

# UTIPULP

*Group of European Market Wood Pulp users*

## JANUARY 2023

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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**This confidential document is available on the UTIPULP website for the following members:**

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	<b>European Purchasers <sup>(1)</sup></b>									
	Consumption (in '000 tons)		<b>January 2023</b>	<b>816,0</b>	733,6	11,2%	1 004,9	-18,8%	UTIPULP	
	Inventories (in '000 tons)			<b>662,4</b>	713,3	-7,1%	651,7	1,6%		
	(in days)			<b>21,4</b>	22,7	-5,6%	19,9	7,6%		
	<b>International <sup>(1)</sup></b>									
	JAPAN	Consumption (in '000 tons)		<b>November 2023</b>	<b>159,7</b>	162,2	-1,5%	168,0	-5,0%	JAPAN PAPER ASSOCIATION
		Inventories (in '000 tons)			<b>193,1</b>	211,9	-8,9%	158,9	21,5%	
		(in days)			<b>36,3</b>	39,6	-8,5%	32,6	11,4%	
	PRODUCERS	<b>Inventories of woodpulp in European ports (in '000 tons)</b>								
		<b>Total Inventories</b>		<b>December 2023</b>	<b>1 331,2</b>	1 330,6	0,0%	1 132,1	17,6%	EUROPULP
France / Switzerland		<b>119,9</b>	83,0		44,5%	90,1	33,0%			
Germany		<b>191,5</b>	232,4		-17,6%	147,2	30,0%			
Italy		<b>341,7</b>	375,9		-9,1%	329,3	3,8%			
Netherlands / Belgium		<b>579,7</b>	514,2		12,7%	480,8	20,6%			
Spain		<b>78,7</b>	90,8		-13,3%	67,2	17,2%			
United Kingdom		<b>19,6</b>	34,4		-42,9%	17,5	12,2%			
<b>International</b>										
North Am.		Deliveries (in '000 tons)		<b>December 2023</b>	<b>1 039,1</b>	1 056,2	-1,6%	1 066,7	-2,6%	EPIS
		Inventories (in '000 tons)		<b>November 2023</b>	<b>1 526,1</b>	1 526,3	0,0%	1 598,8	-4,5%	
Latin Am. & other		Deliveries (in '000 tons)		<b>December 2023</b>	<b>3 493,2</b>	3 263,0	7,1%	3 630,1	-3,8%	
		Inventories (in '000 tons)		<b>November 2023</b>	<b>4 763,9</b>	4 745,3	0,4%	4 511,9	5,6%	
World		Deliveries (in '000 tons)		<b>December 2023</b>	<b>4 532,3</b>	4 319,2	4,9%	4 696,8	-3,5%	
		Production		<b>November 2023</b>	<b>4 264,4</b>	4 296,5	-0,7%	4 211,9	1,2%	
	Inventories (in '000 tons)		<b>November 2023</b>	<b>6 290,0</b>	6 271,6	0,3%	6 110,7	2,9%		
	Inventories (in days) <sup>(2)</sup>		<b>December 2023</b>	<b>44</b>	44	0,0%	41	7,3%		

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

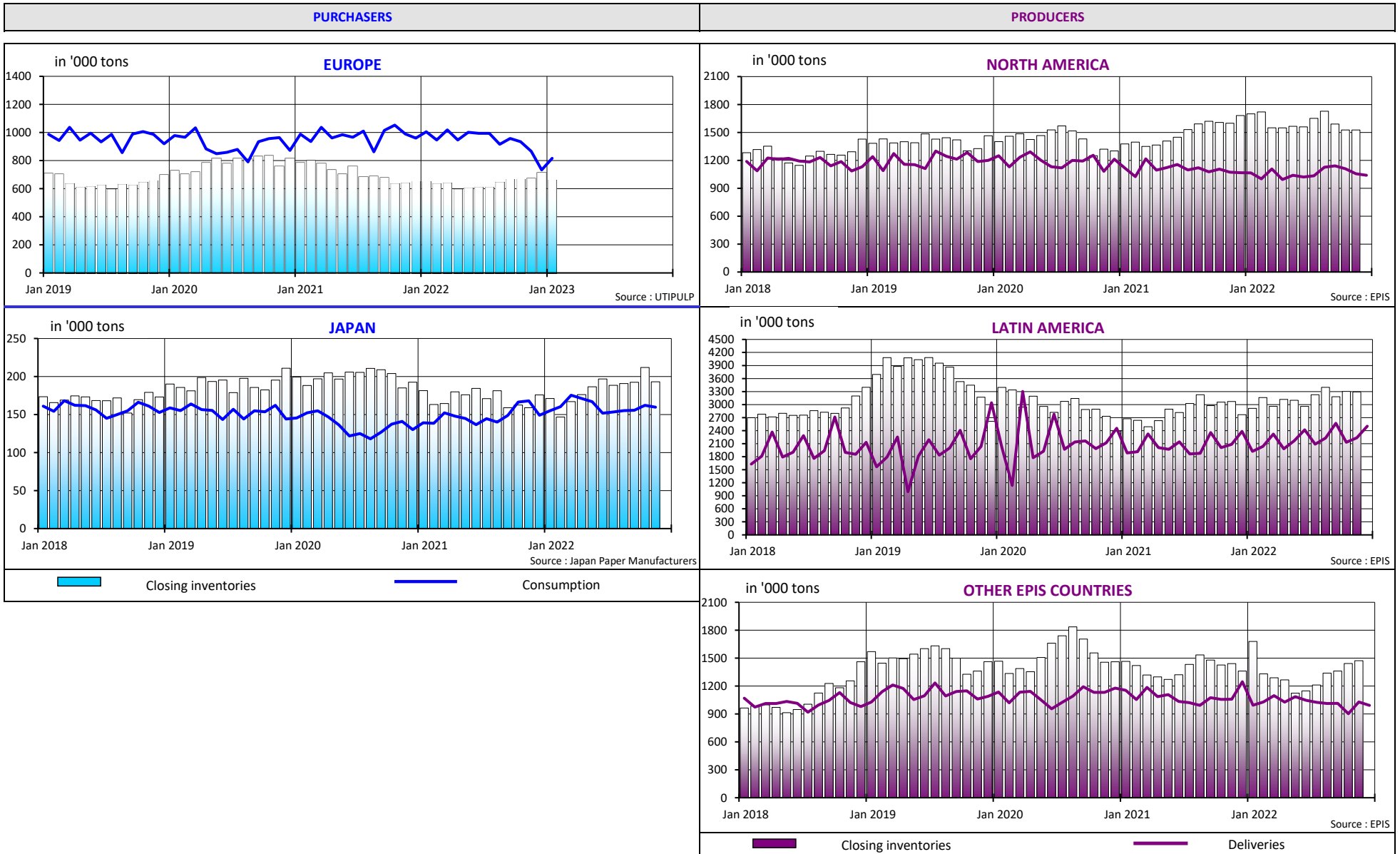
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

