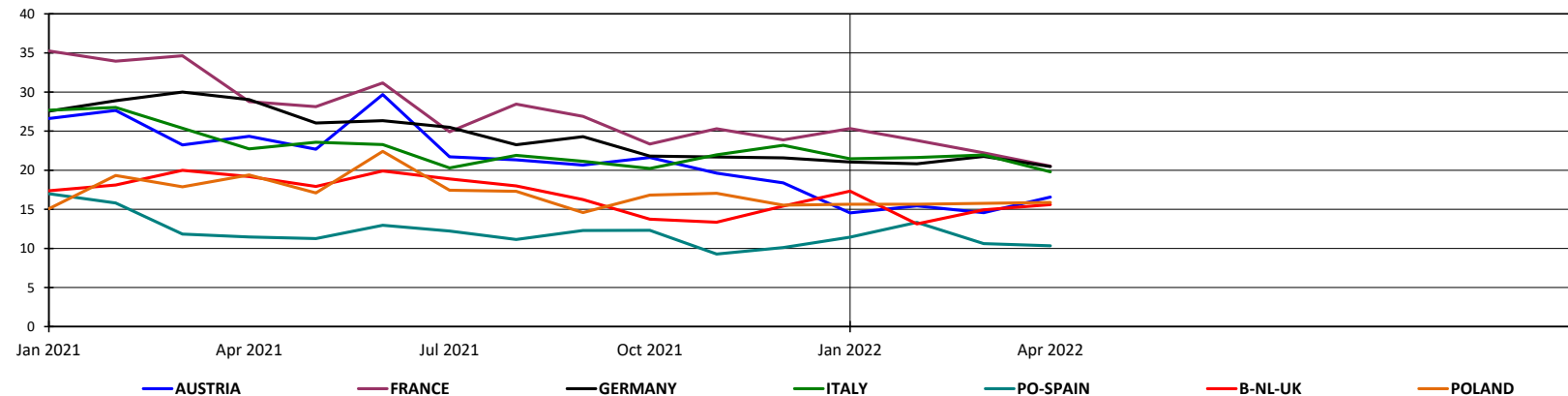
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
FEBRUARY	AUSTRIA	17	-32,2%	13	-42,7%	15	-37,2%	25	22	23
	FRANCE	21	-44,3%	24	-11,3%	23	-34,5%	38	28	35
	GERMANY	22	-27,9%	21	-27,1%	22	-27,3%	31	28	30
	ITALY	19	-26,0%	29	17,2%	22	-13,5%	26	25	25
	PO/SPAIN	7	-30,4%	21	32,5%	11	-9,6%	10	16	12
	B+NL+UK	12	-33,1%	19	-15,5%	15	-24,7%	19	22	20
	POLAND	18	-5,1%	12	-29,1%	16	-11,8%	19	16	18
<b>TOTAL</b>	<b>18</b>	<b>-30,7%</b>	<b>21</b>	<b>-13,2%</b>	<b>19</b>	<b>-24,4%</b>	<b>26</b>	<b>25</b>	<b>26</b>	
APRIL	AUSTRIA	20	-16,6%	14	-43,2%	17	-31,9%	24	25	24
	FRANCE	20	-35,9%	23	-9,6%	21	-28,7%	31	25	29
	GERMANY	21	-33,0%	20	-23,1%	20	-29,5%	31	26	29
	ITALY	16	-25,6%	28	15,0%	20	-12,9%	22	24	23
	PO/SPAIN	7	-30,0%	21	30,0%	10	-9,7%	10	16	11
	B+NL+UK	13	-26,3%	20	-9,8%	16	-18,8%	17	22	19
	POLAND	18	-15,9%	12	-27,4%	16	-18,1%	21	16	19
<b>TOTAL</b>	<b>17</b>	<b>-29,8%</b>	<b>21</b>	<b>-11,3%</b>	<b>18</b>	<b>-23,1%</b>	<b>24</b>	<b>24</b>	<b>24</b>	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN

