

UTIPULP

Group of European Market Wood Pulp users

NOVEMBER 2023

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

| | | |
|-----------------|---|--------------|
| AUSTRIA | : | AUSTROPAPIER |
| BELGIUM | : | COBELPA |
| FRANCE | : | COPACEL |
| GERMANY | : | V.D.P. |
| ITALY | : | ASSOCARTA |
| THE NETHERLANDS | : | V.N.P. |
| POLAND | : | SPP |
| PORTUGAL | : | BIOND |
| SPAIN | : | ASPAPPEL |
| UNITED KINGDOM | : | CPI |

1. WOOD MARKET PULP: KEY- DATA

| Indicator | | Period M | M | M-1 | M/M-1 % | M-12 | M/M-12 % | SOURCE | | |
|--------------------------------------|---|----------------------------|----------------------|-----------------------|----------------|---------|----------|---------|----------|-------------------------|
| PURCHASERS | European Purchasers ⁽¹⁾ | | | | | | | | | |
| | Consumption (in '000 tons) | | November 2023 | 814,8 | 837,1 | -2,7% | 859,8 | -5,2% | UTIPULP | |
| | Inventories (in '000 tons) | | | 742,6 | 729,0 | 1,9% | 673,8 | 10,2% | | |
| | (in days) | | | 28,8 | 28,2 | 2,4% | 21,0 | 37,1% | | |
| | International ⁽¹⁾ | | | | | | | | | |
| | JAPAN | Consumption (in '000 tons) | | September 2023 | 148,7 | 134,8 | 10,3% | 155,7 | -4,5% | JAPAN PAPER ASSOCIATION |
| Inventories (in '000 tons) | | 207,2 | 208,7 | | -0,7% | 192,4 | 7,7% | | | |
| (in days) | | 43,1 | 43,3 | | -0,3% | 35,9 | 20,0% | | | |
| PRODUCERS | Inventories of woodpulp in European ports (in '000 tons) | | | | | | | | | |
| | Total Inventories | | October 2023 | 1 244,8 | 1 385,7 | -10,2% | 1 313,1 | -5,2% | EUROPULP | |
| | France / Switzerland | | | 77,2 | 98,7 | -21,8% | 87,6 | -11,9% | | |
| | Germany | | | 163,2 | 156,0 | 4,6% | 219,5 | -25,7% | | |
| | Italy | | | 376,3 | 410,1 | -8,2% | 366,6 | 2,6% | | |
| | Netherlands / Belgium | | | 533,8 | 583,8 | -8,6% | 511,9 | 4,3% | | |
| | Spain | | | 70,9 | 93,5 | -24,1% | 97,2 | -27,0% | | |
| | United Kingdom | | | 23,5 | 43,7 | -46,3% | 30,4 | -22,8% | | |
| | International | | | | | | | | | |
| | North Am. | Deliveries (in '000 tons) | | October 2023 | 1 034,7 | 981,9 | 5,4% | 1 108,8 | -6,7% | EPIS |
| | | Inventories (in '000 tons) | | September 2023 | 1 404,2 | 1 631,4 | -13,9% | 1 590,0 | -11,7% | |
| | Latin Am. & other | Deliveries (in '000 tons) | | October 2023 | 3 387,5 | 4 126,4 | -17,9% | 3 033,2 | 11,7% | |
| | | Inventories (in '000 tons) | | September 2023 | 4 471,6 | 5 249,5 | -14,8% | 4 542,3 | -1,6% | |
| | World | Deliveries (in '000 tons) | | October 2023 | 4 422,2 | 5 108,3 | -13,4% | 4 142,0 | 6,8% | |
| Production | | September 2023 | 4 177,1 | 4 800,3 | -13,0% | 4 456,4 | -6,3% | | | |
| Inventories (in '000 tons) | | September 2023 | 5 875,8 | 6 880,9 | -14,6% | 6 132,3 | -4,2% | | | |
| Inventories (in days) ⁽²⁾ | | October 2023 | 38 | 38 | 0,0% | 43 | -11,6% | | | |

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

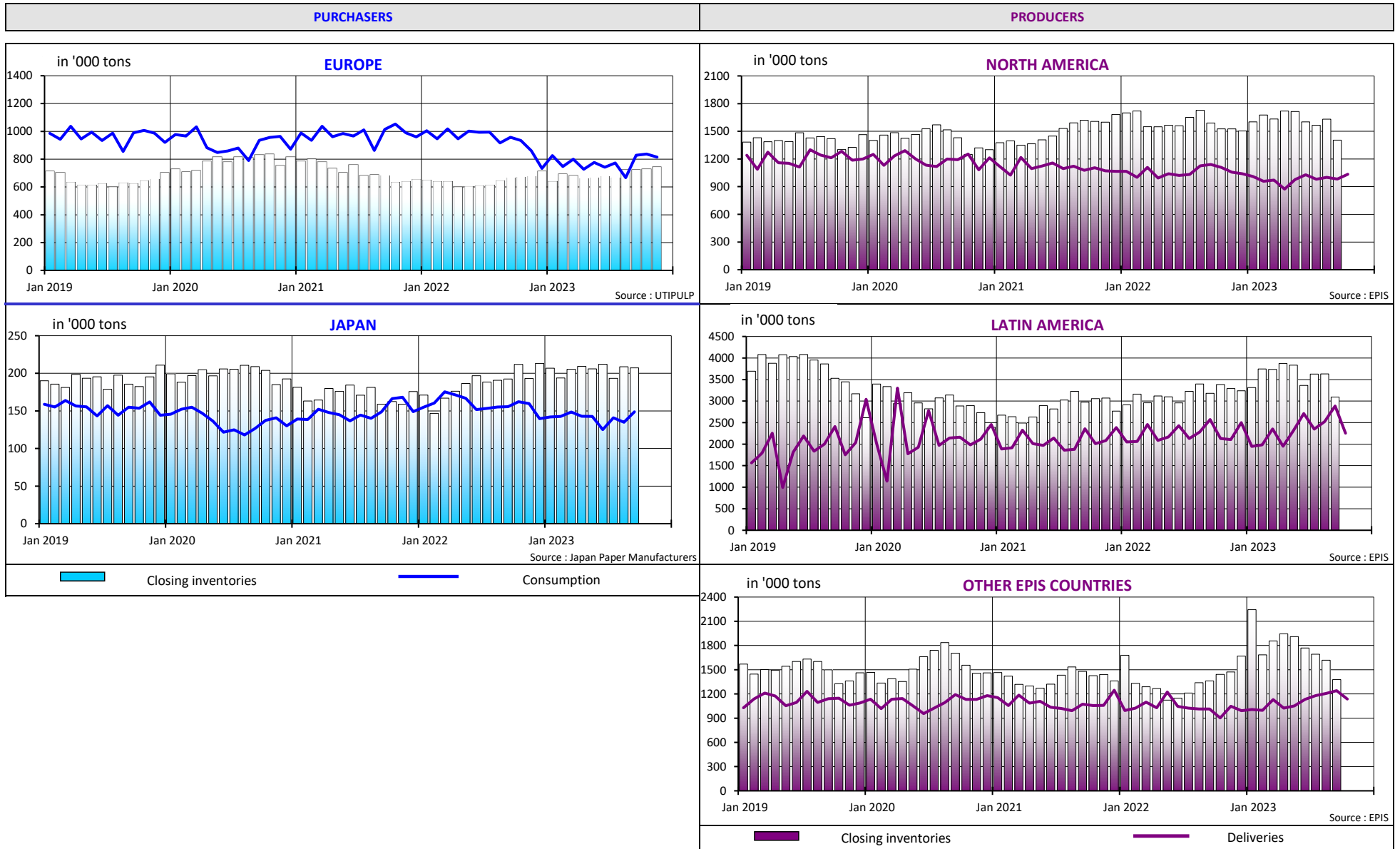
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

