

UTIPULP

Group of European Market Wood Pulp users

DECEMBER 2023

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

| | | |
|-----------------|---|--------------|
| AUSTRIA | : | AUSTROPAPIER |
| BELGIUM | : | COBELPA |
| FRANCE | : | COPACEL |
| GERMANY | : | V.D.P. |
| ITALY | : | ASSOCARTA |
| THE NETHERLANDS | : | V.N.P. |
| POLAND | : | SPP |
| PORTUGAL | : | BIOND |
| SPAIN | : | ASPAPPEL |
| UNITED KINGDOM | : | CPI |

1. WOOD MARKET PULP: KEY- DATA

| Indicator | | Period M | M | M-1 | M/M-1 % | M-12 | M/M-12 % | SOURCE | | |
|--------------------------------------|---|----------------------------|----------------------|----------------------|----------------|---------|----------|---------|----------|-------------------------|
| PURCHASERS | European Purchasers ⁽¹⁾ | | | | | | | | | |
| | Consumption (in '000 tons) | | December 2023 | 757,3 | 824,4 | -8,1% | 733,8 | 3,2% | UTIPULP | |
| | Inventories (in '000 tons) | | | 747,2 | 740,9 | 0,8% | 711,8 | 5,0% | | |
| | (in days) | | | 28,9 | 28,7 | 0,6% | 22,7 | 27,6% | | |
| | International ⁽¹⁾ | | | | | | | | | |
| | JAPAN | Consumption (in '000 tons) | | October 2023 | 149,2 | 148,7 | 0,3% | 162,2 | -8,0% | JAPAN PAPER ASSOCIATION |
| | | Inventories (in '000 tons) | | | 202,8 | 207,2 | -2,1% | 211,9 | -4,3% | |
| (in days) | | 42,5 | 43,1 | | -1,4% | 39,6 | 7,3% | | | |
| PRODUCERS | Inventories of woodpulp in European ports (in '000 tons) | | | | | | | | | |
| | Total Inventories | | November 2023 | 1 215,8 | 1 244,8 | -2,3% | 1 330,6 | -8,6% | EUROPULP | |
| | France / Switzerland | | | 97,1 | 77,2 | 25,8% | 83,0 | 17,1% | | |
| | Germany | | | 146,7 | 163,2 | -10,1% | 232,4 | -36,9% | | |
| | Italy | | | 338,6 | 376,3 | -10,0% | 375,9 | -9,9% | | |
| | Netherlands / Belgium | | | 517,2 | 533,8 | -3,1% | 514,2 | 0,6% | | |
| | Spain | | | 82,3 | 70,9 | 16,1% | 90,8 | -9,3% | | |
| | United Kingdom | | | 33,8 | 23,5 | 44,1% | 34,4 | -1,7% | | |
| | International | | | | | | | | | |
| | North Am. | Deliveries (in '000 tons) | | November 2023 | 1 029,5 | 1 034,7 | -0,5% | 1 056,2 | -2,5% | EPIS |
| | | Inventories (in '000 tons) | | October 2023 | 1 349,1 | 1 404,2 | -3,9% | 1 526,3 | -11,6% | |
| | Latin Am. & other | Deliveries (in '000 tons) | | November 2023 | 3 612,7 | 3 387,5 | 6,6% | 3 235,1 | 11,7% | |
| | | Inventories (in '000 tons) | | October 2023 | 4 606,1 | 4 471,6 | 3,0% | 4 826,9 | -4,6% | |
| | World | Deliveries (in '000 tons) | | November 2023 | 4 642,2 | 4 422,2 | 5,0% | 4 291,3 | 8,2% | |
| | | Production | | October 2023 | 4 487,6 | 4 177,1 | 7,4% | 4 427,3 | 1,4% | |
| Inventories (in '000 tons) | | October 2023 | 5 955,2 | 5 875,8 | 1,4% | 6 353,2 | -6,3% | | | |
| Inventories (in days) ⁽²⁾ | | November 2023 | 39 | 38 | 2,6% | 44 | -11,4% | | | |

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

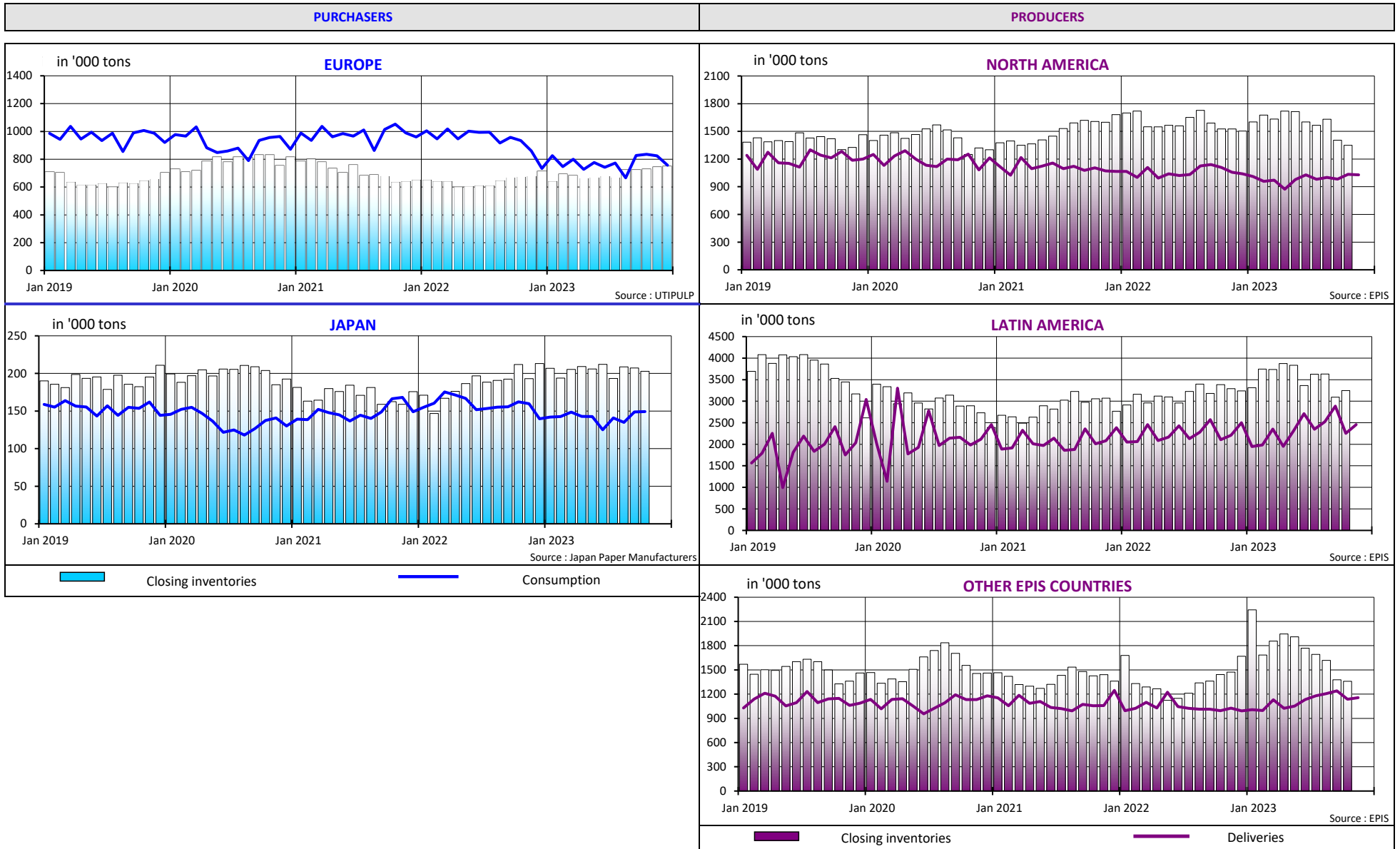
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

