

UTIPULP

Group of European Market Wood Pulp users

OCTOBER 2022

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

TABLE OF CONTENTS

	PAGE
1. WOOD MARKET PULP: KEY-DATA	3
2. PURCHASERS: UTIPULP COUNTRIES	7
3. PURCHASERS: JAPAN	13
4. PRODUCERS: EUROPULP	14
5. PRODUCERS: EPIS COUNTRIES	15

This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	CELPA
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	European Purchasers ⁽¹⁾									
	Consumption (in '000 tons)		October 2022	923,4	957,6	-3,6%	1 052,5	-12,3%	UTIPULP	
	Inventories (in '000 tons)			663,3	660,5	0,4%	635,7	4,3%		
	(in days)			20,5	20,2	1,5%	19,6	4,3%		
	PURCHASERS	International ⁽¹⁾								
		JAPAN	Consumption (in '000 tons)		August 2022	155,2	153,4	1,1%	140,1	10,8%
Inventories (in '000 tons)			190,7	188,4		1,2%	181,3	5,2%		
(in days)			35,7	35,6		0,4%	38,9	-8,1%		
PRODUCERS		Inventories of woodpulp in European ports (in '000 tons)								
		Total Inventories		September 2022	1 130,4	1 192,0	-5,2%	1 289,7	-12,4%	EUROPULP
	France / Switzerland		75,2		80,9	-7,1%	110,5	-31,9%		
	Germany		190,6		155,5	22,6%	144,7	31,7%		
	Italy		271,9		331,9	-18,1%	364,5	-25,4%		
	Netherlands / Belgium		477,9		498,7	-4,2%	513,2	-6,9%		
	Spain		74,8		94,4	-20,8%	103,9	-28,1%		
	United Kingdom		40,1		30,5	31,3%	52,8	-24,1%		
	International									
	North Am.	Deliveries (in '000 tons)		September 2022	1 140,5	1 125,6	1,3%	1 076,7	5,9%	EPIS
		Inventories (in '000 tons)		August 2022	1 727,7	1 651,1	4,6%	1 591,4	8,6%	
	Latin Am. & other EPIS	Deliveries (in '000 tons)		September 2022	3 585,1	3 241,2	10,6%	3 430,9	4,5%	
		Inventories (in '000 tons)		August 2022	4 736,4	4 438,5	6,7%	4 761,2	-0,5%	
	World	Deliveries (in '000 tons)		September 2022	4 725,6	4 366,8	8,2%	4 507,6	4,8%	
		Production		August 2022	4 781,7	4 650,1	2,8%	4 445,1	7,6%	
Inventories (in '000 tons)		August 2022	6 464,1	6 089,6	6,1%	6 352,6	1,8%			
Inventories (in days) ⁽²⁾		September 2022	42	45	-6,7%	44	-4,5%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

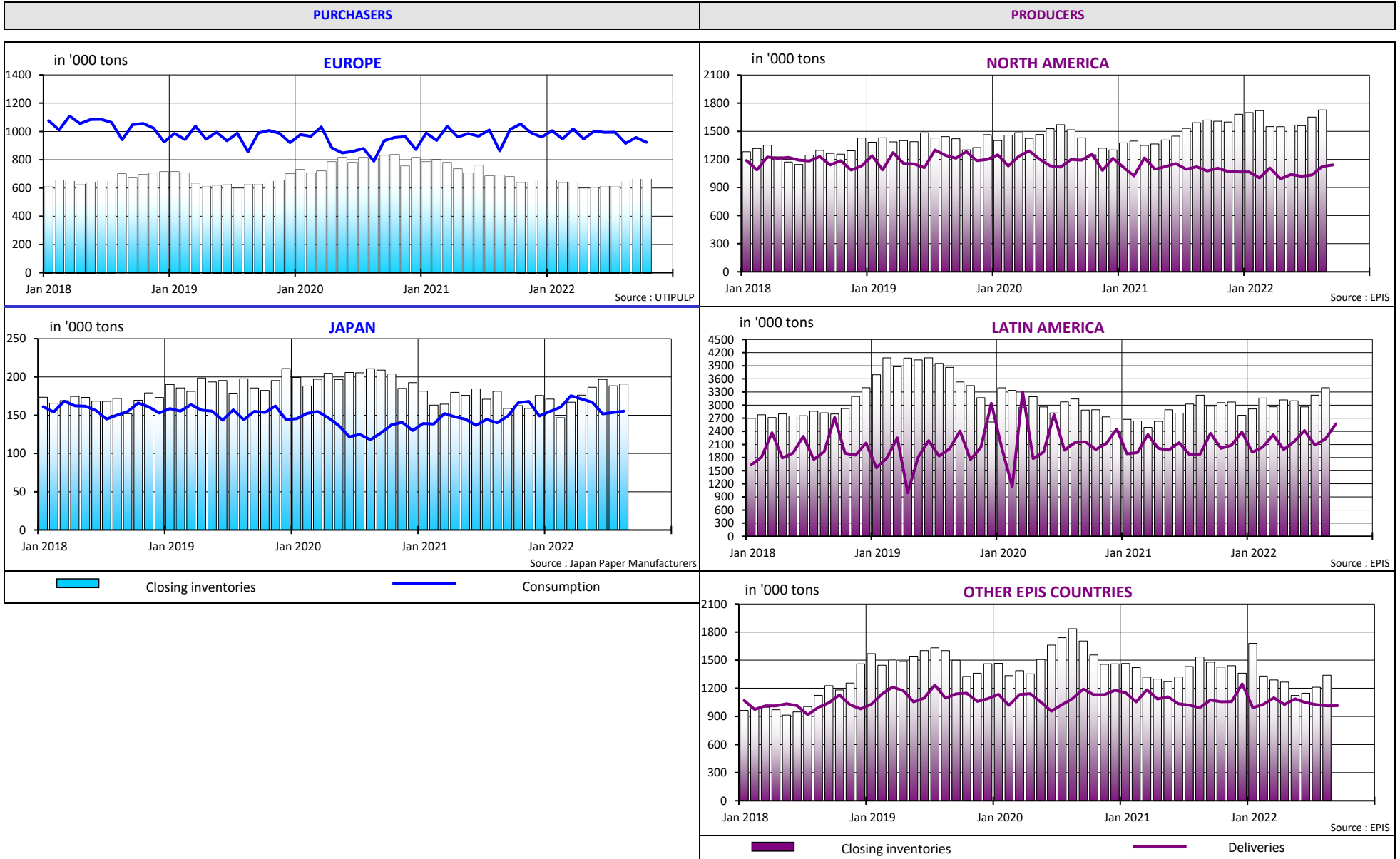
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

