

UTIPULP

Group of European Market Wood Pulp users

AUGUST 2022

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE			
PURCHASERS	European Purchasers ⁽¹⁾										
	Consumption (in '000 tons)		August 2022	922,1	987,7	-6,6%	862,7	6,9%	UTIPULP		
	Inventories (in '000 tons)			638,1	613,6	4,0%	685,0	-6,8%			
	(in days)			19,4	18,8	3,5%	21,5	-9,7%			
	PURCHASERS	International ⁽¹⁾									
		JAPAN	Consumption (in '000 tons)		June 2022	151,7	166,9	-9,1%	136,8	10,9%	JAPAN PAPER ASSOCIATION
			Inventories (in '000 tons)			196,8	186,5	5,5%	184,4	6,7%	
			(in days)			37,3	35,7	4,7%	40,5	-7,9%	
		PRODUCERS	Inventories of woodpulp in European ports (in '000 tons)								
Total Inventories			July 2022	975,3	1 028,5	-5,2%	1 042,1	-6,4%	EUROPULP		
France / Switzerland				36,9	47,7	-22,7%	62,5	-41,0%			
Germany				153,9	161,8	-4,9%	141,7	8,6%			
Italy				235,7	274,7	-14,2%	346,3	-31,9%			
Netherlands / Belgium				441,1	451,8	-2,4%	370,4	19,1%			
Spain				91,7	66,0	39,0%	86,8	5,7%			
United Kingdom				16,0	26,5	-39,8%	34,5	-53,6%			
International											
North Am.	Deliveries (in '000 tons)		July 2022	1 033,1	1 021,5	1,1%	1 096,0	-5,7%	EPIS		
	Inventories (in '000 tons)		June 2022	1 559,5	1 565,6	-0,4%	1 448,3	7,7%			
Latin Am. & other EPIS	Deliveries (in '000 tons)		July 2022	3 111,2	3 465,9	-10,2%	2 882,5	7,9%			
	Inventories (in '000 tons)		June 2022	4 106,6	4 222,6	-2,7%	4 138,5	-0,8%			
World	Deliveries (in '000 tons)		July 2022	4 144,3	4 487,4	-7,6%	3 978,5	4,2%			
	Production		June 2022	4 371,8	4 285,3	2,0%	4 359,4	0,3%			
	Inventories (in '000 tons)		June 2022	5 666,1	5 788,2	-2,1%	5 586,8	1,4%			
	Inventories (in days) ⁽²⁾		July 2022	42	40	5,0%	45	-6,7%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

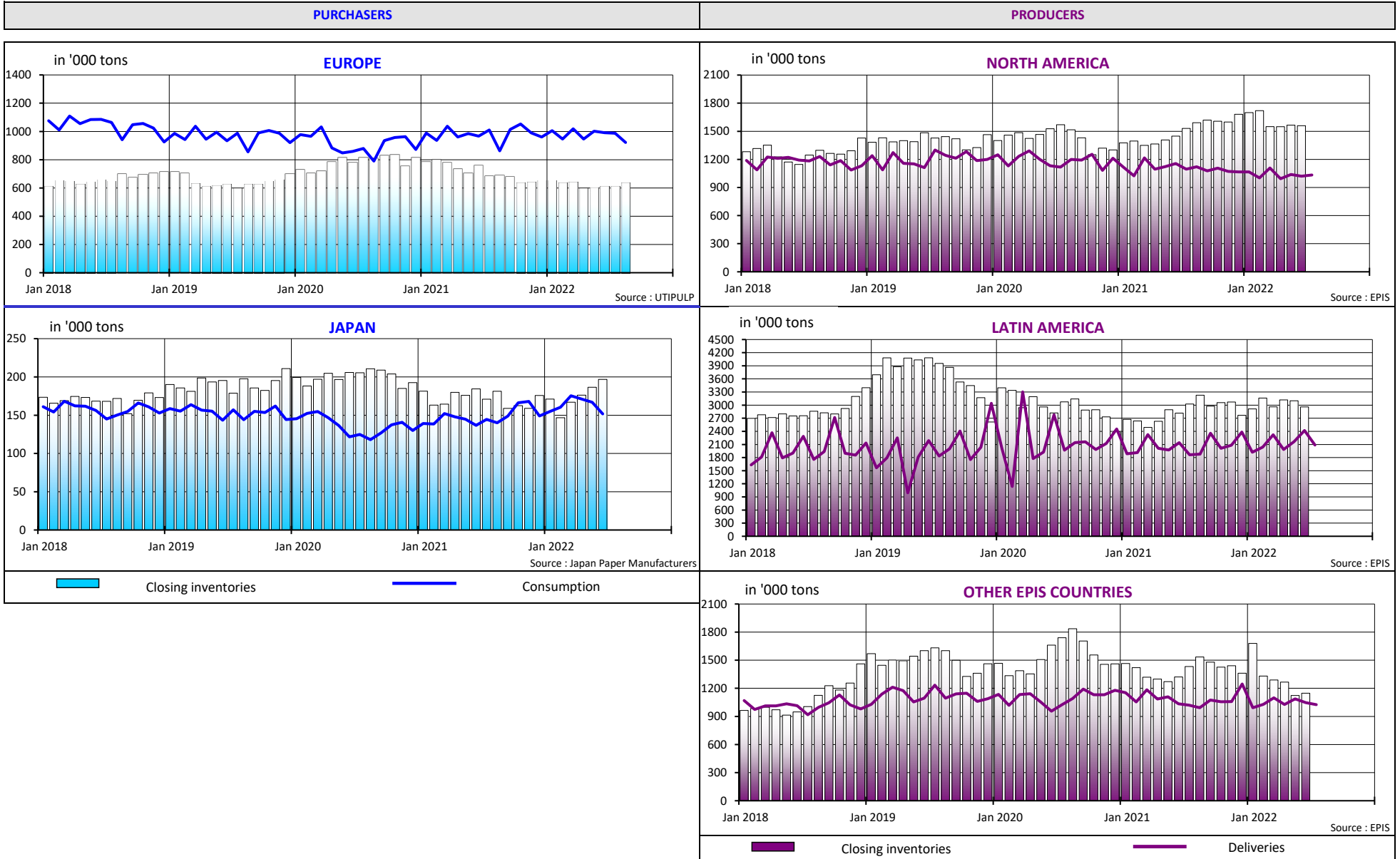
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