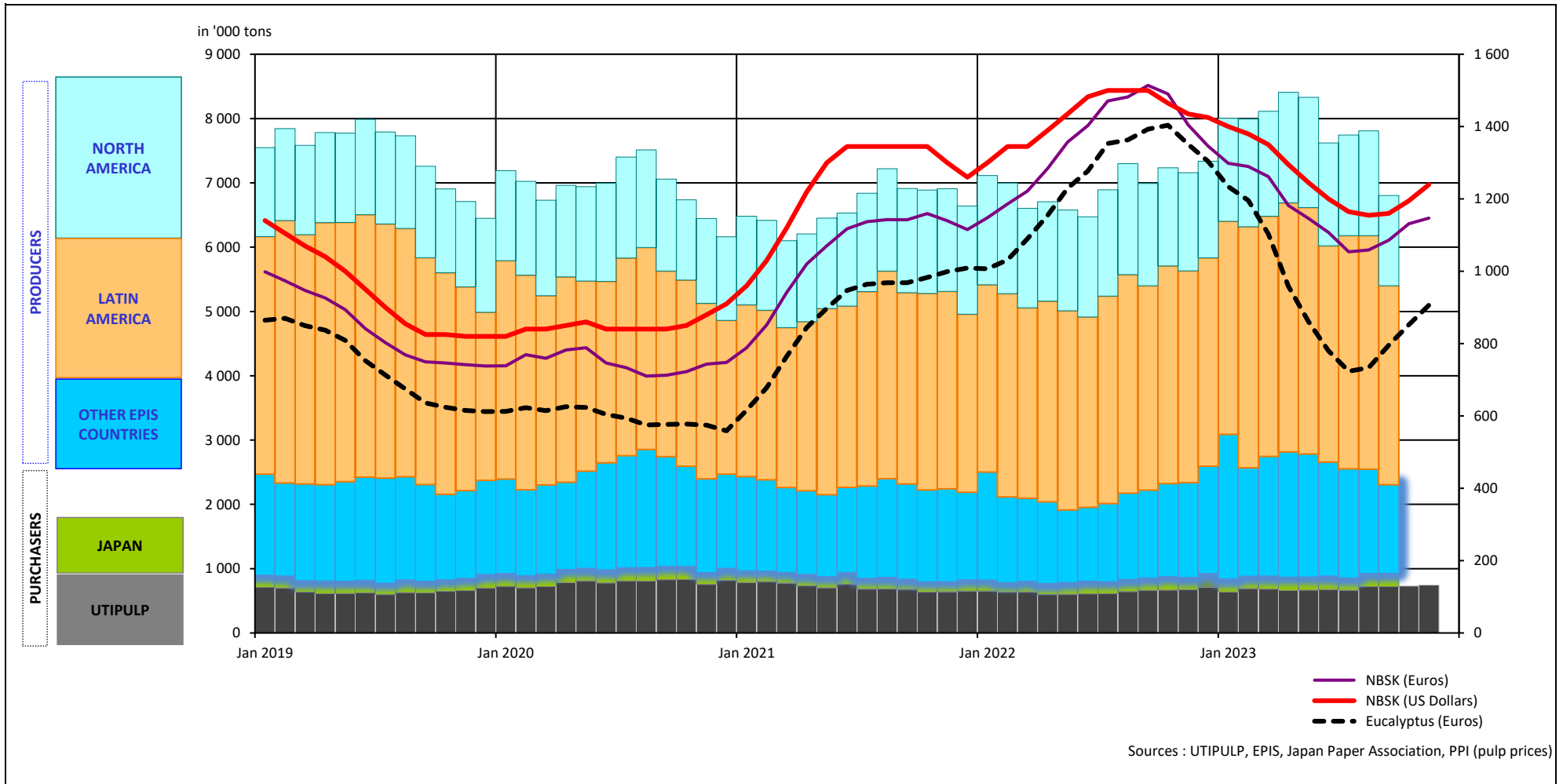
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

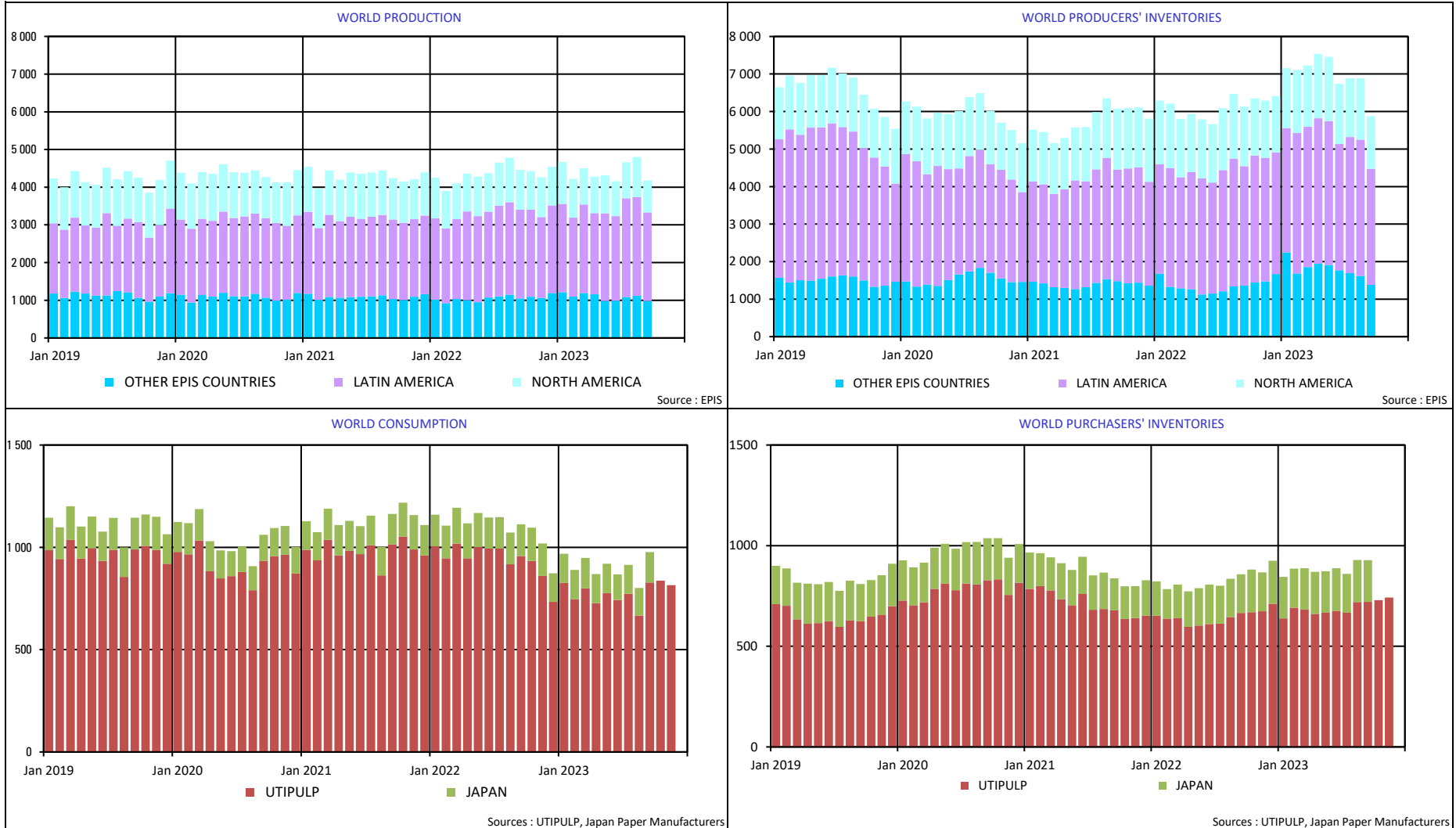
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