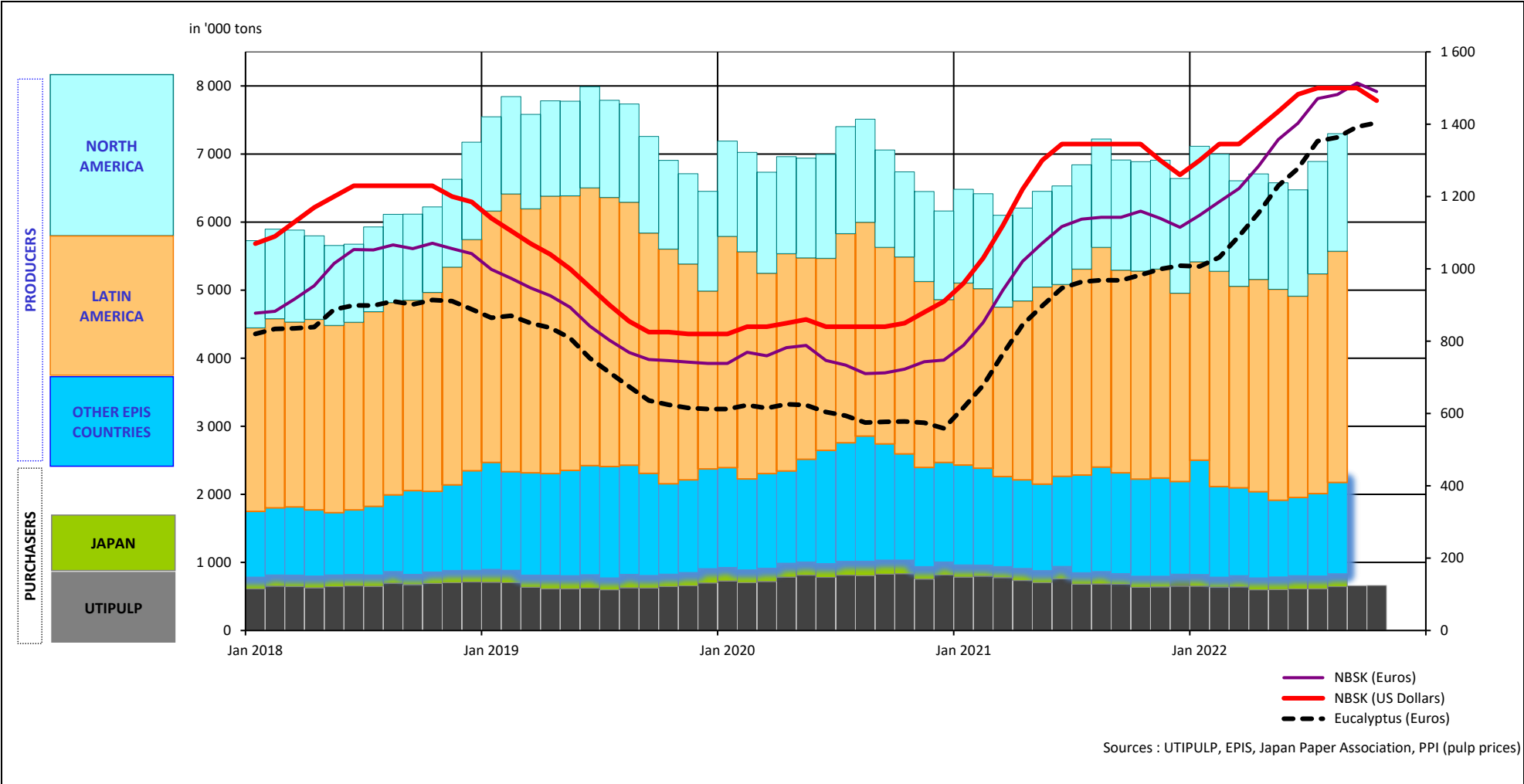
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