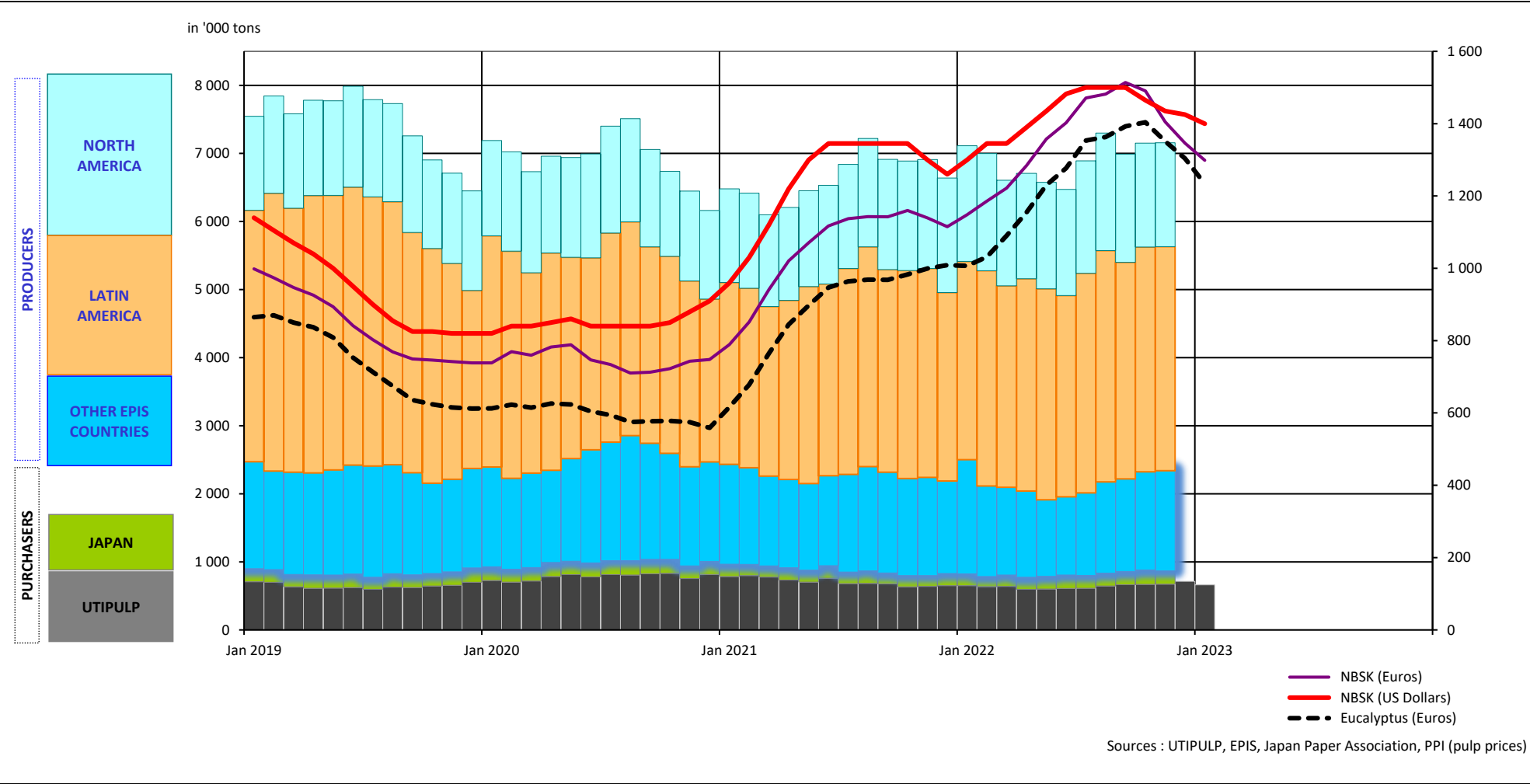
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

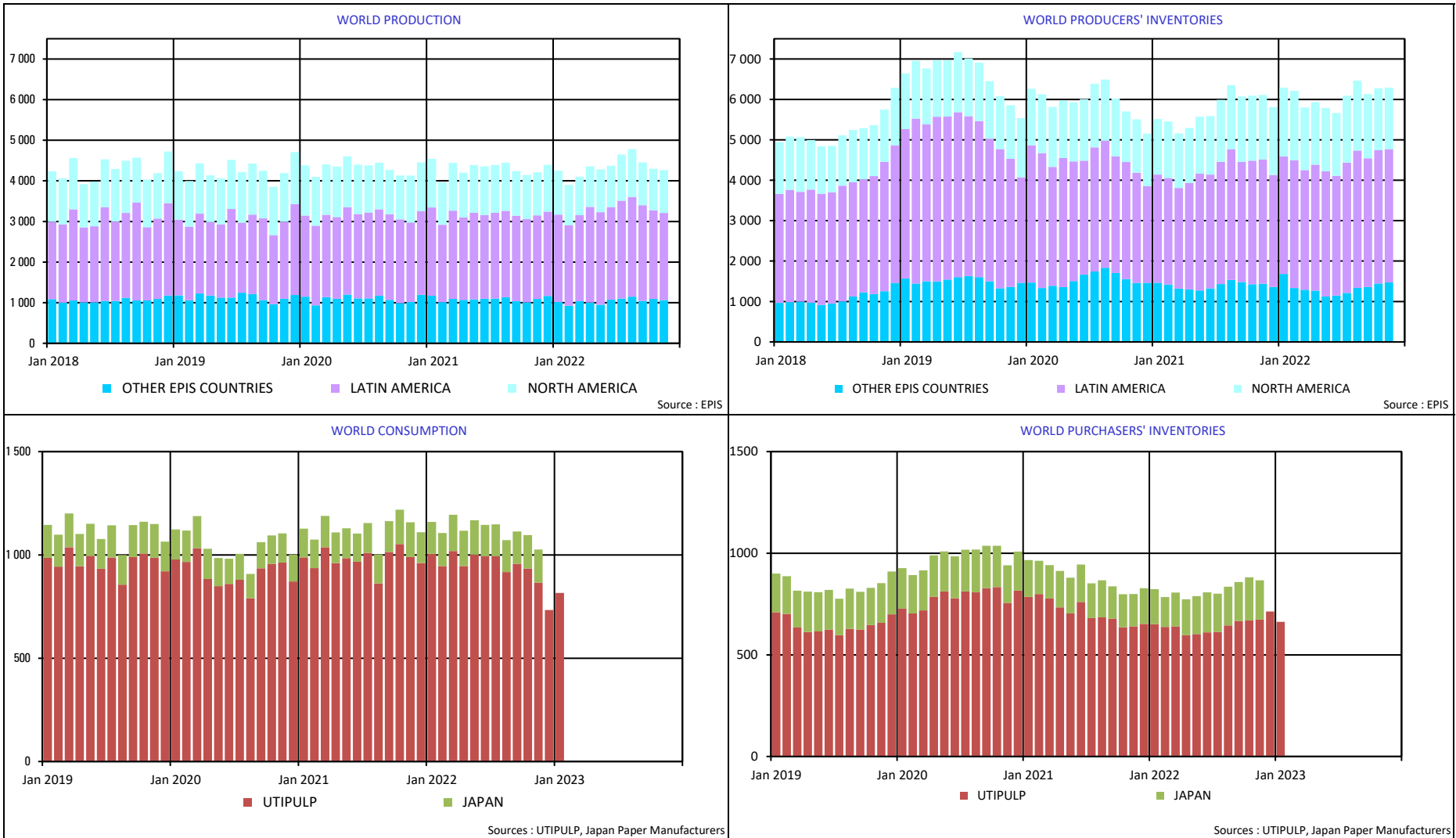
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