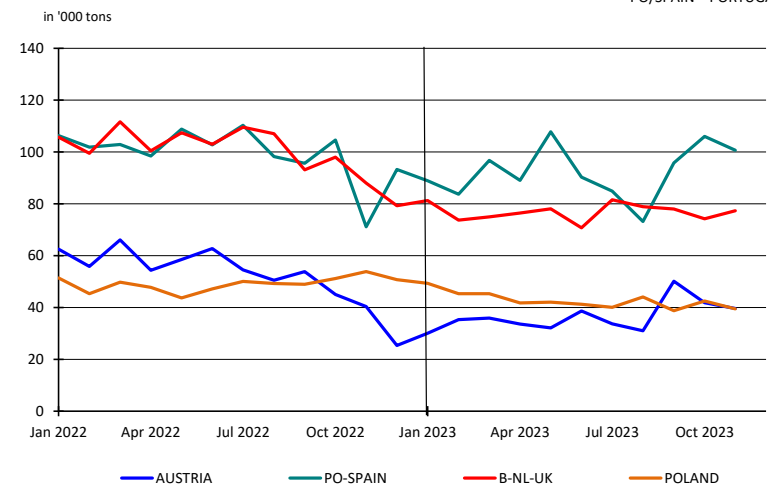
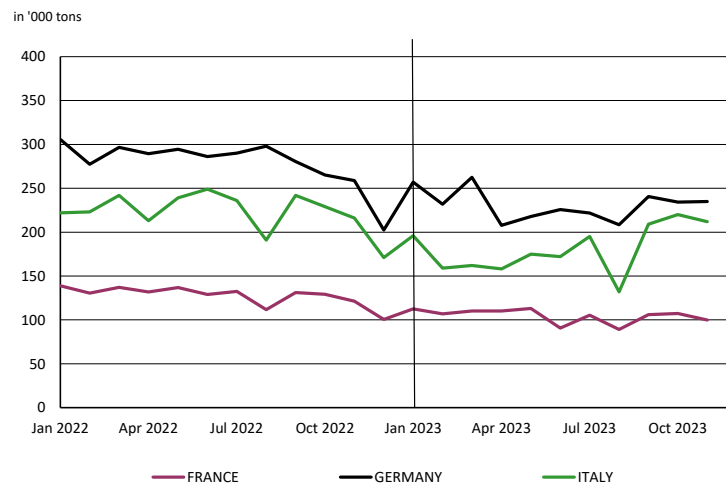
2.1 Consumption in tons

| | | 2023 | | | | | | 2022 | | |
|----------|--------------|---------------------------|--------------|----------------|---------------|---------------------------------|---------------|---------------------------|----------------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| OCTOBER | AUSTRIA | 14 780 | -4,7% | 27 050 | -8,3% | 41 830 | -7,1% | 15 512 | 29 499 | 45 011 |
| | FRANCE | 76 178 | -9,8% | 31 203 | -30,3% | 107 381 | -16,9% | 84 455 | 44 788 | 129 243 |
| | GERMANY | 146 039 | -9,7% | 88 281 | -14,7% | 234 320 | -11,6% | 161 677 | 103 500 | 265 177 |
| | ITALY | 159 000 | -3,0% | 61 000 | -6,2% | 220 000 | -3,9% | 164 000 | 65 000 | 229 000 |
| | PO/SPAIN | 82 426 | 6,6% | 23 562 | -13,6% | 105 988 | 1,3% | 77 338 | 27 281 | 104 619 |
| | B+NL+UK | 40 367 | -23,2% | 33 845 | -25,6% | 74 212 | -24,3% | 52 548 | 45 478 | 98 026 |
| | POLAND | 27 056 | -16,5% | 15 487 | -17,5% | 42 543 | -16,8% | 32 396 | 18 767 | 51 163 |
| | TOTAL | 545 846 | -7,2% | 280 428 | -16,1% | 826 274 | -10,4% | 587 926 | 334 313 | 922 239 |
| NOVEMBER | AUSTRIA | 16 502 | 7,3% | 23 131 | -7,5% | 39 633 | -1,8% | 15 377 | 25 003 | 40 380 |
| | FRANCE | 70 114 | -12,7% | 29 664 | -27,6% | 99 778 | -17,7% | 80 341 | 40 968 | 121 309 |
| | GERMANY | 145 813 | -9,3% | 89 089 | -9,0% | 234 902 | -9,2% | 160 845 | 97 932 | 258 777 |
| | ITALY | 151 000 | -1,3% | 61 000 | -3,2% | 212 000 | -1,9% | 153 000 | 63 000 | 216 000 |
| | PO/SPAIN | 80 095 | 54,5% | 20 617 | 6,9% | 100 712 | 41,6% | 51 855 | 19 292 | 71 147 |
| | B+NL+UK | 40 812 | -17,0% | 36 521 | -5,9% | 77 333 | -12,1% | 49 193 | 38 818 | 88 011 |
| | POLAND | 25 620 | -22,8% | 13 856 | -33,0% | 39 476 | -26,7% | 33 174 | 20 689 | 53 863 |
| | TOTAL | 529 956 | -2,5% | 273 878 | -10,4% | 803 834 | -5,4% | 543 785 | 305 702 | 849 487 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

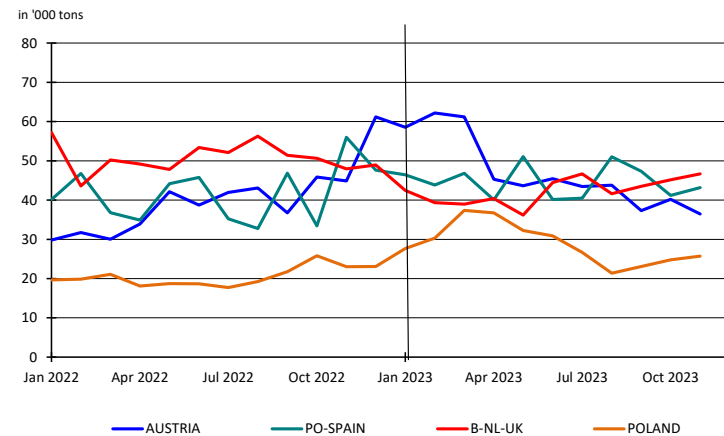
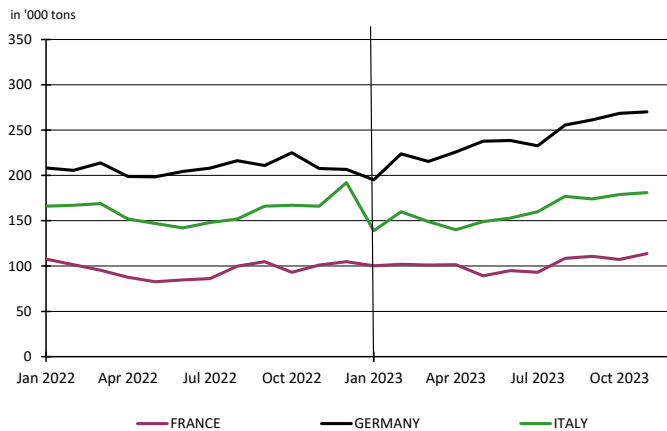
2.2 Inventories in tons