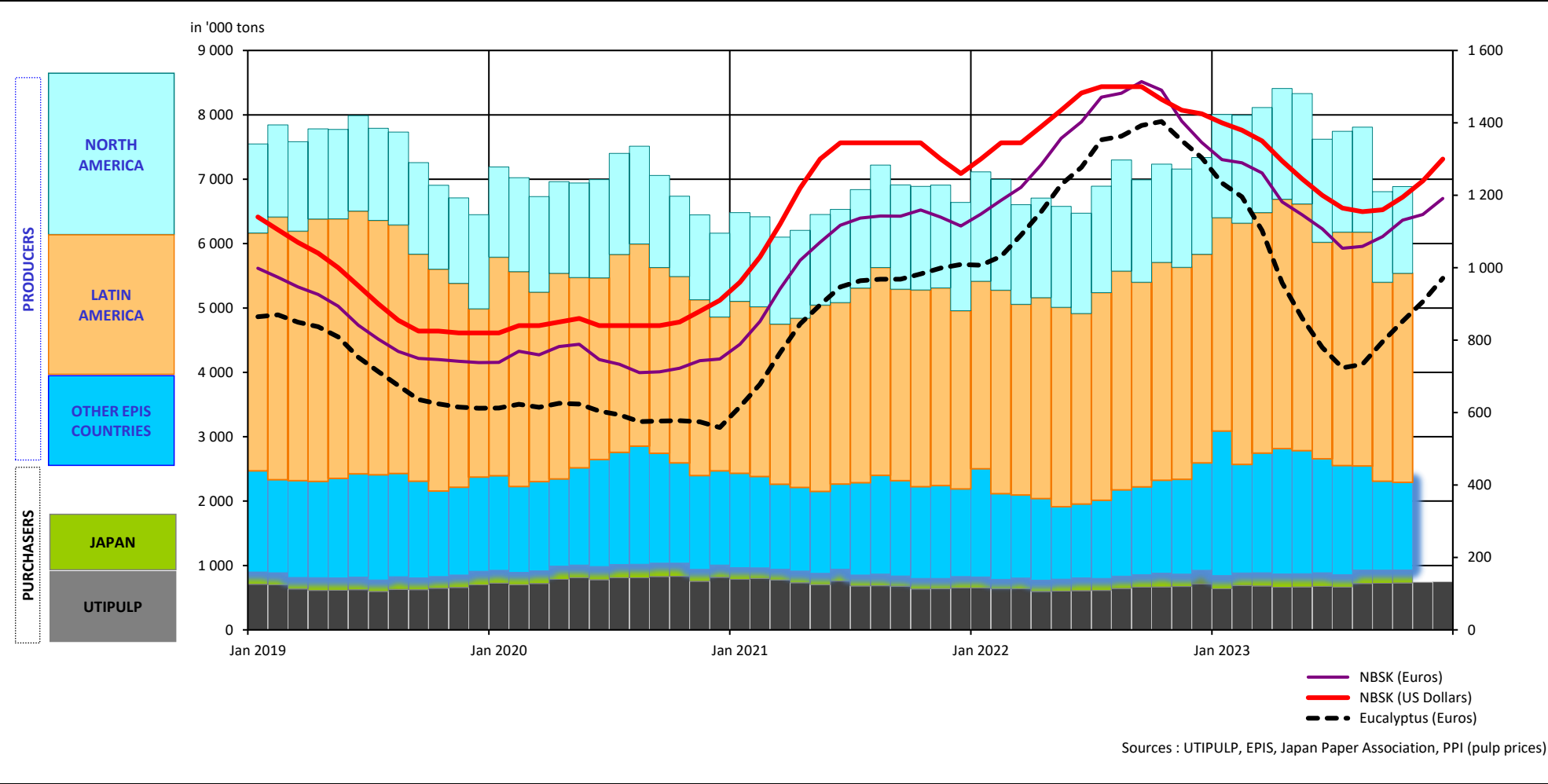
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

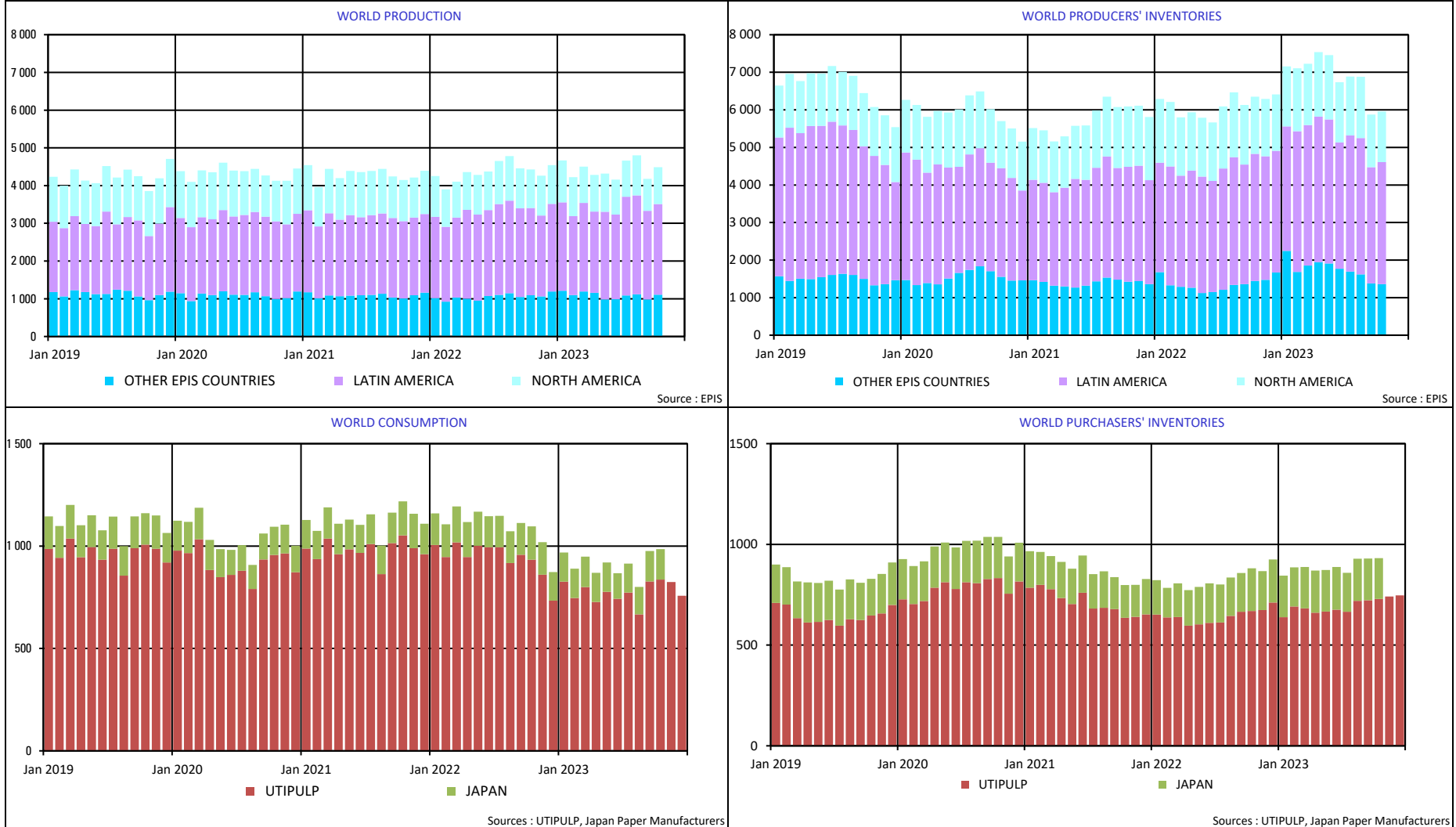
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

