

UTIPULP

Group of European Market Wood Pulp users

JULY 2022

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	European Purchasers ⁽¹⁾									
	Consumption (in '000 tons)		July 2022	968,7	987,5	-1,9%	1 010,0	-4,1%	UTIPULP	
	Inventories (in '000 tons)			612,9	613,0	0,0%	681,0	-10,0%		
	(in days)			18,8	18,7	0,3%	21,5	-12,7%		
	PURCHASERS	International ⁽¹⁾								
		JAPAN	Consumption (in '000 tons)		May 2022	166,9	171,2	-2,5%	144,9	15,2%
Inventories (in '000 tons)			186,5	176,2		5,9%	175,9	6,0%		
(in days)			35,7	34,1		4,6%	39,0	-8,6%		
PRODUCERS		Inventories of woodpulp in European ports (in '000 tons)								
		Total Inventories		June 2022	1 028,5	1 194,8	-13,9%	1 081,7	-4,9%	EUROPULP
	France / Switzerland		47,7		67,5	-29,3%	91,8	-48,0%		
	Germany		161,8		160,5	0,8%	139,6	15,8%		
	Italy		274,7		371,4	-26,0%	317,2	-13,4%		
	Netherlands / Belgium		451,8		494,8	-8,7%	397,1	13,8%		
	Spain		66,0		84,7	-22,1%	105,9	-37,7%		
	United Kingdom		26,5		15,8	68,2%	30,1	-11,9%		
	International									
	North Am.	Deliveries (in '000 tons)		June 2022	1 021,5	1 039,4	-1,7%	1 156,2	-11,7%	EPIS
		Inventories (in '000 tons)		May 2022	1 565,6	1 548,9	1,1%	1 407,4	11,2%	
	Latin Am. & other EPIS	Deliveries (in '000 tons)		June 2022	3 465,9	3 252,7	6,6%	3 178,5	9,0%	
		Inventories (in '000 tons)		May 2022	4 222,6	4 385,4	-3,7%	4 165,4	1,4%	
	World	Deliveries (in '000 tons)		June 2022	4 487,4	4 292,1	4,6%	4 334,7	3,5%	
Production		May 2022	4 285,3	4 356,2	-1,6%	4 388,7	-2,4%			
Inventories (in '000 tons)		May 2022	5 788,2	5 934,3	-2,5%	5 572,8	3,9%			
Inventories (in days) ⁽²⁾		June 2022	40	40	0,0%	41	-2,4%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

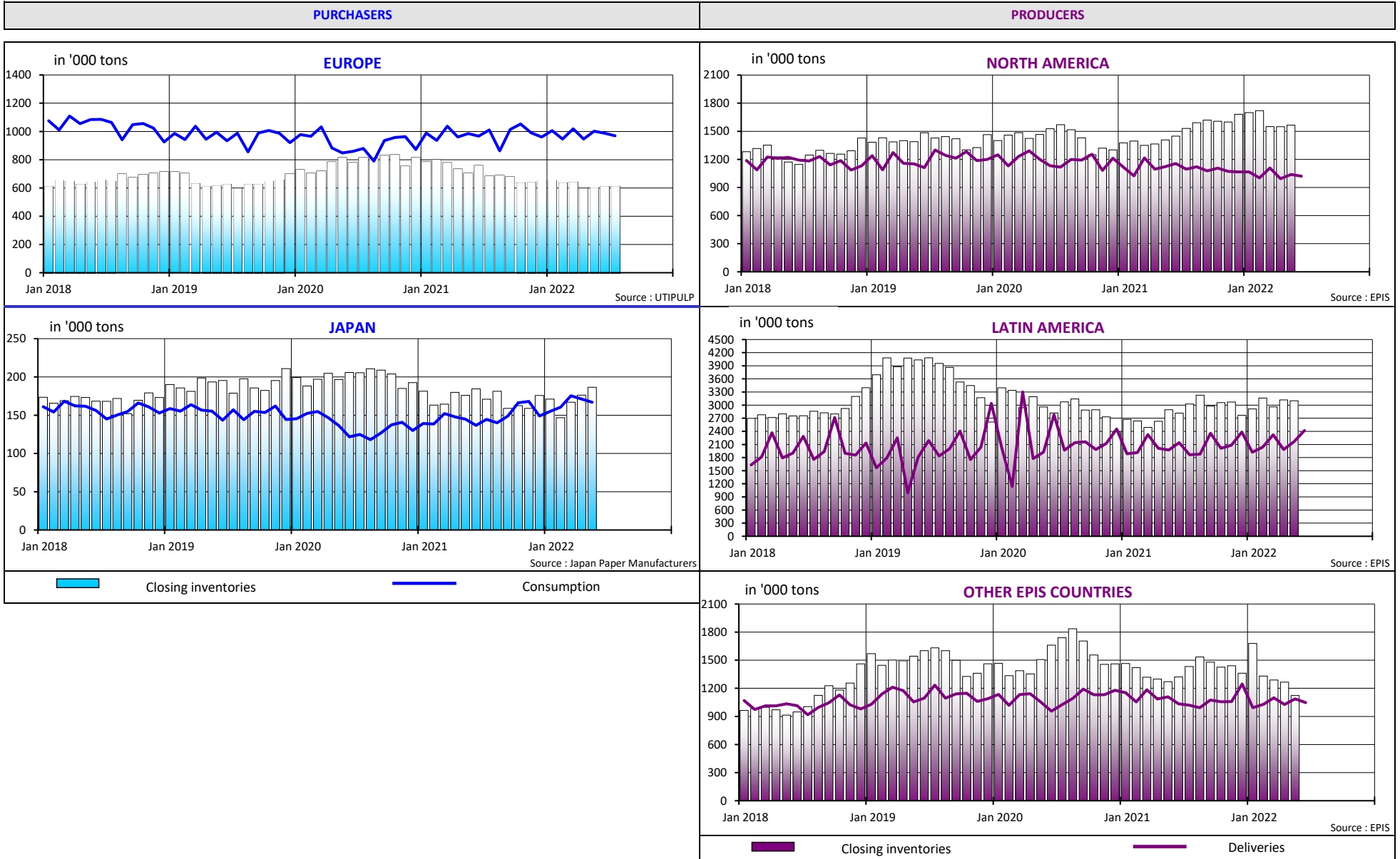
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