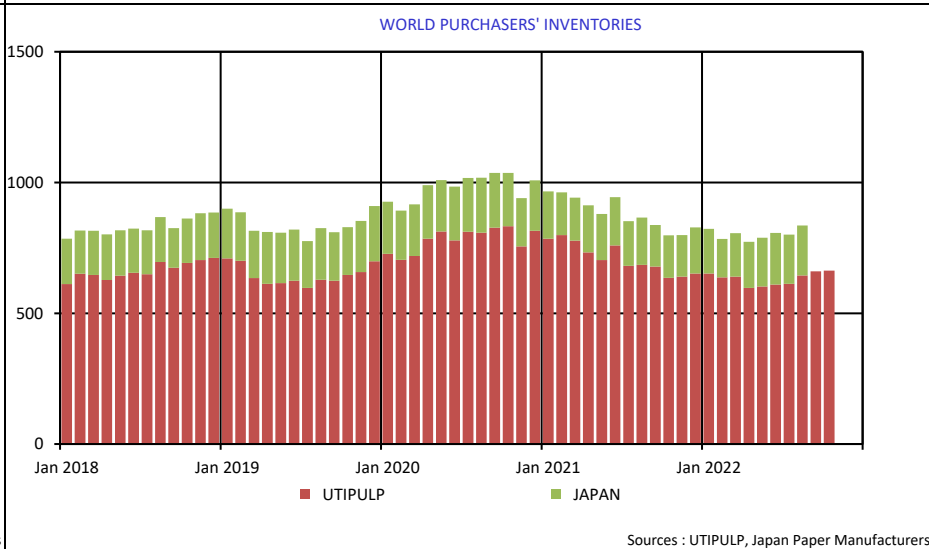
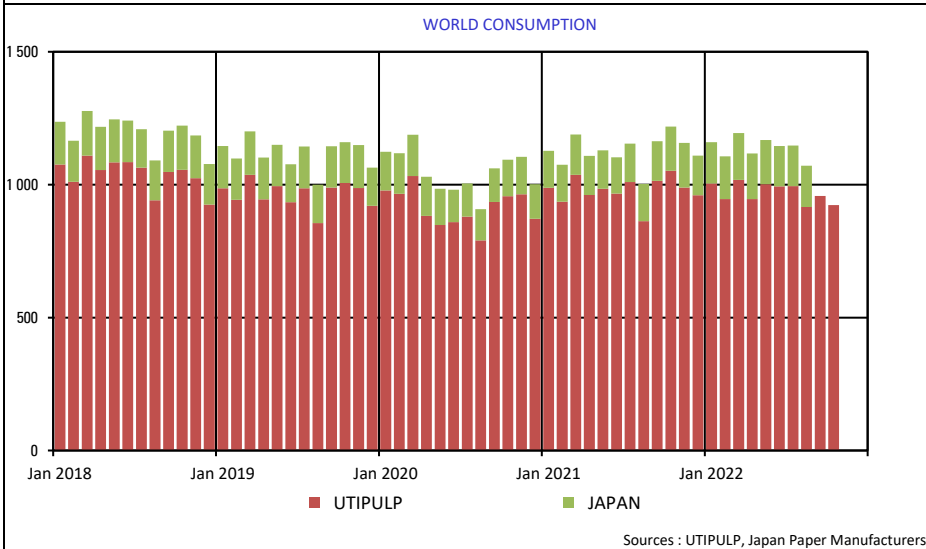
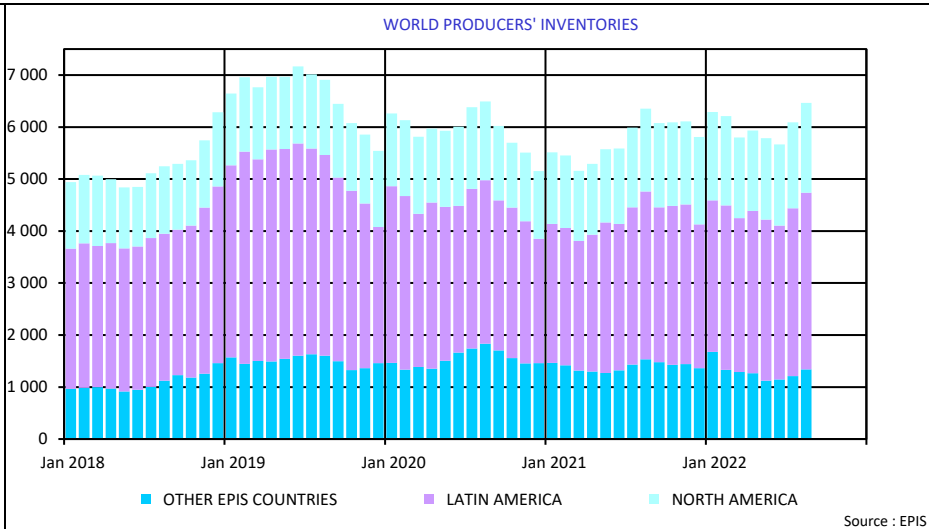
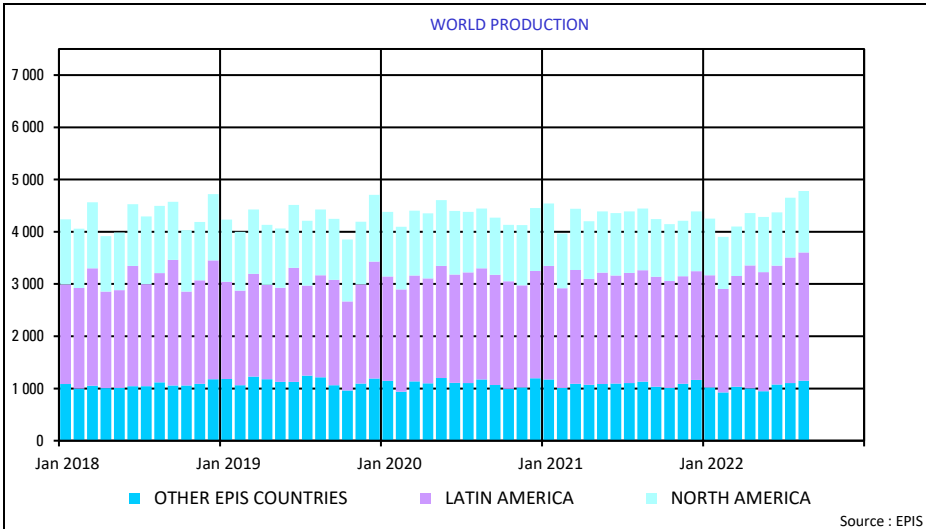
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

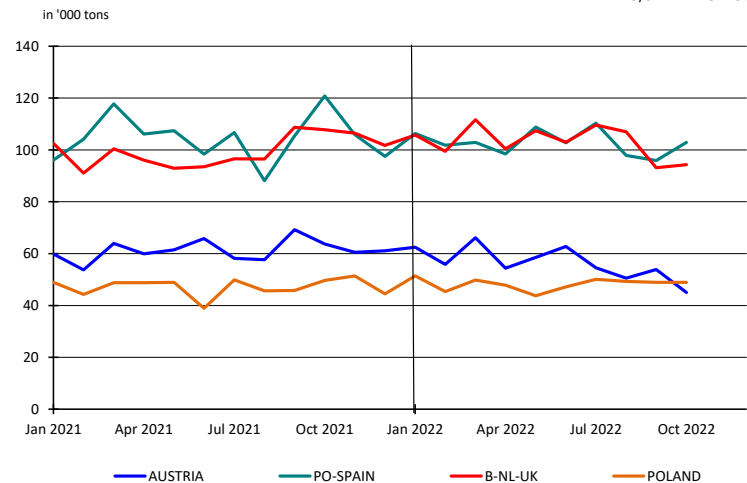
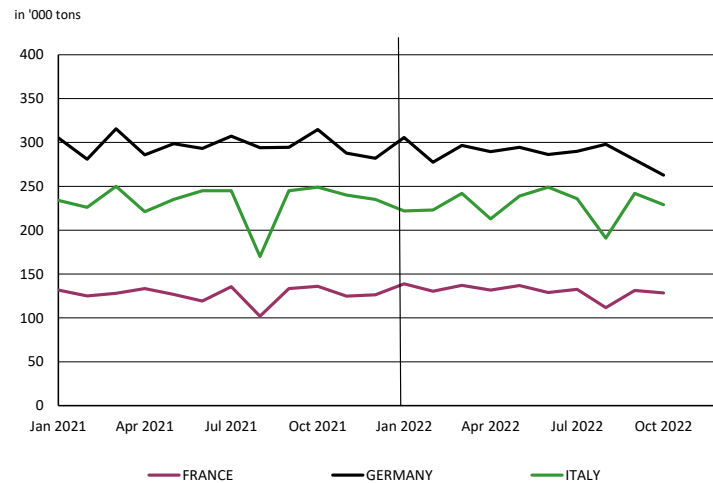
2.1 Consumption in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
SEPTEMBER	AUSTRIA	20 697	-36,3%	33 154	-9,8%	53 851	-22,2%	32 470	36 757	69 227
	FRANCE	88 626	-5,5%	42 649	7,2%	131 275	-1,7%	93 763	39 773	133 536
	GERMANY	176 359	-5,3%	103 985	-3,9%	280 344	-4,8%	186 308	108 158	294 466
	ITALY	173 000	0,6%	69 000	-5,5%	242 000	-1,2%	172 000	73 000	245 000
	PO/SPAIN	75 189	-5,7%	20 707	-19,3%	95 896	-9,0%	79 717	25 670	105 387
	B+NL+UK	50 848	-19,0%	42 299	-8,0%	93 147	-14,3%	62 777	45 961	108 738
	POLAND	28 839	-3,5%	20 086	26,3%	48 925	6,9%	29 885	15 901	45 786
	TOTAL	613 558	-6,6%	331 880	-3,9%	945 438	-5,7%	656 920	345 220	1 002 140
OCTOBER	AUSTRIA	15 512	-41,8%	29 499	-20,4%	45 011	-29,4%	26 672	37 056	63 728
	FRANCE	83 902	-11,2%	44 578	7,6%	128 480	-5,5%	94 525	41 448	135 973
	GERMANY	158 471	-19,5%	104 317	-11,5%	262 788	-16,5%	196 944	117 883	314 827
	ITALY	164 000	-6,3%	65 000	-12,2%	229 000	-8,0%	175 000	74 000	249 000
	PO/SPAIN	78 072	-15,7%	24 866	-11,9%	102 938	-14,8%	92 567	28 239	120 806
	B+NL+UK	49 913	-22,1%	44 366	1,5%	94 279	-12,6%	64 092	43 719	107 811
	POLAND	28 839	-11,8%	20 086	18,7%	48 925	-1,4%	32 705	16 919	49 624
	TOTAL	578 709	-15,2%	332 712	-7,4%	911 421	-12,5%	682 505	359 264	1 041 769

