

UTIPULP

Group of European Market Wood Pulp users

APRIL 2023

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE		
PURCHASERS	European Purchasers ⁽¹⁾									
	Consumption (in '000 tons)		April 2023	751,4	800,2	-6,1%	946,1	-20,6%	UTIPULP	
	Inventories (in '000 tons)			664,0	682,8	-2,8%	596,9	11,2%		
	(in days)			22,7	22,9	-1,0%	18,3	24,2%		
	PURCHASERS	International ⁽¹⁾								
		JAPAN	Consumption (in '000 tons)		142,7	142,0	0,5%	160,4	-11,0%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)			193,8	206,8	-6,3%	146,7	32,1%			
(in days)			37,2	39,3	-5,4%	29,1	27,7%			
PRODUCERS		Inventories of woodpulp in European ports (in '000 tons)								
		Total Inventories		March 2023	1 722,4	1 674,0	2,9%	1 108,0	55,5%	EUROPULP
	France / Switzerland		106,1		91,1	16,5%	94,4	12,5%		
	Germany		217,1		227,6	-4,6%	126,5	71,6%		
	Italy		486,3		442,8	9,8%	325,1	49,6%		
	Netherlands / Belgium		780,3		766,5	1,8%	445,6	75,1%		
	Spain		104,1		105,5	-1,4%	101,7	2,3%		
	United Kingdom		28,5		40,5	-29,5%	14,7	93,6%		
	PRODUCERS	International								
		North Am.	Deliveries (in '000 tons)		972,0	957,5	1,5%	1 108,3	-12,3%	EPIS
			Inventories (in '000 tons)		1 676,4	1 602,1	4,6%	1 720,0	-2,5%	
		Latin Am. & other	Deliveries (in '000 tons)		3 485,0	2 978,5	17,0%	3 418,1	2,0%	
			Inventories (in '000 tons)		5 430,3	5 557,5	-2,3%	4 492,5	20,9%	
World		Deliveries (in '000 tons)		4 457,0	3 936,0	13,2%	4 526,4	-1,5%		
		Production		4 223,7	4 665,2	-9,5%	3 901,8	8,3%		
		Inventories (in '000 tons)		7 106,7	7 159,6	-0,7%	6 212,5	14,4%		
		Inventories (in days) ⁽²⁾		53	52	1,9%	41	29,3%		

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

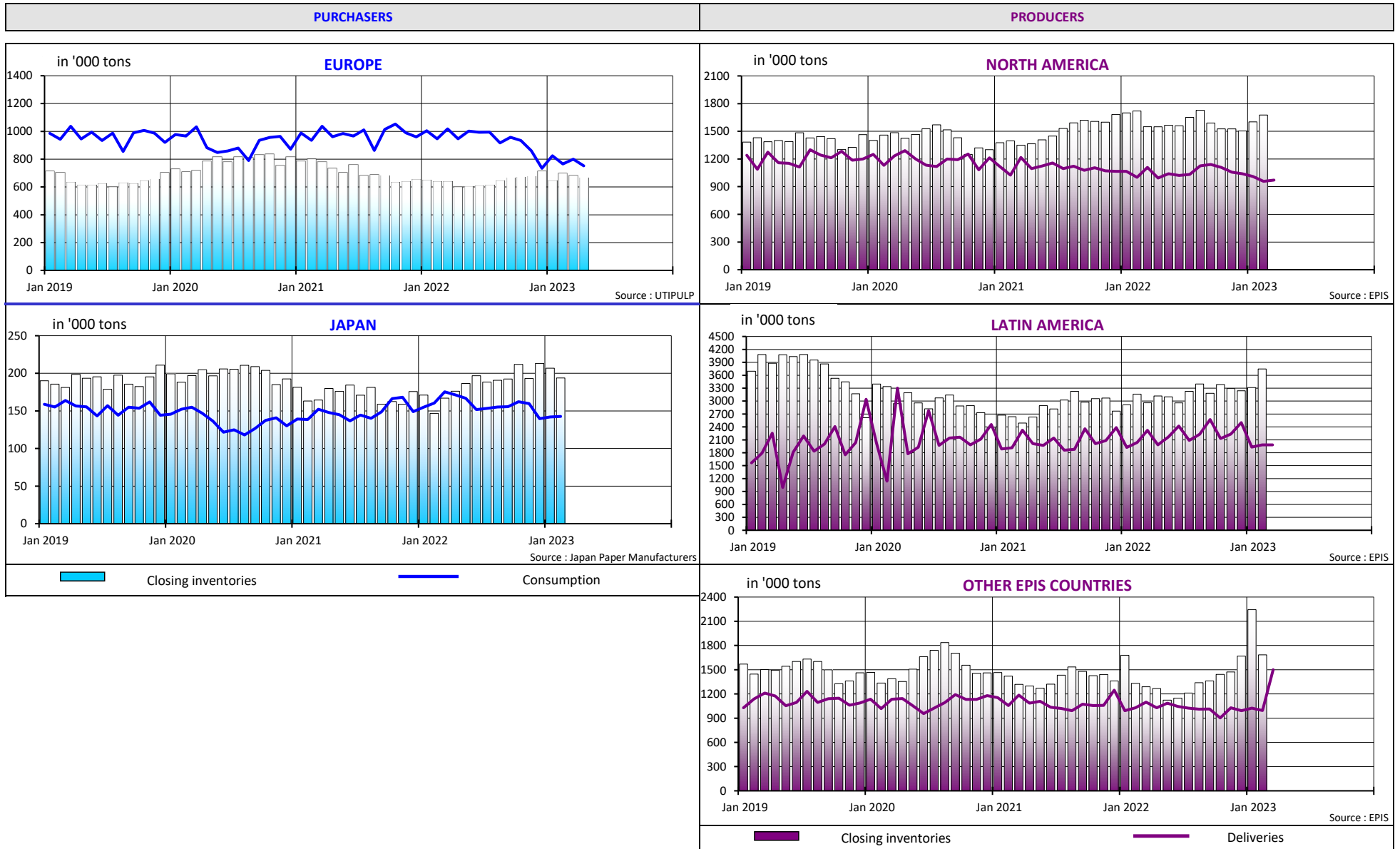
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