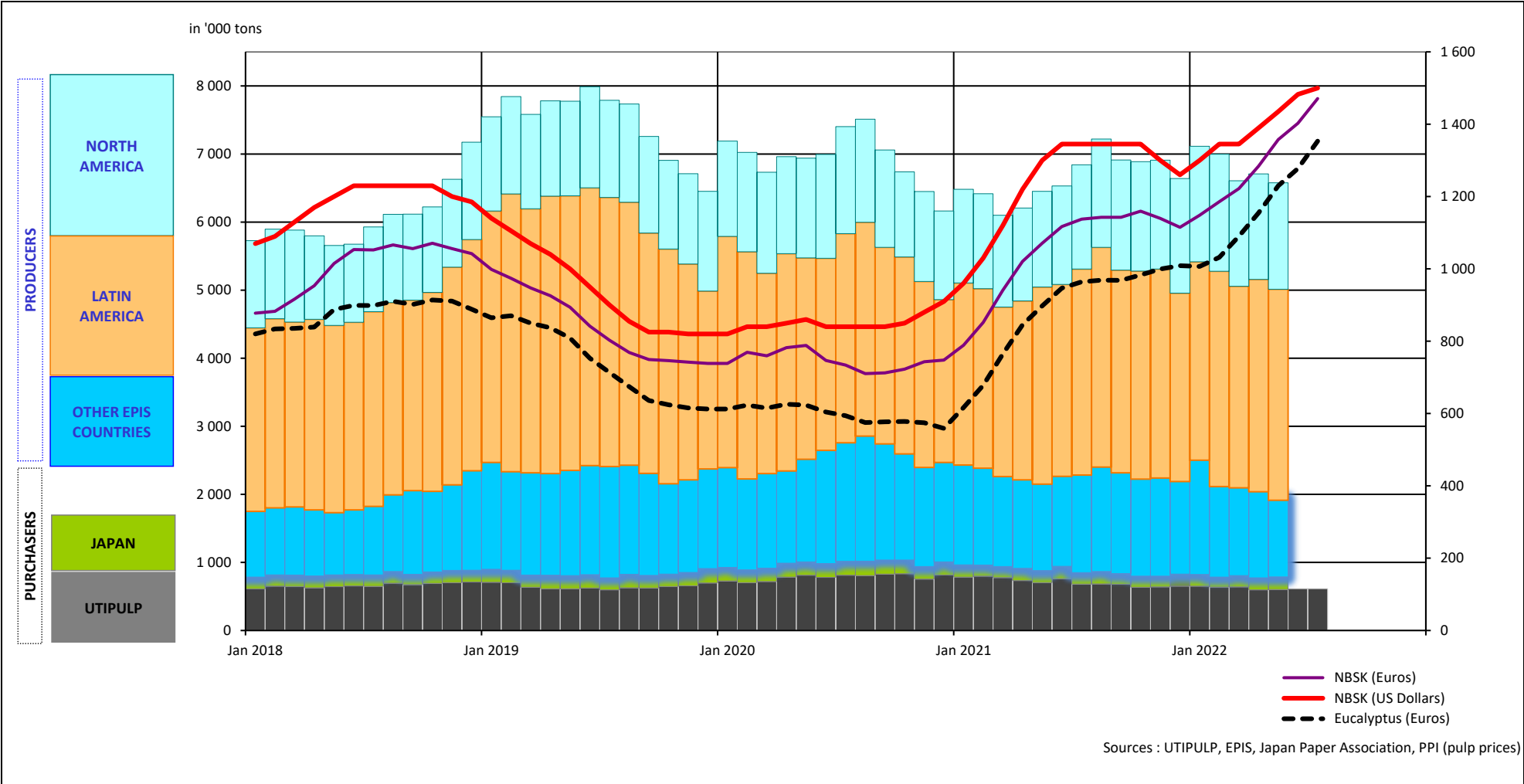
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

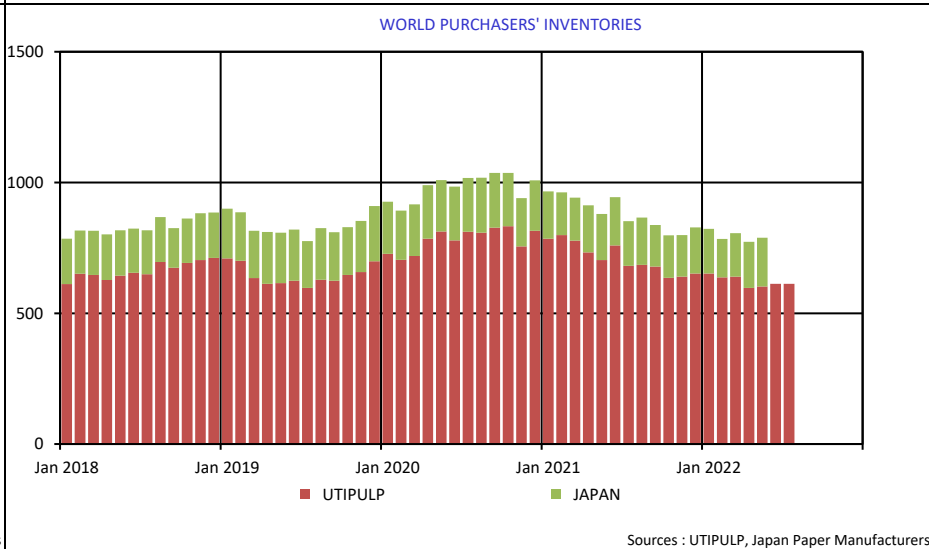
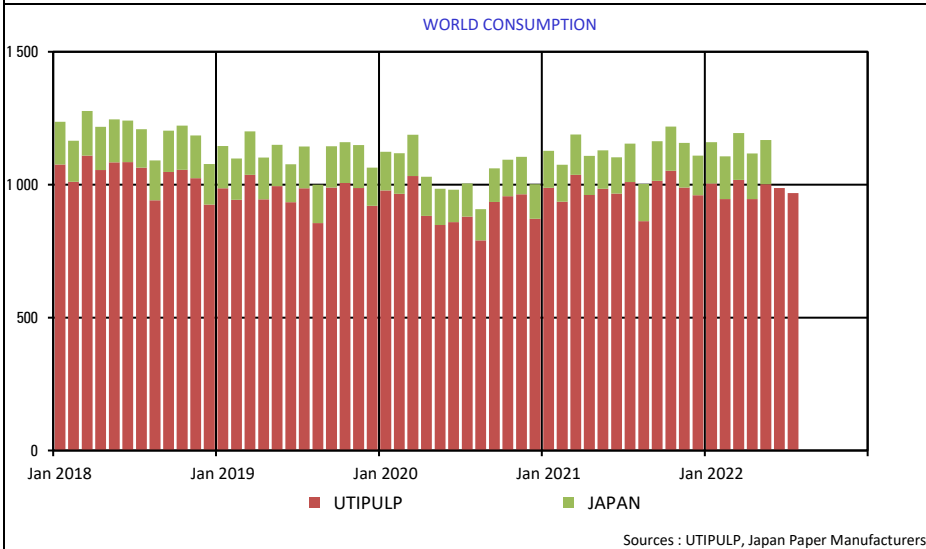
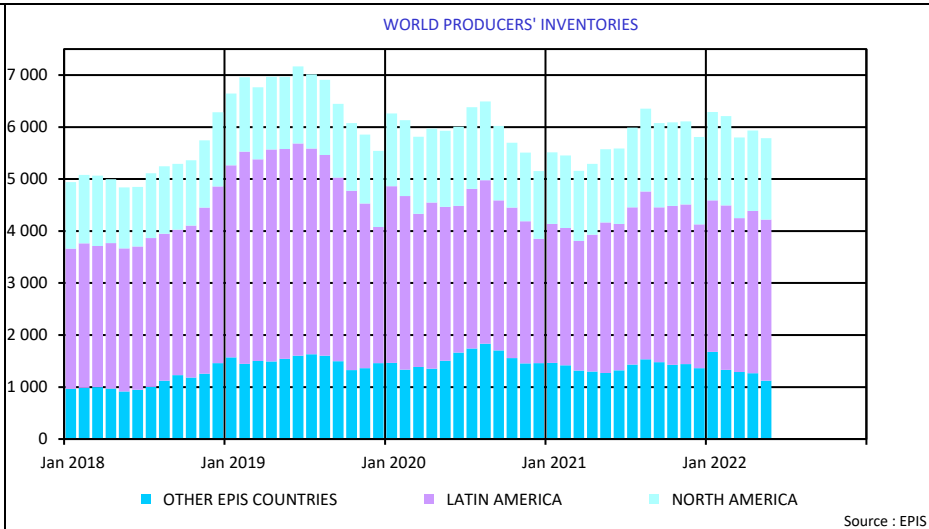
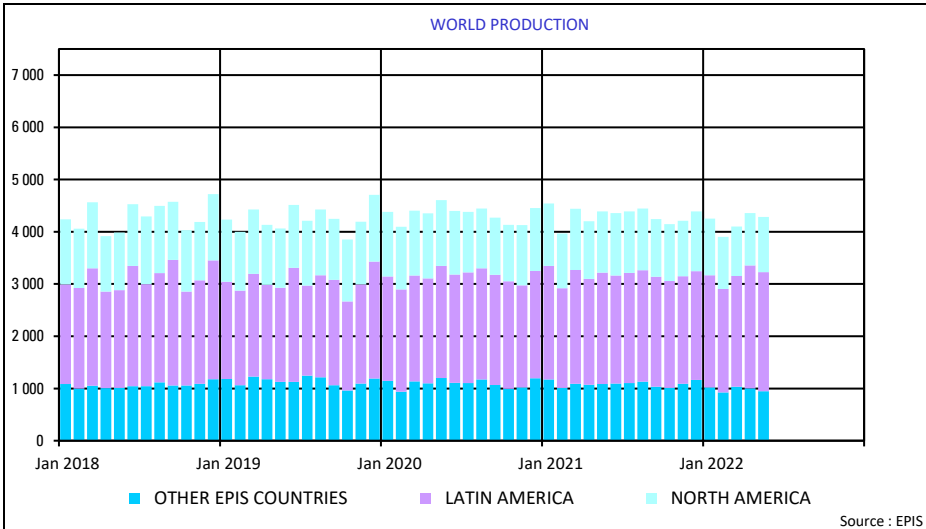
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