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

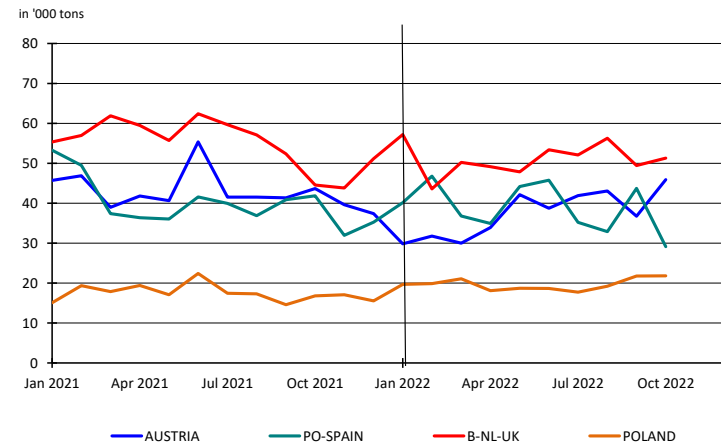
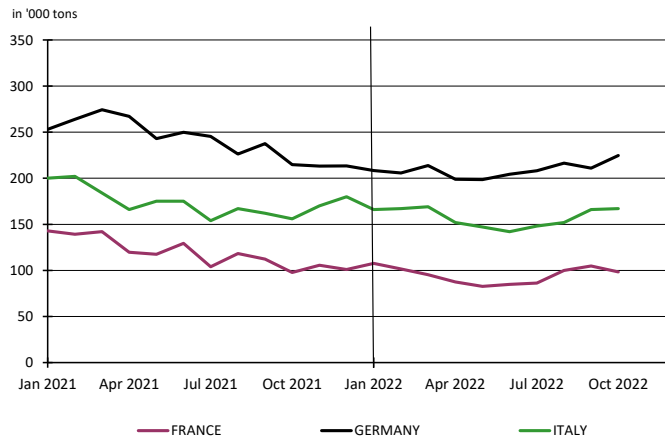
2.2 Inventories in tons

		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
SEPTEMBER	AUSTRIA	18 635	-25,0%	18 104	9,6%	36 739	-11,2%	24 840	16 515	41 355
	FRANCE	71 647	-10,9%	33 114	4,2%	104 761	-6,6%	80 431	31 775	112 206
	GERMANY	140 698	-7,5%	70 248	-17,7%	210 946	-11,2%	152 117	85 389	237 506
	ITALY	99 000	2,1%	67 000	3,1%	166 000	2,5%	97 000	65 000	162 000
	PO/SPAIN	28 386	6,2%	15 346	8,4%	43 732	7,0%	26 729	14 160	40 889
	B+NL+UK	28 138	-13,1%	21 304	6,6%	49 442	-5,6%	32 388	19 980	52 368
	POLAND	22 506	29,7%	12 508	117,9%	35 014	51,7%	17 347	5 741	23 088
	TOTAL	409 010	-5,1%	237 624	-0,4%	646 634	-3,4%	430 852	238 560	669 412
OCTOBER	AUSTRIA	25 487	1,1%	20 393	10,4%	45 880	5,0%	25 215	18 472	43 687
	FRANCE	69 273	0,5%	29 052	0,6%	98 325	0,5%	68 946	28 871	97 817
	GERMANY	147 008	10,7%	77 522	-5,5%	224 530	4,5%	132 747	82 064	214 811
	ITALY	98 000	7,7%	69 000	6,2%	167 000	7,1%	91 000	65 000	156 000
	PO/SPAIN	18 298	-33,6%	10 825	-24,1%	29 123	-30,4%	27 574	14 264	41 838
	B+NL+UK	26 572	-5,0%	24 705	49,0%	51 277	15,1%	27 958	16 583	44 541
	POLAND	22 506	10,3%	12 508	104,6%	35 014	32,0%	20 404	6 113	26 517
	TOTAL	407 144	3,4%	244 005	5,5%	651 149	4,1%	393 844	231 367	625 211

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

2.3 Inventories in days

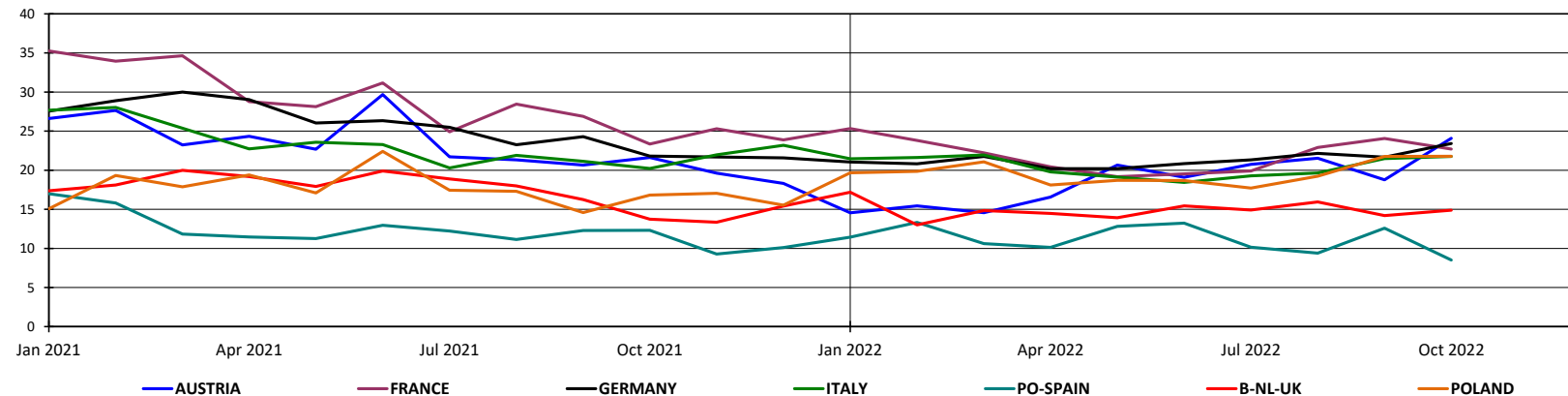
		2022						2021		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
SEPTEMBER	AUSTRIA	22	-25,5%	16	14,6%	19	-9,2%	29	14	21
	FRANCE	24	-12,9%	24	-4,2%	25	-9,2%	28	25	27
	GERMANY	23	-6,7%	19	-18,0%	22	-10,4%	25	23	24
	ITALY	18	-0,5%	30	6,6%	21	1,7%	18	28	21
	PO/SPAIN	11	-0,2%	19	10,3%	13	7,2%	11	17	12
	B+NL+UK	14	-19,9%	15	-0,8%	14	-11,5%	17	15	16
	POLAND	21	24,5%	23	124,6%	22	49,3%	17	10	15
TOTAL	19	-7,4%	21	-1,0%	20	-4,5%	21	21	21	
OCTOBER	AUSTRIA	31	5,5%	19	18,4%	24	11,4%	29	16	22
	FRANCE	24	-0,2%	21	-8,2%	23	-2,8%	24	23	23
	GERMANY	25	14,8%	21	-4,2%	23	7,5%	22	22	22
	ITALY	18	6,5%	31	11,2%	22	7,7%	17	28	20
	PO/SPAIN	7	-35,0%	13	-20,9%	9	-30,8%	11	17	12
	B+NL+UK	13	-10,0%	17	39,3%	15	8,4%	15	12	14
	POLAND	22	7,3%	22	104,3%	22	29,7%	20	11	17
TOTAL	20	3,3%	22	6,0%	20	4,3%	19	21	20	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN