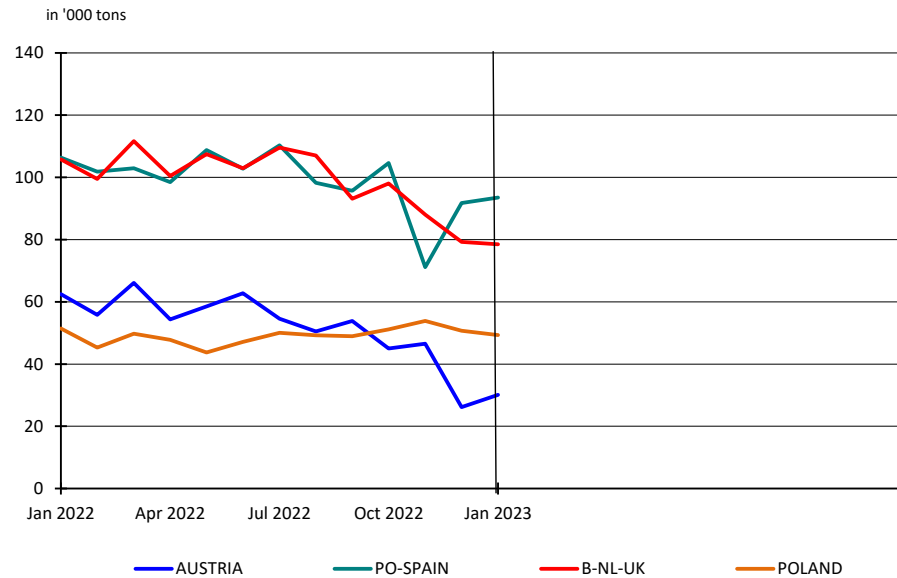
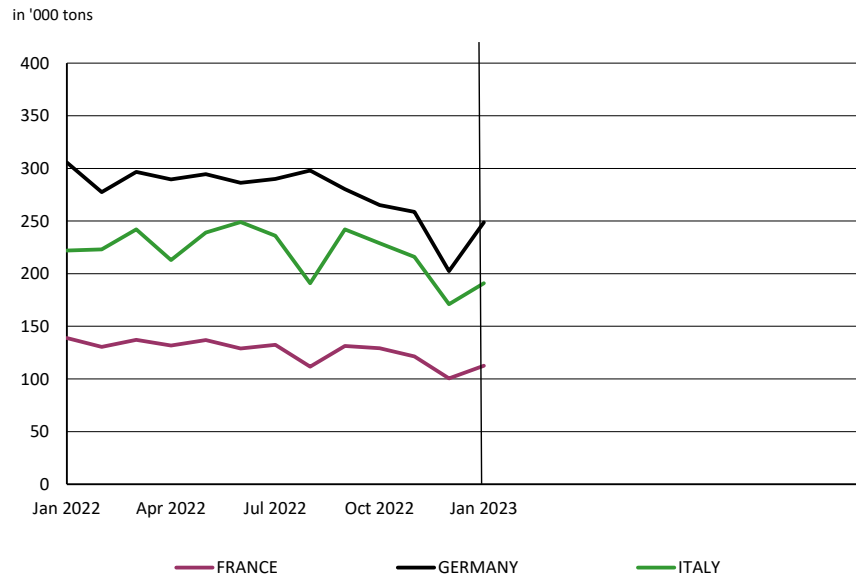
### 2.1 Consumption in tons

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	15 414	-46,6%	14 673	-56,3%	30 087	-51,9%	28 887	33 611	62 498
	FRANCE	73 129	-24,6%	39 373	-5,9%	112 502	-19,0%	97 036	41 827	138 863
	GERMANY	149 854	-22,2%	98 888	-12,5%	248 742	-18,6%	192 595	113 005	305 600
	ITALY	132 000	-17,0%	59 000	-6,3%	191 000	-14,0%	159 000	63 000	222 000
	PO/SPAIN	68 637	-15,2%	24 864	-2,3%	93 501	-12,1%	80 904	25 438	106 342
	B+NL+UK	43 097	-30,1%	35 399	-19,8%	78 496	-25,8%	61 636	44 118	105 754
	POLAND	28 588	-17,0%	20 746	22,1%	49 334	-4,1%	34 432	16 996	51 428
	<b>TOTAL</b>	<b>510 719</b>	<b>-22,0%</b>	<b>292 943</b>	<b>-13,3%</b>	<b>803 662</b>	<b>-19,0%</b>	<b>654 490</b>	<b>337 995</b>	<b>992 485</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