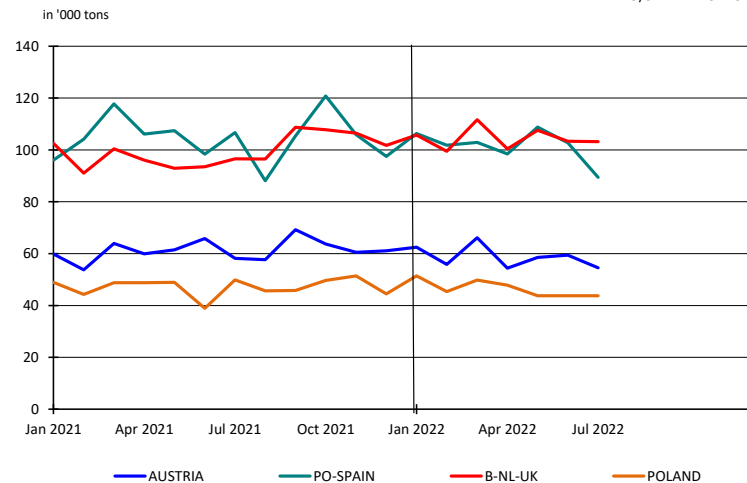
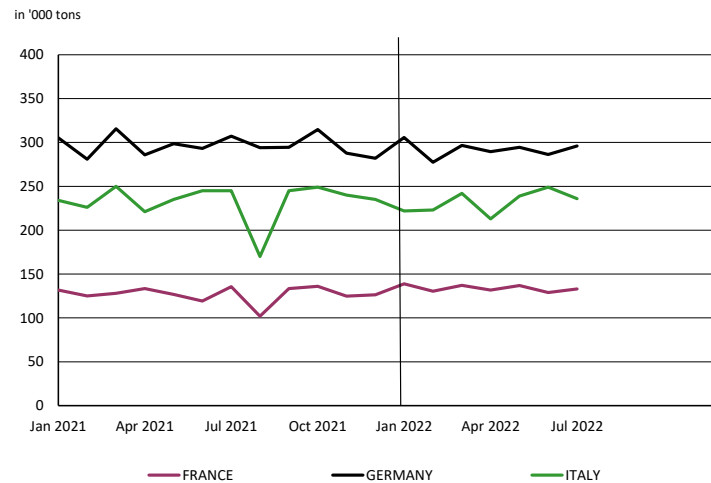
2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JUNE	AUSTRIA	29 171	5,6%	30 255	-20,8%	59 426	-9,7%	27 615	38 189	65 804
	FRANCE	86 785	3,2%	42 235	20,0%	129 020	8,2%	84 077	35 192	119 269
	GERMANY	174 472	-5,1%	111 770	2,2%	286 242	-2,4%	183 799	109 367	293 166
	ITALY	179 000	2,3%	70 000	0,0%	249 000	1,6%	175 000	70 000	245 000
	PO/SPAIN	78 151	3,6%	24 638	7,3%	102 789	4,5%	75 439	22 969	98 408
	B+NL+UK	61 202	14,0%	42 162	5,9%	103 364	10,6%	53 678	39 796	93 474
	POLAND	29 451	20,3%	14 282	-1,0%	43 733	12,4%	24 484	14 428	38 912
	TOTAL	638 232	2,3%	335 342	1,6%	973 574	2,0%	624 092	329 941	954 033
JULY	AUSTRIA	24 373	-6,6%	30 178	-5,9%	54 551	-6,2%	26 086	32 084	58 170
	FRANCE	90 919	-6,6%	42 190	10,3%	133 109	-1,8%	97 321	38 262	135 583
	GERMANY	185 852	-5,5%	110 086	-0,4%	295 938	-3,7%	196 687	110 509	307 196
	ITALY	168 000	-1,8%	68 000	-8,1%	236 000	-3,7%	171 000	74 000	245 000
	PO/SPAIN	65 275	-20,9%	24 121	-0,2%	89 396	-16,2%	82 562	24 166	106 728
	B+NL+UK	59 541	4,5%	43 627	10,2%	103 168	6,8%	56 990	39 606	96 596
	POLAND	29 451	-10,9%	14 282	-15,0%	43 733	-12,3%	33 051	16 803	49 854
	TOTAL	623 411	-6,1%	332 484	-0,9%	955 895	-4,3%	663 697	335 430	999 127