| | | 2023 | | | | | | 2022 | | |
|----------|--------------|---------------------------|--------------|----------------|--------------|---------------------------------|--------------|---------------------------|----------------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| OCTOBER | AUSTRIA | 18 660 | -26,8% | 21 514 | 5,5% | 40 174 | -12,4% | 25 487 | 20 393 | 45 880 |
| | FRANCE | 78 394 | 22,1% | 28 855 | -0,6% | 107 249 | 15,1% | 64 204 | 29 015 | 93 219 |
| | GERMANY | 179 333 | 21,8% | 89 091 | 14,4% | 268 424 | 19,2% | 147 277 | 77 885 | 225 162 |
| | ITALY | 127 000 | 29,6% | 52 000 | -24,6% | 179 000 | 7,2% | 98 000 | 69 000 | 167 000 |
| | PO/SPAIN | 25 855 | 34,3% | 15 308 | 8,1% | 41 163 | 23,2% | 19 257 | 14 165 | 33 422 |
| | B+NL+UK | 22 315 | -11,3% | 22 822 | -10,5% | 45 137 | -10,9% | 25 160 | 25 486 | 50 646 |
| | POLAND | 25 004 | -20,9% | 11 820 | 17,9% | 36 824 | -11,6% | 31 613 | 10 029 | 41 642 |
| | TOTAL | 476 561 | 16,0% | 241 410 | -1,9% | 717 971 | 9,3% | 410 998 | 245 973 | 656 971 |
| NOVEMBER | AUSTRIA | 16 431 | -31,4% | 20 046 | -4,1% | 36 477 | -18,7% | 23 956 | 20 898 | 44 854 |
| | FRANCE | 83 900 | 19,0% | 29 839 | -2,7% | 113 739 | 12,4% | 70 492 | 30 675 | 101 167 |
| | GERMANY | 180 180 | 38,7% | 89 979 | 15,6% | 270 159 | 30,1% | 129 888 | 77 831 | 207 719 |
| | ITALY | 130 000 | 30,0% | 51 000 | -22,7% | 181 000 | 9,0% | 100 000 | 66 000 | 166 000 |
| | PO/SPAIN | 24 882 | -36,0% | 18 281 | 6,7% | 43 163 | -22,9% | 38 864 | 17 128 | 55 992 |
| | B+NL+UK | 22 743 | -8,2% | 23 912 | 3,3% | 46 655 | -2,7% | 24 776 | 23 152 | 47 928 |
| | POLAND | 24 719 | -12,8% | 12 472 | 39,3% | 37 191 | -0,3% | 28 353 | 8 951 | 37 304 |
| | TOTAL | 482 855 | 16,0% | 245 529 | 0,4% | 728 384 | 10,2% | 416 329 | 244 635 | 660 964 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

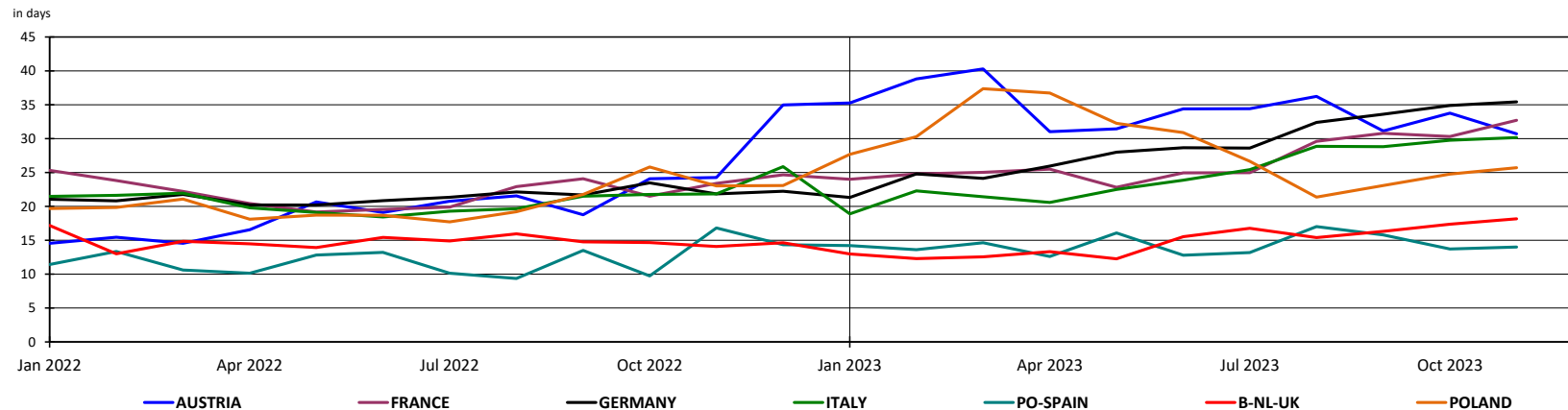
2.3 Inventories in days

| | | 2023 | | | | | | 2022 | | |
|--------------|-----------|---------------------------|-----------|--------------|-----------|---------------------------------|-----------|---------------------------|-----------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| OCTOBER | AUSTRIA | 42 | 34,7% | 29 | 53,7% | 34 | 40,4% | 31 | 19 | 24 |
| | FRANCE | 33 | 50,7% | 25 | 20,1% | 30 | 38,2% | 22 | 21 | 22 |
| | GERMANY | 38 | 55,6% | 29 | 37,2% | 34 | 46,6% | 25 | 21 | 24 |
| | ITALY | 30 | 65,4% | 30 | -4,0% | 30 | 36,7% | 18 | 31 | 22 |
| | PO/SPAIN | 11 | 53,7% | 21 | 22,2% | 14 | 48,7% | 7 | 17 | 10 |
| | B+NL+UK | 16 | 26,6% | 19 | 8,9% | 17 | 16,3% | 13 | 18 | 15 |
| | POLAND | 28 | -8,0% | 20 | 13,5% | 25 | -4,1% | 30 | 18 | 26 |
| TOTAL | 29 | 47,8% | 26 | 19,5% | 28 | 36,3% | 20 | 22 | 21 | |
| NOVEMBER | AUSTRIA | 36 | 20,8% | 27 | 37,3% | 31 | 26,6% | 30 | 20 | 24 |
| | FRANCE | 36 | 48,0% | 27 | 20,9% | 33 | 39,8% | 24 | 22 | 23 |
| | GERMANY | 39 | 77,1% | 30 | 39,0% | 35 | 62,2% | 22 | 22 | 22 |
| | ITALY | 31 | 64,9% | 29 | -2,5% | 30 | 38,1% | 18 | 30 | 22 |
| | PO/SPAIN | 11 | -31,3% | 25 | 17,6% | 14 | -16,8% | 15 | 21 | 17 |
| | B+NL+UK | 17 | 30,5% | 20 | 25,5% | 18 | 29,0% | 13 | 16 | 14 |
| | POLAND | 28 | 3,4% | 22 | 41,4% | 26 | 11,6% | 27 | 16 | 23 |
| TOTAL | 30 | 46,3% | 27 | 22,4% | 29 | 37,1% | 20 | 22 | 21 | |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