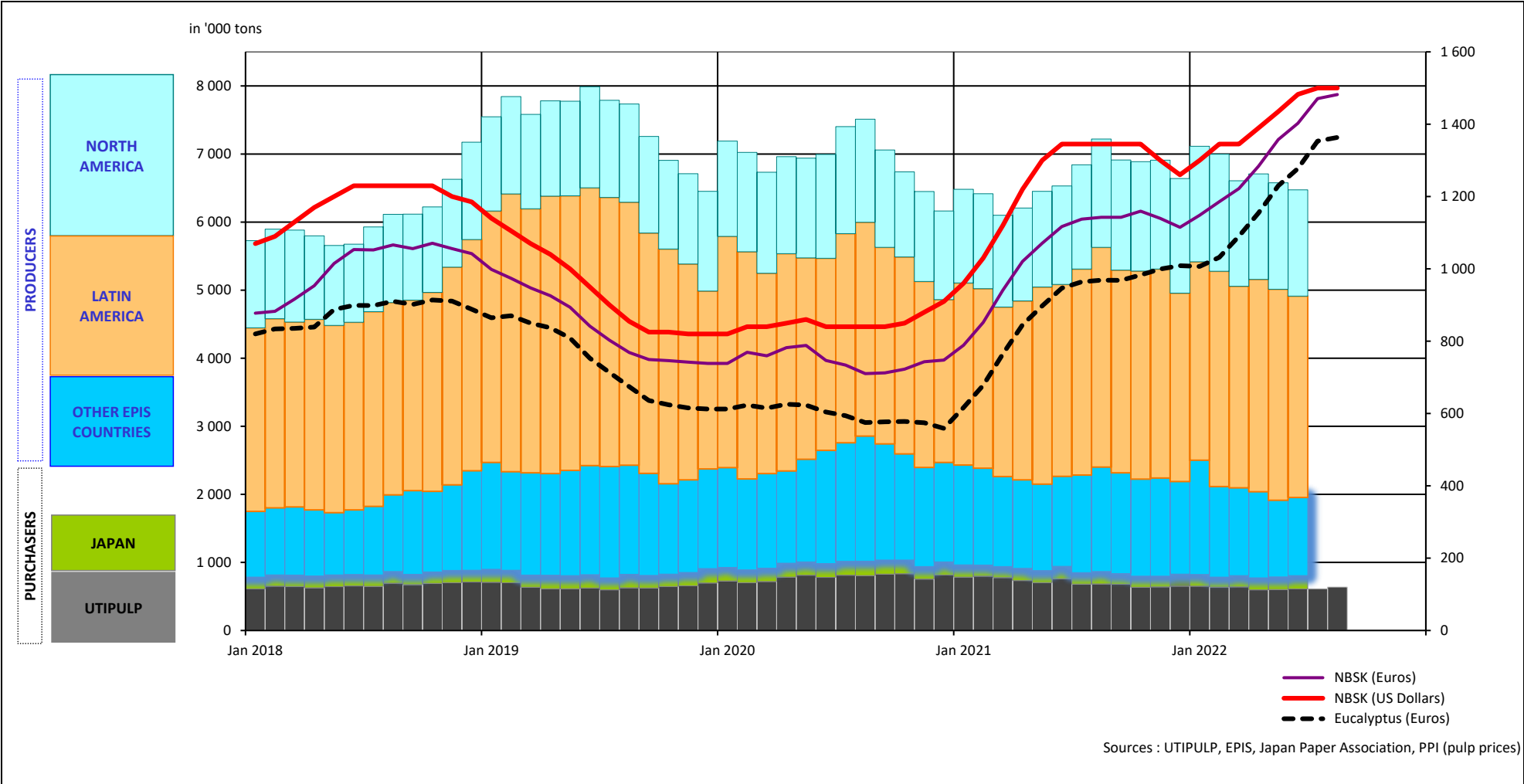
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

