

# UTIPULP

*Group of European Market Wood Pulp users*

## APRIL 2024

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WORLD

&

EUROPEAN

## CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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**This confidential document is available on the UTIPULP website for the following members:**

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

## 1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE			
PURCHASERS	<b>European Purchasers <sup>(1)</sup></b>										
	Consumption (in '000 tons)		<b>April 2024</b>	867,1	885,3	-2,1%	726,8	-19,3%	UTIPULP		
	Inventories (in '000 tons)			671,3	663,6	1,2%	661,3	1,5%			
	(in days)			25,0	25,1	-0,3%	22,7	-10,1%			
	PURCHASERS	<b>International <sup>(1)</sup></b>									
		JAPAN	Consumption (in '000 tons)		<b>February 2024</b>	146,1	139,6	4,7%	142,7	2,4%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)			169,6	171,7		-1,2%	193,8	-12,5%			
(in days)			35,9	36,4		-1,4%	37,2	-3,4%			
PRODUCERS		<b>Inventories of woodpulp in European ports (in '000 tons)</b>									
		<b>Total Inventories</b>		<b>March 2024</b>	1 230,9	1 158,3	6,3%	1 722,4	-28,5%	EUROPULP	
	France / Switzerland		117,7		107,7	9,3%	106,1	-10,9%			
	Germany		178,7		164,8	8,5%	217,1	-17,7%			
	Italy		363,0		273,3	32,8%	486,3	-25,4%			
	Netherlands / Belgium		463,0		528,5	-12,4%	780,3	-40,7%			
	Spain		92,5		61,9	49,4%	104,1	-11,1%			
	United Kingdom		16,0		22,2	-27,8%	28,5	-43,9%			
	PRODUCERS	<b>International</b>									
		North Am. & Jpn. + Kor.	Deliveries (in '000 tons)		<b>February 2024</b>	1 019,0	959,0	6,3%	957,0	6,5%	EPIS
			Inventories (in '000 tons)		<b>January 2024</b>	1 538,0	1 527,0	0,7%	1 666,8	-7,7%	
		Latin Am. & other EPIS	Deliveries (in '000 tons)		<b>February 2024</b>	3 451,0	3 331,0	3,6%	2 977,0	15,9%	
			Inventories (in '000 tons)		<b>January 2024</b>	4 793,0	4 458,0	7,5%	5 492,8	-12,7%	
		World	Deliveries (in '000 tons)		<b>February 2024</b>	4 470,0	4 290,0	4,2%	3 934,0	13,6%	
Production			<b>January 2024</b>	4 630,0	4 913,0	-5,8%	4 665,2	-0,8%			
Inventories (in '000 tons)			<b>January 2024</b>	6 331,0	5 985,0	5,8%	7 159,6	-11,6%			
Inventories (in days) <sup>(2)</sup>			<b>February 2024</b>	40	41	-2,4%	52	-23,1%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