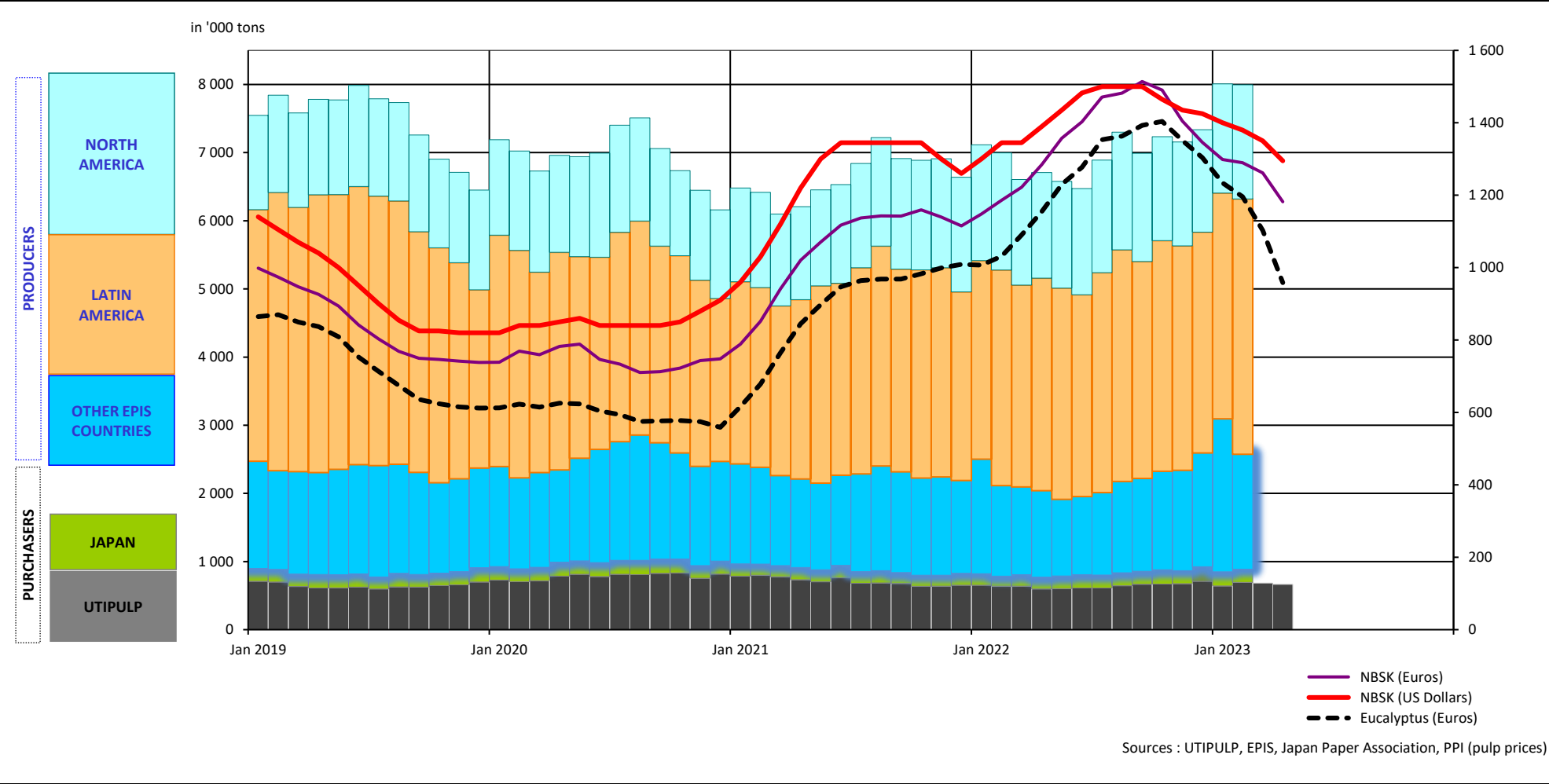
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

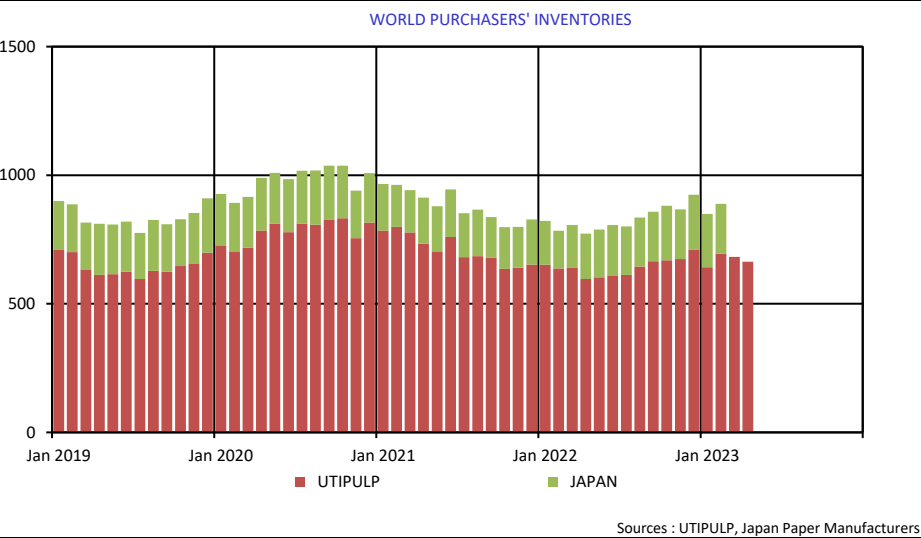
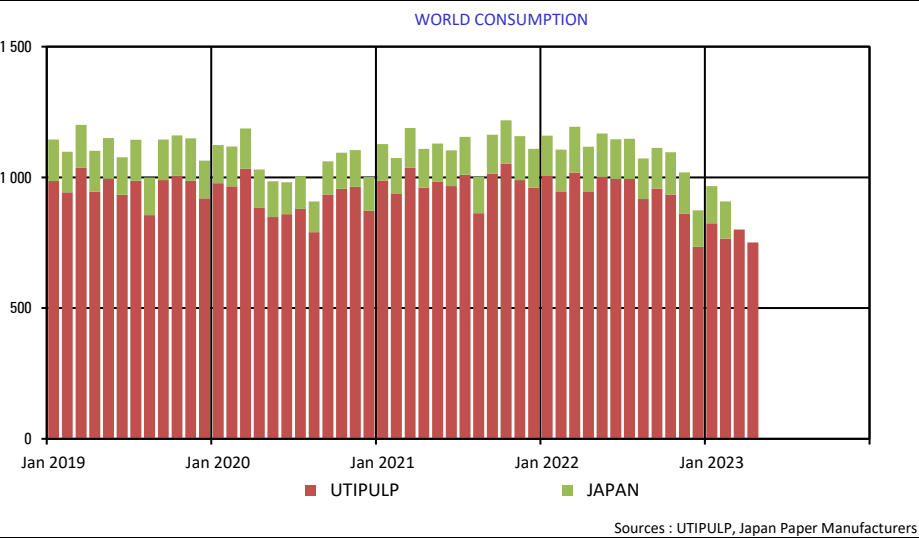
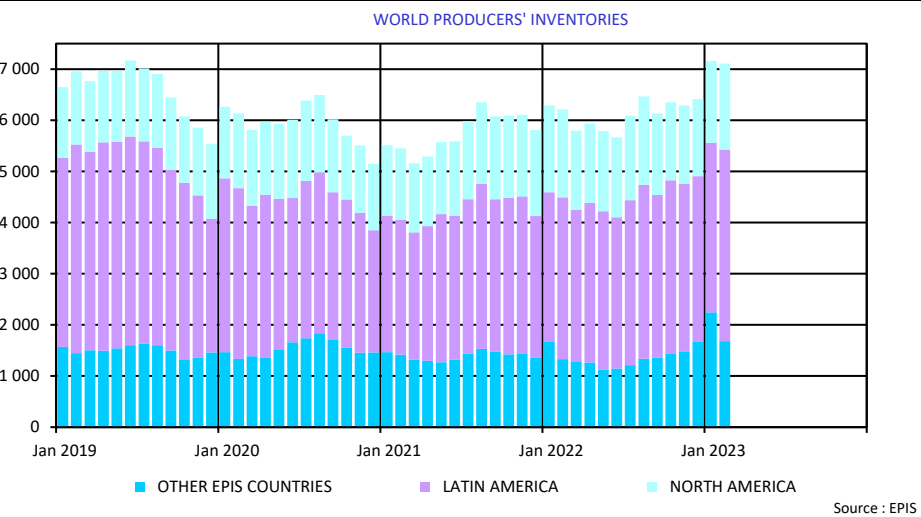
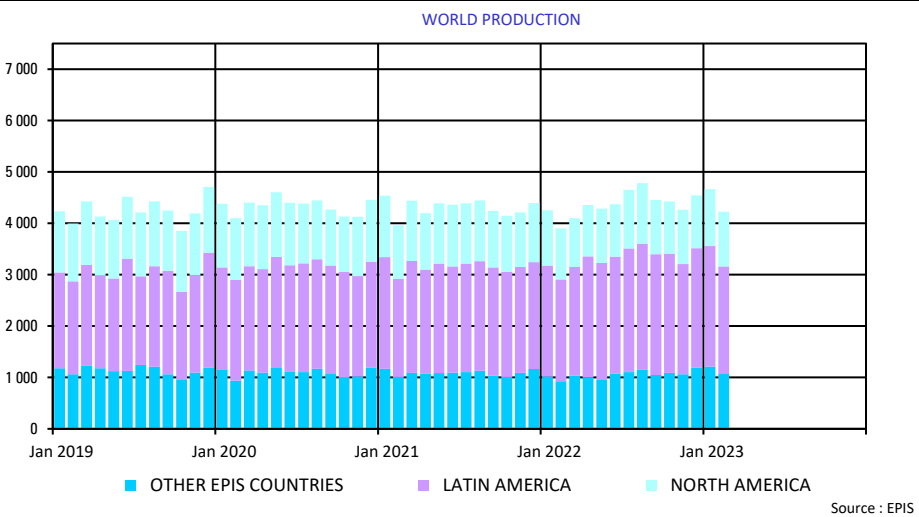
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