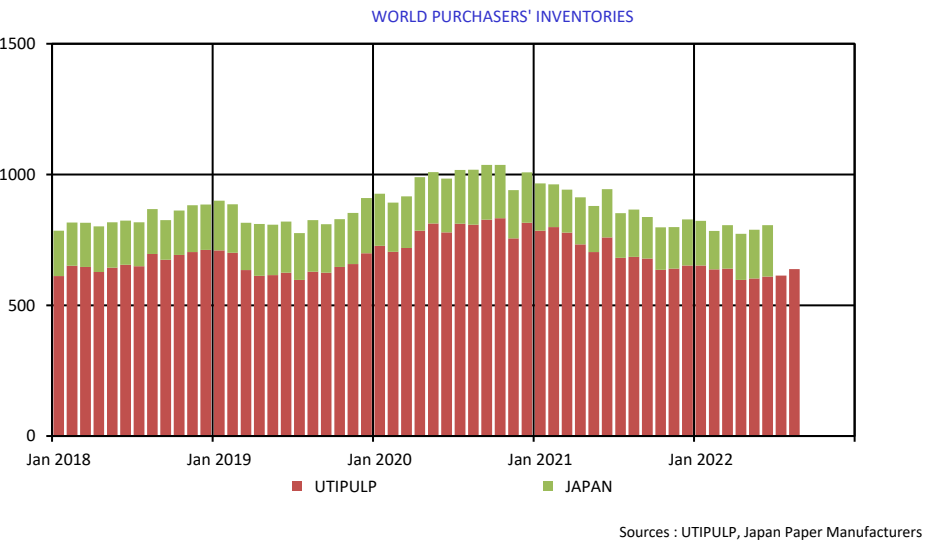
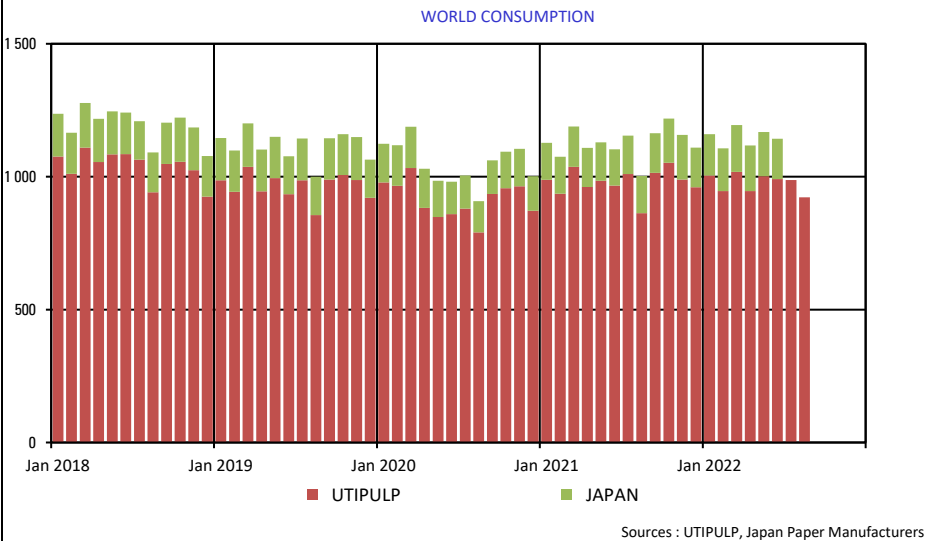
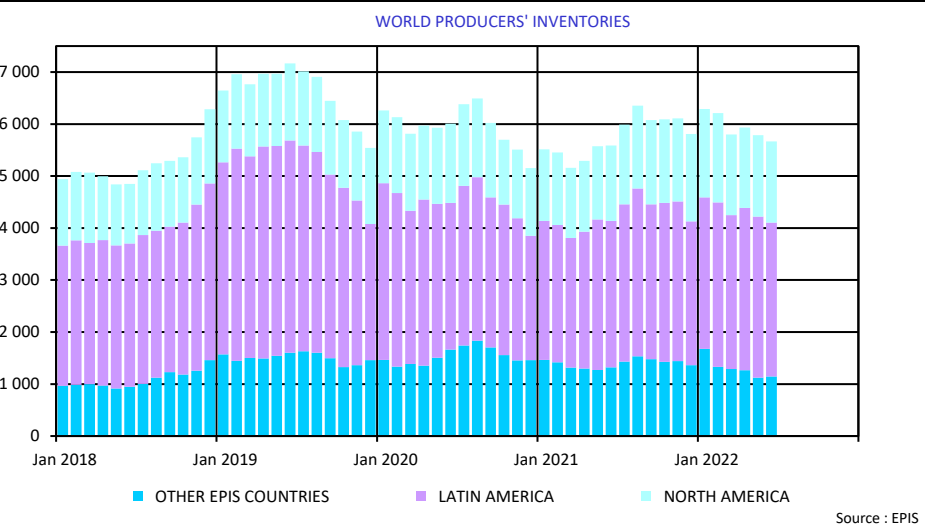
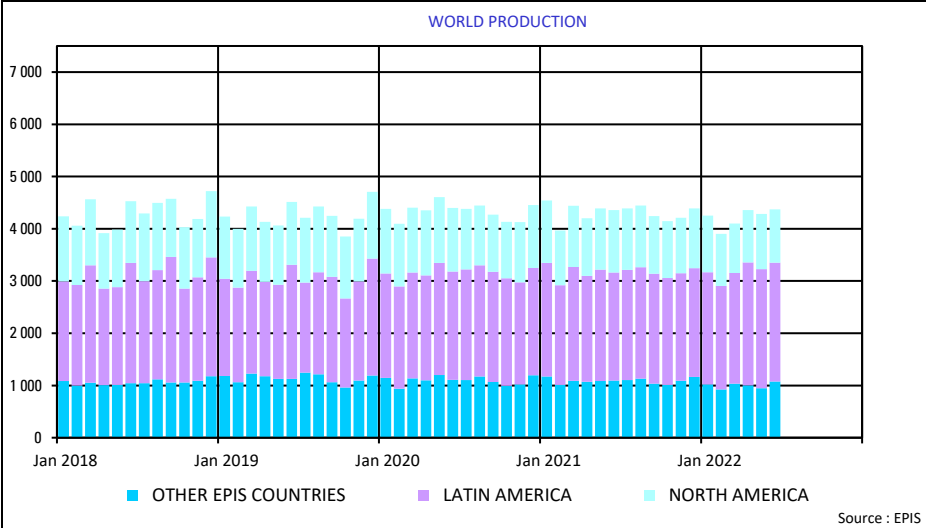
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

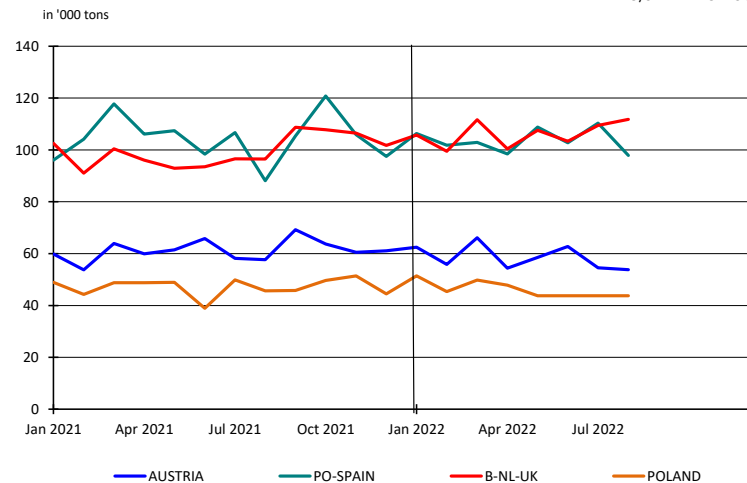
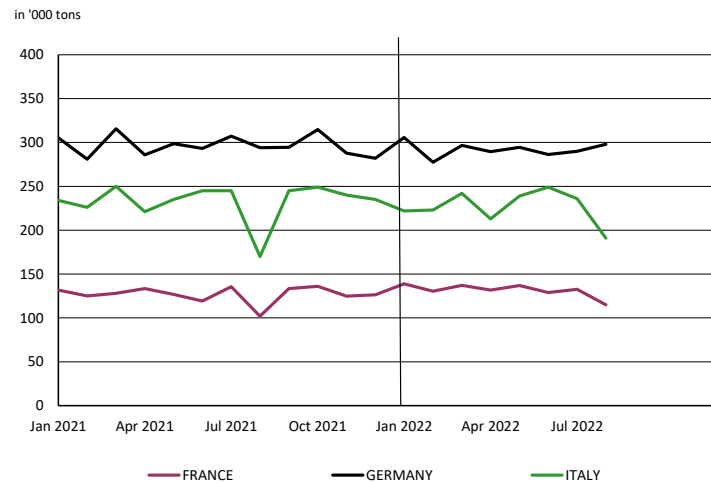
2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	24 373	-6,6%	30 178	-5,9%	54 551	-6,2%	26 086	32 084	58 170
	FRANCE	89 909	-7,6%	42 597	11,3%	132 506	-2,3%	97 321	38 262	135 583
	GERMANY	181 643	-7,6%	108 377	-1,9%	290 020	-5,6%	196 687	110 509	307 196
	ITALY	168 000	-1,8%	68 000	-8,1%	236 000	-3,7%	171 000	74 000	245 000
	PO/SPAIN	85 191	3,2%	25 113	3,9%	110 304	3,4%	82 562	24 166	106 728
	B+NL+UK	62 722	10,1%	46 748	18,0%	109 470	13,3%	56 990	39 606	96 596
	POLAND	29 451	-10,9%	14 282	-15,0%	43 733	-12,3%	33 051	16 803	49 854
	TOTAL	641 289	-3,4%	335 295	0,0%	976 584	-2,3%	663 697	335 430	999 127
AUGUST	AUSTRIA	23 884	-10,6%	29 935	-3,3%	53 819	-6,7%	26 712	30 959	57 671
	FRANCE	76 071	7,8%	38 847	23,7%	114 918	12,7%	70 548	31 401	101 949
	GERMANY	187 664	1,7%	110 265	0,6%	297 929	1,3%	184 509	109 556	294 065
	ITALY	139 000	20,9%	52 000	-5,5%	191 000	12,4%	115 000	55 000	170 000
	PO/SPAIN	75 353	18,8%	22 499	-8,9%	97 852	11,0%	63 440	24 693	88 133
	B+NL+UK	64 845	16,5%	46 956	14,9%	111 801	15,8%	55 656	40 857	96 513
	POLAND	29 451	-4,3%	14 282	-3,9%	43 733	-4,2%	30 786	14 866	45 652
	TOTAL	596 268	9,1%	314 784	2,4%	911 052	6,7%	546 651	307 332	853 983