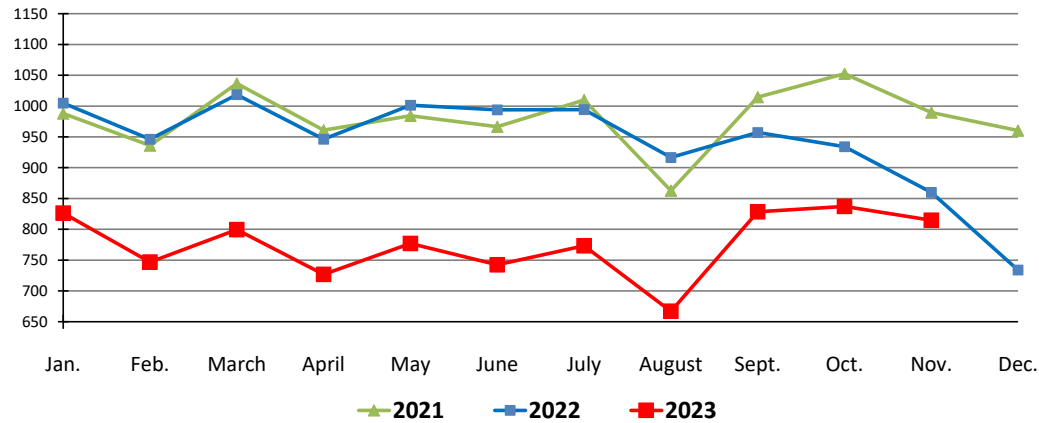
2.4 Consumption in tons

| | 2023 | | | | | | | | | | | | 2022 | | | | | | |
|----------|-----------------|-------|---------------------------|--------|----------|--------|----------|-------|----------|--------|---------|--------|-----------------|--------|---------------------------|----------|----------|----------|-------|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | | SULFITE | | KRAFT | | TOTAL |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | | HARDWOOD | SOFTWOOD | HARDWOOD | SOFTWOOD | |
| | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons | Tons | Tons |
| OCTOBER | 10 859 | -7,4% | 11 049 | 7,6% | 25 602 | -8,3% | 534 797 | -7,4% | 254 826 | -16,8% | 837 133 | -10,4% | 11 733 | 10 270 | 27 911 | 577 656 | 306 402 | 933 972 | |
| NOVEMBER | 11 004 | 6,4% | 11 181 | -19,5% | 21 762 | -12,0% | 518 775 | -2,1% | 252 116 | -10,3% | 814 838 | -5,2% | 10 346 | 13 898 | 24 738 | 529 887 | 280 964 | 859 833 | |

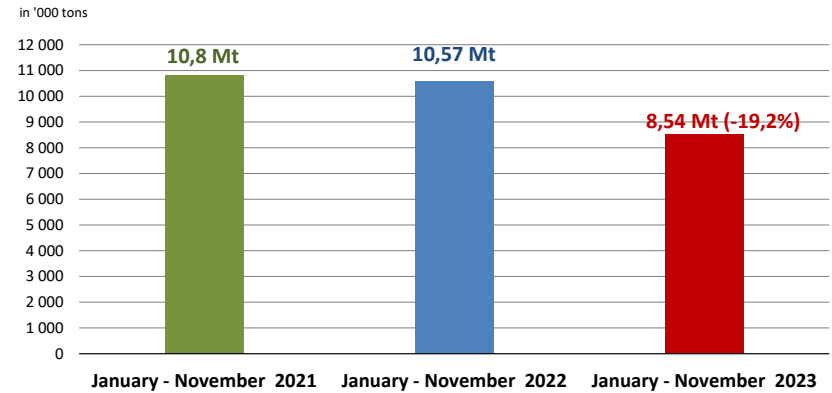
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

| | 2023 | | | | | | | | | | | 2022 | | | | | | |
|----------|-----------------|--------|---------------------------|--------|----------|-------|----------|-------|----------|-------|---------|-------|-----------------|---------------------------|----------|----------|----------|---------|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | BLEACHED OR SEMI-BLEACHED | | | | TOTAL |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | SULFITE | | KRAFT | | TOTAL |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | HARDWOOD | SOFTWOOD | HARDWOOD | SOFTWOOD | |
| Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons | Tons | Tons |
| OCTOBER | 10 980 | -10,3% | 7 423 | -16,6% | 26 422 | 60,2% | 469 138 | 16,7% | 214 988 | -6,3% | 728 951 | 8,9% | 12 238 | 8 904 | 16 490 | 402 094 | 229 483 | 669 209 |
| NOVEMBER | 14 196 | 10,4% | 8 923 | 13,4% | 25 208 | 30,2% | 473 932 | 16,0% | 220 321 | -2,2% | 742 580 | 10,2% | 12 863 | 7 868 | 19 357 | 408 461 | 225 278 | 673 827 |

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

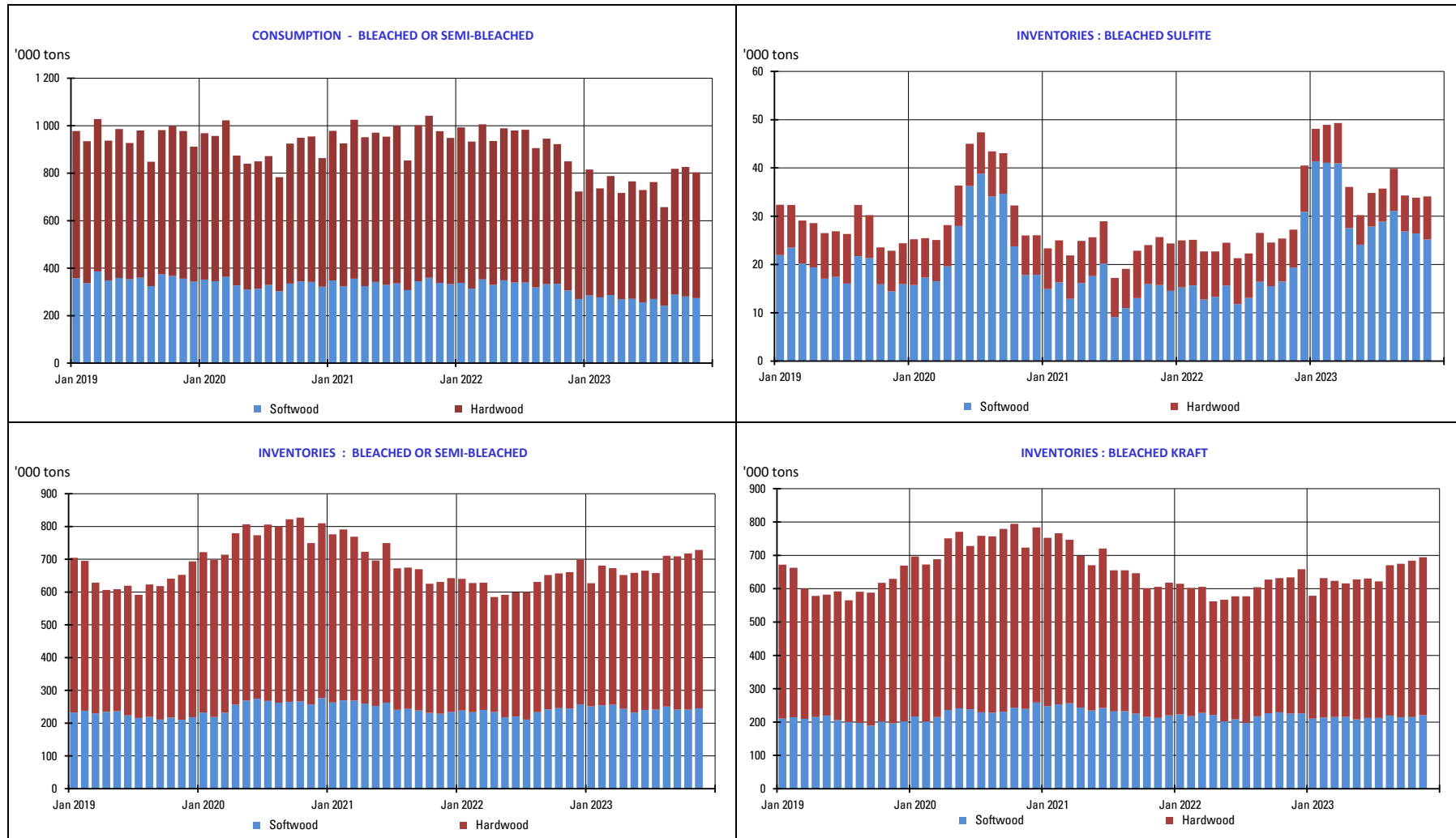
| | 2023 | | | | | | | | | | | 2022 | | | | | | |
|----------|-----------------|---------|---------------------------|---------|----------|---------|----------|---------|----------|---------|-------|---------|-----------------|---------------------------|----------|----------|----------|---------|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | BLEACHED OR SEMI-BLEACHED | | | | TOTAL |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | SULFITE | | KRAFT | | TOTAL |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | HARDWOOD | SOFTWOOD | HARDWOOD | SOFTWOOD | |
| in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | in days | in days | in days | in days |
| OCTOBER | 30 | -0,6% | 19 | -14,9% | 35 | 99,9% | 29 | 49,4% | 26 | 13,8% | 28 | 36,3% | 30 | 23 | 18 | 20 | 22 | 21 |
| NOVEMBER | 39 | 19,8% | 24 | 22,1% | 34 | 62,1% | 30 | 46,8% | 26 | 19,0% | 29 | 37,1% | 32 | 19 | 21 | 20 | 22 | 21 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