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

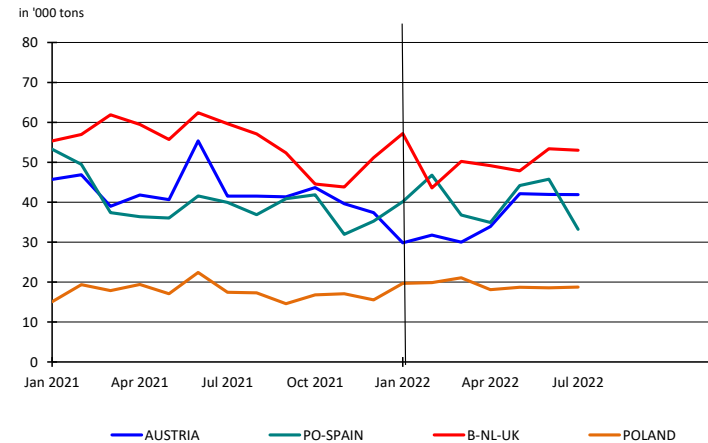
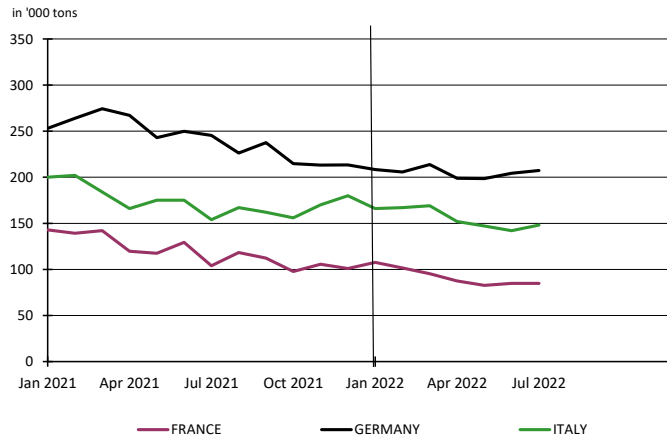
2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JUNE	AUSTRIA	22 913	-11,5%	19 025	-35,5%	41 938	-24,2%	25 876	29 482	55 358
	FRANCE	58 889	-38,0%	25 930	-24,4%	84 819	-34,4%	94 982	34 306	129 288
	GERMANY	138 523	-15,4%	65 807	-23,4%	204 330	-18,2%	163 835	85 871	249 706
	ITALY	82 000	-28,1%	60 000	-1,6%	142 000	-18,9%	114 000	61 000	175 000
	PO/SPAIN	29 812	12,0%	15 950	6,6%	45 762	10,1%	26 611	14 958	41 569
	B+NL+UK	26 643	-22,3%	26 756	-4,8%	53 399	-14,4%	34 300	28 098	62 398
	POLAND	18 369	-33,7%	10 925	27,2%	29 294	-19,3%	27 713	8 589	36 302
	TOTAL	377 149	-22,6%	224 393	-14,5%	601 542	-19,8%	487 317	262 304	749 621
JULY	AUSTRIA	24 404	-1,4%	17 518	4,3%	41 922	0,9%	24 745	16 791	41 536
	FRANCE	61 017	-18,3%	23 931	-18,5%	84 948	-18,3%	74 654	29 364	104 018
	GERMANY	140 163	-10,9%	67 050	-23,8%	207 213	-15,5%	157 321	87 989	245 310
	ITALY	92 000	-6,1%	56 000	0,0%	148 000	-3,9%	98 000	56 000	154 000
	PO/SPAIN	22 232	-13,2%	10 965	-23,3%	33 197	-16,9%	25 625	14 302	39 927
	B+NL+UK	29 533	-4,6%	23 488	-18,2%	53 021	-11,1%	30 949	28 722	59 671
	POLAND	18 369	-9,7%	10 925	41,5%	29 294	4,4%	20 340	7 720	28 060
	TOTAL	387 718	-10,2%	209 877	-12,9%	597 595	-11,1%	431 634	240 888	672 522

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

2.3 Inventories in days

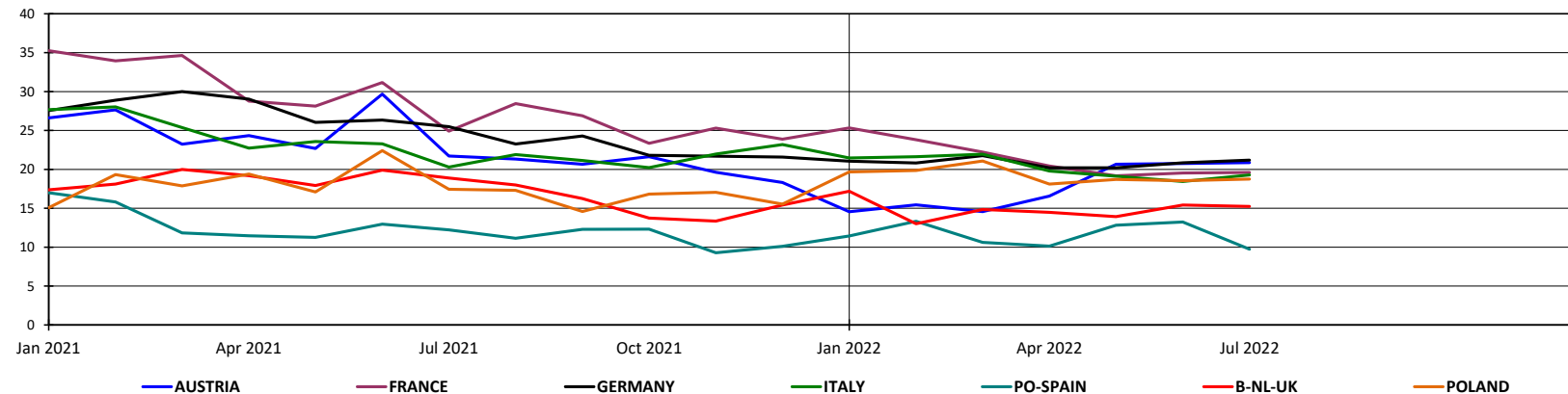
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JUNE	AUSTRIA	25	-27,1%	17	-35,1%	21	-30,0%	35	26	30
	FRANCE	20	-41,8%	19	-24,9%	20	-36,5%	34	26	32
	GERMANY	23	-19,1%	18	-24,6%	21	-20,6%	28	24	26
	ITALY	15	-30,5%	26	-1,5%	18	-20,8%	22	27	23
	PO/SPAIN	11	1,9%	19	5,0%	14	1,4%	11	18	13
	B+NL+UK	13	-30,3%	19	-12,5%	15	-21,9%	19	21	20
	POLAND	17	-36,4%	21	47,7%	19	-17,2%	27	14	22
TOTAL	18	-27,3%	20	-15,2%	19	-22,9%	25	24	24	
JULY	AUSTRIA	27	-14,9%	16	6,7%	21	-4,0%	32	15	22
	FRANCE	20	-21,5%	18	-20,9%	20	-21,3%	26	22	25
	GERMANY	23	-12,5%	18	-24,7%	21	-16,9%	26	24	25
	ITALY	17	-8,2%	25	1,5%	19	-5,0%	19	24	20
	PO/SPAIN	9	-17,7%	13	-24,5%	10	-20,4%	10	17	12
	B+NL+UK	14	-13,9%	16	-25,2%	15	-19,4%	17	22	19
	POLAND	18	-12,5%	21	63,3%	19	7,5%	20	13	17
TOTAL	18	-13,7%	19	-13,5%	19	-12,7%	21	22	22	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN

in days



2. PURCHASERS: UTIPULP COUNTRIES

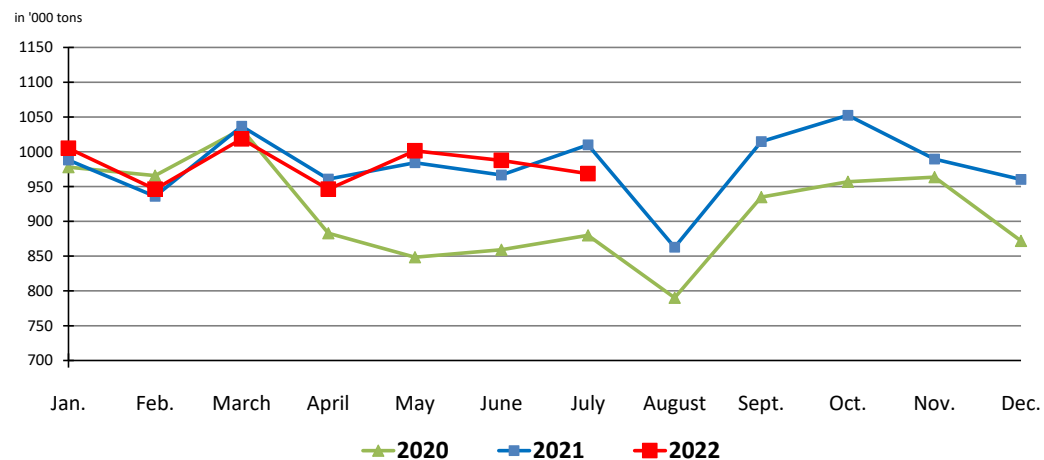
2.4 Consumption in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
JUNE	13 942	10,8%	11 299	-7,7%	25 242	-22,0%	626 933	2,5%	310 100	4,2%	987 516	2,2%	12 580	12 237	32 361	611 855	297 580	966 613	
JULY	12 760	17,5%	11 024	-18,3%	25 824	-1,7%	612 387	-5,8%	306 660	-0,8%	968 655	-4,1%	10 855	13 486	26 266	650 211	309 164	1 009 982	

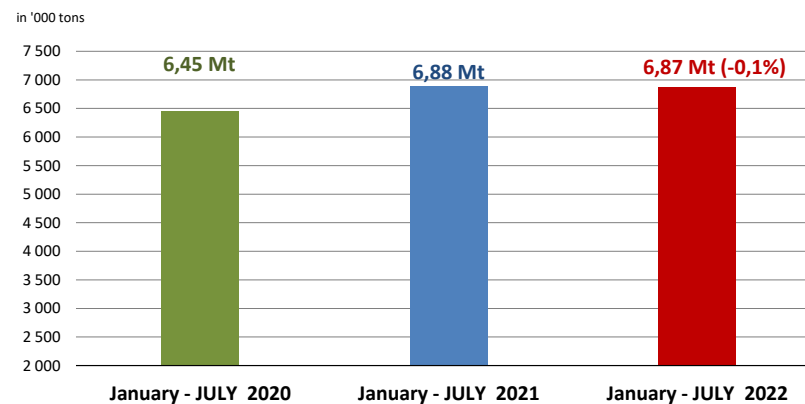
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
JUNE	11 505	11,7%	9 524	8,8%	17 721	-12,3%	367 625	-23,2%	206 672	-14,6%	613 047	-19,3%	10 298	8 755	20 198	478 562	242 106	759 919	
JULY	15 262	79,0%	9 352	15,7%	12 837	40,4%	378 366	-10,7%	197 040	-15,0%	612 857	-10,0%	8 526	8 086	9 143	423 548	231 745	681 048	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