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

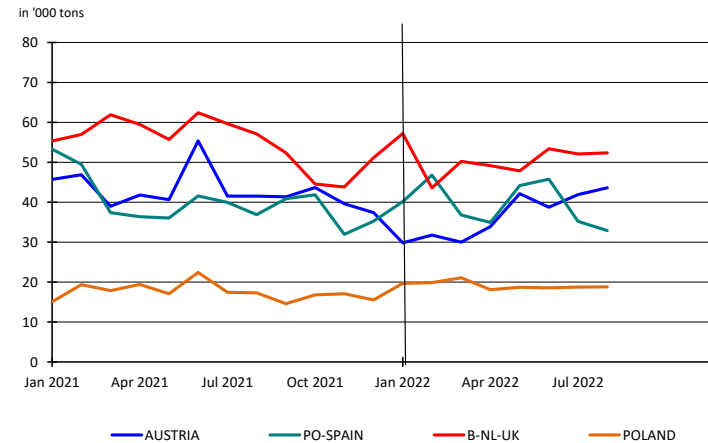
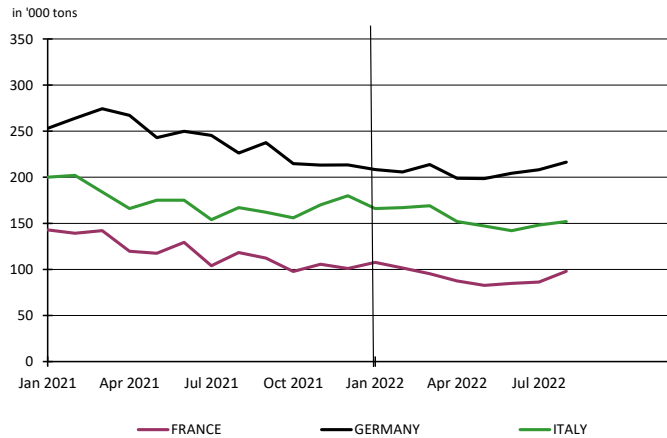
2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	24 404	-1,4%	17 518	4,3%	41 922	0,9%	24 745	16 791	41 536
	FRANCE	62 160	-16,7%	24 061	-18,1%	86 221	-17,1%	74 654	29 364	104 018
	GERMANY	140 933	-10,4%	67 237	-23,6%	208 170	-15,1%	157 321	87 989	245 310
	ITALY	92 000	-6,1%	56 000	0,0%	148 000	-3,9%	98 000	56 000	154 000
	PO/SPAIN	21 656	-15,5%	13 565	-5,2%	35 221	-11,8%	25 625	14 302	39 927
	B+NL+UK	27 579	-10,9%	24 521	-14,6%	52 100	-12,7%	30 949	28 722	59 671
	POLAND	18 369	-9,7%	10 925	41,5%	29 294	4,4%	20 340	7 720	28 060
	TOTAL	387 101	-10,3%	213 827	-11,2%	600 928	-10,6%	431 634	240 888	672 522
AUGUST	AUSTRIA	23 932	-7,1%	19 689	24,8%	43 621	5,0%	25 763	15 771	41 534
	FRANCE	70 839	-19,1%	27 189	-11,6%	98 028	-17,1%	87 546	30 742	118 288
	GERMANY	142 937	0,7%	73 402	-13,0%	216 339	-4,4%	141 877	84 322	226 199
	ITALY	87 000	-13,9%	65 000	-1,5%	152 000	-9,0%	101 000	66 000	167 000
	PO/SPAIN	23 284	-2,2%	9 577	-26,7%	32 861	-10,9%	23 817	13 062	36 879
	B+NL+UK	26 294	-17,1%	26 087	2,7%	52 381	-8,3%	31 721	25 399	57 120
	POLAND	18 369	-3,9%	10 925	31,4%	29 294	6,8%	19 105	8 315	27 420
	TOTAL	392 655	-8,9%	231 869	-4,8%	624 524	-7,4%	430 829	243 611	674 440

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

2.3 Inventories in days

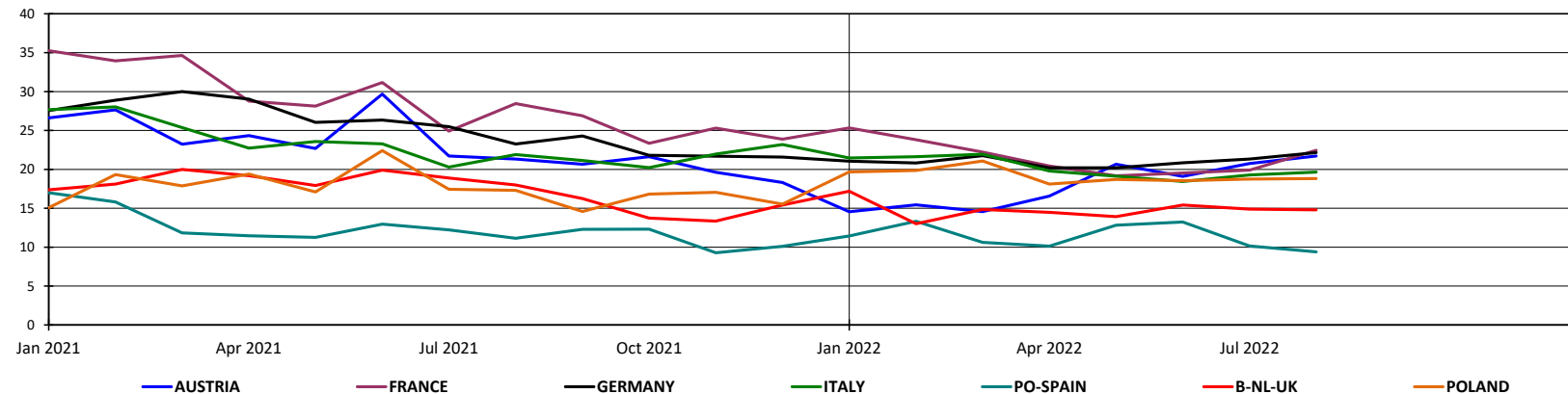
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	27	-14,8%	16	5,7%	21	-4,6%	32	15	22
	FRANCE	21	-20,0%	18	-20,6%	20	-18,2%	26	22	25
	GERMANY	23	-11,9%	18	-24,4%	21	-15,5%	26	24	25
	ITALY	17	-8,2%	25	1,5%	19	-5,0%	19	24	20
	PO/SPAIN	8	-21,5%	16	-6,9%	10	-16,4%	10	17	12
	B+NL+UK	13	-19,9%	17	-22,4%	15	-20,7%	17	22	19
	POLAND	18	-12,5%	21	63,3%	19	7,5%	20	13	17
TOTAL	18	-14,1%	19	-12,0%	19	-12,8%	21	22	22	
AUGUST	AUSTRIA	27	-16,2%	18	27,8%	22	1,8%	32	14	21
	FRANCE	24	-22,4%	20	-17,2%	22	-21,1%	31	24	28
	GERMANY	23	0,6%	20	-13,7%	22	-4,8%	23	23	23
	ITALY	16	-16,5%	29	1,1%	20	-10,2%	19	28	22
	PO/SPAIN	9	-9,0%	12	-26,9%	9	-15,7%	10	16	11
	B+NL+UK	13	-26,3%	18	-6,8%	15	-17,8%	17	19	18
	POLAND	18	-7,1%	21	47,5%	19	8,7%	19	14	17
TOTAL	18	-12,5%	21	-5,7%	19	-9,7%	21	22	21	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN