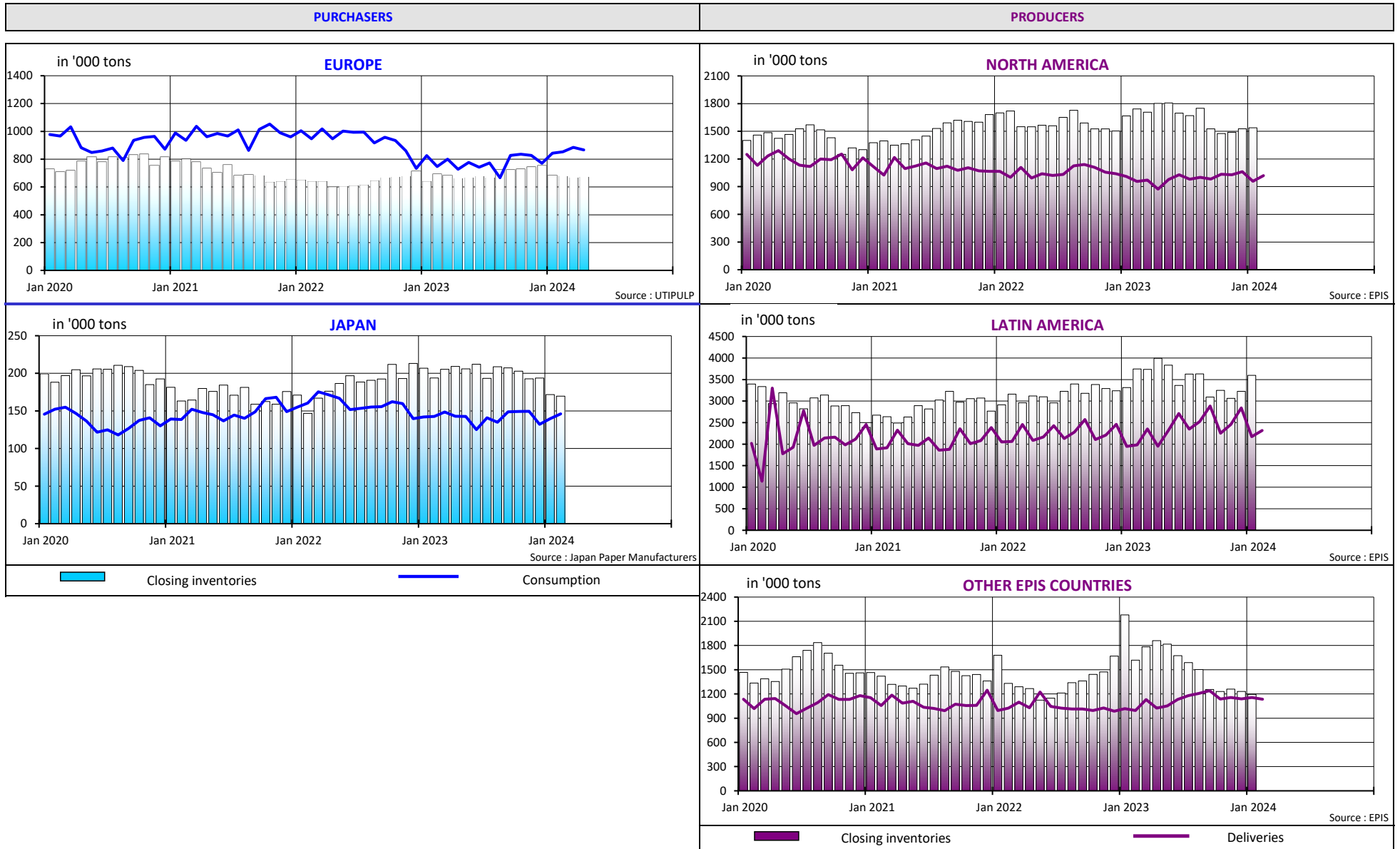
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