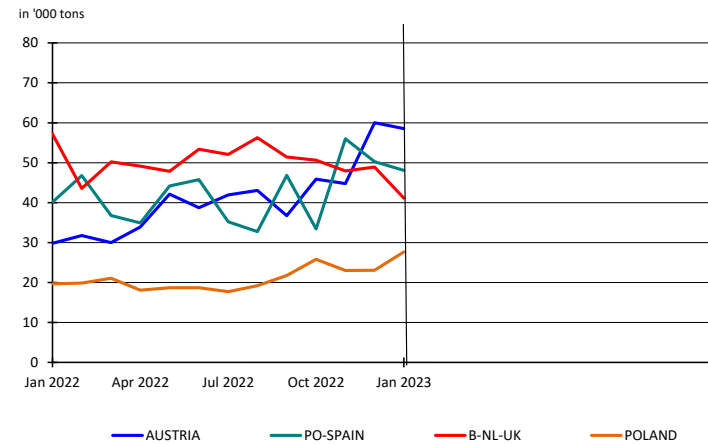
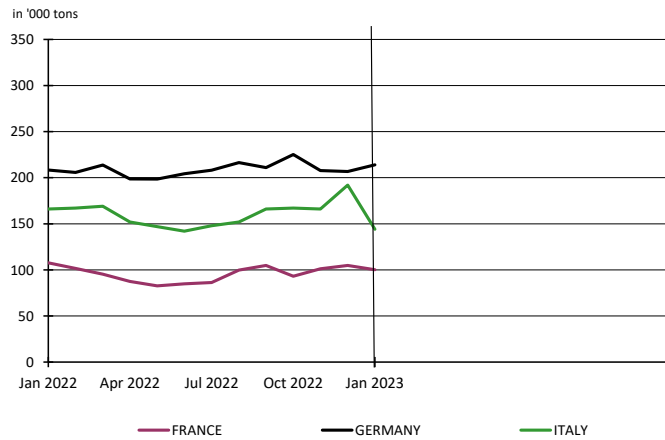
### 2.2 Inventories in tons

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	19 007	24,5%	39 514	171,5%	58 521	96,2%	15 269	14 556	29 825
	FRANCE	67 011	-8,4%	33 164	-3,9%	100 175	-6,9%	73 135	34 502	107 637
	GERMANY	137 429	4,9%	76 481	-1,0%	213 910	2,7%	131 056	77 217	208 273
	ITALY	85 000	-18,3%	59 000	-4,8%	144 000	-13,3%	104 000	62 000	166 000
	PO/SPAIN	33 216	21,1%	14 840	16,7%	48 056	19,7%	27 437	12 714	40 151
	B+NL+UK	19 662	-30,0%	21 469	-26,3%	41 131	-28,1%	28 077	29 113	57 190
	POLAND	33 690	48,5%	11 440	36,8%	45 130	45,4%	22 686	8 363	31 049
	<b>TOTAL</b>	<b>395 015</b>	<b>-1,7%</b>	<b>255 908</b>	<b>7,3%</b>	<b>650 923</b>	<b>1,7%</b>	<b>401 660</b>	<b>238 465</b>	<b>640 125</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
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## 2. PURCHASERS: UTIPULP COUNTRIES

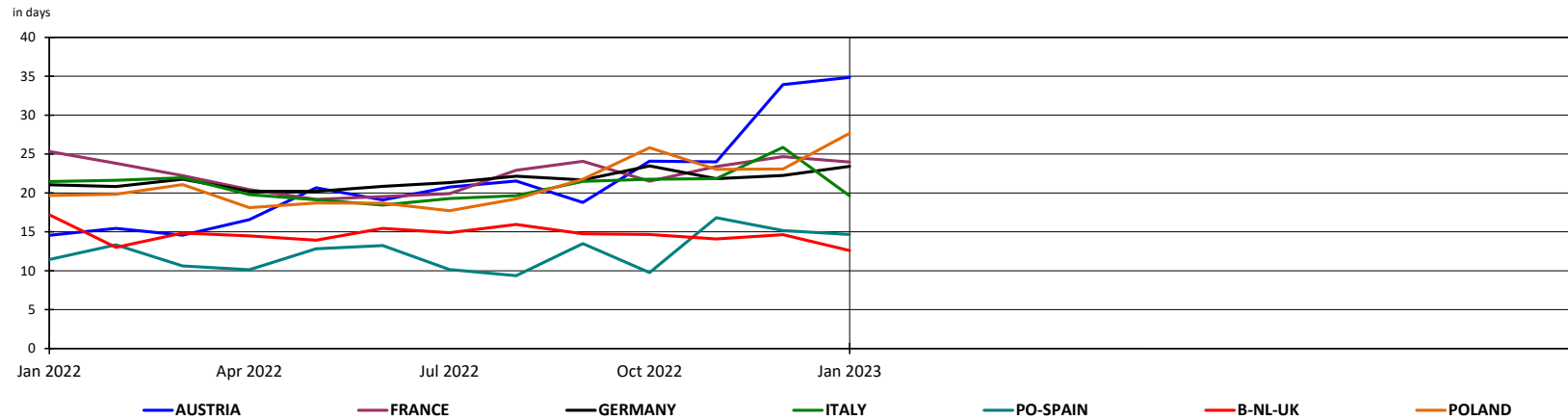
### 2.3 Inventories in days

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JANUARY	AUSTRIA	27	56,7%	41	223,7%	35	139,5%	17	13	15
	FRANCE	24	-3,0%	24	-10,4%	24	-5,3%	25	27	25
	GERMANY	24	15,9%	22	3,7%	23	11,2%	21	21	21
	ITALY	16	-14,9%	28	3,1%	20	-8,6%	19	27	21
	PO/SPAIN	13	29,4%	19	26,0%	15	28,3%	10	15	11
	B+NL+UK	11	-26,6%	15	-27,7%	13	-26,7%	14	21	17
	POLAND	33	49,1%	19	23,5%	28	40,6%	22	16	20
	<b>TOTAL</b>	<b>20</b>	<b>5,4%</b>	<b>24</b>	<b>11,4%</b>	<b>21</b>	<b>7,6%</b>	<b>19</b>	<b>21</b>	<b>20</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