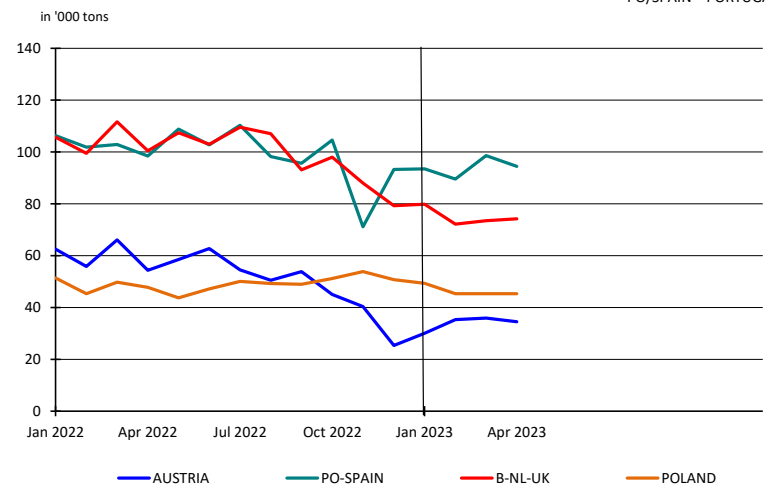
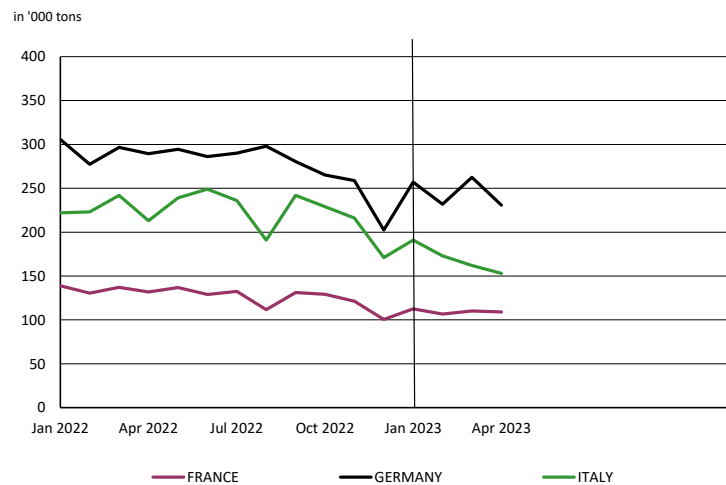
2.1 Consumption in tons

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
MARCH	AUSTRIA	13 349	-52,4%	22 563	-40,7%	35 912	-45,7%	28 033	38 055	66 088
	FRANCE	72 373	-22,5%	37 808	-13,3%	110 181	-19,6%	93 428	43 621	137 049
	GERMANY	159 249	-13,6%	103 257	-8,2%	262 506	-11,5%	184 220	112 518	296 738
	ITALY	112 000	-34,5%	50 000	-29,6%	162 000	-33,1%	171 000	71 000	242 000
	PO/SPAIN	71 135	-8,7%	27 449	9,7%	98 584	-4,2%	77 900	25 018	102 918
	B+NL+UK	40 386	-38,9%	33 081	-27,4%	73 467	-34,2%	66 058	45 595	111 653
	POLAND	28 092	-15,6%	17 236	4,5%	45 328	-8,9%	33 265	16 498	49 763
	TOTAL	496 584	-24,1%	291 394	-17,3%	787 978	-21,7%	653 904	352 305	1 006 209
APRIL	AUSTRIA	12 159	-45,3%	22 363	-30,5%	34 522	-36,5%	22 231	32 161	54 392
	FRANCE	71 844	-18,1%	37 218	-15,5%	109 062	-17,2%	87 718	44 041	131 759
	GERMANY	138 135	-22,3%	92 721	-17,1%	230 856	-20,3%	177 706	111 794	289 500
	ITALY	107 000	-29,1%	46 000	-25,8%	153 000	-28,2%	151 000	62 000	213 000
	PO/SPAIN	68 497	-7,3%	25 952	5,7%	94 449	-4,1%	73 926	24 555	98 481
	B+NL+UK	39 119	-35,1%	35 094	-12,6%	74 213	-26,1%	60 311	40 155	100 466
	POLAND	28 092	-14,2%	17 236	14,5%	45 328	-5,2%	32 747	15 055	47 802
	TOTAL	464 846	-23,2%	276 584	-16,1%	741 430	-20,7%	605 639	329 761	935 400