in days



## 2. PURCHASERS: UTIPULP COUNTRIES

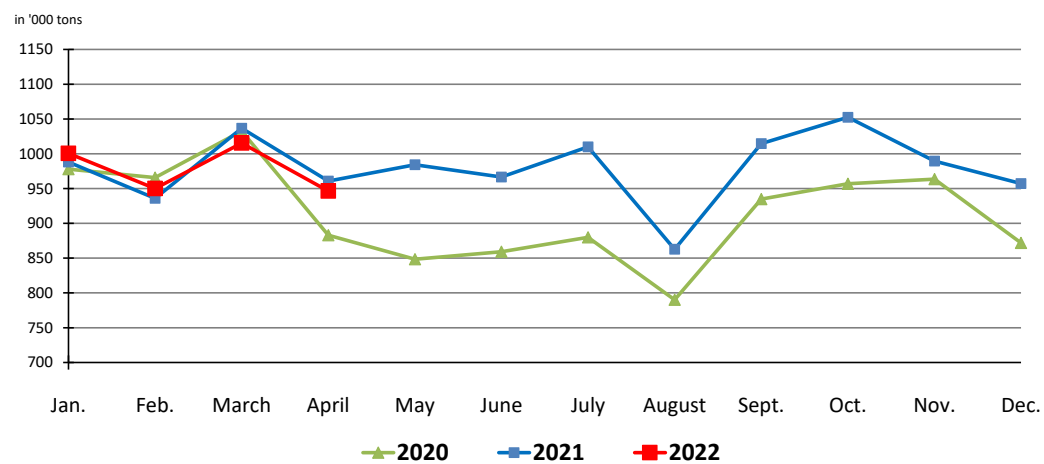
### 2.4 Consumption in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD			
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
FEBRUARY	12 223	1,5%	11 726	-14,4%	33 728	0,4%	640 499	-2,3%	317 224	-1,4%	1 015 400	-2,1%	12 045	13 704	33 600	655 635	321 727	1 036 711	
APRIL	11 571	21,1%	10 773	-18,8%	27 731	4,9%	592 867	-3,3%	303 511	1,8%	946 453	-1,5%	9 554	13 262	26 436	613 414	298 093	960 759	

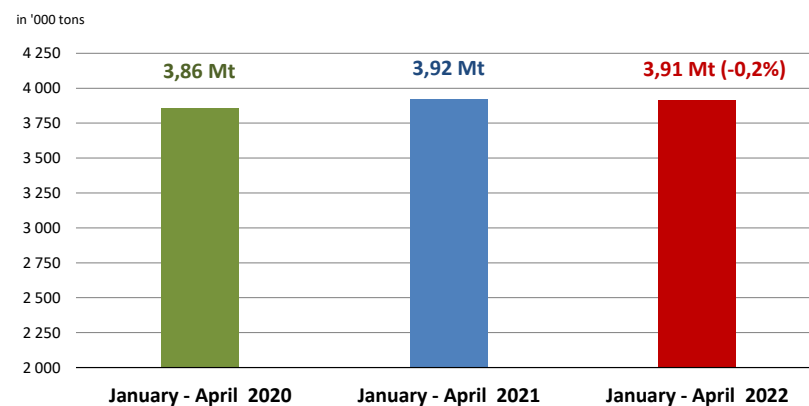
n.a : not available

NB : the total does not take DIP nor CTMP into account.

#### Total consumption : Monthly evolution



#### Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
FEBRUARY	11 223	29,4%	9 978	10,7%	12 739	-1,1%	372 566	-24,0%	224 844	-12,3%	631 350	-18,8%	8 672	9 016	12 884	490 414	256 425	777 411	
APRIL	12 625	22,0%	9 598	9,8%	13 326	-17,5%	344 416	-24,2%	221 129	-9,2%	601 094	-18,0%	10 345	8 739	16 153	454 541	243 526	733 304	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