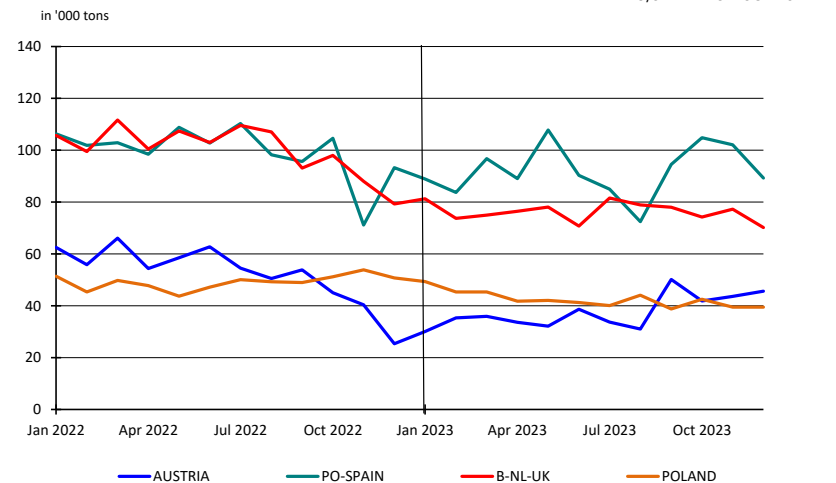
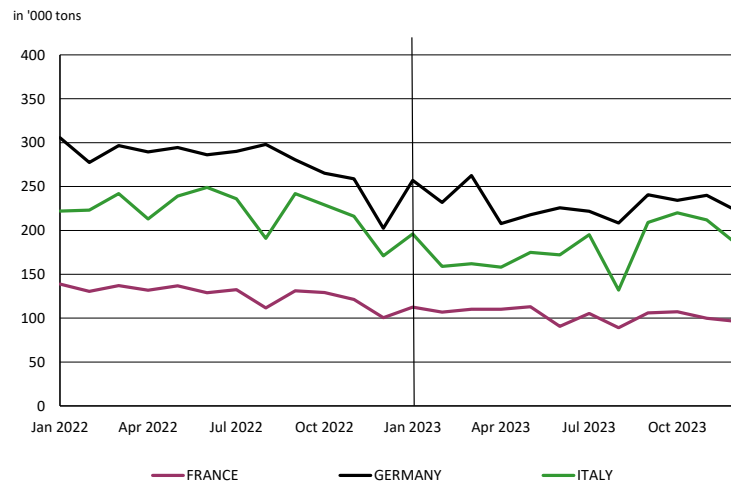
2.1 Consumption in tons

| | | 2023 | | | | | | 2022 | | |
|----------|--------------|---------------------------|--------------|----------------|--------------|---------------------------------|--------------|---------------------------|----------------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| NOVEMBER | AUSTRIA | 16 502 | 7,3% | 27 131 | 8,5% | 43 633 | 8,1% | 15 377 | 25 003 | 40 380 |
| | FRANCE | 70 114 | -12,7% | 29 664 | -27,6% | 99 778 | -17,7% | 80 341 | 40 968 | 121 309 |
| | GERMANY | 149 282 | -7,2% | 90 586 | -7,5% | 239 868 | -7,3% | 160 845 | 97 932 | 258 777 |
| | ITALY | 151 000 | -1,3% | 61 000 | -3,2% | 212 000 | -1,9% | 153 000 | 63 000 | 216 000 |
| | PO/SPAIN | 81 605 | 57,4% | 20 501 | 6,3% | 102 106 | 43,5% | 51 855 | 19 292 | 71 147 |
| | B+NL+UK | 40 574 | -17,5% | 36 659 | -5,6% | 77 233 | -12,2% | 49 193 | 38 818 | 88 011 |
| | POLAND | 25 620 | -22,8% | 13 856 | -33,0% | 39 476 | -26,7% | 33 174 | 20 689 | 53 863 |
| | TOTAL | 534 697 | -1,7% | 279 397 | -8,6% | 814 094 | -4,2% | 543 785 | 305 702 | 849 487 |
| DECEMBER | AUSTRIA | 14 827 | 73,5% | 30 772 | 83,1% | 45 599 | 79,8% | 8 547 | 16 810 | 25 357 |
| | FRANCE | 68 178 | 1,7% | 28 245 | -15,7% | 96 423 | -4,1% | 67 012 | 33 517 | 100 529 |
| | GERMANY | 138 802 | 18,0% | 83 945 | -1,1% | 222 747 | 10,0% | 117 605 | 84 843 | 202 448 |
| | ITALY | 132 000 | 15,8% | 53 000 | -7,0% | 185 000 | 8,2% | 114 000 | 57 000 | 171 000 |
| | PO/SPAIN | 72 266 | -0,1% | 17 000 | -19,0% | 89 266 | -4,3% | 72 324 | 20 982 | 93 306 |
| | B+NL+UK | 35 530 | -17,1% | 34 640 | -4,8% | 70 170 | -11,5% | 42 880 | 36 378 | 79 258 |
| | POLAND | 25 620 | -14,4% | 13 856 | -33,3% | 39 476 | -22,2% | 29 933 | 20 782 | 50 715 |
| | TOTAL | 487 223 | 7,7% | 261 458 | -3,3% | 748 681 | 3,6% | 452 301 | 270 312 | 722 613 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

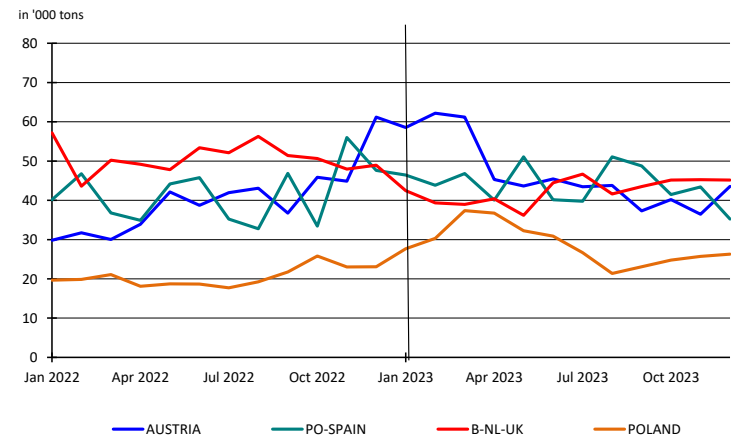
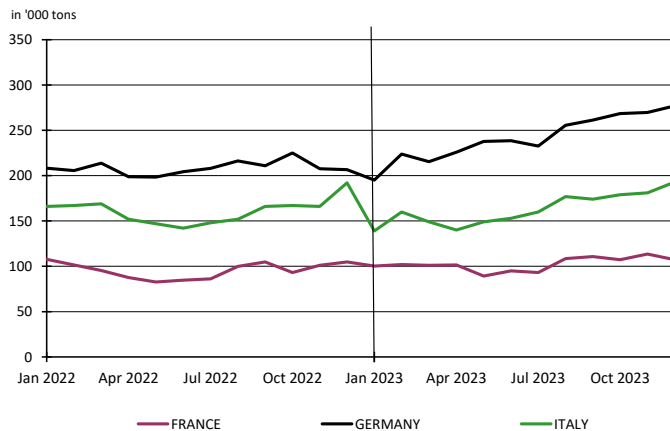
2.2 Inventories in tons