in days



2. PURCHASERS: UTIPULP COUNTRIES

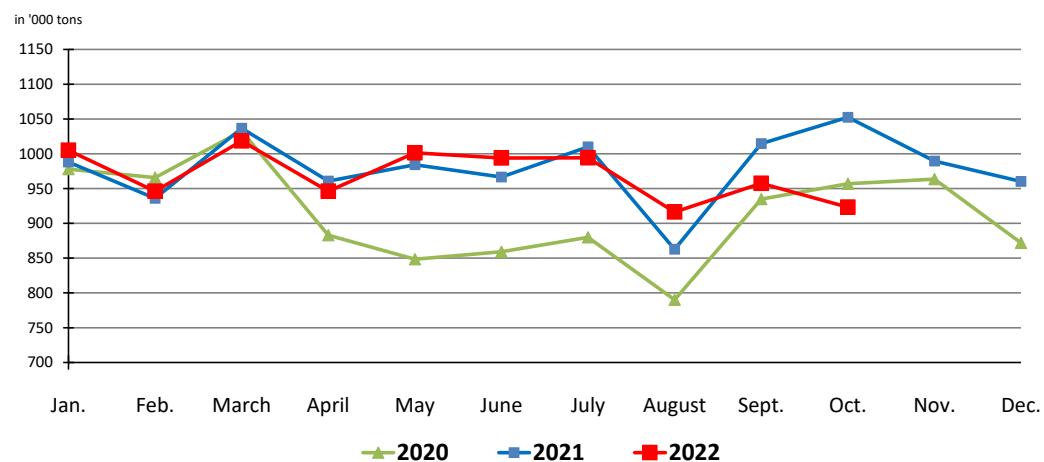
2.4 Consumption in tons

	2022												2021						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
SEPTEMBER	12 188	-2,0%	10 728	-10,2%	29 404	-5,0%	602 830	-6,5%	302 476	-3,7%	957 626	-5,6%	12 435	11 942	30 964	644 978	314 256	1 014 575	
OCTOBER	11 954	11,5%	10 270	-24,2%	28 014	-11,9%	568 439	-15,0%	304 698	-7,0%	923 375	-12,3%	10 718	13 544	31 804	668 961	327 460	1 052 487	

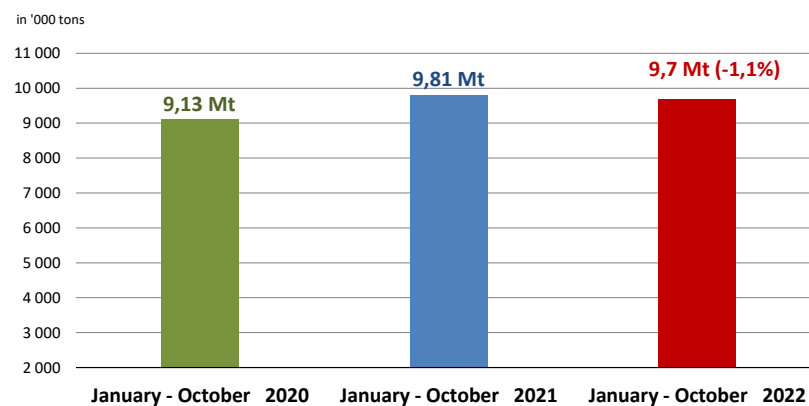
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2022											2021							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
SEPTEMBER	13 899	56,1%	9 018	-8,0%	15 540	19,0%	399 992	-5,0%	222 084	-1,5%	660 533	-2,6%	8 903	9 803	13 059	421 049	225 501	678 315	
OCTOBER	12 186	15,8%	8 954	10,8%	16 490	3,4%	398 190	3,2%	227 515	5,6%	663 335	4,3%	10 527	8 078	15 942	385 766	215 425	635 738	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