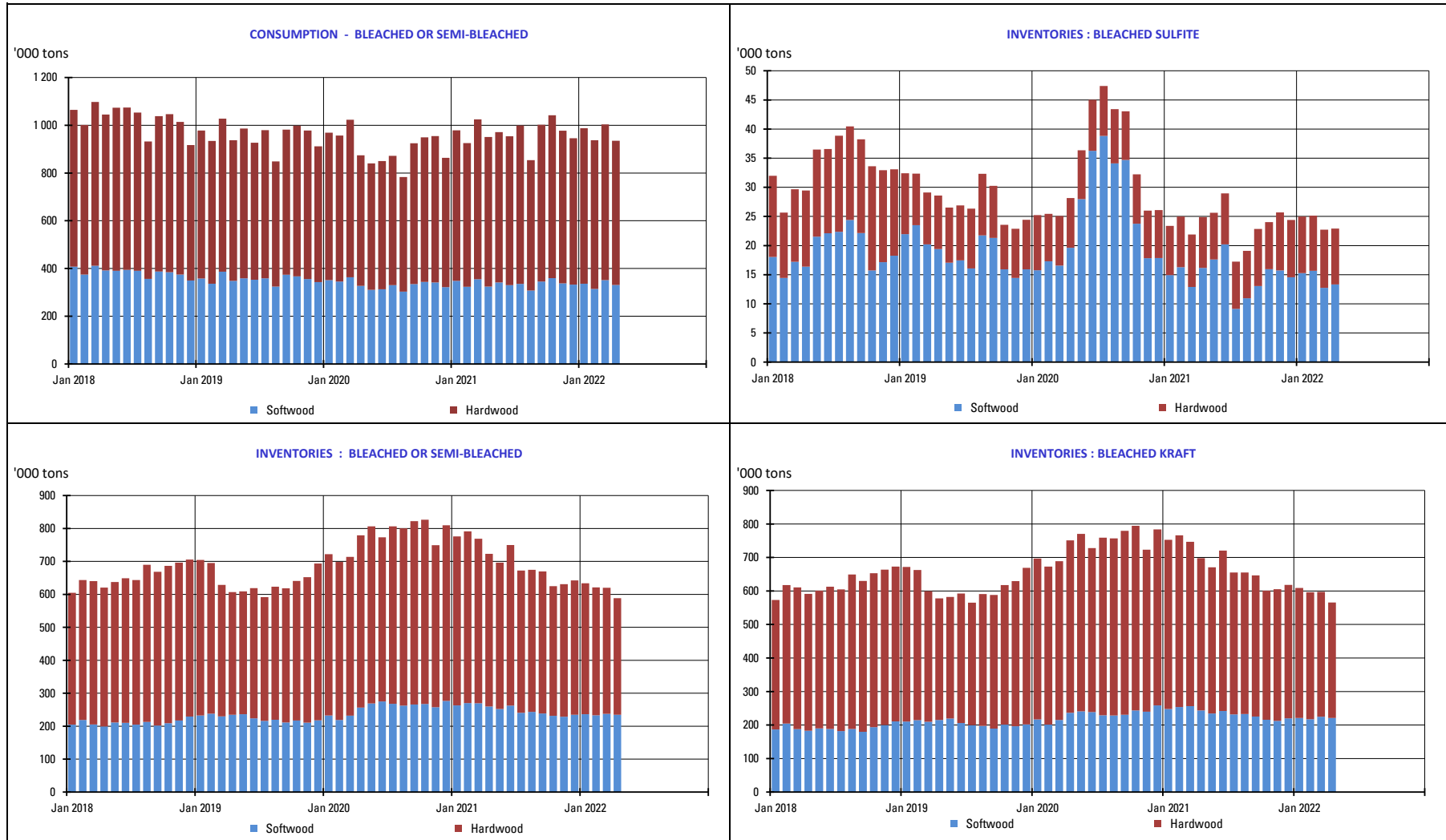
	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
FEBRUARY	29	0,5%	24	2,5%	13	-0,3%	18	-31,3%	22	-13,9%	19	-24,4%	29	24	13	26	26	26	
APRIL	32	-5,8%	24	6,6%	14	-16,6%	17	-30,5%	22	-11,1%	18	-23,1%	34	22	16	24	24	24	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB	160	15,8%	147	-10,1%	29	-19,9%	139	163	36
MAR							152	164	37
APR							148	180	40
MAY							145	176	39
JUNE							137	184	41
JULY							145	171	37
AUG							140	181	39
SEP							149	159	34
OCT							166	162	34
NOV							168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