| | | 2023 | | | | | | 2022 | | |
|----------|--------------|---------------------------|--------------|----------------|--------------|---------------------------------|-------------|---------------------------|----------------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| NOVEMBER | AUSTRIA | 16 431 | -31,4% | 20 046 | -4,1% | 36 477 | -18,7% | 23 956 | 20 898 | 44 854 |
| | FRANCE | 83 750 | 18,8% | 29 773 | -2,9% | 113 523 | 12,2% | 70 492 | 30 675 | 101 167 |
| | GERMANY | 179 289 | 38,0% | 90 453 | 16,2% | 269 742 | 29,9% | 129 888 | 77 831 | 207 719 |
| | ITALY | 130 000 | 30,0% | 51 000 | -22,7% | 181 000 | 9,0% | 100 000 | 66 000 | 166 000 |
| | PO/SPAIN | 25 401 | -34,6% | 18 031 | 5,3% | 43 432 | -22,4% | 38 864 | 17 128 | 55 992 |
| | B+NL+UK | 22 042 | -11,0% | 23 221 | 0,3% | 45 263 | -5,6% | 24 776 | 23 152 | 47 928 |
| | POLAND | 24 719 | -12,8% | 12 472 | 39,3% | 37 191 | -0,3% | 28 353 | 8 951 | 37 304 |
| | TOTAL | 481 632 | 15,7% | 244 996 | 0,1% | 726 628 | 9,9% | 416 329 | 244 635 | 660 964 |
| DECEMBER | AUSTRIA | 16 911 | -38,8% | 26 653 | -20,5% | 43 564 | -28,8% | 27 640 | 33 528 | 61 168 |
| | FRANCE | 79 448 | 9,2% | 27 788 | -13,6% | 107 236 | 2,2% | 72 736 | 32 145 | 104 881 |
| | GERMANY | 192 651 | 50,7% | 84 348 | 6,9% | 276 999 | 34,0% | 127 850 | 78 877 | 206 727 |
| | ITALY | 136 000 | 7,9% | 57 000 | -13,6% | 193 000 | 0,5% | 126 000 | 66 000 | 192 000 |
| | PO/SPAIN | 19 935 | -40,3% | 15 274 | 7,1% | 35 209 | -26,1% | 33 378 | 14 259 | 47 637 |
| | B+NL+UK | 25 832 | -3,0% | 19 318 | -13,4% | 45 150 | -7,7% | 26 627 | 22 300 | 48 927 |
| | POLAND | 24 719 | -10,7% | 12 472 | 23,7% | 37 191 | -1,5% | 27 679 | 10 083 | 37 762 |
| | TOTAL | 495 496 | 12,1% | 242 853 | -5,6% | 738 349 | 5,6% | 441 910 | 257 192 | 699 102 |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

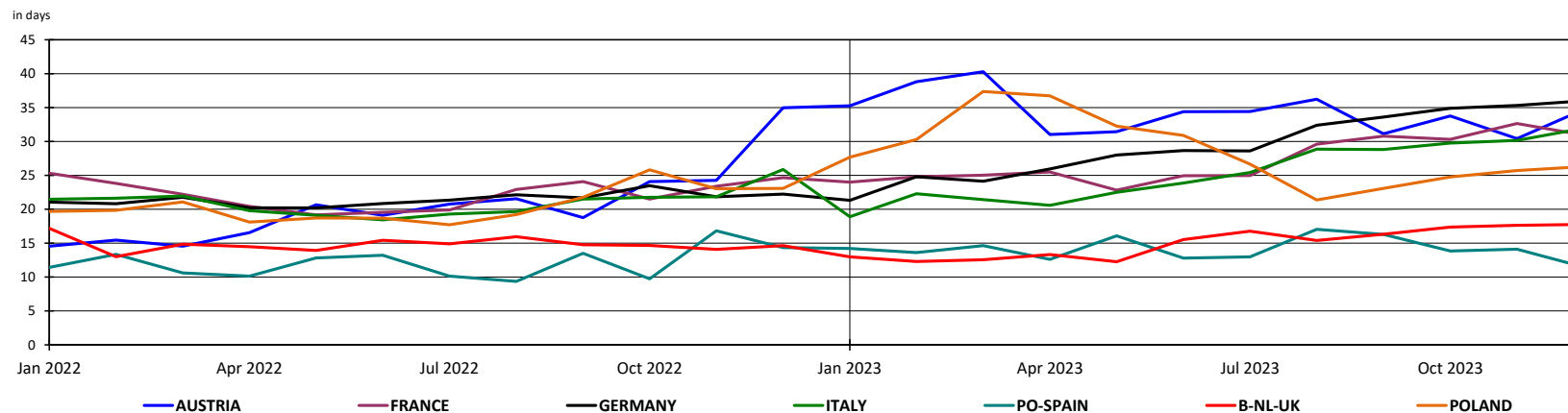
2.3 Inventories in days

| | | 2023 | | | | | | 2022 | | |
|--------------|-----------|---------------------------|-----------|--------------|-----------|---------------------------------|-----------|---------------------------|-----------|---------------------------------|
| | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL BLEACHED OR SEMI-BLEACHED | | BLEACHED OR SEMI-BLEACHED | | TOTAL BLEACHED OR SEMI-BLEACHED |
| | | HARDWOOD | | SOFTWOOD | | | | HARDWOOD | SOFTWOOD | |
| | | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons |
| NOVEMBER | AUSTRIA | 36 | 20,8% | 27 | 35,3% | 31 | 26,4% | 30 | 20 | 24 |
| | FRANCE | 36 | 47,7% | 27 | 20,7% | 33 | 36,7% | 24 | 22 | 24 |
| | GERMANY | 39 | 75,9% | 30 | 39,5% | 35 | 58,8% | 22 | 22 | 22 |
| | ITALY | 31 | 64,9% | 29 | -2,5% | 30 | 38,1% | 18 | 30 | 22 |
| | PO/SPAIN | 11 | -29,7% | 25 | 15,9% | 16 | -7,0% | 15 | 21 | 17 |
| | B+NL+UK | 16 | 26,5% | 20 | 21,8% | 18 | 24,9% | 13 | 16 | 14 |
| | POLAND | 28 | 3,4% | 22 | 41,4% | 26 | 11,6% | 27 | 16 | 23 |
| TOTAL | 30 | 45,8% | 27 | 21,9% | 29 | 36,7% | 20 | 22 | 21 | |
| DECEMBER | AUSTRIA | 36 | -2,4% | 34 | 1,3% | 35 | -0,7% | 37 | 33 | 35 |
| | FRANCE | 34 | 32,8% | 25 | 8,0% | 31 | 25,4% | 25 | 23 | 25 |
| | GERMANY | 41 | 84,5% | 28 | 26,2% | 36 | 61,8% | 22 | 22 | 22 |
| | ITALY | 32 | 32,1% | 33 | 7,3% | 32 | 23,5% | 24 | 31 | 26 |
| | PO/SPAIN | 8 | -36,0% | 21 | 19,0% | 11 | -20,1% | 13 | 18 | 14 |
| | B+NL+UK | 19 | 36,5% | 16 | 4,7% | 18 | 21,3% | 14 | 16 | 15 |
| | POLAND | 28 | 7,3% | 23 | 34,0% | 26 | 13,9% | 26 | 17 | 23 |
| TOTAL | 30 | 37,4% | 27 | 13,4% | 29 | 27,6% | 22 | 24 | 23 | |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