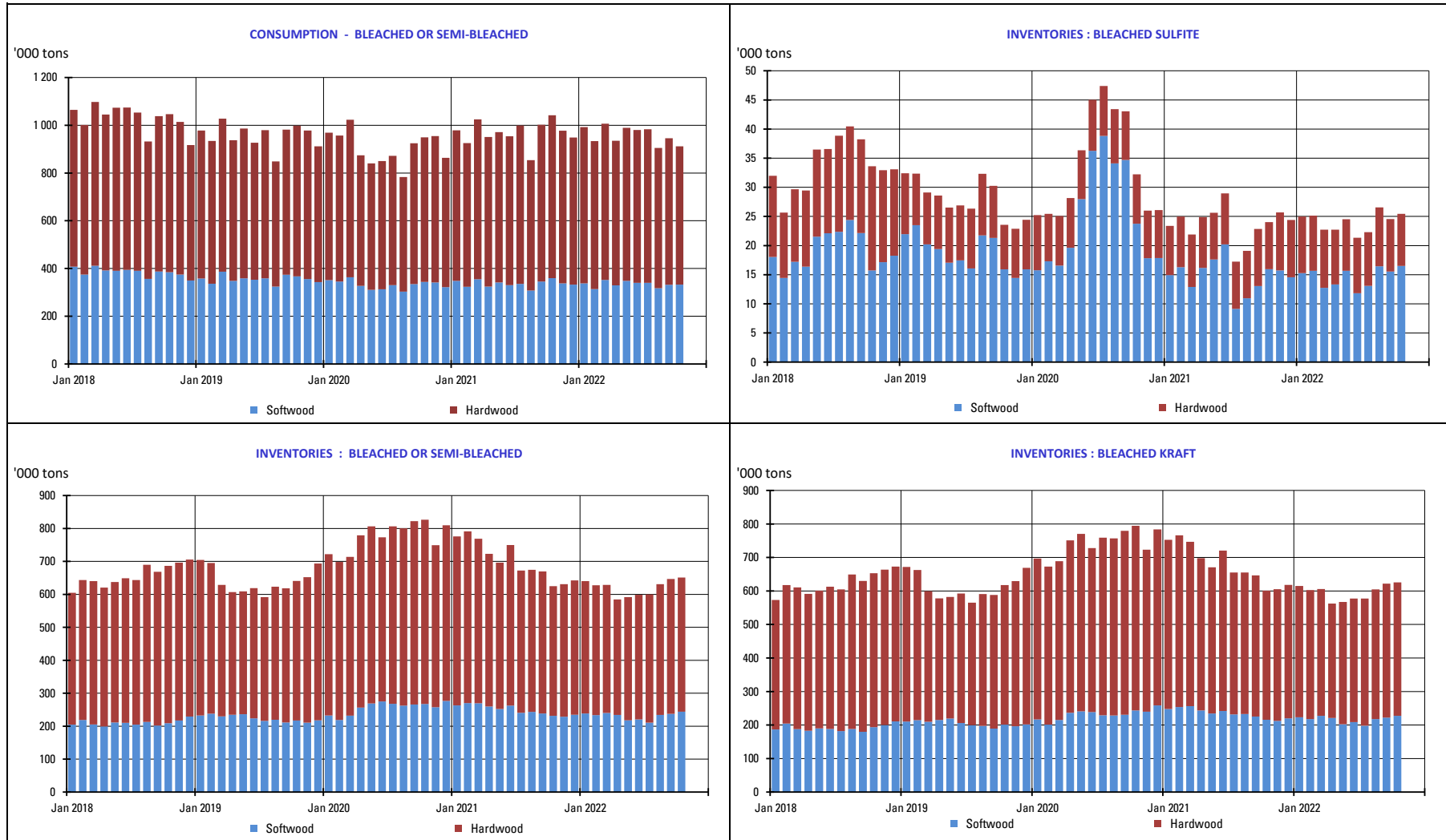
	2022											2021							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
SEPTEMBER	35	34,6%	22	-5,3%	16	26,3%	19	-7,4%	22	-2,7%	20	-4,5%	26	24	13	21	22	21	
OCTOBER	30	1,6%	23	17,6%	17	11,1%	20	3,0%	22	5,4%	20	4,3%	30	19	16	19	21	20	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB	160	15,8%	147	-10,1%	29	-19,9%	139	163	36
MAR	175	15,3%	167	1,5%	33	-10,9%	152	164	37
APR	171	15,8%	176	-2,0%	34	-15,0%	148	180	40
MAY	167	15,2%	186	6,0%	36	-8,6%	145	176	39
JUNE	152	10,9%	197	6,7%	37	-7,9%	137	184	41
JULY	153	6,2%	188	10,2%	36	-4,2%	145	171	37
AUG	155	10,8%	191	5,2%	36	-8,1%	140	181	39
SEP							149	159	34
OCT							166	162	34
NOV							168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

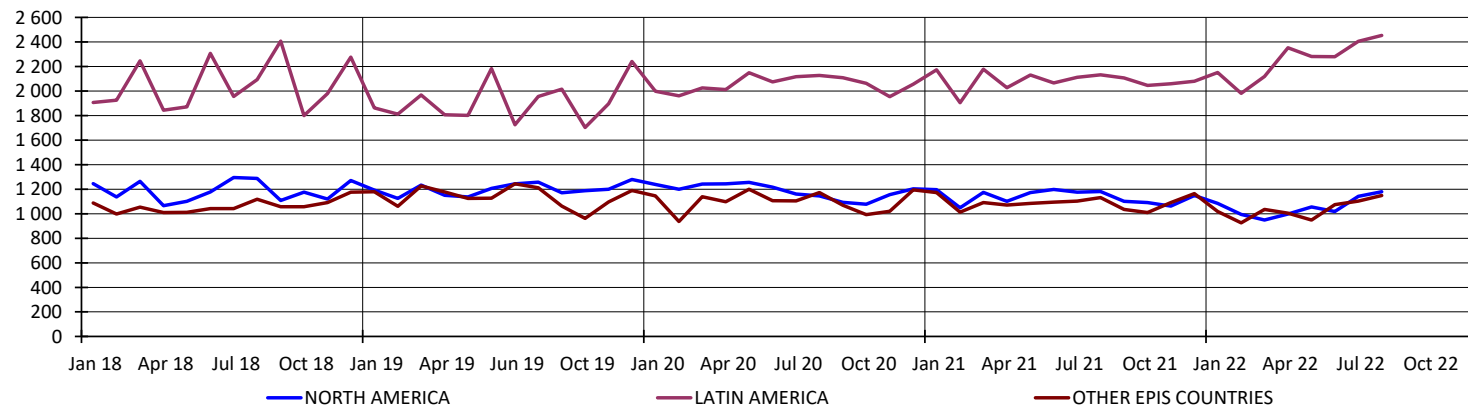
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JULY	NORTH AMERICA	992	-4,7%	149	10,7%	1 141	-2,9%	1 041	135	1 175
	LATIN AMERICA	231	-1,5%	2 175	15,8%	2 406	13,9%	234	1 878	2 112
	OTHER EPIS COUNTRIES	736	3,0%	367	-5,5%	1 103	0,0%	714	388	1 103
	TOTAL	1 959	-1,5%	2 691	12,1%	4 650	5,9%	1 989	2 401	4 390
AUGUST	NORTH AMERICA	1 070	-0,9%	110	7,5%	1 180	-0,2%	1 079	102	1 182
	LATIN AMERICA	223	-9,1%	2 230	18,2%	2 453	15,1%	246	1 886	2 132
	OTHER EPIS COUNTRIES	790	7,9%	360	-10,0%	1 149	1,6%	732	400	1 132
	TOTAL	2 082	1,2%	2 699	13,0%	4 782	7,6%	2 057	2 388	4 445

NB : the total does not take DIP nor CTMP into account.