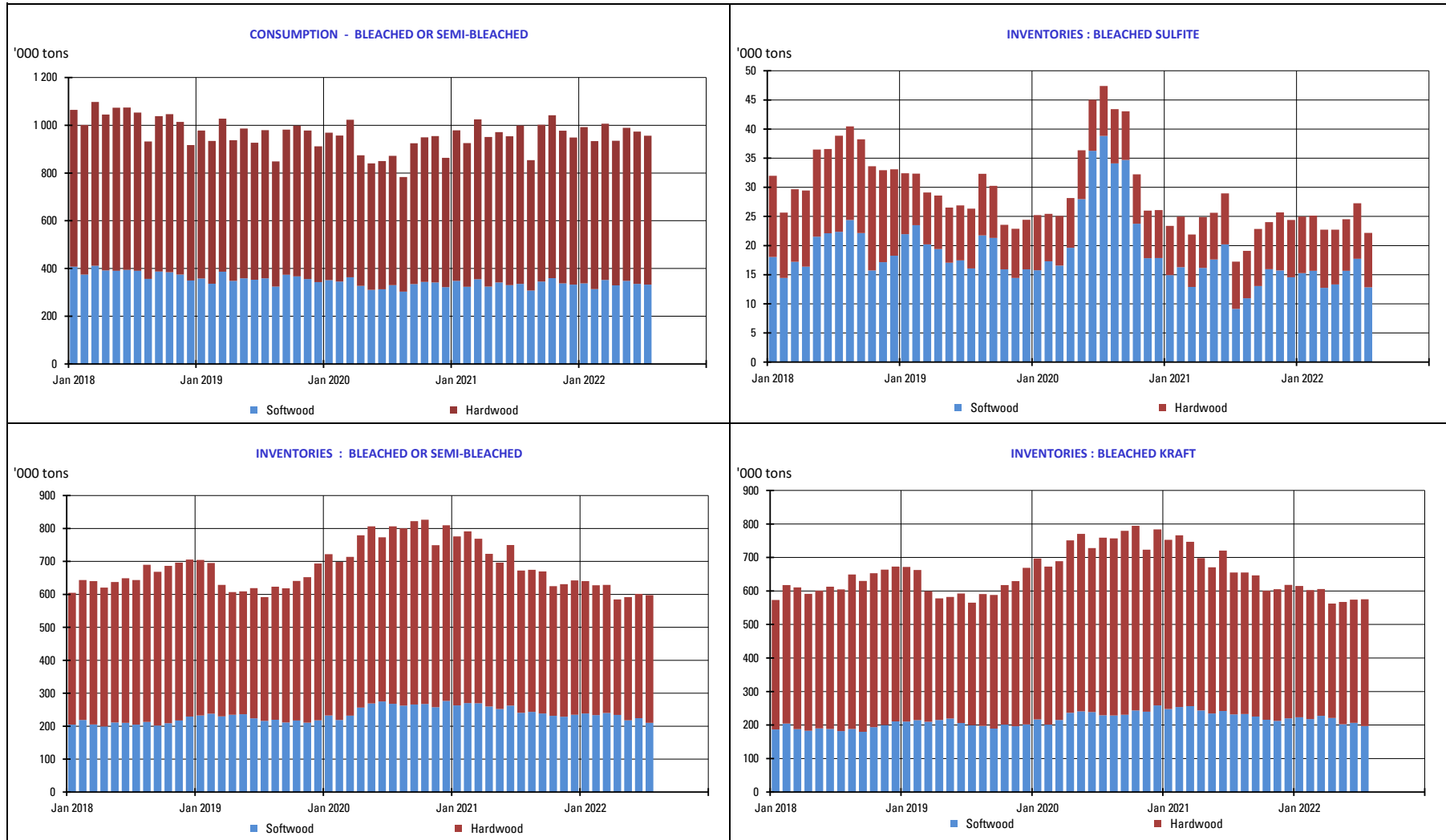
	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
JUNE	29	-7,2%	24	8,9%	19	-5,0%	18	-27,9%	20	-16,1%	19	-22,9%	31	22	20	25	24	24	
JULY	38	50,2%	24	19,7%	14	52,3%	18	-14,3%	19	-16,3%	19	-12,7%	25	20	9	21	23	22	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB	160	15,8%	147	-10,1%	29	-19,9%	139	163	36
MAR	175	15,3%	167	1,5%	33	-10,9%	152	164	37
APR	171	15,8%	176	-2,0%	34	-15,0%	148	180	40
MAY	167	15,2%	186	6,0%	36	-8,6%	145	176	39
JUNE							137	184	41
JULY							145	171	37
AUG							140	181	39
SEP							149	159	34
OCT							166	162	34
NOV							168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

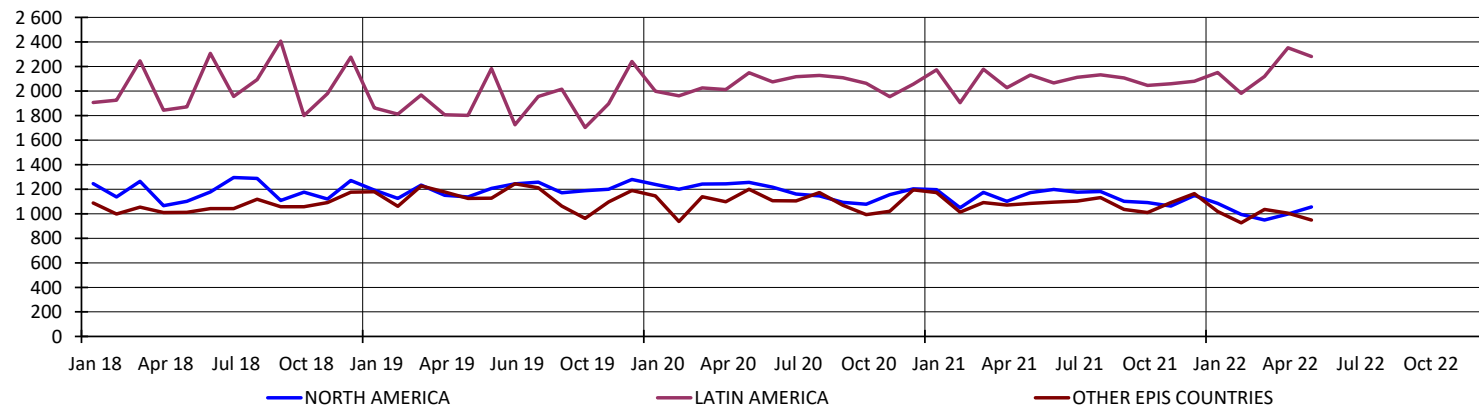
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
APRIL	NORTH AMERICA	915	-8,7%	84	-16,1%	998	-9,4%	1 002	100	1 102
	LATIN AMERICA	230	13,8%	2 123	16,3%	2 353	16,1%	202	1 825	2 027
	OTHER EPIS COUNTRIES	701	4,3%	303	-23,8%	1 005	-6,2%	672	398	1 071
	TOTAL	1 846	-1,6%	2 510	8,0%	4 356	3,7%	1 877	2 323	4 200
MAY	NORTH AMERICA	945	-12,1%	111	13,7%	1 056	-9,9%	1 075	98	1 173
	LATIN AMERICA	194	-6,7%	2 086	8,5%	2 281	7,0%	208	1 923	2 131
	OTHER EPIS COUNTRIES	609	-12,0%	339	-13,6%	949	-12,6%	693	393	1 085
	TOTAL	1 749	-11,5%	2 537	5,1%	4 285	-2,4%	1 976	2 413	4 389

NB : the total does not take DIP nor CTMP into account.