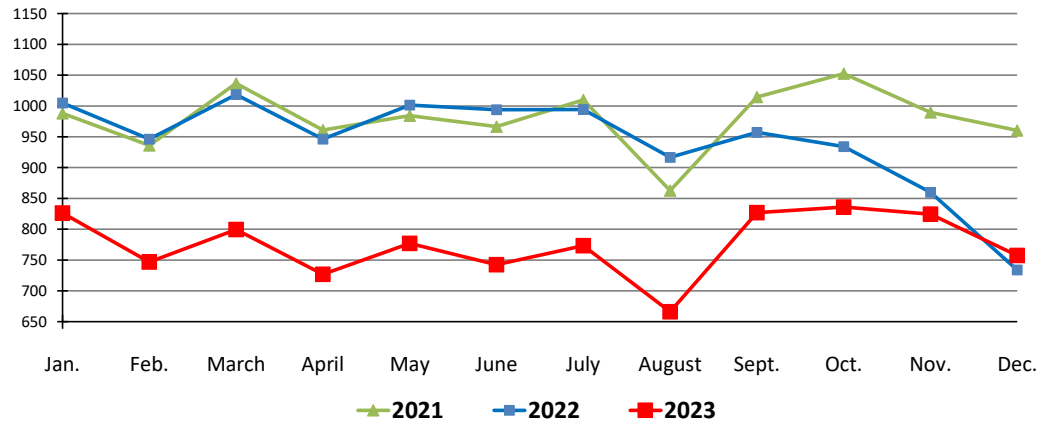
2.4 Consumption in tons

| | 2023 | | | | | | | | | | | 2022 | | | | | | | |
|----------|-----------------|--------|---------------------------|--------|----------|-------|----------|-------|----------|--------|---------|-------|-----------------|--------|---------------------------|----------|----------|----------|-------|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | TOTAL |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | | SULFITE | | KRAFT | | TOTAL |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | | HARDWOOD | SOFTWOOD | HARDWOOD | SOFTWOOD | |
| | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons | Tons | Tons |
| NOVEMBER | 10 295 | -0,5% | 11 179 | -19,6% | 26 807 | 8,4% | 523 518 | -1,2% | 252 590 | -10,1% | 824 389 | -4,1% | 10 346 | 13 898 | 24 738 | 529 887 | 280 964 | 859 833 | |
| DECEMBER | 8 584 | -23,6% | 9 055 | -4,1% | 31 805 | 63,5% | 478 168 | 8,0% | 229 653 | -8,5% | 757 265 | 3,2% | 11 231 | 9 441 | 19 449 | 442 860 | 250 863 | 733 844 | |

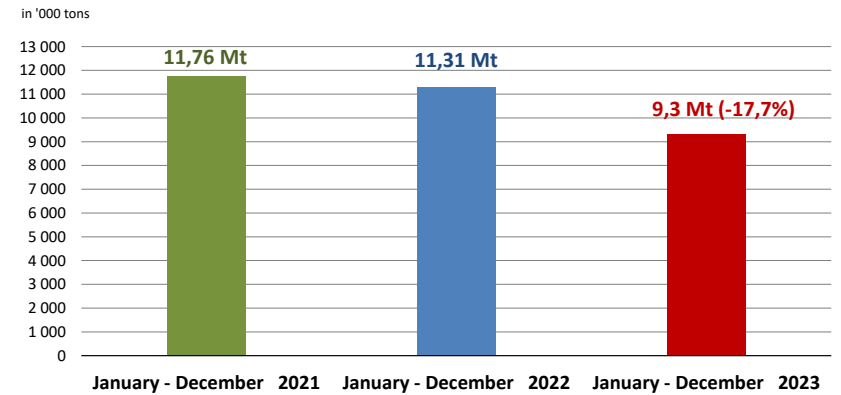
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

| | 2023 | | | | | | | | | | | 2022 | | | | | | | |
|----------|-----------------|--------|---------------------------|-------|----------|--------|----------|-------|----------|-------|---------|-------|-----------------|---------------------------|----------|---------|---------|---------|--|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | BLEACHED OR SEMI-BLEACHED | | | | TOTAL | |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | SULFITE | | KRAFT | | TOTAL | |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | HARDWOOD | SOFTWOOD | | | | |
| Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Y/Y-1 | Tons | Tons | Tons | Tons | Tons | |
| NOVEMBER | 14 305 | 11,2% | 8 773 | 11,5% | 25 142 | 29,9% | 472 859 | 15,8% | 219 854 | -2,4% | 740 933 | 10,0% | 12 863 | 7 868 | 19 357 | 408 461 | 225 278 | 673 827 | |
| DECEMBER | 8 860 | -30,0% | 8 748 | -8,8% | 27 226 | -12,0% | 486 748 | 12,6% | 215 627 | -4,7% | 747 209 | 5,0% | 12 654 | 9 594 | 30 929 | 432 316 | 226 263 | 711 756 | |

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

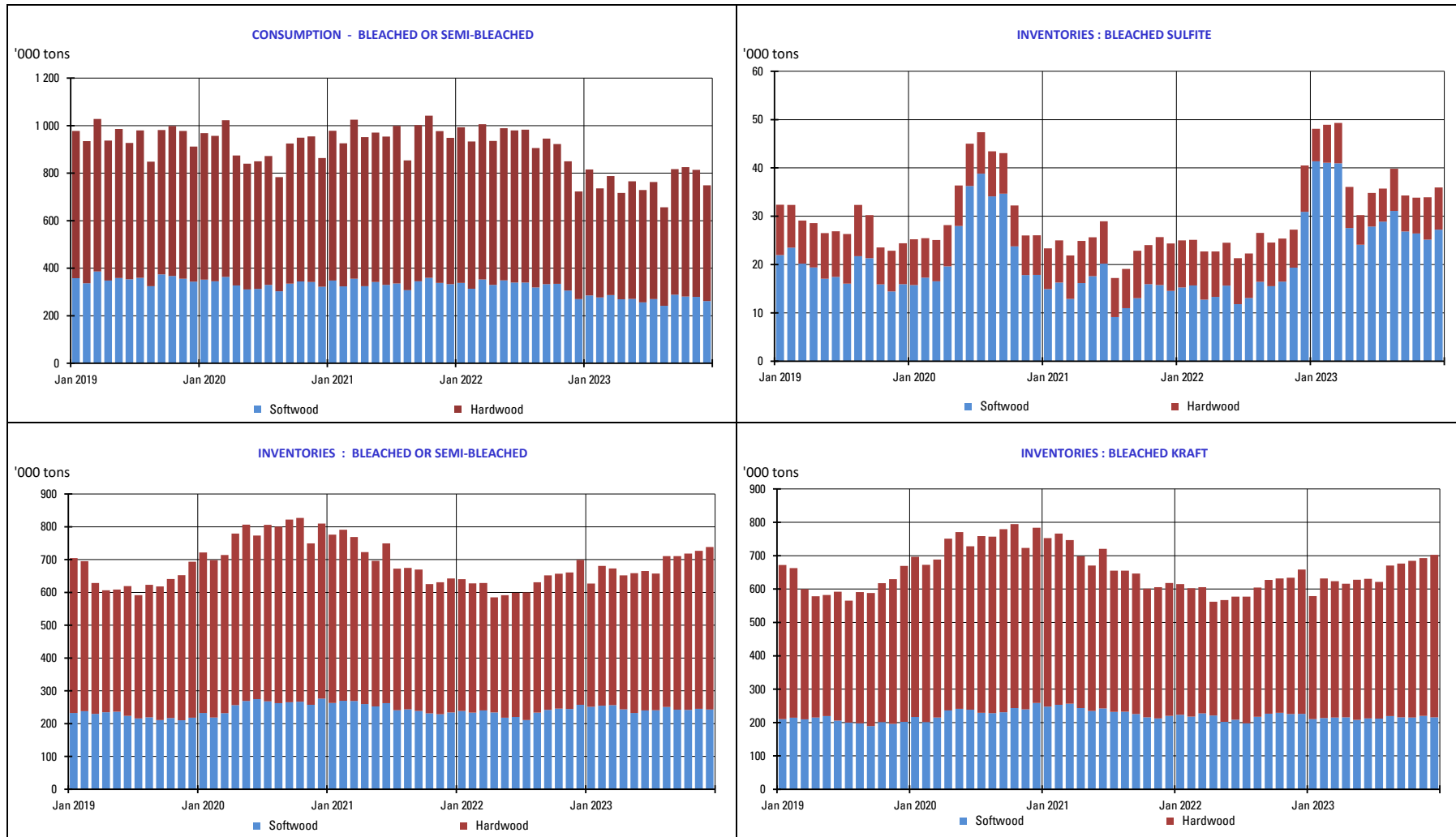
| | 2023 | | | | | | | | | | | 2022 | | | | | | | |
|----------|-----------------|---------|---------------------------|---------|----------|---------|----------|---------|----------|---------|-------|---------|-----------------|---------------------------|----------|---------|---------|---------|--|
| | UNBLEACHED | | BLEACHED OR SEMI-BLEACHED | | | | | | | | TOTAL | | UNBLEACHED | BLEACHED OR SEMI-BLEACHED | | | | TOTAL | |
| | SULFITE & KRAFT | | SULFITE | | | | KRAFT | | | | TOTAL | | SULFITE & KRAFT | SULFITE | | KRAFT | | TOTAL | |
| | | | HARDWOOD | | SOFTWOOD | | HARDWOOD | | SOFTWOOD | | | | | HARDWOOD | SOFTWOOD | | | | |
| in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | Y/Y-1 | in days | in days | in days | in days | in days | |
| NOVEMBER | 39 | 21,4% | 23 | 20,0% | 33 | 58,7% | 30 | 46,5% | 26 | 18,7% | 29 | 36,7% | 32 | 19 | 21 | 20 | 22 | 21 | |
| DECEMBER | 25 | -22,4% | 23 | -3,8% | 34 | -0,6% | 30 | 38,4% | 26 | 15,1% | 29 | 27,6% | 32 | 24 | 34 | 22 | 23 | 23 | |