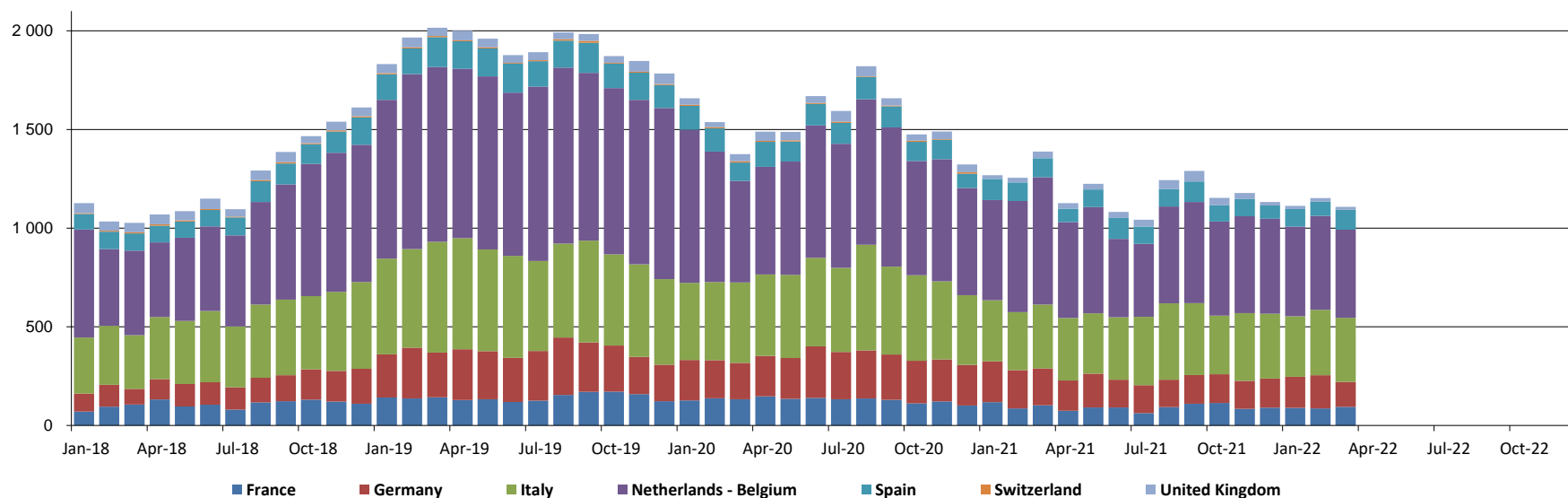
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	<b>Total MT</b>	<b>1 269</b>	<b>1 255</b>	<b>1 388</b>	<b>1 127</b>	<b>1 224</b>	<b>1 082</b>	<b>1 042</b>	<b>1 243</b>	<b>1 290</b>	<b>1 154</b>	<b>1 178</b>	<b>1 132</b>

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87	94									
	Germany	157	168	126									
	Italy	307	332	325									
	Netherlands* / Belgium	454	476	446									
	Spain	90	74	102									
	United Kingdom	16	16	15									
	<b>Total MT</b>	<b>1 113</b>	<b>1 152</b>	<b>1 108</b>									