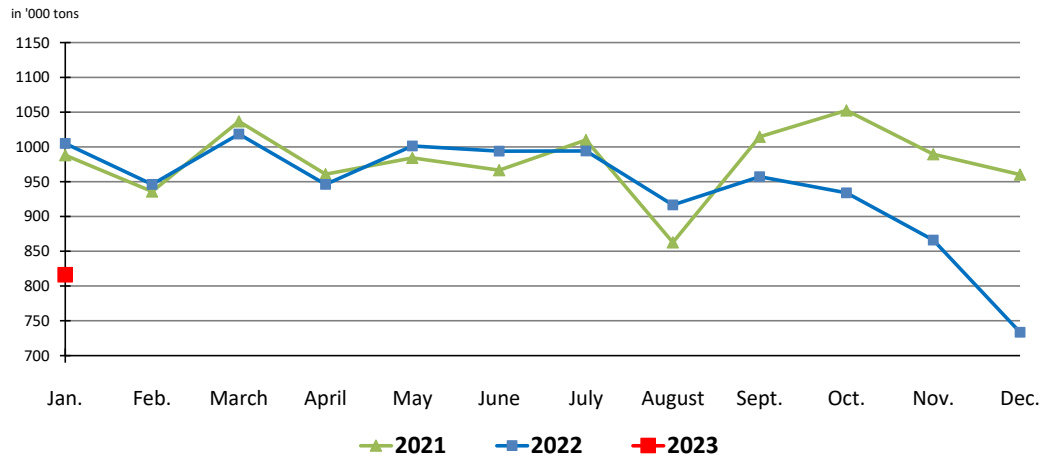
### 2.4 Consumption in tons

	2023											2022							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons	
JANUARY	12 363	-0,6%	15 522	16,8%	16 300	-43,4%	495 197	-22,8%	276 643	-10,5%	816 025	-18,8%	12 432	13 290	28 787	641 200	309 208	1 004 917	

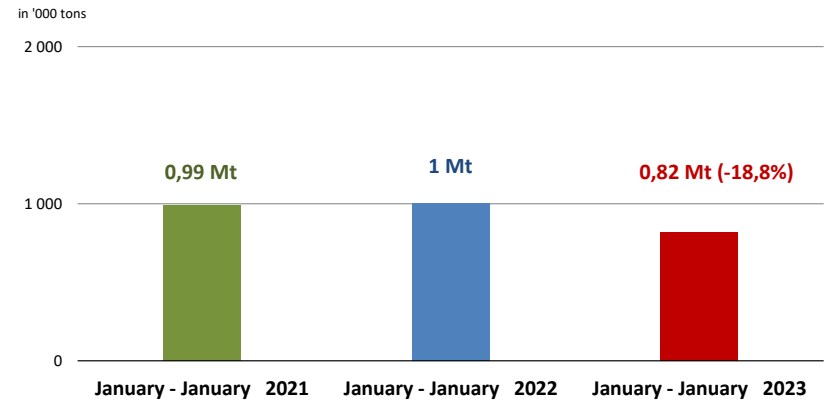
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2023												2022						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons
JANUARY	11 490	-0,7%	6 735	-30,7%	41 363	170,8%	388 280	-0,9%	214 545	-3,9%	662 413	1,6%	11 572	9 720	15 274	391 940	223 191	651 697	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

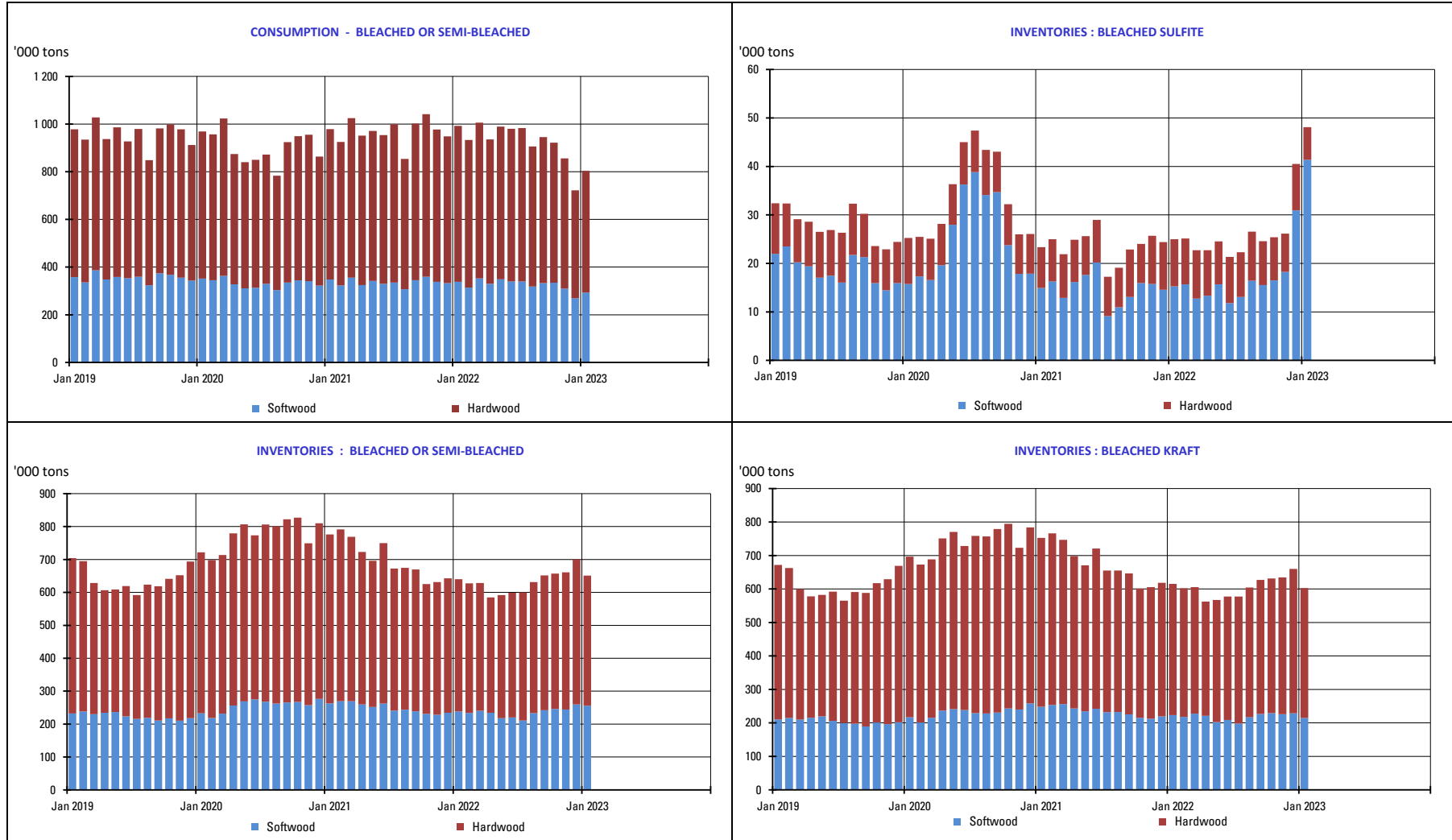
	2023												2022						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	in days
JANUARY	29	-3,9%	17	-28,9%	47	202,6%	20	6,3%	22	-0,9%	21	7,6%	30	23	16	19	22	20	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2022						2021		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	155	11,3%	171	-5,7%	34	-14,3%	139	181	40
FEB	160	15,8%	147	-10,1%	29	-19,9%	139	163	36
MAR	175	15,3%	167	1,5%	33	-10,9%	152	164	37
APR	171	15,8%	176	-2,0%	34	-15,0%	148	180	40
MAY	167	15,2%	186	6,0%	36	-8,6%	145	176	39
JUNE	152	10,9%	197	6,7%	37	-7,9%	137	184	41
JULY	153	6,2%	188	10,2%	36	-4,2%	145	171	37
AUG	155	10,8%	191	5,2%	36	-8,1%	140	181	39
SEP	156	4,7%	192	21,1%	36	6,8%	149	159	34
OCT	162	-2,5%	212	30,4%	40	17,3%	166	162	34
NOV	160	-5,0%	193	21,5%	36	11,4%	168	159	33
DEC							149	176	36