in '000 tons

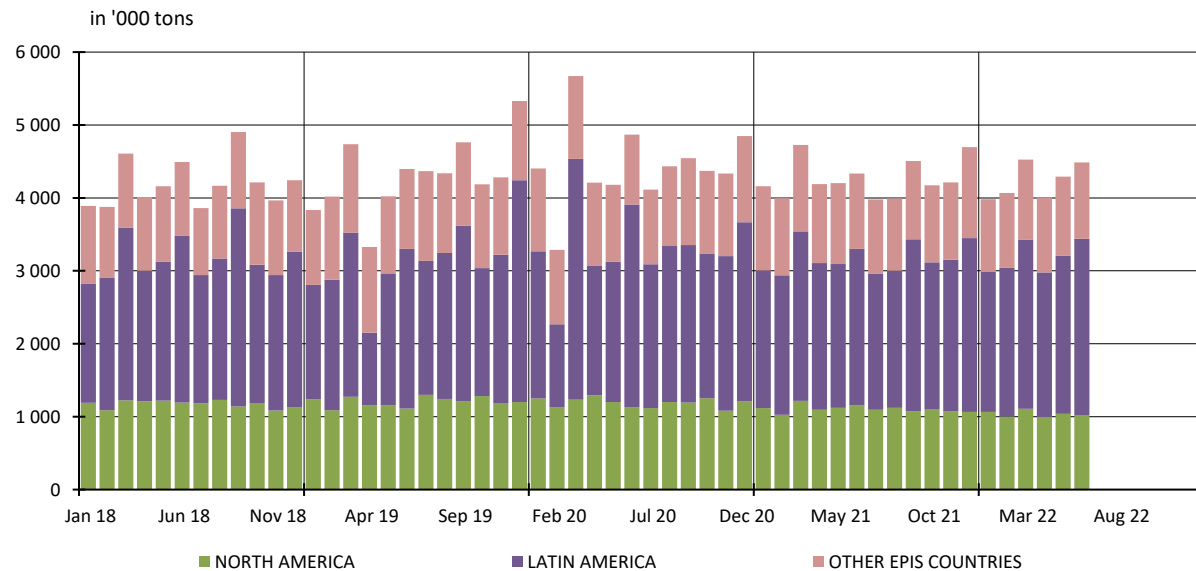


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
MAY	NORTH AMERICA	1 039	-7,4%	1 123
	LATIN AMERICA	2 166	9,9%	1 971
	OTHER EPIS COUNTRIES	1 087	-2,0%	1 109
	TOTAL	4 292	2,1%	4 203
JUNE	NORTH AMERICA	1 022	-11,7%	1 156
	LATIN AMERICA	2 419	12,9%	2 143
	OTHER EPIS COUNTRIES	1 047	1,1%	1 035
	TOTAL	4 487	3,5%	4 335

NB : the total does not take DIP nor CTMP into account.

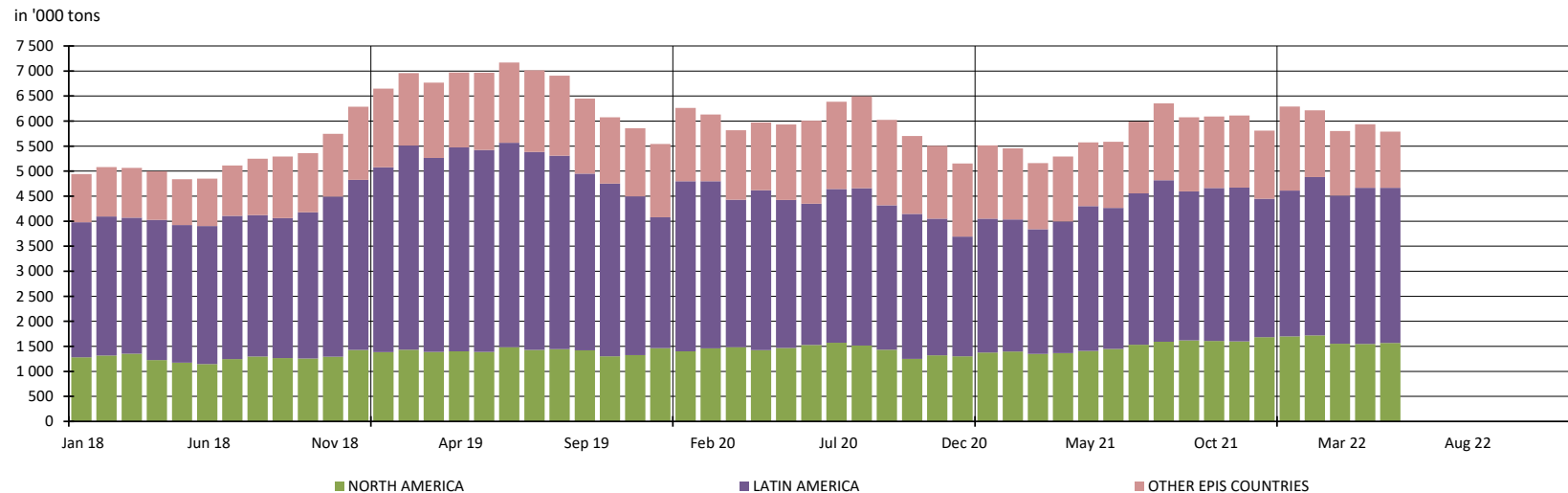


5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
APRIL	NORTH AMERICA	1 448	16,9%	101	-19,4%	1 549	13,5%	1 239	126	1 365
	LATIN AMERICA	248	27,8%	2 871	17,9%	3 119	18,6%	194	2 436	2 630
	OTHER EPIS COUNTRIES	887	-3,9%	379	1,0%	1 266	-2,5%	923	376	1 299
	TOTAL	2 583	9,6%	3 351	14,1%	5 934	12,1%	2 356	2 937	5 293
MAY	NORTH AMERICA	1 450	12,5%	116	-2,5%	1 566	11,2%	1 288	119	1 407
	LATIN AMERICA	202	-22,1%	2 897	10,0%	3 099	7,1%	260	2 634	2 894
	OTHER EPIS COUNTRIES	750	-16,6%	374	0,4%	1 124	-11,6%	899	372	1 271
	TOTAL	2 402	-1,9%	3 387	8,4%	5 788	3,9%	2 447	3 126	5 573

NB : the total does not take DIP nor CTMP into account.