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

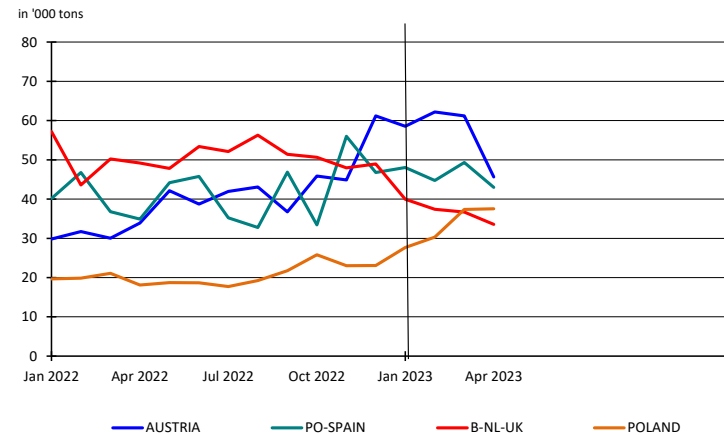
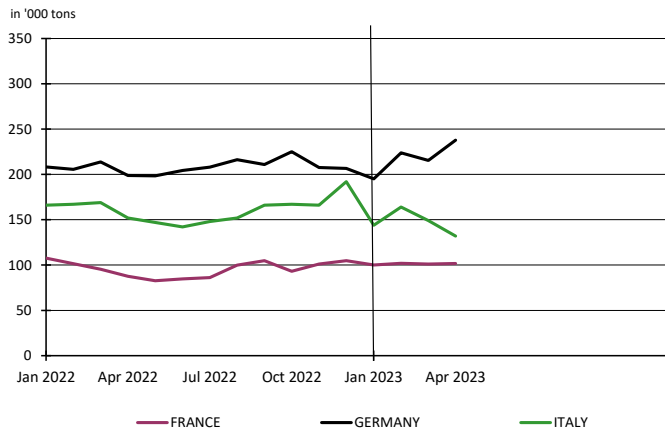
2.2 Inventories in tons

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
MARCH	AUSTRIA	20 394	31,5%	40 787	181,1%	61 181	103,8%	15 506	14 509	30 015
	FRANCE	67 901	6,8%	33 127	4,4%	101 028	6,0%	63 590	31 722	95 312
	GERMANY	132 255	-4,3%	83 243	10,0%	215 498	0,8%	138 151	75 674	213 825
	ITALY	97 000	-5,8%	52 000	-21,2%	149 000	-11,8%	103 000	66 000	169 000
	PO/SPAIN	36 393	90,3%	12 947	-26,7%	49 340	34,2%	19 119	17 655	36 774
	B+NL+UK	16 657	-31,7%	20 050	-22,3%	36 707	-26,9%	24 398	25 808	50 206
	POLAND	45 284	85,2%	15 199	70,5%	60 483	81,2%	24 458	8 913	33 371
	TOTAL	415 884	7,1%	257 353	7,1%	673 237	7,1%	388 222	240 281	628 503
APRIL	AUSTRIA	18 761	5,6%	26 855	66,7%	45 616	34,6%	17 770	16 114	33 884
	FRANCE	71 287	22,7%	30 541	3,6%	101 828	16,3%	58 076	29 473	87 549
	GERMANY	148 979	17,9%	88 852	22,7%	237 831	19,7%	126 331	72 418	198 749
	ITALY	87 000	-2,2%	45 000	-28,6%	132 000	-13,2%	89 000	63 000	152 000
	PO/SPAIN	27 022	51,5%	15 958	-6,5%	42 980	23,1%	17 840	17 067	34 907
	B+NL+UK	15 237	-31,5%	18 318	-32,0%	33 555	-31,7%	22 234	26 926	49 160
	POLAND	45 284	134,7%	15 199	62,9%	60 483	111,3%	19 294	9 328	28 622
	TOTAL	413 570	18,0%	240 723	2,7%	654 293	11,9%	350 545	234 326	584 871