| | 2023 | | | | | | 2022 | | |
|------|----------------------------|--------|---|-------|---------------------|-------|----------------------------|---|---------------------|
| | Consumption ('000 of tons) | Y/Y-1 | Purchased Pulp Inventory ('000 of tons) | Y/Y-1 | Days of Consumption | Y/Y-1 | Consumption ('000 of tons) | Purchased Pulp Inventory ('000 of tons) | Days of Consumption |
| JAN | 142 | -8,3% | 207 | 20,9% | 39 | 14,4% | 155 | 171 | 34 |
| FEB | 143 | -11,0% | 194 | 32,1% | 37 | 27,7% | 160 | 147 | 29 |
| MAR | 149 | -15,3% | 205 | 23,0% | 40 | 22,2% | 175 | 167 | 33 |
| APR | 143 | -16,5% | 209 | 18,7% | 41 | 21,3% | 171 | 176 | 34 |
| MAY | 143 | -14,5% | 206 | 10,4% | 41 | 15,7% | 167 | 186 | 36 |
| JUNE | 125 | -17,6% | 212 | 7,8% | 43 | 15,5% | 152 | 197 | 37 |
| JULY | 141 | -8,2% | 193 | 2,6% | 40 | 11,3% | 153 | 188 | 36 |
| AUG | 135 | -13,1% | 209 | 9,4% | 43 | 21,1% | 155 | 191 | 36 |
| SEP | 149 | -4,5% | 207 | 7,7% | 43 | 20,0% | 156 | 192 | 36 |
| OCT | | | | | | | 162 | 212 | 40 |
| | | | | | | | 160 | 193 | 36 |
| DEC | | | | | | | 140 | 213 | 40 |

The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

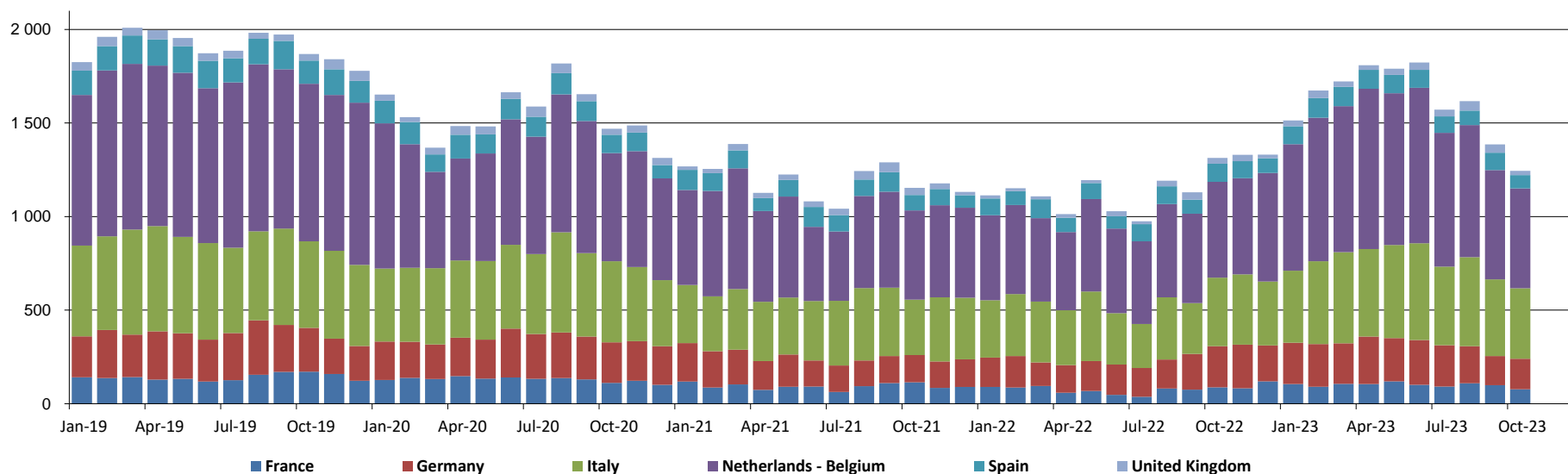
in '000 tons

| | PAYS | January | February | March | April | May | June | July | August | September | October | November | December |
|------|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|
| 2022 | France / Switzerland | 89 | 87 | 94 | 59 | 68 | 48 | 37 | 81 | 75 | 88 | 83 | 120 |
| | Germany | 157 | 168 | 126 | 147 | 161 | 162 | 154 | 156 | 191 | 220 | 232 | 191 |
| | Italy | 307 | 332 | 325 | 293 | 371 | 275 | 236 | 332 | 272 | 367 | 376 | 342 |
| | Netherlands* / Belgium | 454 | 476 | 446 | 418 | 495 | 452 | 441 | 499 | 478 | 512 | 514 | 580 |
| | Spain | 90 | 74 | 102 | 77 | 85 | 66 | 92 | 94 | 75 | 97 | 91 | 79 |
| | United Kingdom | 16 | 16 | 15 | 20 | 16 | 27 | 16 | 31 | 40 | 30 | 34 | 20 |
| | Total MT | 1 113 | 1 152 | 1 108 | 1 014 | 1 195 | 1 029 | 975 | 1 192 | 1 130 | 1 313 | 1 331 | 1 331 |

| | PAYS | January | February | March | April | May | June | July | August | September | October | November | December |
|------|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|----------|
| 2023 | France / Switzerland | 105 | 91 | 106 | 106 | 119 | 101 | 92 | 109 | 99 | 77 | | |
| | Germany | 220 | 228 | 217 | 253 | 231 | 239 | 220 | 198 | 156 | 163 | | |
| | Italy | 385 | 443 | 486 | 467 | 497 | 517 | 420 | 476 | 410 | 376 | | |
| | Netherlands* / Belgium | 676 | 767 | 780 | 857 | 812 | 831 | 715 | 705 | 584 | 534 | | |
| | Spain | 97 | 106 | 104 | 101 | 98 | 96 | 88 | 78 | 93 | 71 | | |
| | United Kingdom | 31 | 40 | 29 | 24 | 33 | 39 | 36 | 51 | 44 | 23 | | |
| | Total MT | 1 514 | 1 674 | 1 722 | 1 809 | 1 791 | 1 823 | 1 571 | 1 617 | 1 386 | 1 245 | | |

* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



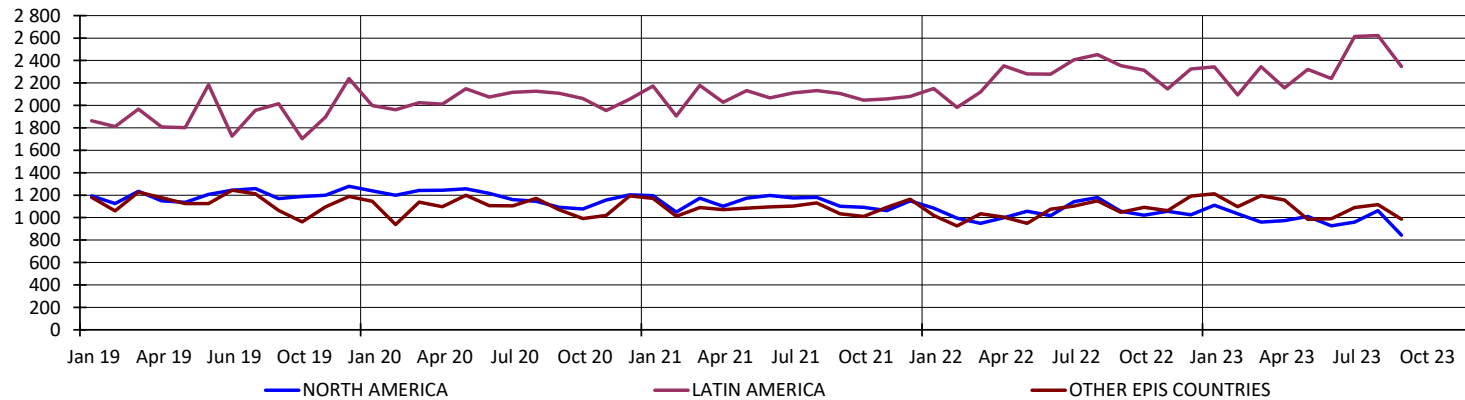
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

| | | 2023 | | | | | | 2022 | | |
|-----------|----------------------|----------------|---------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
| | | BLEACHED KRAFT | | | | TOTAL | | BLEACHED KRAFT | | TOTAL |
| | | SOFTWOOD | Y / Y-1 | HARDWOOD | Y / Y-1 | TOTAL | Y / Y-1 | SOFTWOOD | HARDWOOD | TOTAL |
| AUGUST | NORTH AMERICA | 944 | -11,7% | 118 | 6,9% | 1 062 | -10,0% | 1 070 | 110 | 1 180 |
| | LATIN AMERICA | 241 | 8,1% | 2 381 | 6,8% | 2 623 | 6,9% | 223 | 2 230 | 2 453 |
| | OTHER EPIS COUNTRIES | 778 | -1,5% | 338 | -6,0% | 1 116 | -2,9% | 790 | 360 | 1 149 |
| | TOTAL | 1 963 | -5,7% | 2 837 | 5,1% | 4 800 | 0,4% | 2 082 | 2 699 | 4 782 |
| SEPTEMBER | NORTH AMERICA | 748 | -18,9% | 96 | -28,0% | 844 | -20,1% | 923 | 133 | 1 056 |
| | LATIN AMERICA | 225 | 18,1% | 2 123 | -1,9% | 2 347 | -0,3% | 190 | 2 164 | 2 354 |
| | OTHER EPIS COUNTRIES | 645 | -10,0% | 341 | 3,4% | 986 | -5,8% | 717 | 330 | 1 047 |
| | TOTAL | 1 618 | -11,6% | 2 559 | -2,6% | 4 177 | -6,3% | 1 830 | 2 627 | 4 456 |

NB : the total does not take DIP nor CTMP into account.

in '000 tons

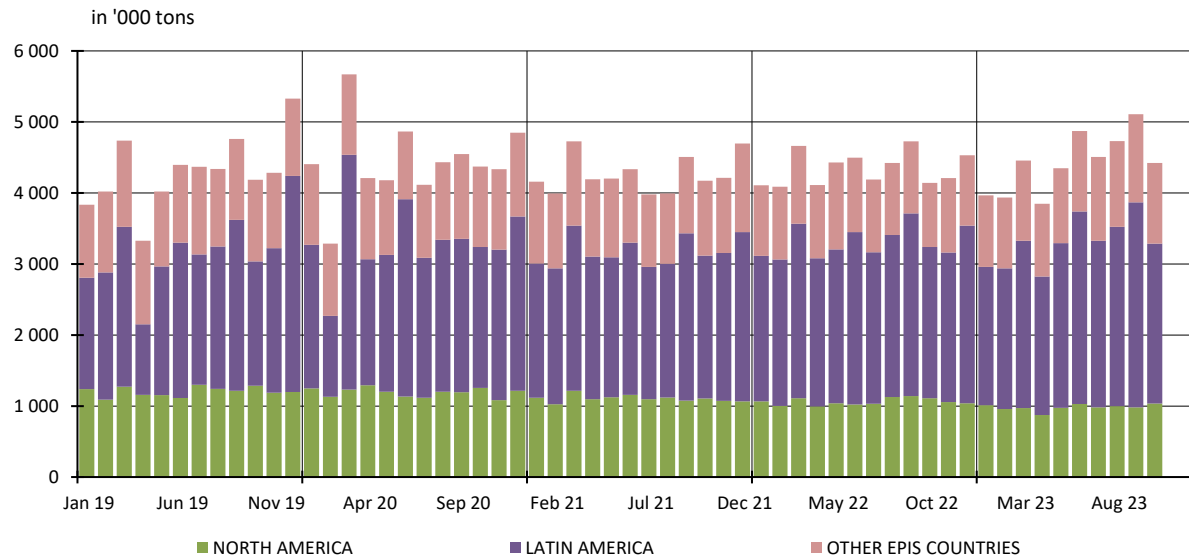


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

| | | 2023 | | 2022 |
|-----------|----------------------|--------------|-------------|--------------|
| | | TOTAL | Y / Y-1 | TOTAL |
| SEPTEMBER | NORTH AMERICA | 982 | -13,9% | 1 141 |
| | LATIN AMERICA | 2 885 | 12,2% | 2 571 |
| | OTHER EPIS COUNTRIES | 1 242 | 22,4% | 1 015 |
| | TOTAL | 5 108 | 8,1% | 4 726 |
| OCTOBER | NORTH AMERICA | 1 035 | -6,7% | 1 109 |
| | LATIN AMERICA | 2 252 | 5,7% | 2 131 |
| | OTHER EPIS COUNTRIES | 1 136 | 25,9% | 903 |
| | TOTAL | 4 422 | 6,8% | 4 142 |

NB : the total does not take DIP nor CTMP into account.