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



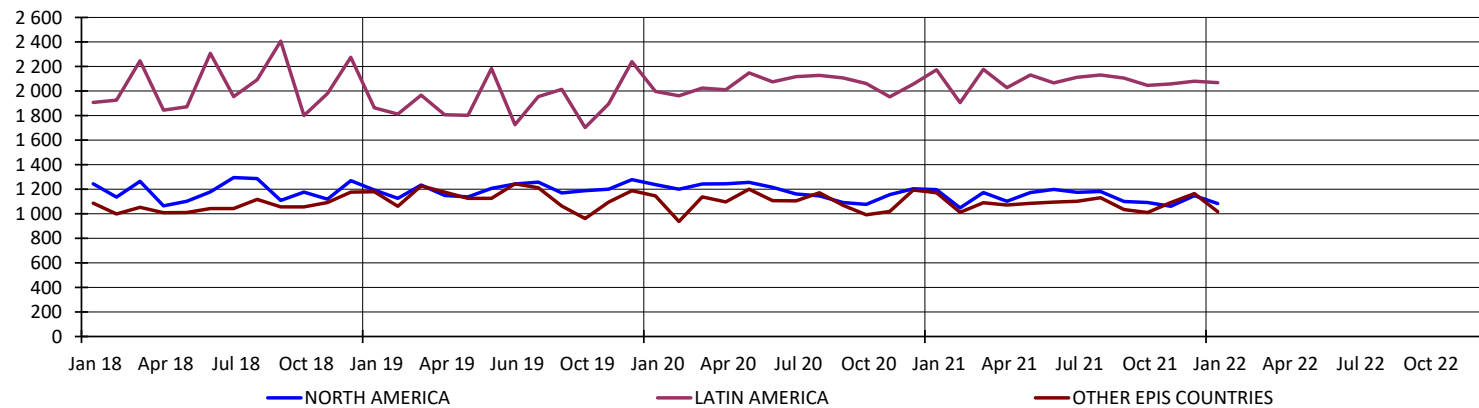
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	974	-7,6%	110	-22,5%	1 084	-9,4%	1 054	142	1 196
	LATIN AMERICA	196	-17,6%	1 873	-3,2%	2 069	-4,8%	238	1 935	2 173
	OTHER EPIS COUNTRIES	674	-11,9%	343	-15,8%	1 017	-13,2%	764	408	1 172
	<b>TOTAL</b>	<b>1 844</b>	<b>-10,3%</b>	<b>2 326</b>	<b>-6,4%</b>	<b>4 170</b>	<b>-8,2%</b>	<b>2 057</b>	<b>2 484</b>	<b>4 541</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

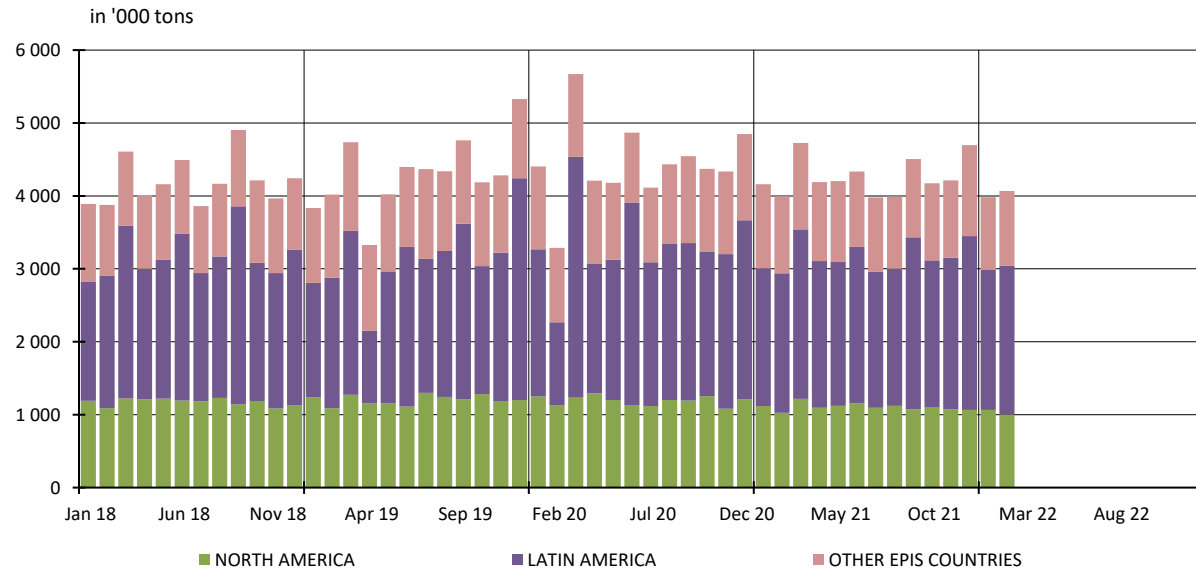


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
JANUARY	NORTH AMERICA	1 066	-4,6%	1 117
	LATIN AMERICA	1 923	1,9%	1 888
	OTHER EPIS COUNTRIES	993	-13,9%	1 154
	<b>TOTAL</b>	<b>3 983</b>	<b>-4,2%</b>	<b>4 159</b>
FEBRUARY	NORTH AMERICA	1 002	-2,3%	1 025
	LATIN AMERICA	2 038	6,5%	1 914
	OTHER EPIS COUNTRIES	1 029	-2,5%	1 055
	<b>TOTAL</b>	<b>4 069</b>	<b>1,9%</b>	<b>3 995</b>

NB : the total does not take DIP nor CTMP into account.