in days



2. PURCHASERS: UTIPULP COUNTRIES

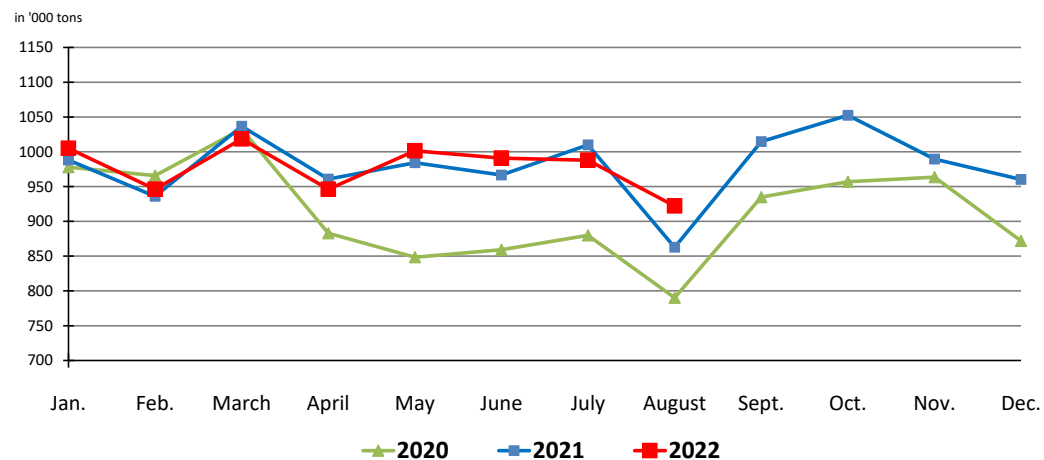
2.4 Consumption in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD			
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
JULY	11 152	2,7%	11 204	-16,9%	26 460	0,7%	630 085	-3,1%	308 835	-0,1%	987 736	-2,2%	10 855	13 486	26 266	650 211	309 164	1 009 982	
AUGUST	11 006	26,5%	16 645	46,8%	26 176	8,4%	579 623	8,3%	288 608	1,9%	922 058	6,9%	8 699	11 337	24 147	535 314	283 185	862 682	

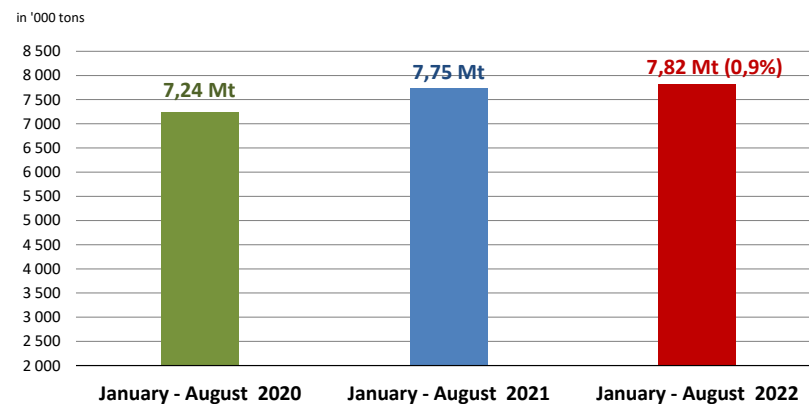
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
JULY	12 699	48,9%	9 197	13,7%	13 090	43,2%	377 904	-10,8%	200 737	-13,4%	613 627	-9,9%	8 526	8 086	9 143	423 548	231 745	681 048	
AUGUST	13 619	29,4%	10 122	24,6%	14 367	31,0%	382 533	-9,5%	217 502	-6,5%	638 143	-6,8%	10 526	8 126	10 966	422 703	232 645	684 966	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