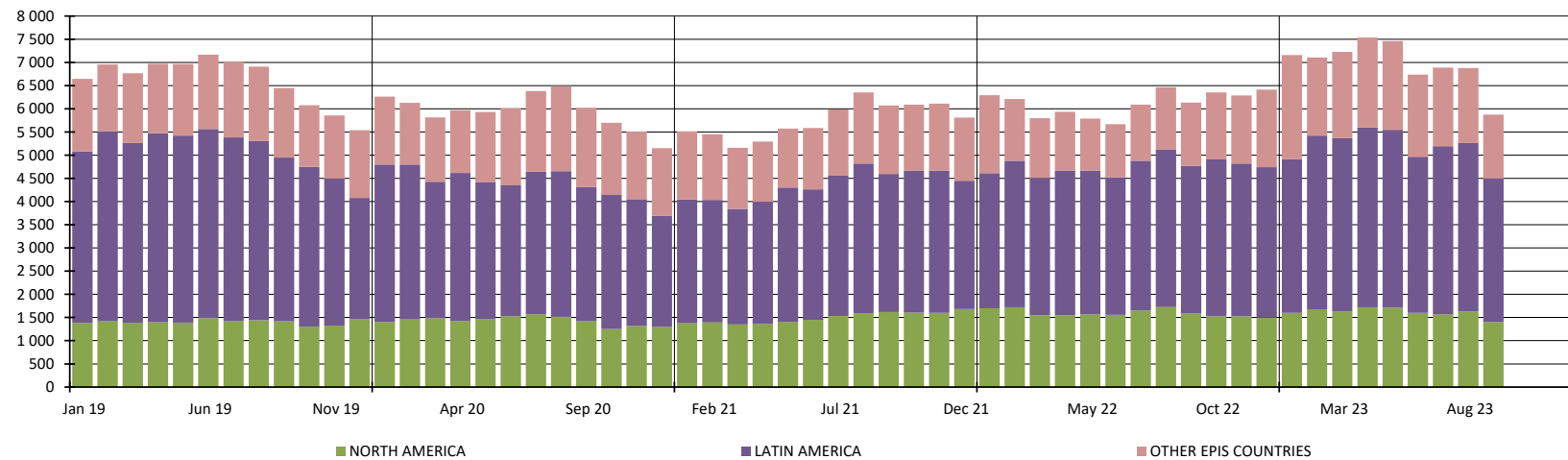
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

| | | 2023 | | | | | | 2022 | | |
|-----------|----------------------|----------------|---------------|--------------|-------------|--------------|--------------|----------------|--------------|--------------|
| | | BLEACHED KRAFT | | | | TOTAL | | BLEACHED KRAFT | | TOTAL |
| | | SOFTWOOD | Y / Y-1 | HARDWOOD | Y / Y-1 | TOTAL | Y / Y-1 | SOFTWOOD | HARDWOOD | TOTAL |
| AUGUST | NORTH AMERICA | 1 444 | -7,3% | 187 | 10,1% | 1 631 | -5,6% | 1 558 | 170 | 1 728 |
| | LATIN AMERICA | 245 | -1,8% | 3 386 | 7,6% | 3 632 | 6,9% | 250 | 3 148 | 3 397 |
| | OTHER EPIS COUNTRIES | 1 064 | 18,4% | 554 | 25,8% | 1 618 | 20,8% | 899 | 440 | 1 339 |
| | TOTAL | 2 754 | 1,7% | 4 127 | 9,8% | 6 881 | 6,4% | 2 707 | 3 758 | 6 464 |
| SEPTEMBER | NORTH AMERICA | 1 234 | -14,5% | 170 | 15,6% | 1 404 | -11,7% | 1 443 | 147 | 1 590 |
| | LATIN AMERICA | 226 | -6,3% | 2 868 | -2,4% | 3 094 | -2,7% | 241 | 2 940 | 3 181 |
| | OTHER EPIS COUNTRIES | 850 | -7,9% | 528 | 20,2% | 1 378 | 1,2% | 922 | 439 | 1 362 |
| | TOTAL | 2 310 | -11,4% | 3 566 | 1,1% | 5 876 | -4,2% | 2 606 | 3 526 | 6 132 |

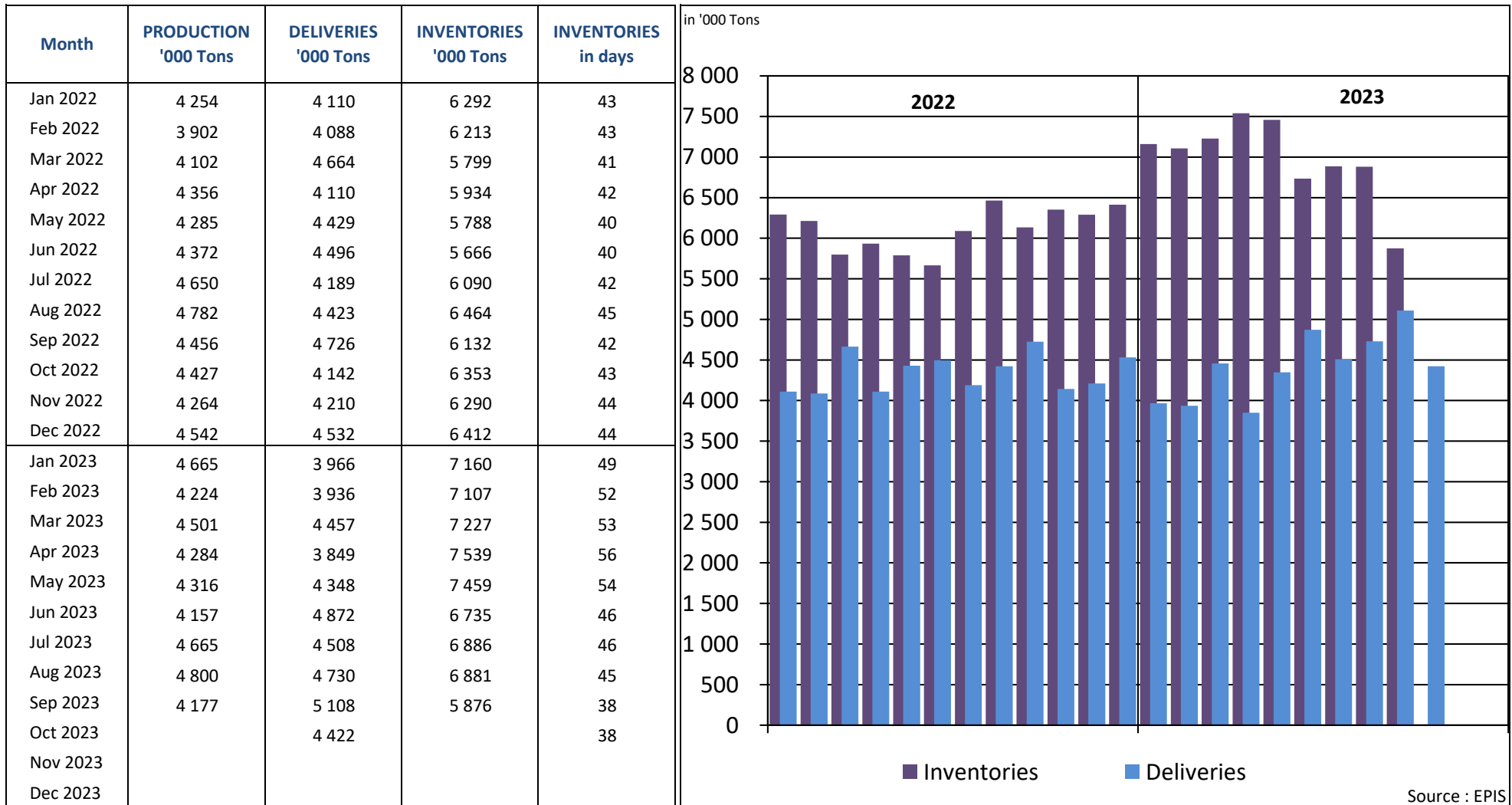
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2023

Statistics : November 2023

Deadline : 14 December 2023

| Date of answer | Association | Country |
|----------------|---------------------------|-----------------|
| 15/12 | AUSTROPAPIER | AUSTRIA |
| 7/12 | COBELPA | BELGIUM |
| 14/12 | COPACEL | FRANCE |
| 14/12 | DIE PAPIERINDUSTRIE e. V. | GERMANY |
| 12/12 | ASSOCARTA | ITALY |
| 14/12 | V.N.P. | THE NETHERLANDS |
| 11/12 | SPP | POLAND |
| 12/12 | BIOND | PORTUGAL |
| 13/12 | ASPAPPEL | SPAIN |
| 13/12 | CPI | UNITED KINGDOM |

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)