Stocks figures comprise any pulp which has been invoiced to the customer.  
The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

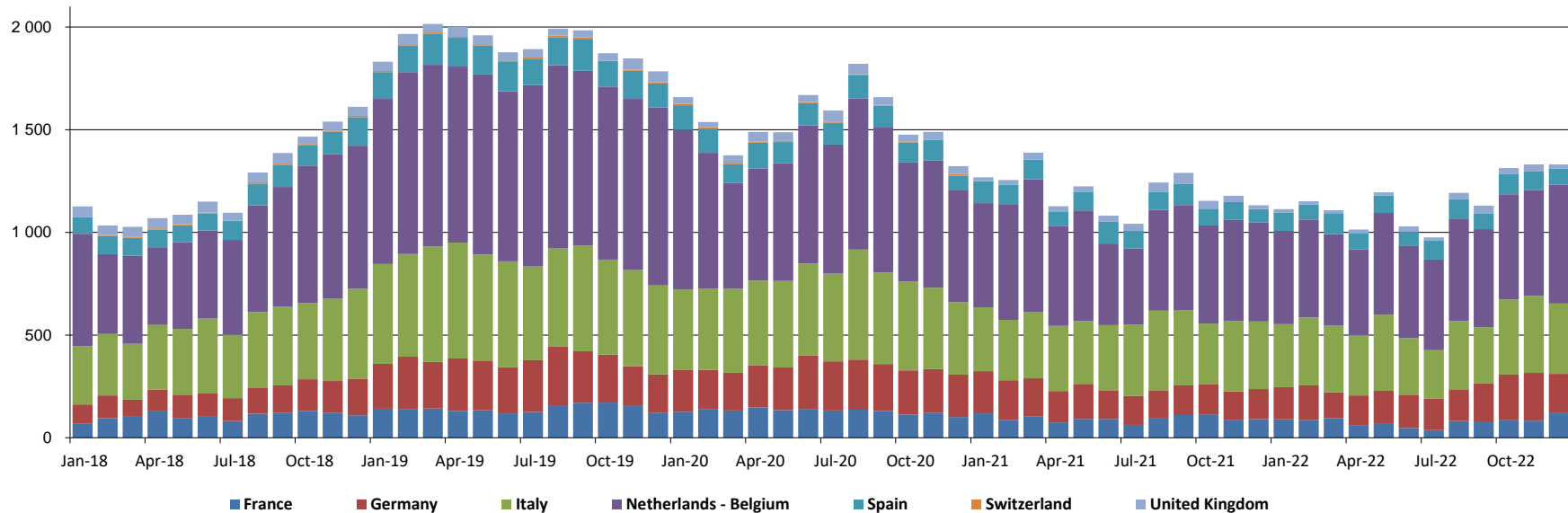
in '000 tons

2021		PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2021	France / Switzerland		118	87	103	74	91	92	62	93	110	114	85	90
	Germany		206	194	187	154	171	140	142	138	145	145	141	147
	Italy		310	294	324	317	305	317	346	387	365	297	343	329
	Netherlands* / Belgium		507	563	645	486	539	397	370	491	513	477	491	481
	Spain		107	94	96	69	89	106	87	88	104	82	87	67
	United Kingdom		19	23	34	28	28	30	34	46	53	38	31	18
	<b>Total MT</b>		<b>1 269</b>	<b>1 255</b>	<b>1 388</b>	<b>1 127</b>	<b>1 224</b>	<b>1 082</b>	<b>1 042</b>	<b>1 243</b>	<b>1 290</b>	<b>1 154</b>	<b>1 178</b>	<b>1 132</b>

2022		PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland		89	87	94	59	68	48	37	81	75	88	83	120
	Germany		157	168	126	147	161	162	154	156	191	220	232	191
	Italy		307	332	325	293	371	275	236	332	272	367	376	342
	Netherlands* / Belgium		454	476	446	418	495	452	441	499	478	512	514	580
	Spain		90	74	102	77	85	66	92	94	75	97	91	79
	United Kingdom		16	16	15	20	16	27	16	16	31	40	30	34
	<b>Total MT</b>		<b>1 113</b>	<b>1 152</b>	<b>1 108</b>	<b>1 014</b>	<b>1 195</b>	<b>1 029</b>	<b>975</b>	<b>1 192</b>	<b>1 130</b>	<b>1 313</b>	<b>1 331</b>	<b>1 331</b>