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

| | 2023 | | | | | | 2022 | | |
|------|----------------------------|--------|---|-------|---------------------|-------|----------------------------|---|---------------------|
| | Consumption ('000 of tons) | Y/Y-1 | Purchased Pulp Inventory ('000 of tons) | Y/Y-1 | Days of Consumption | Y/Y-1 | Consumption ('000 of tons) | Purchased Pulp Inventory ('000 of tons) | Days of Consumption |
| JAN | 142 | -8,3% | 207 | 20,9% | 39 | 14,4% | 155 | 171 | 34 |
| FEB | 143 | -11,0% | 194 | 32,1% | 37 | 27,7% | 160 | 147 | 29 |
| MAR | 149 | -15,3% | 205 | 23,0% | 40 | 22,2% | 175 | 167 | 33 |
| APR | 143 | -16,5% | 209 | 18,7% | 41 | 21,3% | 171 | 176 | 34 |
| MAY | 143 | -14,5% | 206 | 10,4% | 41 | 15,7% | 167 | 186 | 36 |
| JUNE | 125 | -17,6% | 212 | 7,8% | 43 | 15,5% | 152 | 197 | 37 |
| JULY | 141 | -8,2% | 193 | 2,6% | 40 | 11,3% | 153 | 188 | 36 |
| AUG | 135 | -13,1% | 209 | 9,4% | 43 | 21,1% | 155 | 191 | 36 |
| SEP | 149 | -4,5% | 207 | 7,7% | 43 | 20,0% | 156 | 192 | 36 |
| OCT | 149 | -8,0% | 203 | -4,3% | 43 | 7,3% | 162 | 212 | 40 |
| | | | | | | | 160 | 193 | 36 |
| DEC | | | | | | | 140 | 213 | 40 |

The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

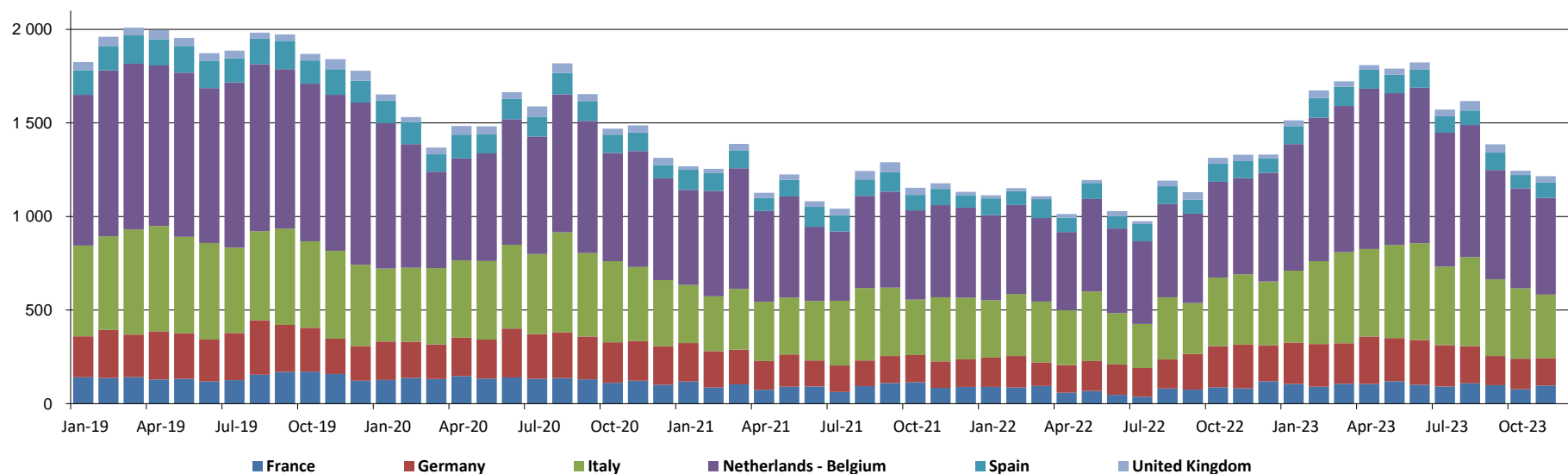
in '000 tons

| | PAYS | January | February | March | April | May | June | July | August | September | October | November | December |
|------|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|
| 2022 | France / Switzerland | 89 | 87 | 94 | 59 | 68 | 48 | 37 | 81 | 75 | 88 | 83 | 120 |
| | Germany | 157 | 168 | 126 | 147 | 161 | 162 | 154 | 156 | 191 | 220 | 232 | 191 |
| | Italy | 307 | 332 | 325 | 293 | 371 | 275 | 236 | 332 | 272 | 367 | 376 | 342 |
| | Netherlands* / Belgium | 454 | 476 | 446 | 418 | 495 | 452 | 441 | 499 | 478 | 512 | 514 | 580 |
| | Spain | 90 | 74 | 102 | 77 | 85 | 66 | 92 | 94 | 75 | 97 | 91 | 79 |
| | United Kingdom | 16 | 16 | 15 | 20 | 16 | 27 | 16 | 31 | 40 | 30 | 34 | 20 |
| | Total MT | 1 113 | 1 152 | 1 108 | 1 014 | 1 195 | 1 029 | 975 | 1 192 | 1 130 | 1 313 | 1 331 | 1 331 |

| | PAYS | January | February | March | April | May | June | July | August | September | October | November | December |
|------|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
| 2023 | France / Switzerland | 105 | 91 | 106 | 106 | 119 | 101 | 92 | 109 | 99 | 77 | 97 | |
| | Germany | 220 | 228 | 217 | 253 | 231 | 239 | 220 | 198 | 156 | 163 | 147 | |
| | Italy | 385 | 443 | 486 | 467 | 497 | 517 | 420 | 476 | 410 | 376 | 339 | |
| | Netherlands* / Belgium | 676 | 767 | 780 | 857 | 812 | 831 | 715 | 705 | 584 | 534 | 517 | |
| | Spain | 97 | 106 | 104 | 101 | 98 | 96 | 88 | 78 | 93 | 71 | 82 | |
| | United Kingdom | 31 | 40 | 29 | 24 | 33 | 39 | 36 | 51 | 44 | 23 | 34 | |
| | Total MT | 1 514 | 1 674 | 1 722 | 1 809 | 1 791 | 1 823 | 1 571 | 1 617 | 1 386 | 1 245 | 1 216 | |

* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



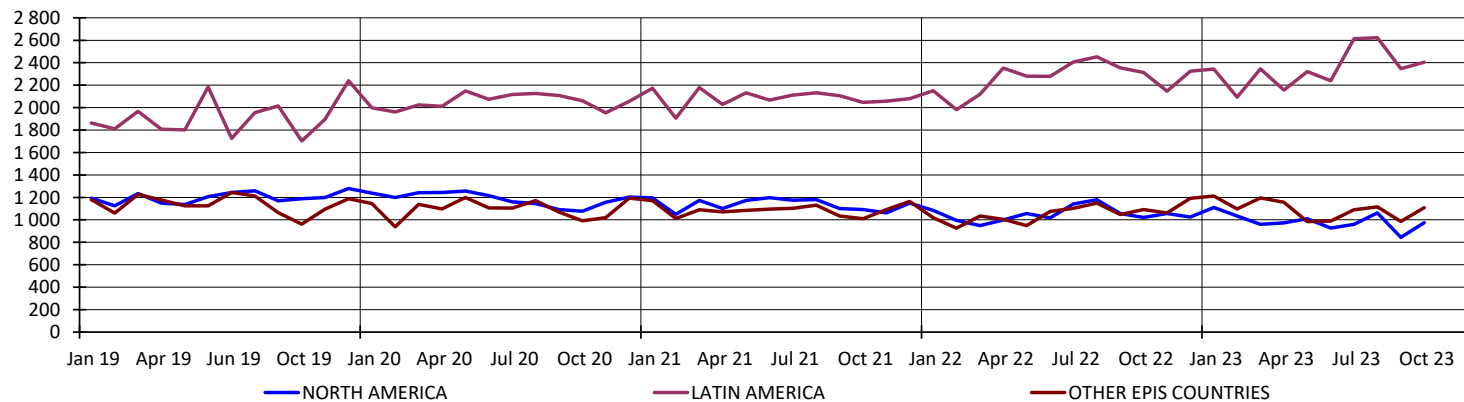
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

| | | 2023 | | | | | | 2022 | | |
|-----------|----------------------|----------------|---------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
| | | BLEACHED KRAFT | | | | TOTAL | | BLEACHED KRAFT | | TOTAL |
| | | SOFTWOOD | Y / Y-1 | HARDWOOD | Y / Y-1 | TOTAL | Y / Y-1 | SOFTWOOD | HARDWOOD | TOTAL |
| SEPTEMBER | NORTH AMERICA | 748 | -18,9% | 96 | -28,0% | 844 | -20,1% | 923 | 133 | 1 056 |
| | LATIN AMERICA | 225 | 18,1% | 2 123 | -1,9% | 2 347 | -0,3% | 190 | 2 164 | 2 354 |
| | OTHER EPIS COUNTRIES | 645 | -10,0% | 341 | 3,4% | 986 | -5,8% | 717 | 330 | 1 047 |
| | TOTAL | 1 618 | -11,6% | 2 559 | -2,6% | 4 177 | -6,3% | 1 830 | 2 627 | 4 456 |
| OCTOBER | NORTH AMERICA | 875 | -4,3% | 100 | -6,9% | 975 | -4,6% | 914 | 108 | 1 022 |
| | LATIN AMERICA | 201 | -3,0% | 2 204 | 4,6% | 2 405 | 4,0% | 207 | 2 106 | 2 313 |
| | OTHER EPIS COUNTRIES | 779 | 1,9% | 328 | 0,3% | 1 108 | 1,4% | 765 | 327 | 1 092 |
| | TOTAL | 1 855 | -1,6% | 2 632 | 3,6% | 4 488 | 1,4% | 1 887 | 2 541 | 4 427 |

NB : the total does not take DIP nor CTMP into account.

in '000 tons

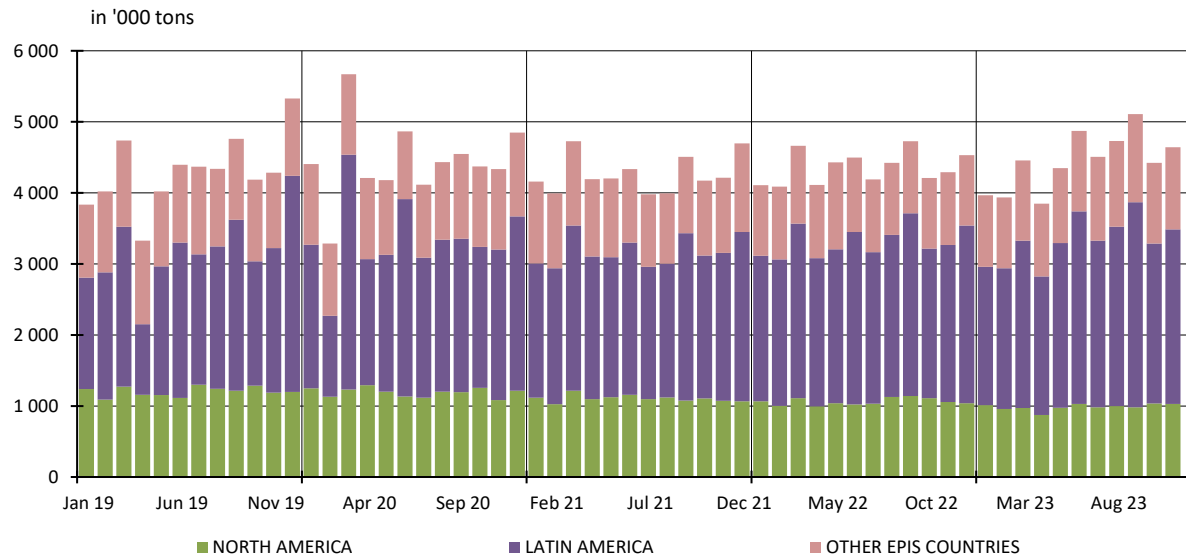


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

| | | 2023 | | 2022 |
|----------|----------------------|--------------|-------------|--------------|
| | | TOTAL | Y / Y-1 | TOTAL |
| OCTOBER | NORTH AMERICA | 1 035 | -6,7% | 1 109 |
| | LATIN AMERICA | 2 252 | 6,9% | 2 106 |
| | OTHER EPIS COUNTRIES | 1 136 | 14,1% | 995 |
| | TOTAL | 4 422 | 5,0% | 4 210 |
| NOVEMBER | NORTH AMERICA | 1 030 | -2,5% | 1 056 |
| | LATIN AMERICA | 2 457 | 11,2% | 2 209 |
| | OTHER EPIS COUNTRIES | 1 156 | 12,6% | 1 027 |
| | TOTAL | 4 642 | 8,2% | 4 291 |

NB : the total does not take DIP nor CTMP into account.