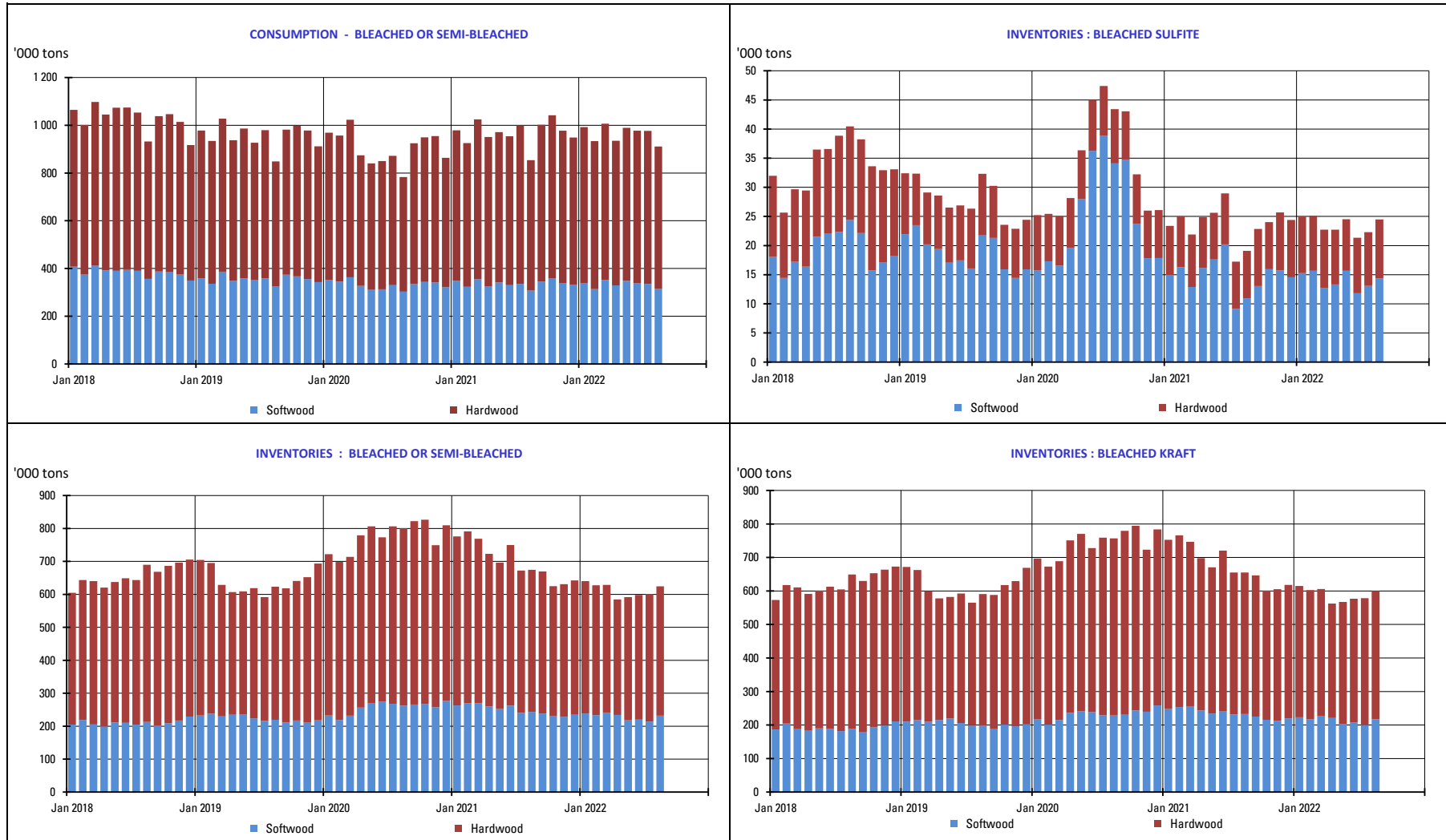
	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
JULY	32	26,4%	23	17,6%	14	53,6%	18	-14,6%	20	-14,8%	19	-12,8%	25	20	9	21	23	22	
AUGUST	34	9,6%	25	26,3%	15	38,2%	18	-13,2%	21	-8,0%	19	-9,7%	31	20	11	21	23	21	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB	160	15,8%	147	-10,1%	29	-19,9%	139	163	36
MAR	175	15,3%	167	1,5%	33	-10,9%	152	164	37
APR	171	15,8%	176	-2,0%	34	-15,0%	148	180	40
MAY	167	15,2%	186	6,0%	36	-8,6%	145	176	39
JUNE	152	10,9%	197	6,7%	37	-7,9%	137	184	41
JULY							145	171	37
AUG							140	181	39
SEP							149	159	34
OCT							166	162	34
NOV							168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

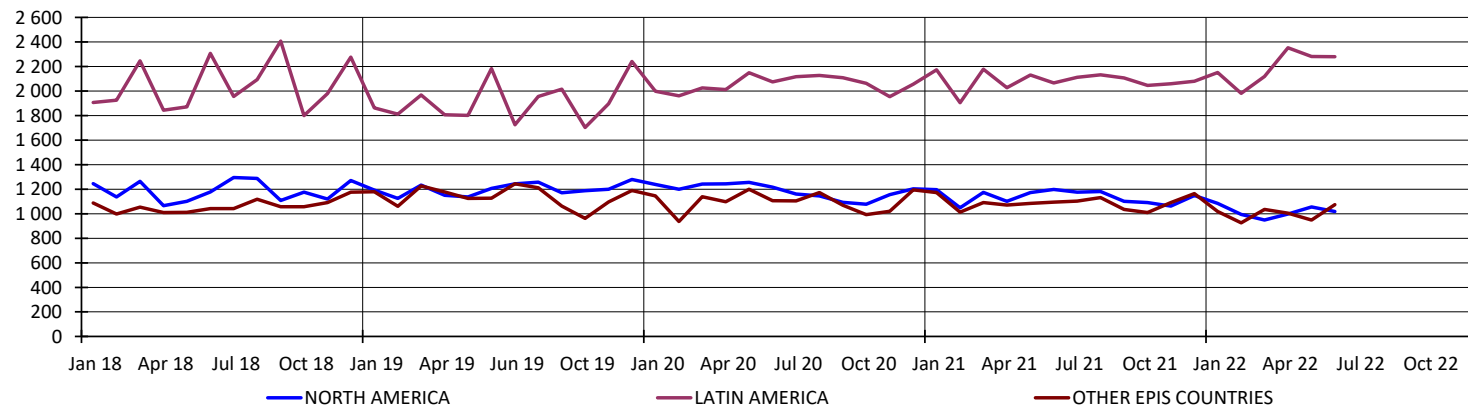
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA	945	-12,1%	111	13,7%	1 056	-9,9%	1 075	98	1 173
	LATIN AMERICA	194	-6,7%	2 086	8,5%	2 281	7,0%	208	1 923	2 131
	OTHER EPIS COUNTRIES	609	-12,0%	339	-13,6%	949	-12,6%	693	393	1 085
	TOTAL	1 749	-11,5%	2 537	5,1%	4 285	-2,4%	1 976	2 413	4 389
JUNE	NORTH AMERICA	942	-15,4%	76	-10,2%	1 018	-15,0%	1 113	85	1 198
	LATIN AMERICA	209	-2,4%	2 070	11,7%	2 279	10,3%	214	1 853	2 066
	OTHER EPIS COUNTRIES	712	2,8%	363	-9,9%	1 075	-1,9%	692	403	1 095
	TOTAL	1 863	-7,8%	2 509	7,2%	4 372	0,3%	2 019	2 340	4 359

NB : the total does not take DIP nor CTMP into account.