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



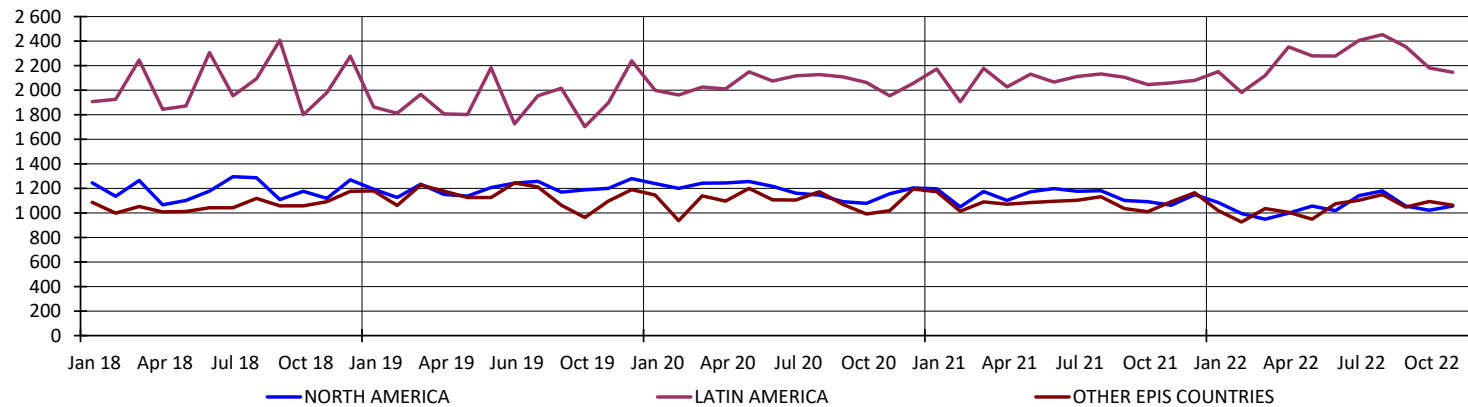
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
OCTOBER	NORTH AMERICA	914	-7,6%	108	6,1%	1 022	-6,3%	990	101	1 091
	LATIN AMERICA	207	-1,4%	1 975	7,6%	2 182	6,7%	210	1 836	2 046
	OTHER EPIS COUNTRIES	765	15,6%	327	-6,1%	1 092	8,2%	662	349	1 010
	<b>TOTAL</b>	<b>1 887</b>	<b>1,4%</b>	<b>2 410</b>	<b>5,4%</b>	<b>4 297</b>	<b>3,6%</b>	<b>1 861</b>	<b>2 286</b>	<b>4 147</b>
NOVEMBER	NORTH AMERICA	921	-1,8%	135	9,0%	1 056	-0,5%	938	123	1 062
	LATIN AMERICA	222	-8,4%	1 925	6,0%	2 146	4,3%	242	1 817	2 059
	OTHER EPIS COUNTRIES	749	5,0%	314	-17,2%	1 062	-2,7%	713	379	1 092
	<b>TOTAL</b>	<b>1 892</b>	<b>-0,1%</b>	<b>2 373</b>	<b>2,3%</b>	<b>4 264</b>	<b>1,2%</b>	<b>1 893</b>	<b>2 319</b>	<b>4 212</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

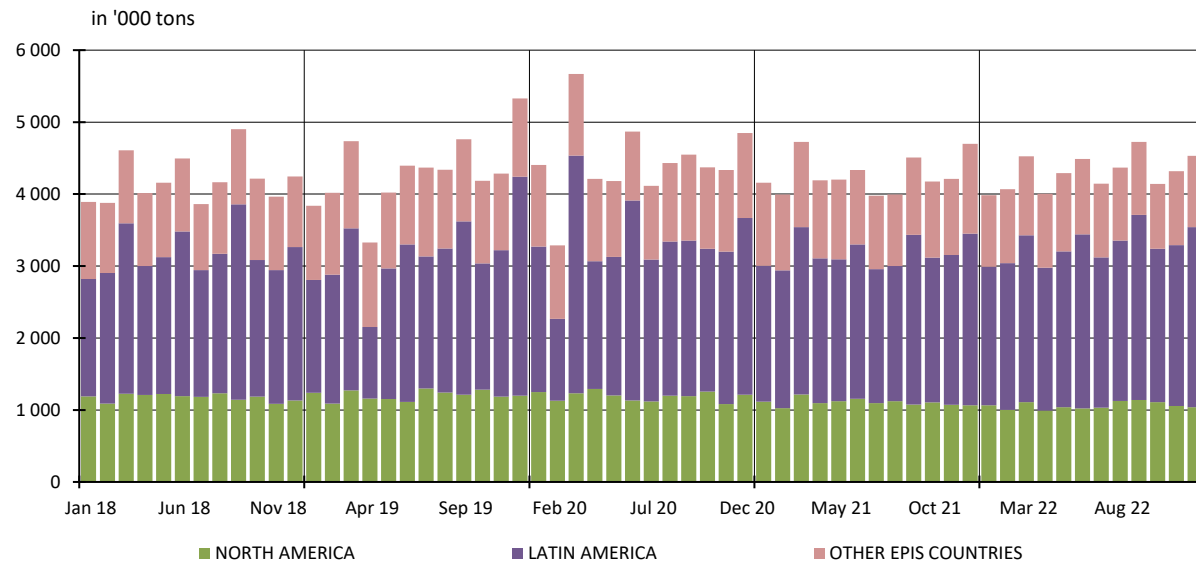


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2022		2021
		TOTAL	Y / Y-1	TOTAL
NOVEMBER	NORTH AMERICA	1 056	-1,4%	1 072
	LATIN AMERICA	2 235	7,3%	2 082
	OTHER EPIS COUNTRIES	1 029	-2,8%	1 058
	<b>TOTAL</b>	<b>4 319</b>	<b>2,5%</b>	<b>4 212</b>
DECEMBER	NORTH AMERICA	1 039	-2,6%	1 067
	LATIN AMERICA	2 501	4,9%	2 384
	OTHER EPIS COUNTRIES	992	-20,4%	1 246
	<b>TOTAL</b>	<b>4 532</b>	<b>-3,5%</b>	<b>4 697</b>

NB : the total does not take DIP nor CTMP into account.





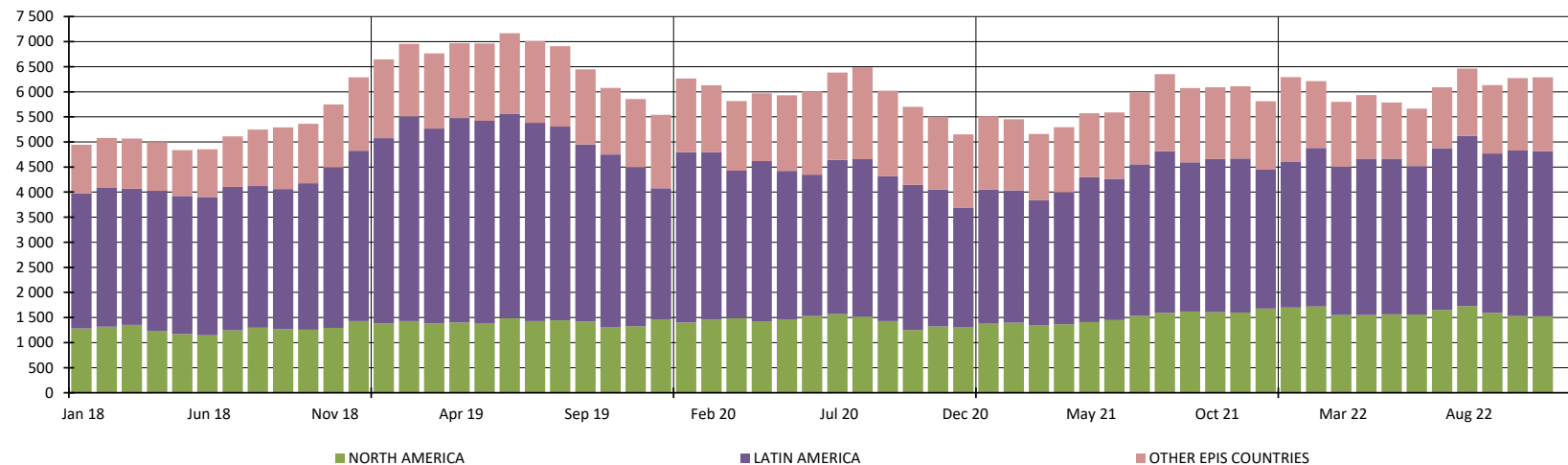
## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