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

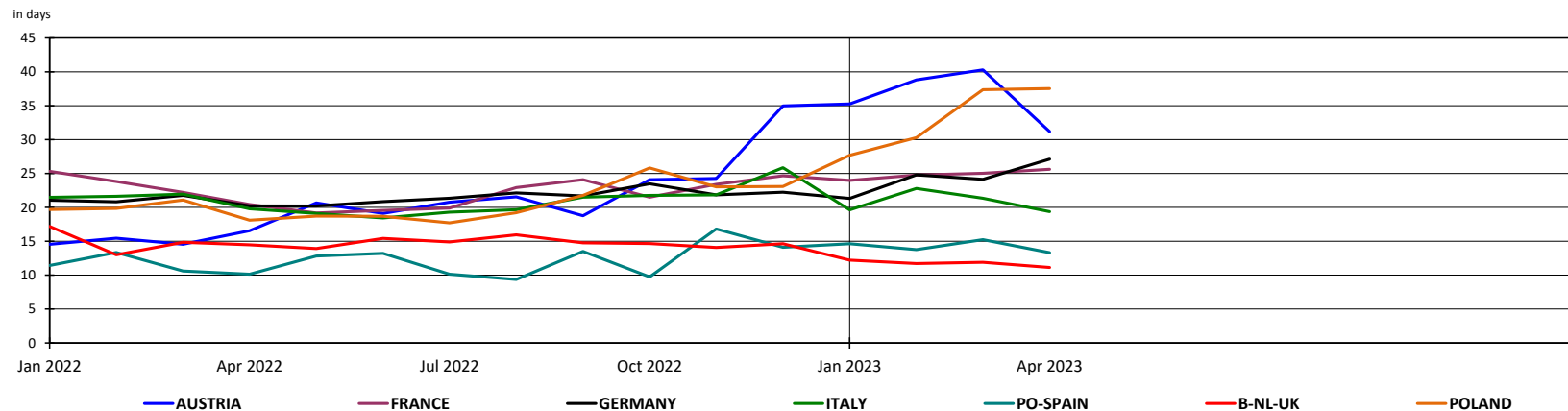
2.3 Inventories in days

		2023						2022		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
MARCH	AUSTRIA	32	89,7%	46	264,3%	40	176,4%	17	13	15
	FRANCE	25	19,3%	24	-0,4%	25	11,6%	21	24	23
	GERMANY	24	7,8%	24	16,5%	24	10,8%	22	21	22
	ITALY	20	3,2%	25	-11,6%	21	-2,7%	19	29	22
	PO/SPAIN	15	106,8%	16	-24,9%	15	38,8%	7	21	11
	B+NL+UK	10	-21,7%	15	-20,1%	12	-19,9%	12	18	15
	POLAND	45	92,2%	25	49,7%	37	77,3%	23	17	21
TOTAL	22	19,9%	24	13,6%	23	17,1%	18	22	20	
APRIL	AUSTRIA	31	56,1%	31	123,5%	31	88,2%	20	14	17
	FRANCE	27	38,4%	23	1,6%	26	25,4%	20	22	20
	GERMANY	28	35,5%	26	32,3%	27	34,2%	20	20	20
	ITALY	18	9,6%	23	-18,4%	19	-2,1%	16	28	20
	PO/SPAIN	11	64,4%	19	-5,0%	13	31,5%	7	20	10
	B+NL+UK	9	-18,2%	14	-29,2%	11	-23,2%	11	19	14
	POLAND	45	147,1%	25	40,6%	38	107,2%	18	18	18
TOTAL	22	34,5%	23	10,6%	23	24,2%	17	21	18	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

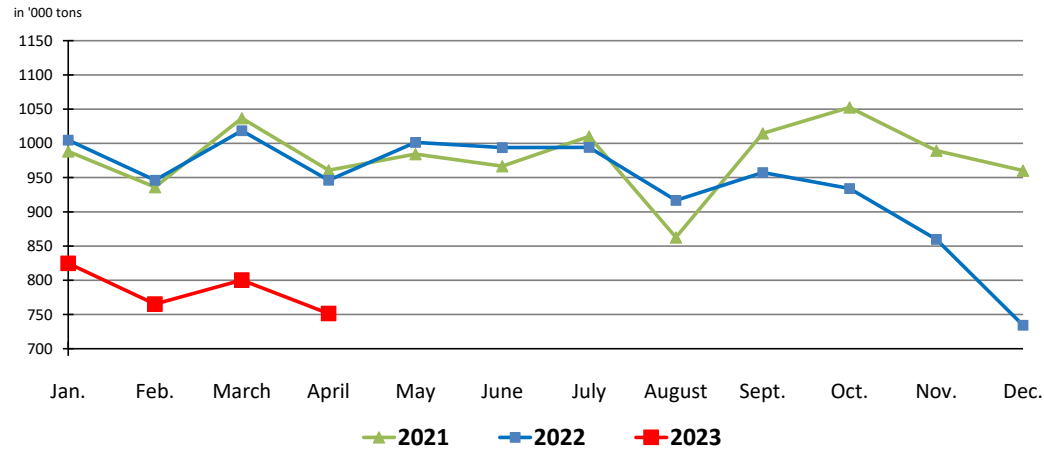
2.4 Consumption in tons

	2023											2022							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
MARCH	12 264	-0,2%	11 606	-1,0%	21 939	-35,0%	484 978	-24,5%	269 455	-15,4%	800 242	-21,4%	12 294	11 726	33 727	642 178	318 578	1 018 503	
APRIL	9 925	-7,5%	10 299	-4,4%	22 209	-19,7%	454 547	-23,6%	254 375	-15,8%	751 355	-20,6%	10 726	10 773	27 655	594 866	302 106	946 126	

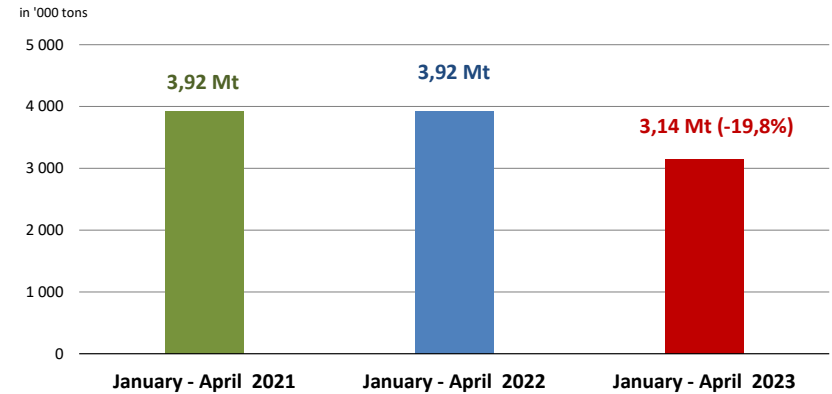
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2023											2022							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons		
MARCH	9 603	-14,4%	8 354	-16,3%	40 942	221,4%	407 530	7,7%	216 411	-4,9%	682 840	6,7%	11 223	9 978	12 739	378 244	227 542	639 726	
APRIL	9 714	-19,5%	8 475	-9,8%	27 633	107,4%	405 095	18,7%	213 090	-3,6%	664 007	11,2%	12 060	9 394	13 326	341 151	221 000	596 931	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