in '000 tons

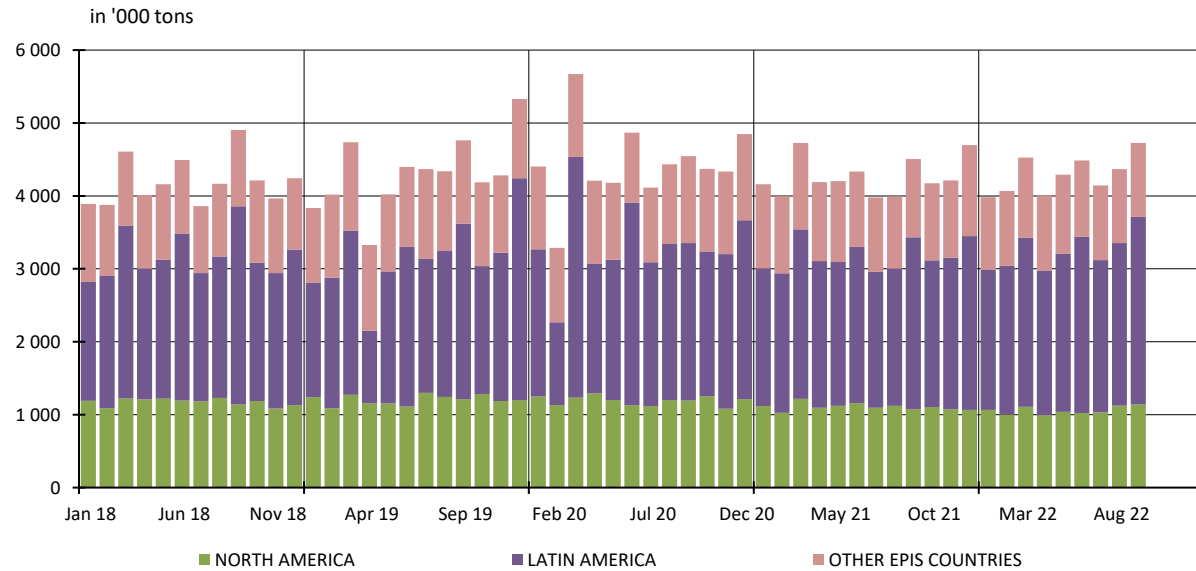


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
AUGUST	NORTH AMERICA	1 126	0,4%	1 121
	LATIN AMERICA	2 229	18,5%	1 881
	OTHER EPIS COUNTRIES	1 012	2,1%	992
	TOTAL	4 367	9,3%	3 994
SEPTEMBER	NORTH AMERICA	1 141	5,9%	1 077
	LATIN AMERICA	2 571	9,1%	2 357
	OTHER EPIS COUNTRIES	1 015	-5,5%	1 074
	TOTAL	4 726	4,8%	4 508

NB : the total does not take DIP nor CTMP into account.



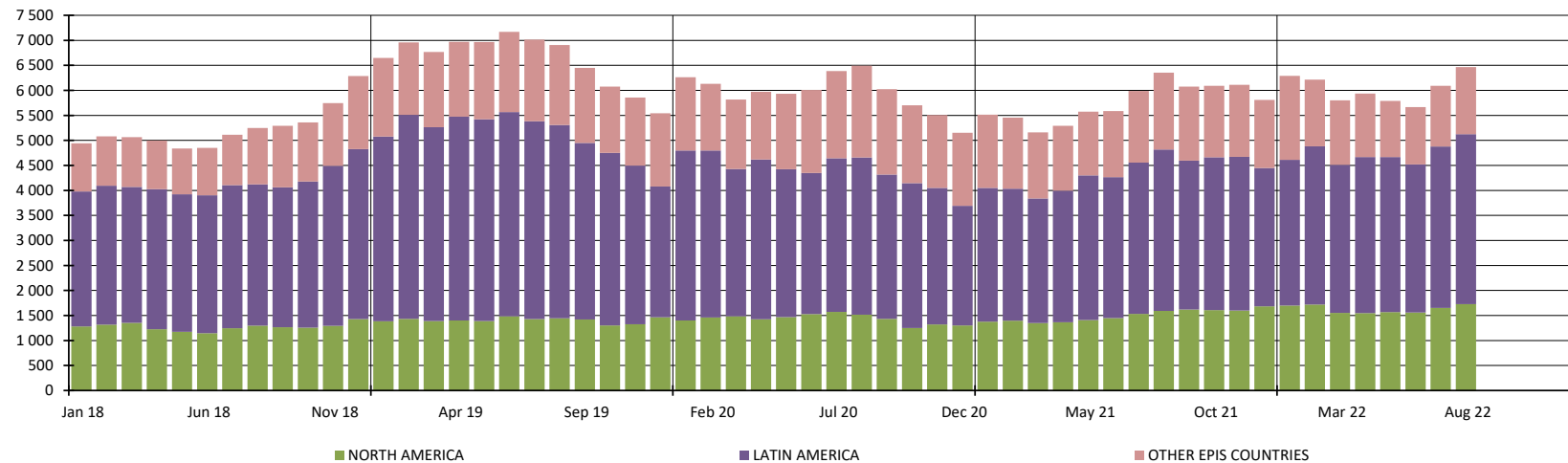
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JULY	NORTH AMERICA	1 515	7,7%	137	9,5%	1 651	7,9%	1 406	125	1 531
	LATIN AMERICA	236	-2,5%	2 991	7,5%	3 227	6,7%	242	2 783	3 025
	OTHER EPIS COUNTRIES	812	-19,3%	400	-6,2%	1 211	-15,4%	1 007	426	1 433
	TOTAL	2 562	-3,5%	3 527	5,8%	6 090	1,7%	2 654	3 334	5 988
AUGUST	NORTH AMERICA	1 558	6,6%	170	30,8%	1 728	8,6%	1 462	130	1 591
	LATIN AMERICA	250	-11,9%	3 148	6,9%	3 397	5,3%	283	2 944	3 227
	OTHER EPIS COUNTRIES	899	-17,9%	440	0,0%	1 339	-12,7%	1 095	440	1 535
	TOTAL	2 707	-4,7%	3 758	7,0%	6 464	1,8%	2 839	3 513	6 353

NB : the total does not take DIP nor CTMP into account.