		2022						2021		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
OCTOBER	NORTH AMERICA	1 355	-7,6%	172	21,8%	1 526	-5,0%	1 466	141	1 607
	LATIN AMERICA	240	1,9%	3 063	8,6%	3 303	8,1%	235	2 822	3 057
	OTHER EPIS COUNTRIES	1 003	0,0%	439	3,9%	1 442	1,1%	1 004	422	1 426
	<b>TOTAL</b>	<b>2 598</b>	<b>-4,0%</b>	<b>3 674</b>	<b>8,5%</b>	<b>6 272</b>	<b>3,0%</b>	<b>2 705</b>	<b>3 385</b>	<b>6 090</b>
NOVEMBER	NORTH AMERICA	1 351	-6,5%	175	13,9%	1 526	-4,5%	1 445	154	1 599
	LATIN AMERICA	214	-26,3%	3 078	10,7%	3 291	7,2%	290	2 781	3 071
	OTHER EPIS COUNTRIES	1 039	1,6%	434	3,7%	1 473	2,2%	1 023	419	1 441
	<b>TOTAL</b>	<b>2 603</b>	<b>-5,6%</b>	<b>3 687</b>	<b>10,0%</b>	<b>6 290</b>	<b>2,9%</b>	<b>2 758</b>	<b>3 353</b>	<b>6 111</b>

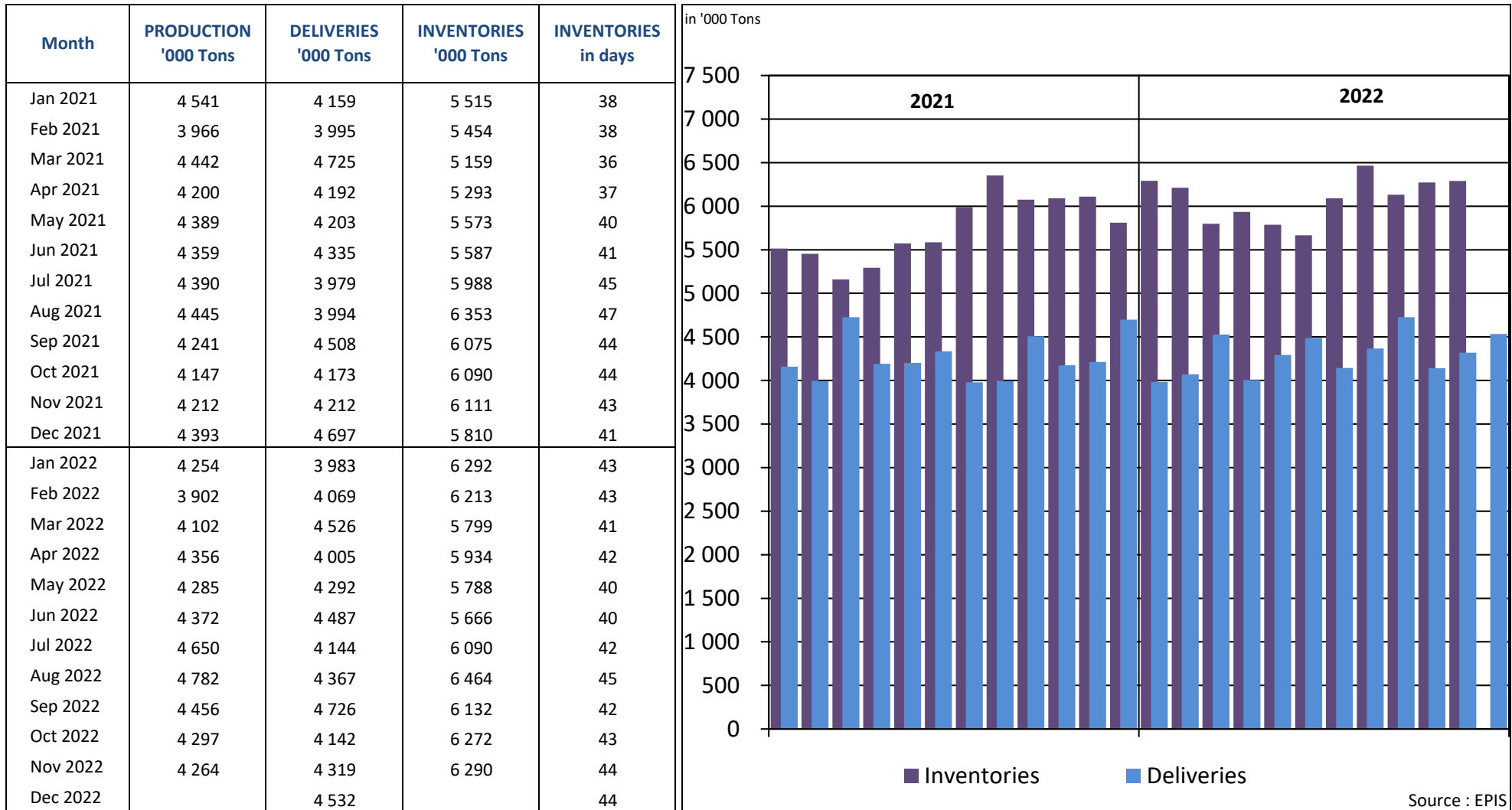
NB : the total does not take DIP nor CTMP into account.

in '000 tons



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2023

Statistics : January 2023

Deadline : 14 February 2023

Date of answer	Association	Country
15/2	AUSTROPAPIER	AUSTRIA
14/2	COBELPA	BELGIUM
14/2	COPACEL	FRANCE
14/2	DIE PAPIERINDUSTRIE e. V.	GERMANY
9/2	ASSOCARTA	ITALY
14/2	V.N.P.	THE NETHERLANDS
14/2	SPP	POLAND
14/2	BIOND	PORTUGAL
14/2	ASPAPPEL	SPAIN
13/2	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)