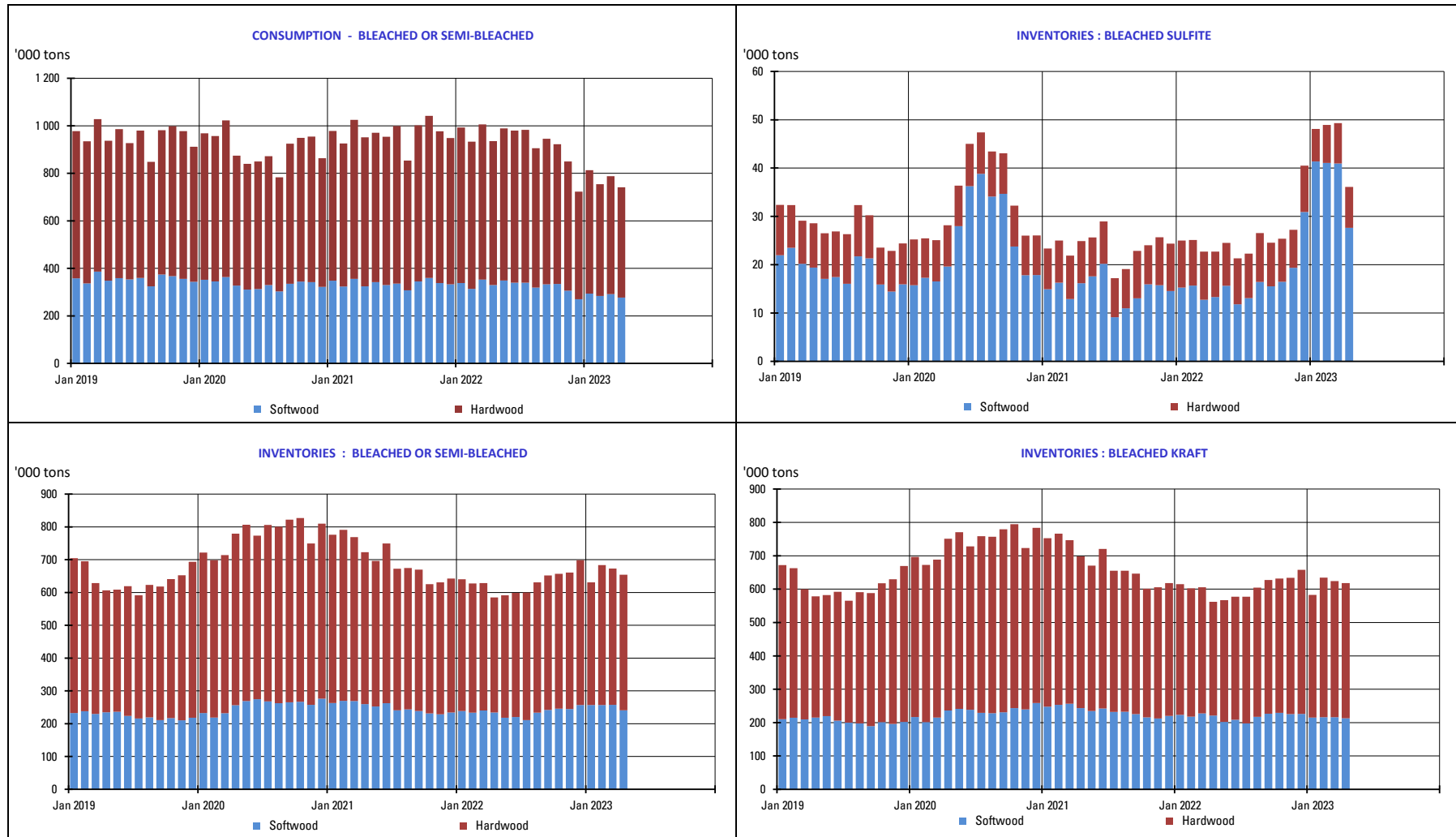
	2023											2022							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	in days		
MARCH	25	-14,4%	21	-13,8%	50	279,2%	22	20,8%	22	-0,1%	23	17,1%	29	24	13	18	22	20	
APRIL	25	-18,3%	21	-8,4%	34	150,1%	22	35,7%	22	2,8%	23	24,2%	31	23	14	16	22	18	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2023						2022		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	142	-8,3%	207	20,9%	39	14,4%	155	171	34
FEB	143	-11,0%	194	32,1%	37	27,7%	160	147	29
MAR							175	167	33
APR							171	176	34
MAY							167	186	36
JUNE							152	197	37
JULY							153	188	36
AUG							155	191	36
SEP							156	192	36
OCT							162	212	40
NOV							160	193	36
DEC							140	213	40

Stocks figures comprise any pulp which has been invoiced to the customer.
The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

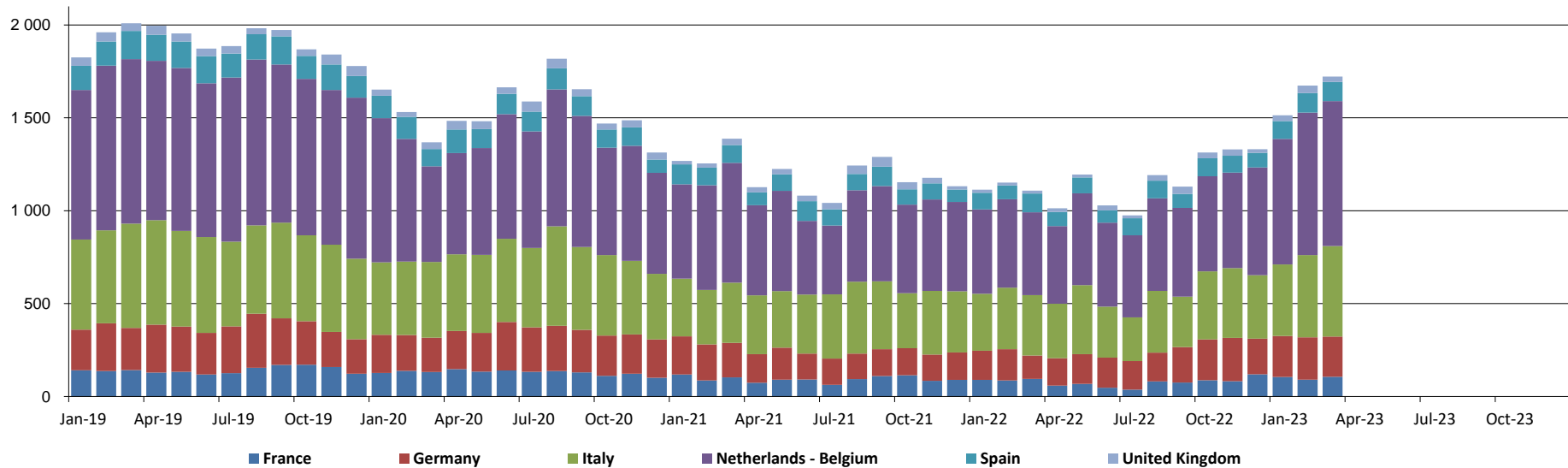
in '000 tons

		January	February	March	April	May	June	July	August	September	October	November	December
2022	France / Switzerland	89	87	94	59	68	48	37	81	75	88	83	120
	Germany	157	168	126	147	161	162	154	156	191	220	232	191
	Italy	307	332	325	293	371	275	236	332	272	367	376	342
	Netherlands* / Belgium	454	476	446	418	495	452	441	499	478	512	514	580
	Spain	90	74	102	77	85	66	92	94	75	97	91	79
	United Kingdom	16	16	15	20	16	27	16	31	40	30	34	20
	Total MT	1 113	1 152	1 108	1 014	1 195	1 029	975	1 192	1 130	1 313	1 331	1 331

		January	February	March	April	May	June	July	August	September	October	November	December
2023	France / Switzerland	105	91	106									
	Germany	220	228	217									
	Italy	385	443	486									
	Netherlands* / Belgium	676	767	780									
	Spain	97	106	104									
	United Kingdom	31	40	29									
	Total MT	1 514	1 674	1 722									

* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



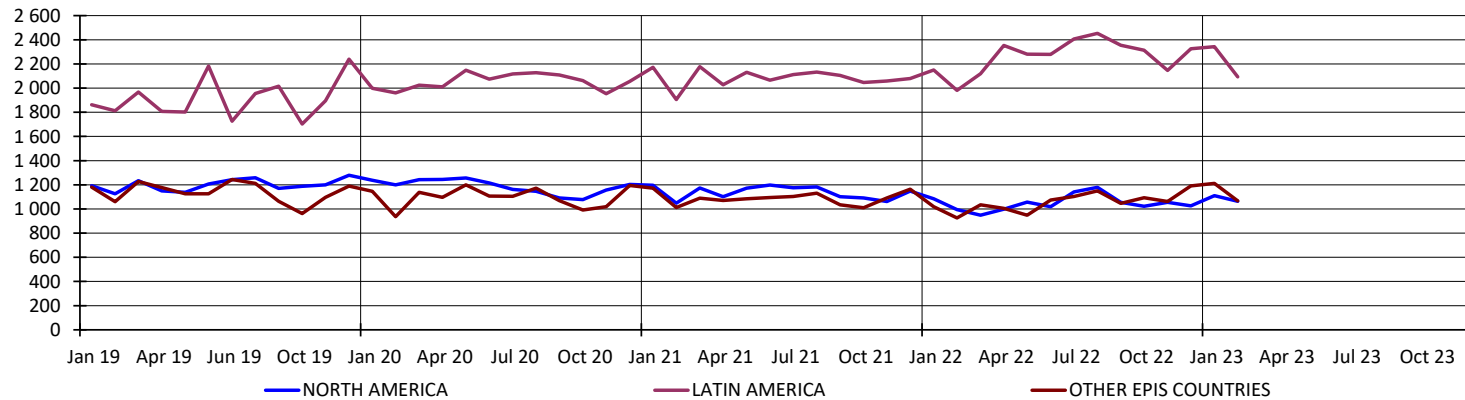
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2023						2022		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	974	0,0%	136	23,5%	1 110	2,4%	974	110	1 084
	LATIN AMERICA	242	23,0%	2 102	7,5%	2 343	9,0%	196	1 954	2 151
	OTHER EPIS COUNTRIES	844	25,2%	369	6,8%	1 212	19,0%	674	345	1 019
	TOTAL	2 059	11,6%	2 606	8,2%	4 665	9,7%	1 844	2 409	4 254
FEBRUARY	NORTH AMERICA	953	2,8%	111	64,3%	1 064	6,9%	928	68	995
	LATIN AMERICA	182	-7,8%	1 911	7,1%	2 093	5,6%	198	1 783	1 981
	OTHER EPIS COUNTRIES	718	17,0%	349	11,7%	1 067	15,2%	613	313	926
	TOTAL	1 853	6,6%	2 371	9,6%	4 224	8,3%	1 738	2 164	3 902

NB : the total does not take DIP nor CTMP into account.

in '000 tons

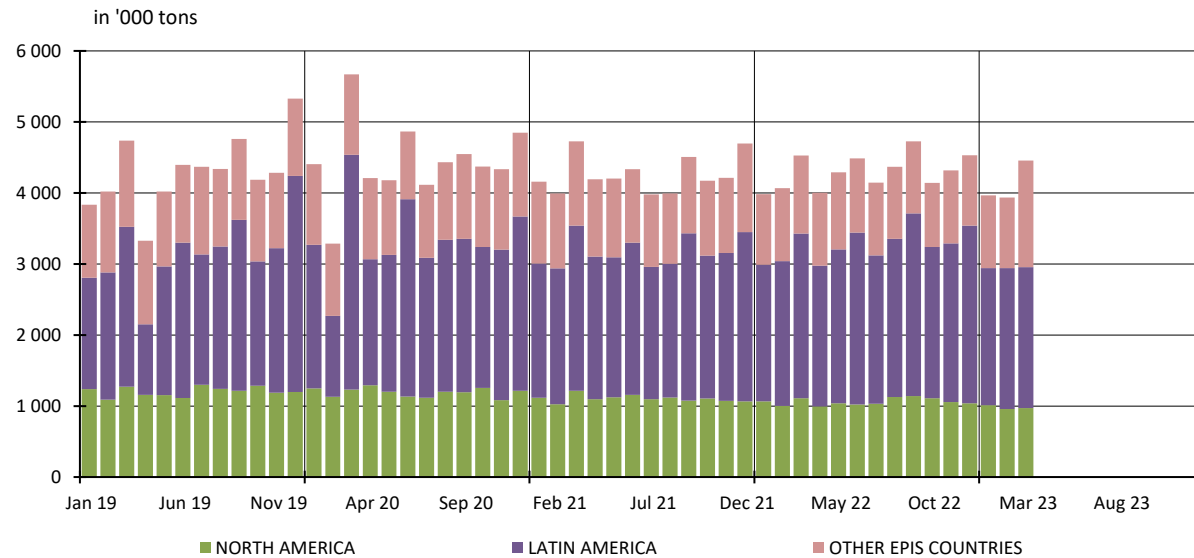


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2023		2022
		TOTAL	Y / Y-1	TOTAL
FEBRUARY	NORTH AMERICA	958	-4,4%	1 002
	LATIN AMERICA	1 984	-2,7%	2 038
	OTHER EPIS COUNTRIES	994	-3,4%	1 029
	TOTAL	3 936	-3,3%	4 069
MARCH	NORTH AMERICA	972	-12,3%	1 108
	LATIN AMERICA	1 984	-14,5%	2 320
	OTHER EPIS COUNTRIES	1 501	36,7%	1 098
	TOTAL	4 457	-1,5%	4 526

NB : the total does not take DIP nor CTMP into account.