4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

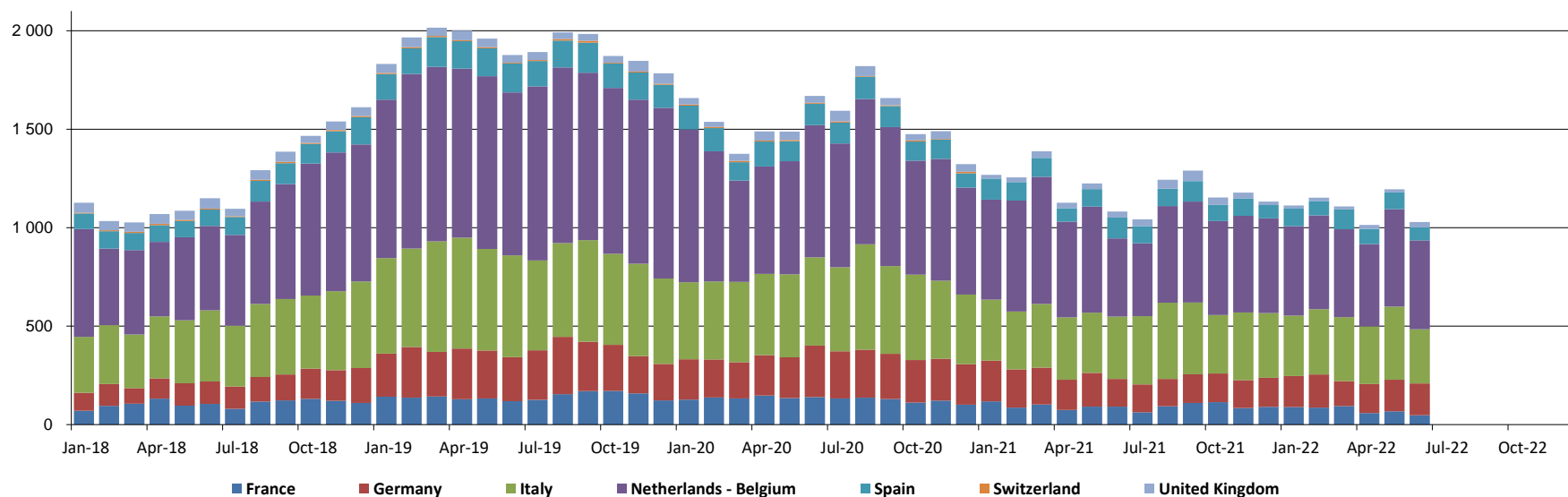
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	Total MT	1 269	1 255	1 388	1 127	1 224	1 082	1 042	1 243	1 290	1 154	1 178	1 132

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87	94	59	68	48						
	Germany	157	168	126	147	161	162						
	Italy	307	332	325	293	371	275						
	Netherlands* / Belgium	454	476	446	418	495	452						
	Spain	90	74	102	77	85	66						
	United Kingdom	16	16	15	20	16	27						
	Total MT	1 113	1 152	1 108	1 014	1 195	1 029						

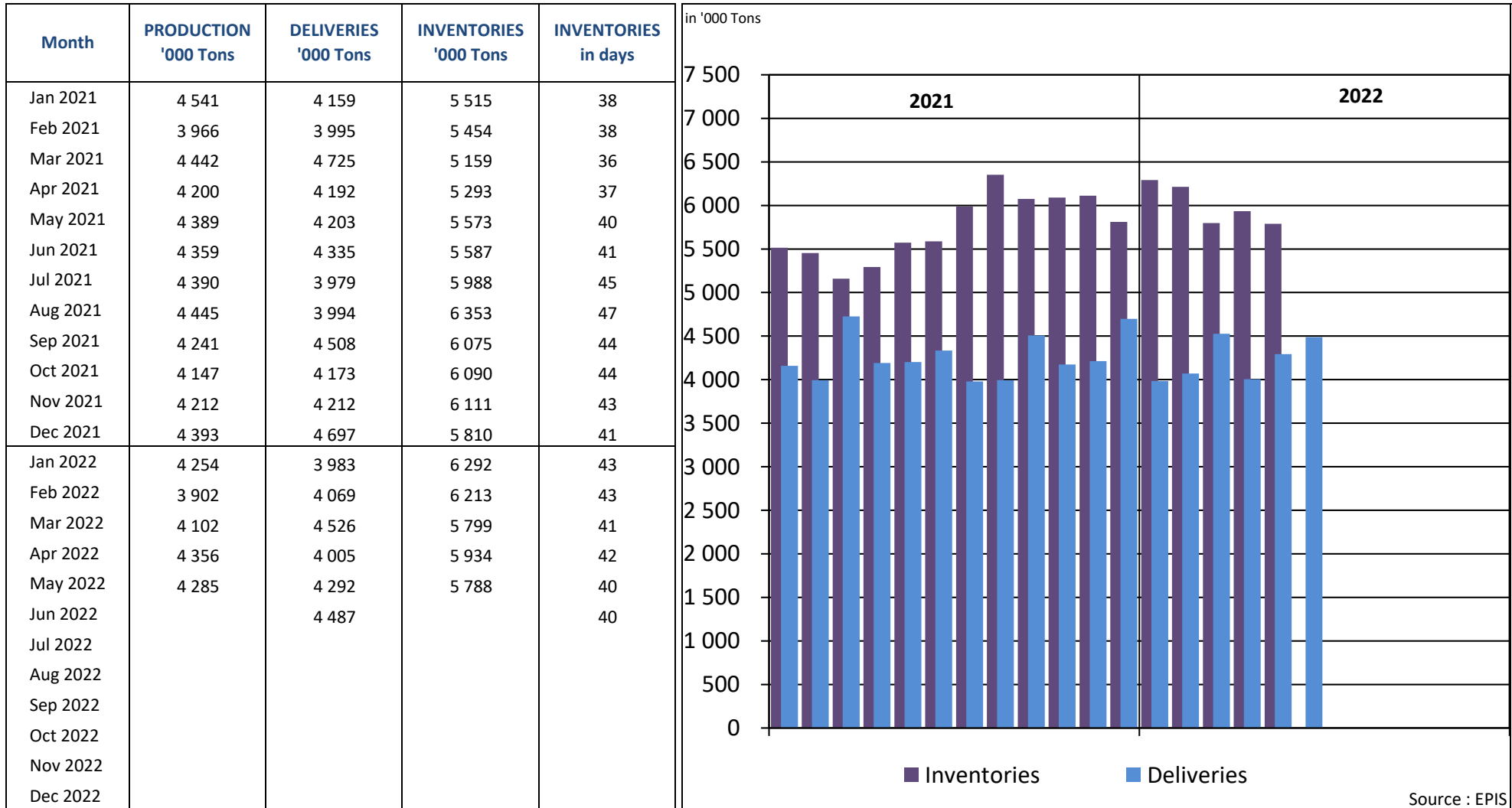
* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2022

Statistics : July 2022

Deadline : 18 August 2022

Date of answer	Association	Country
23/8	AUSTROPAPIER	AUSTRIA
	COBELPA	BELGIUM
22/8	COPACEL	FRANCE
17/8	DIE PAPIERINDUSTRIE e. V.	GERMANY
9/8	ASSOCARTA	ITALY
8/8	V.N.P.	THE NETHERLANDS
	SPP	POLAND
22/8	CELPA	PORTUGAL
8/8	ASPAPPEL	SPAIN
15/8	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)