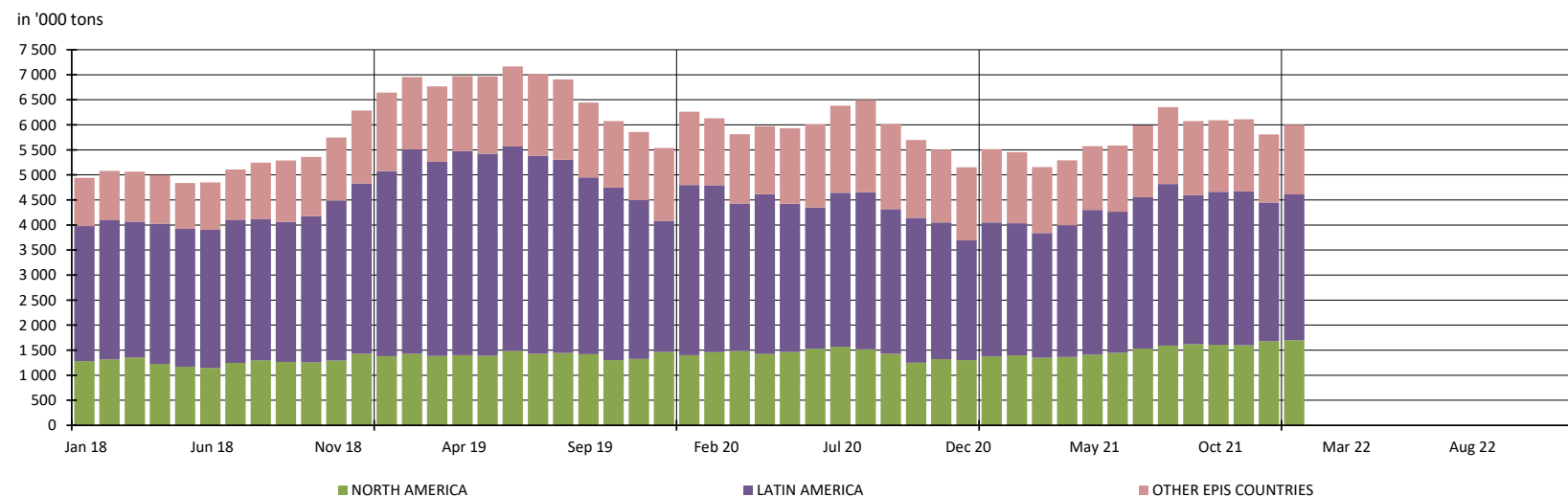


## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

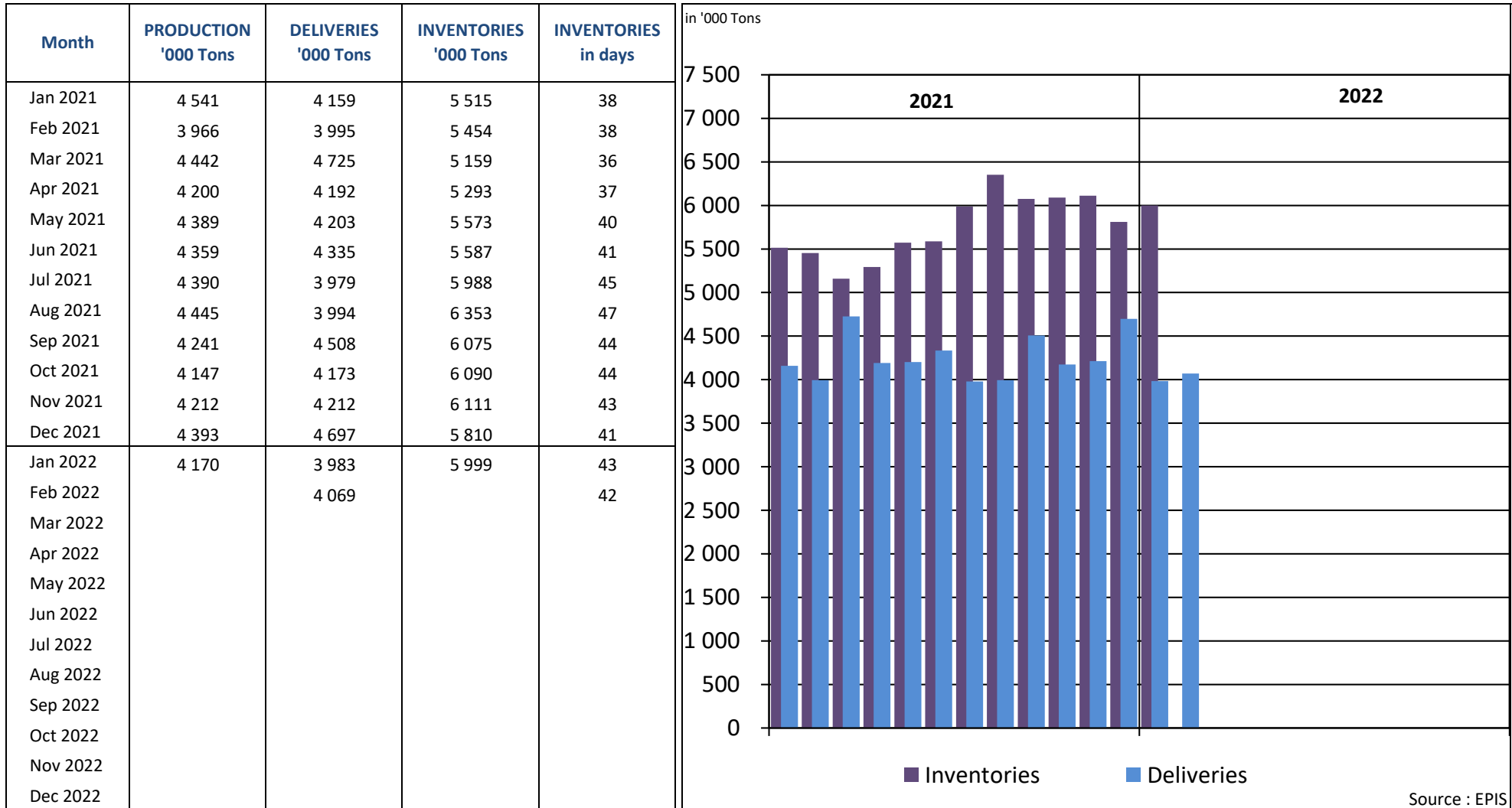
		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	1 562	27,4%	137	-8,9%	1 699	23,5%	1 226	151	1 376
	LATIN AMERICA	266	25,7%	2 647	7,5%	2 913	8,9%	212	2 462	2 674
	OTHER EPIS COUNTRIES	986	-2,8%	400	-11,2%	1 387	-5,4%	1 014	451	1 465
	<b>TOTAL</b>	<b>2 814</b>	<b>14,8%</b>	<b>3 184</b>	<b>3,9%</b>	<b>5 999</b>	<b>8,8%</b>	<b>2 452</b>	<b>3 063</b>	<b>5 515</b>

NB : the total does not take DIP nor CTMP into account.



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2022

Statistics : April 2022

Deadline : 13 May 2022

Date of answer	Association	Country
13/5	AUSTROPAPIER	AUSTRIA
13/5	COBELPA	BELGIUM
13/5	COPACEL	FRANCE
13/5	DIE PAPIERINDUSTRIE e. V.	GERMANY
12/5	ASSOCARTA	ITALY
11/5	V.N.P.	THE NETHERLANDS
	SPP	POLAND
13/5	CELPA	PORTUGAL
11/5	ASPAPPEL	SPAIN
13/5	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)