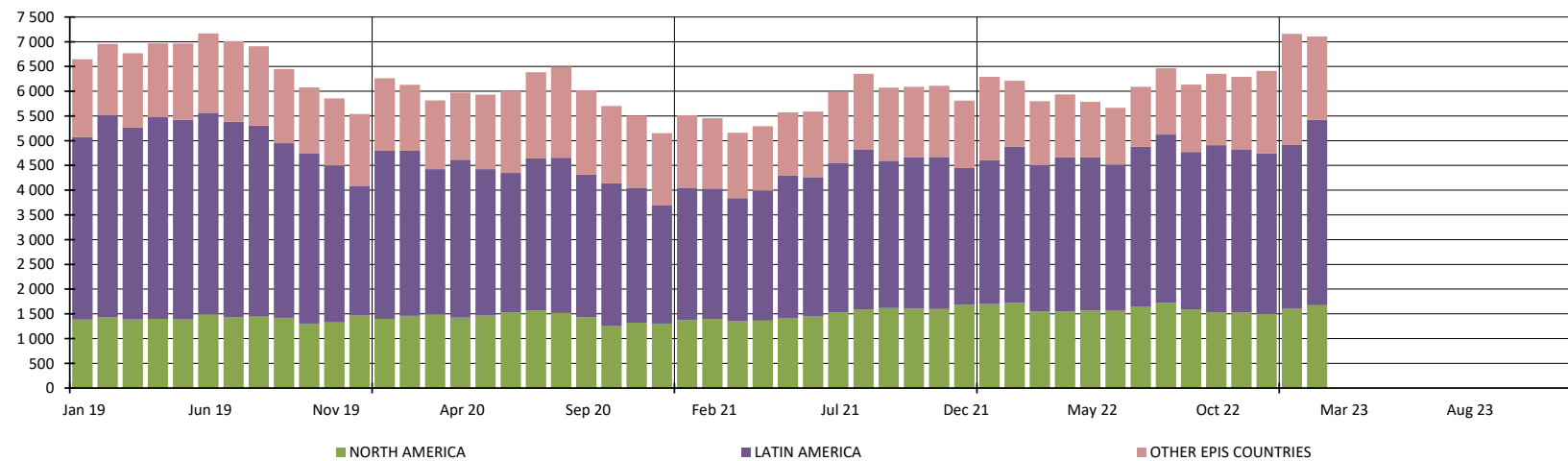
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2023						2022		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA	1 429	-8,5%	174	26,4%	1 602	-5,7%	1 562	137	1 699
	LATIN AMERICA	234	-12,1%	3 080	16,4%	3 314	13,8%	266	2 647	2 913
	OTHER EPIS COUNTRIES	1 651	67,4%	593	-14,5%	2 244	33,6%	986	693	1 679
	TOTAL	3 314	17,7%	3 846	10,6%	7 160	13,8%	2 814	3 477	6 292
FEBRUARY	NORTH AMERICA	1 481	-7,2%	196	58,0%	1 676	-2,5%	1 596	124	1 720
	LATIN AMERICA	213	-19,7%	3 533	22,0%	3 746	18,5%	265	2 897	3 162
	OTHER EPIS COUNTRIES	1 133	21,9%	551	37,3%	1 684	26,6%	930	401	1 331
	TOTAL	2 826	1,3%	4 281	25,1%	7 107	14,4%	2 790	3 422	6 213

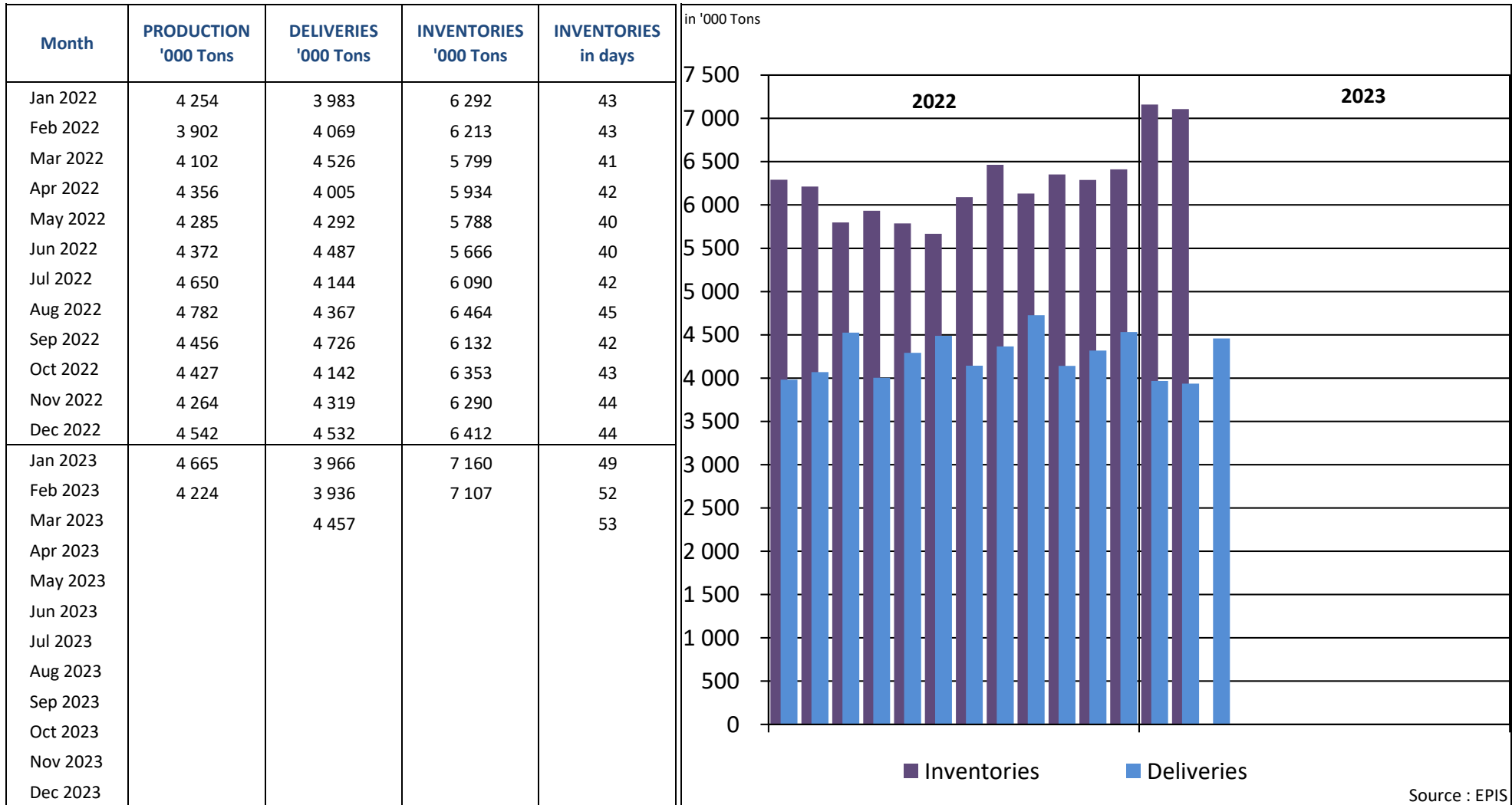
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2023

Statistics : April 2023

Deadline : 12 May 2023

Date of answer	Association	Country
15/5	AUSTROPAPIER	AUSTRIA
8/5	COBELPA	BELGIUM
12/5	COPACEL	FRANCE
12/5	DIE PAPIERINDUSTRIE e. V.	GERMANY
11/5	ASSOCARTA	ITALY
11/5	V.N.P.	THE NETHERLANDS
	SPP	POLAND
12/5	BIOND	PORTUGAL
11/5	ASPAPPEL	SPAIN
10/5	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)