in '000 tons



4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

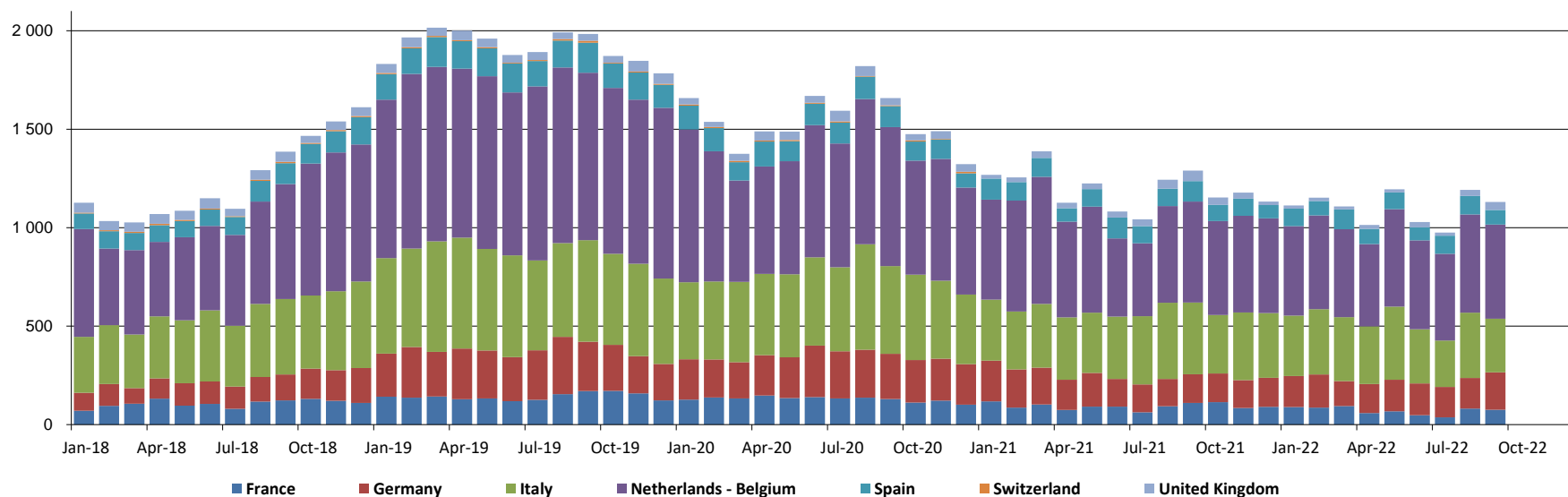
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland	118	87	103	74	91	92	62	93	110	114	85	90
	Germany	206	194	187	154	171	140	142	138	145	145	141	147
	Italy	310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium	507	563	645	486	539	397	370	491	513	477	491	481
	Spain	107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom	19	23	34	28	28	30	34	46	53	38	31	18
	Total MT	1 269	1 255	1 388	1 127	1 224	1 082	1 042	1 243	1 290	1 154	1 178	1 132

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87	94	59	68	48	37	81	75			
	Germany	157	168	126	147	161	162	154	156	191			
	Italy	307	332	325	293	371	275	236	332	272			
	Netherlands* / Belgium	454	476	446	418	495	452	441	499	478			
	Spain	90	74	102	77	85	66	92	94	75			
	United Kingdom	16	16	15	20	16	27	16	31	40			
	Total MT	1 113	1 152	1 108	1 014	1 195	1 029	975	1 192	1 130			

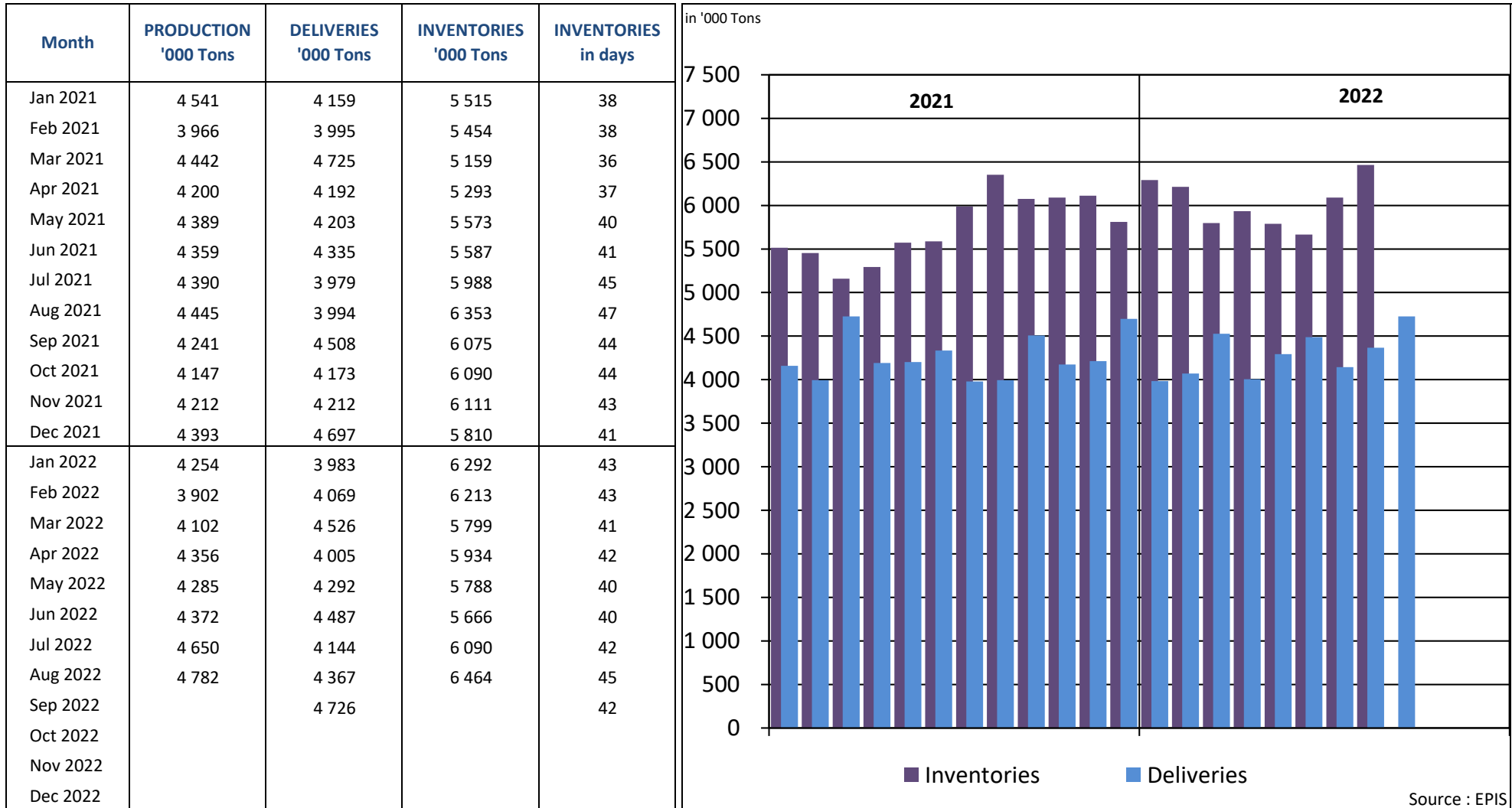
* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2022

Statistics : October 2022

Deadline : 14 November 2022

Date of answer	Association	Country
14/11	AUSTROPAPIER	AUSTRIA
8/11	COBELPA	BELGIUM
14/11	COPACEL	FRANCE
14/11	DIE PAPIERINDUSTRIE e. V.	GERMANY
9/11	ASSOCARTA	ITALY
4/11	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/11	CELPA	PORTUGAL
10/11	ASPAPPEL	SPAIN
11/11	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)