in '000 tons

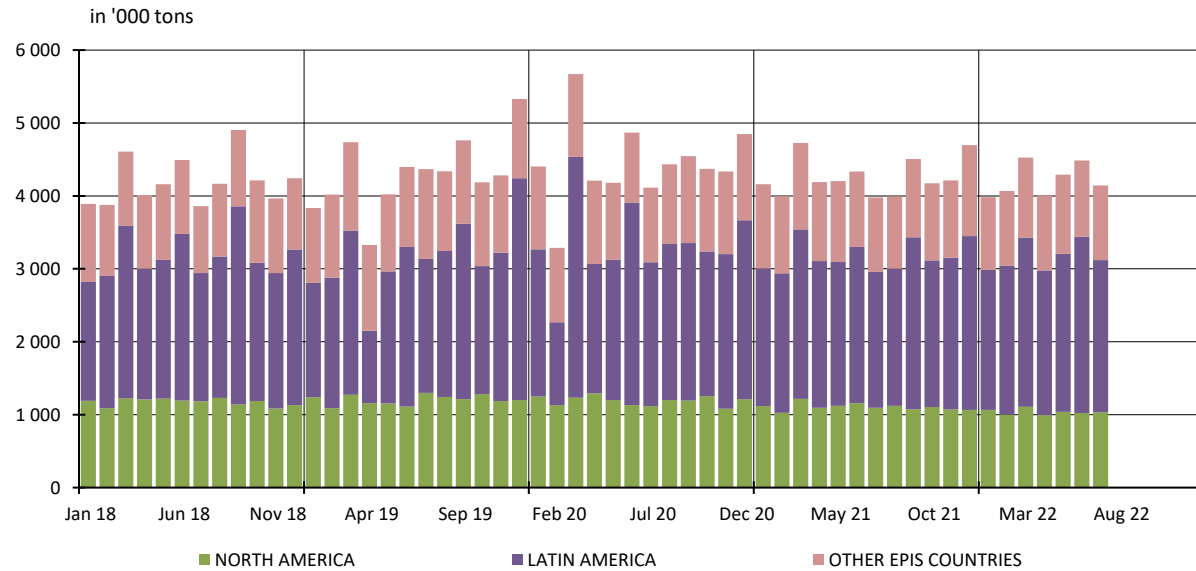


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
JUNE	NORTH AMERICA	1 022	-11,7%	1 156
	LATIN AMERICA	2 419	12,9%	2 143
	OTHER EPIS COUNTRIES	1 047	1,1%	1 035
	TOTAL	4 487	3,5%	4 335
JULY	NORTH AMERICA	1 033	-5,7%	1 096
	LATIN AMERICA	2 086	12,1%	1 862
	OTHER EPIS COUNTRIES	1 025	0,4%	1 021
	TOTAL	4 144	4,2%	3 979

NB : the total does not take DIP nor CTMP into account.



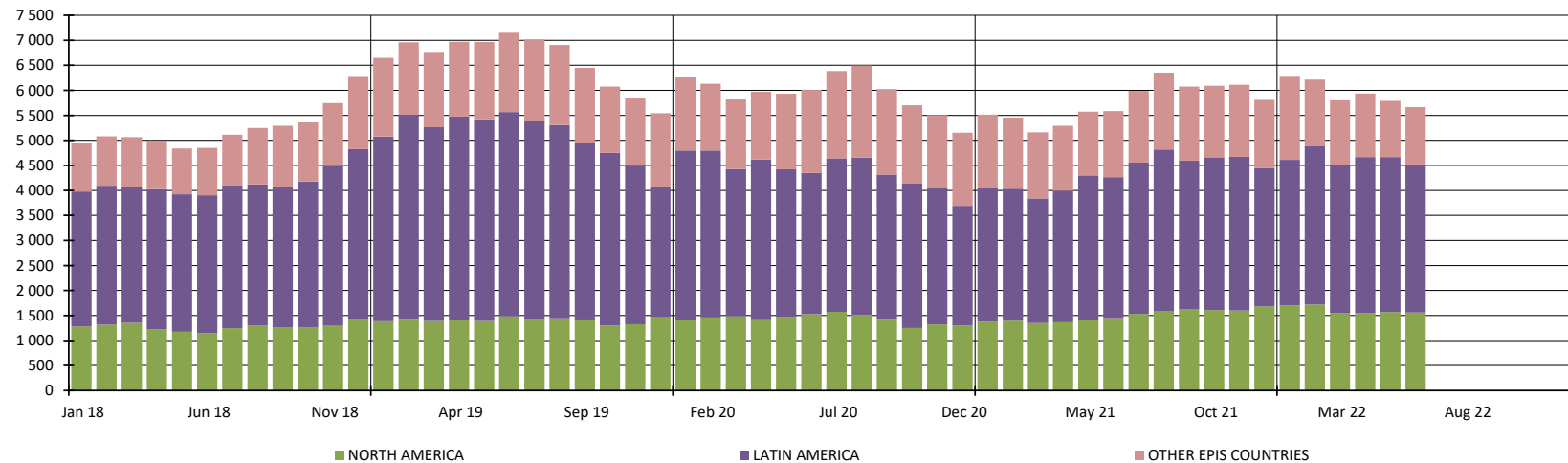
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA	1 450	12,5%	116	-2,5%	1 566	11,2%	1 288	119	1 407
	LATIN AMERICA	202	-22,1%	2 897	10,0%	3 099	7,1%	260	2 634	2 894
	OTHER EPIS COUNTRIES	750	-16,6%	374	0,4%	1 124	-11,6%	899	372	1 271
	TOTAL	2 402	-1,9%	3 387	8,4%	5 788	3,9%	2 447	3 126	5 573
JUNE	NORTH AMERICA	1 447	6,6%	112	23,1%	1 560	7,7%	1 357	91	1 448
	LATIN AMERICA	232	-4,8%	2 726	6,0%	2 959	5,0%	244	2 573	2 817
	OTHER EPIS COUNTRIES	768	-16,9%	380	-4,2%	1 148	-13,1%	924	397	1 321
	TOTAL	2 447	-3,1%	3 219	5,1%	5 666	1,4%	2 526	3 061	5 587

NB : the total does not take DIP nor CTMP into account.