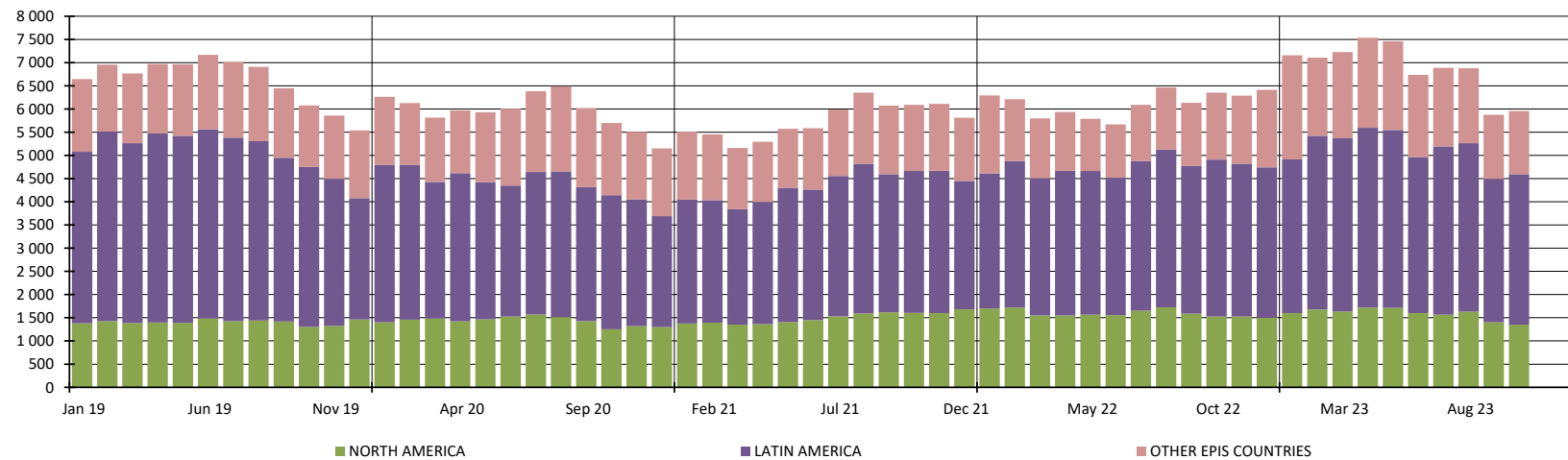
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

| | | 2023 | | | | | | 2022 | | |
|-----------|----------------------|----------------|---------------|--------------|--------------|--------------|--------------|----------------|--------------|--------------|
| | | BLEACHED KRAFT | | | | TOTAL | | BLEACHED KRAFT | | TOTAL |
| | | SOFTWOOD | Y / Y-1 | HARDWOOD | Y / Y-1 | TOTAL | Y / Y-1 | SOFTWOOD | HARDWOOD | TOTAL |
| SEPTEMBER | NORTH AMERICA | 1 234 | -14,5% | 170 | 15,6% | 1 404 | -11,7% | 1 443 | 147 | 1 590 |
| | LATIN AMERICA | 226 | -6,3% | 2 868 | -2,4% | 3 094 | -2,7% | 241 | 2 940 | 3 181 |
| | OTHER EPIS COUNTRIES | 850 | -7,9% | 528 | 20,2% | 1 378 | 1,2% | 922 | 439 | 1 362 |
| | TOTAL | 2 310 | -11,4% | 3 566 | 1,1% | 5 876 | -4,2% | 2 606 | 3 526 | 6 132 |
| OCTOBER | NORTH AMERICA | 1 183 | -12,7% | 166 | -3,1% | 1 349 | -11,6% | 1 355 | 172 | 1 526 |
| | LATIN AMERICA | 244 | 1,7% | 3 003 | -4,5% | 3 247 | -4,1% | 240 | 3 145 | 3 385 |
| | OTHER EPIS COUNTRIES | 861 | -14,2% | 498 | 13,4% | 1 359 | -5,8% | 1 003 | 439 | 1 442 |
| | TOTAL | 2 288 | -11,9% | 3 668 | -2,3% | 5 955 | -6,3% | 2 598 | 3 756 | 6 353 |

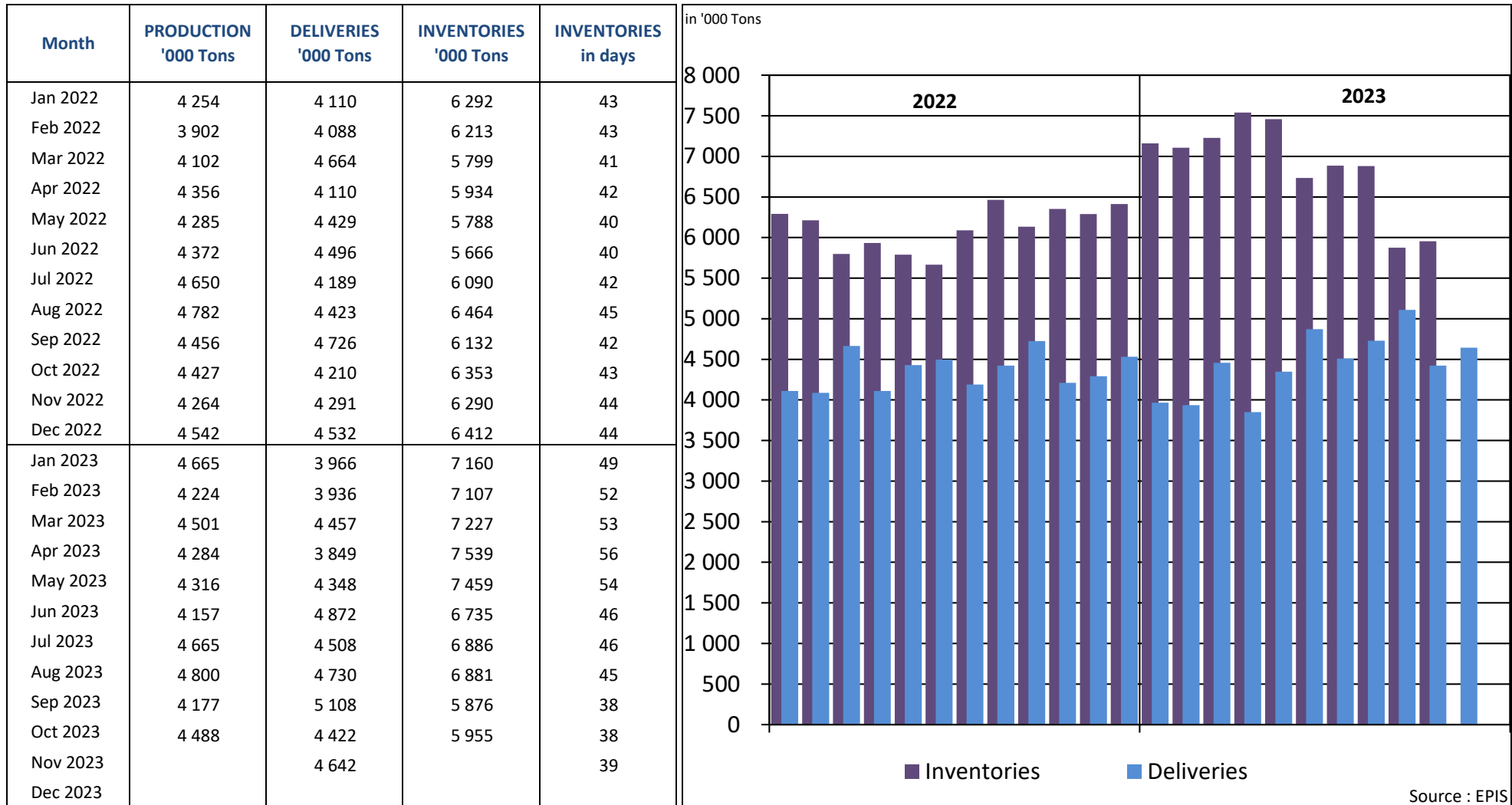
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2023

Statistics : December 2023

Deadline : 12 January 2024

| Date of answer | Association | Country |
|----------------|---------------------------|-----------------|
| 15/1 | AUSTROPAPIER | AUSTRIA |
| 10/1 | COBELPA | BELGIUM |
| 14/1 | COPACEL | FRANCE |
| 12/1 | DIE PAPIERINDUSTRIE e. V. | GERMANY |
| 11/1 | ASSOCARTA | ITALY |
| 10/1 | V.N.P. | THE NETHERLANDS |
| | SPP | POLAND |
| 14/1 | BIOND | PORTUGAL |
| 15/1 | ASPAPPEL | SPAIN |
| 12/1 | CPI | UNITED KINGDOM |

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)