in '000 tons



4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

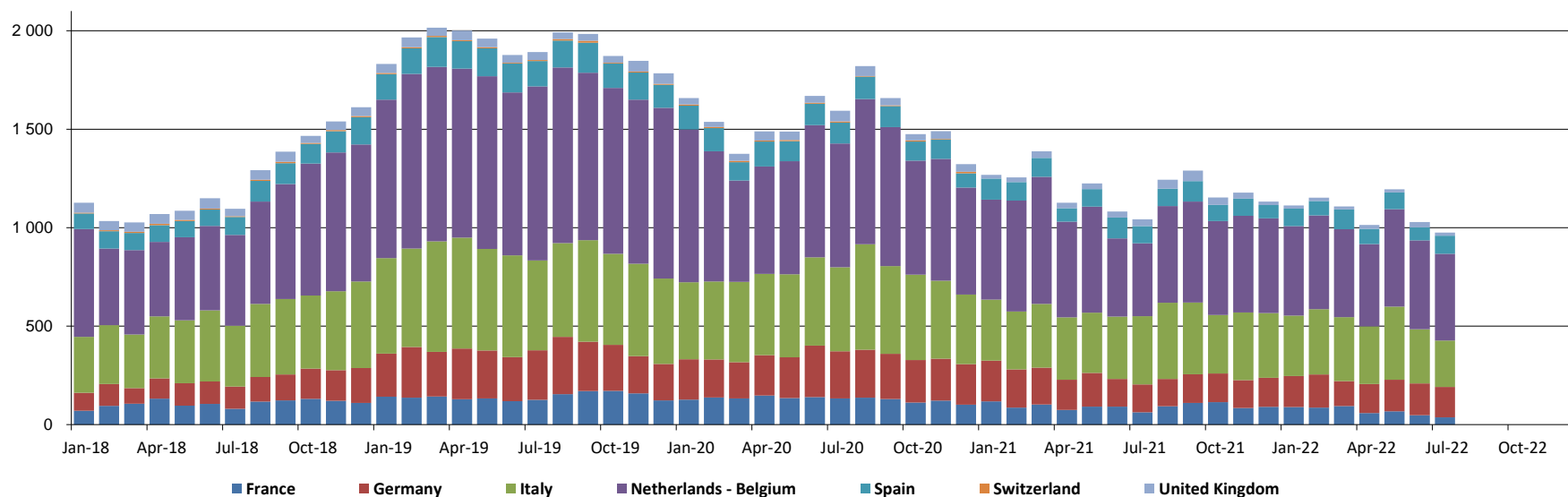
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	Total MT		1 269	1 255	1 388	1 127	1 224	1 082	1 042	1 243	1 290	1 154	1 178

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87	94	59	68	48	37					
	Germany	157	168	126	147	161	162	154					
	Italy	307	332	325	293	371	275	236					
	Netherlands* / Belgium	454	476	446	418	495	452	441					
	Spain	90	74	102	77	85	66	92					
	United Kingdom	16	16	15	20	16	27	16					
	Total MT		1 113	1 152	1 108	1 014	1 195	1 029	975				

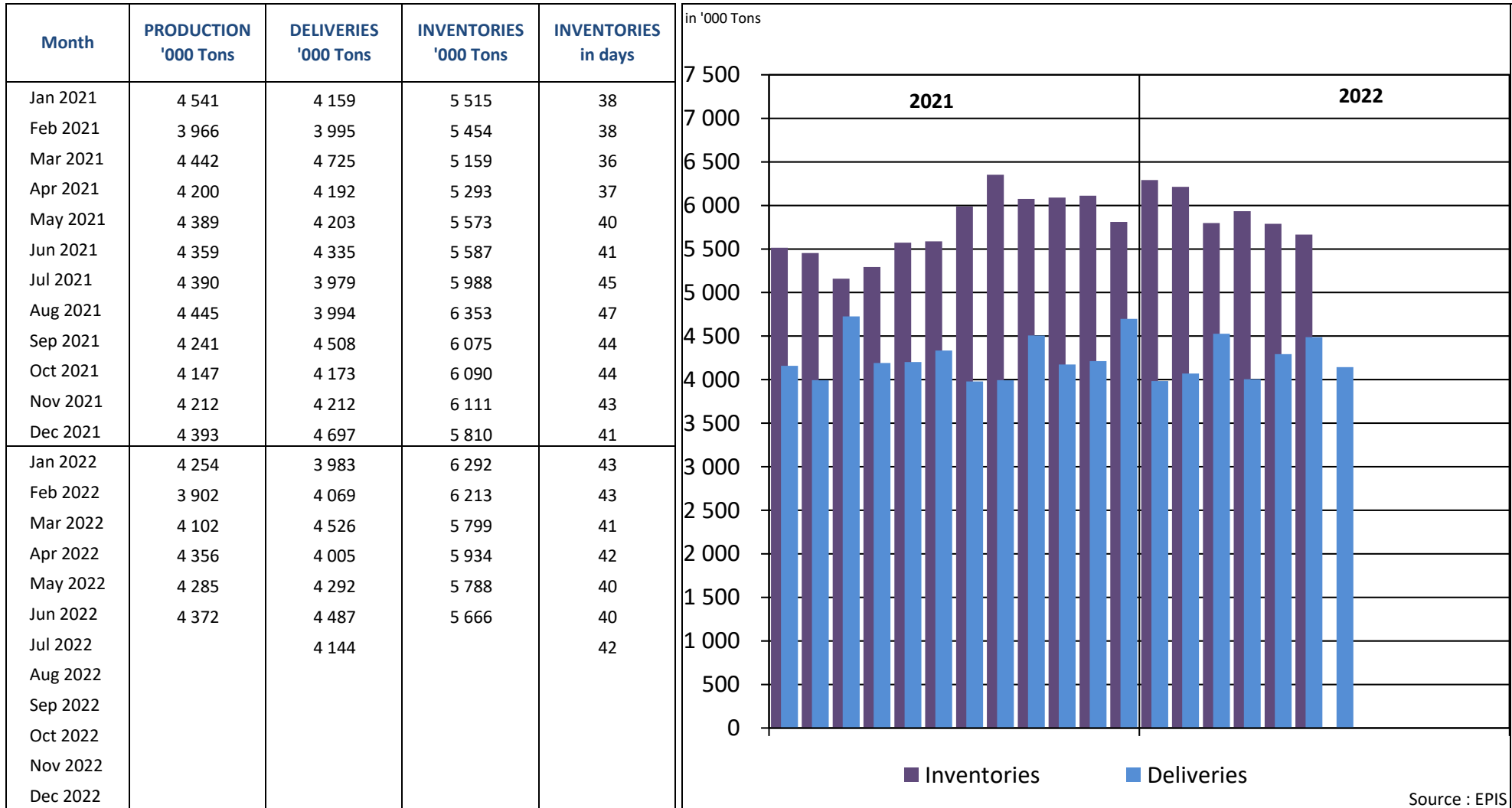
* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



Source : EPIS

* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2022

Statistics : August 2022

Deadline : 14 September 2022

Date of answer	Association	Country
15/9	AUSTROPAPIER	AUSTRIA
13/9	COBELPA	BELGIUM
14/9	COPACEL	FRANCE
14/9	DIE PAPIERINDUSTRIE e. V.	GERMANY
8/9	ASSOCARTA	ITALY
13/9	V.N.P.	THE NETHERLANDS
	SPP	POLAND
15/9	CELPA	PORTUGAL
14/9	ASPAPPEL	SPAIN
12/9	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)