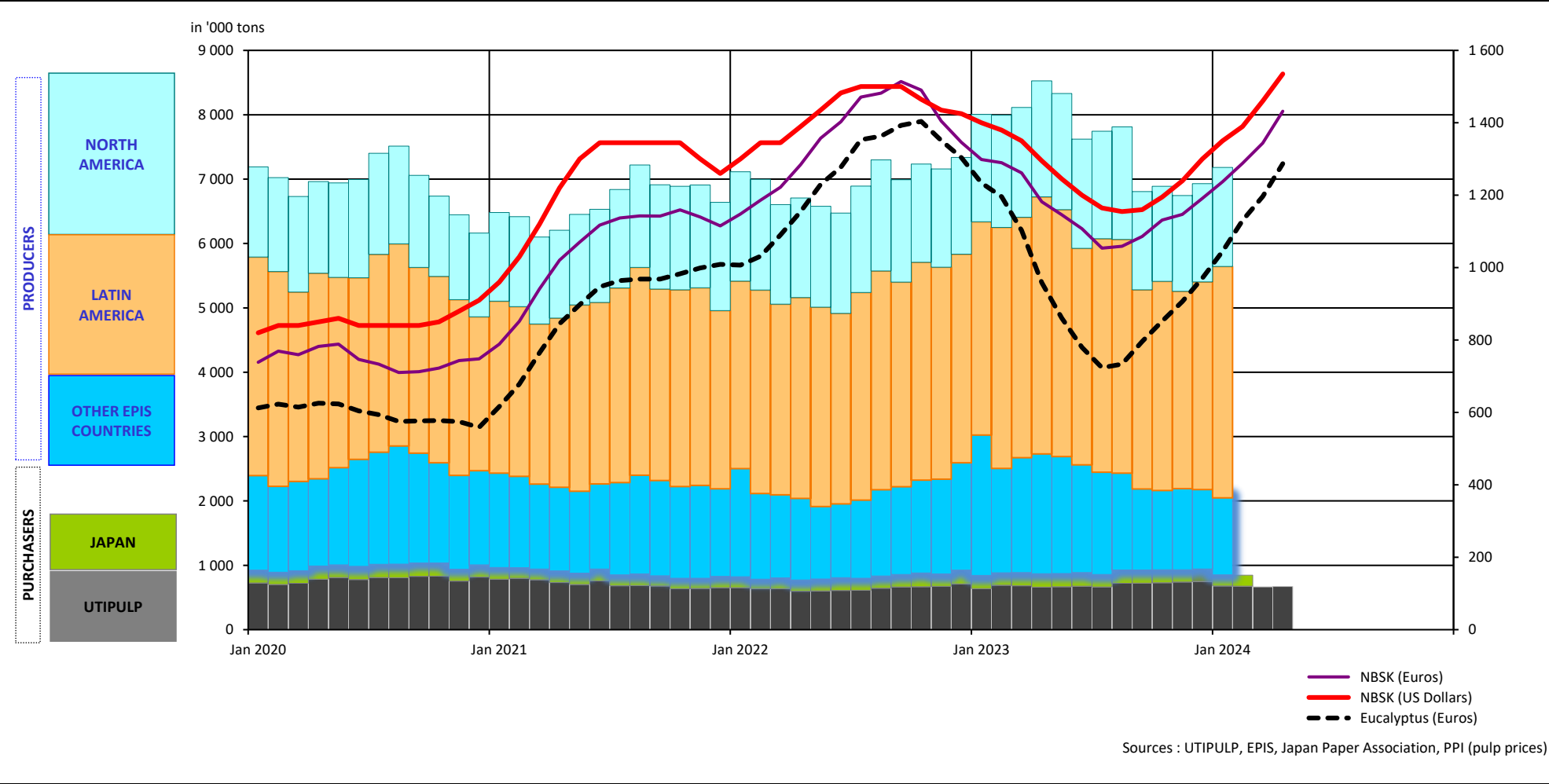
# 1. WOOD MARKET PULP: KEY-DATA

## 1.1 Purchasers and producers



# 1. WOOD MARKET PULP: KEY-DATA

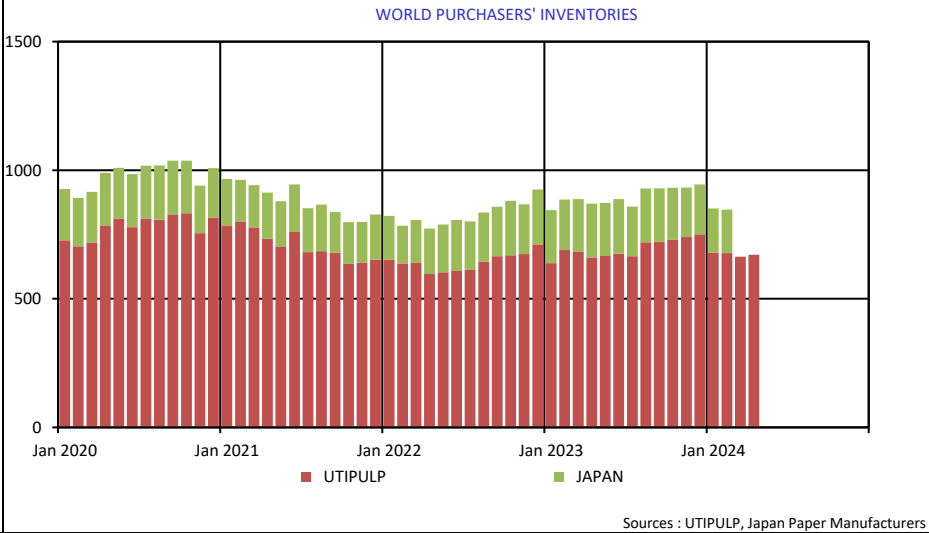
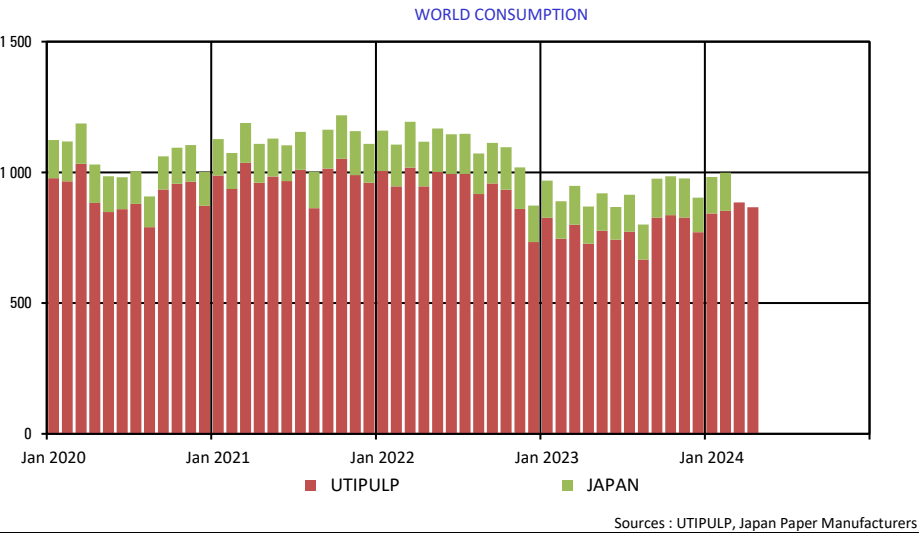
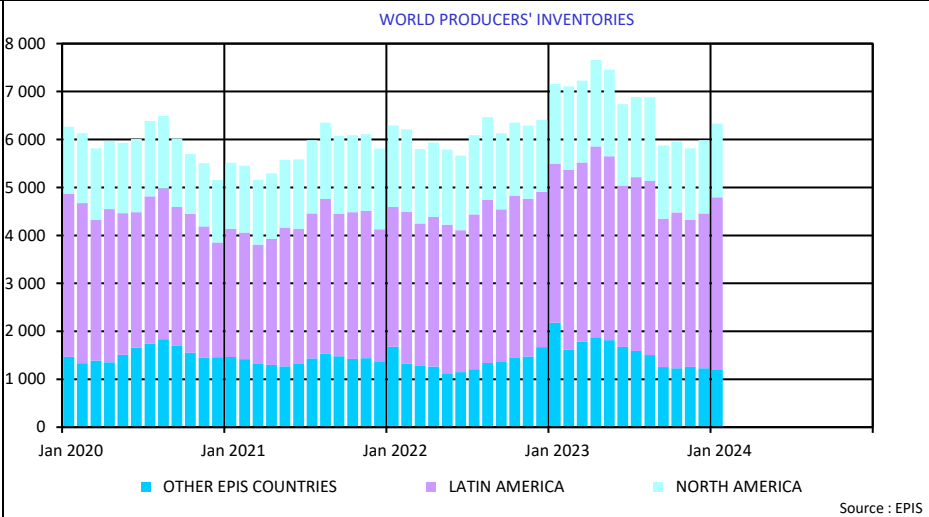
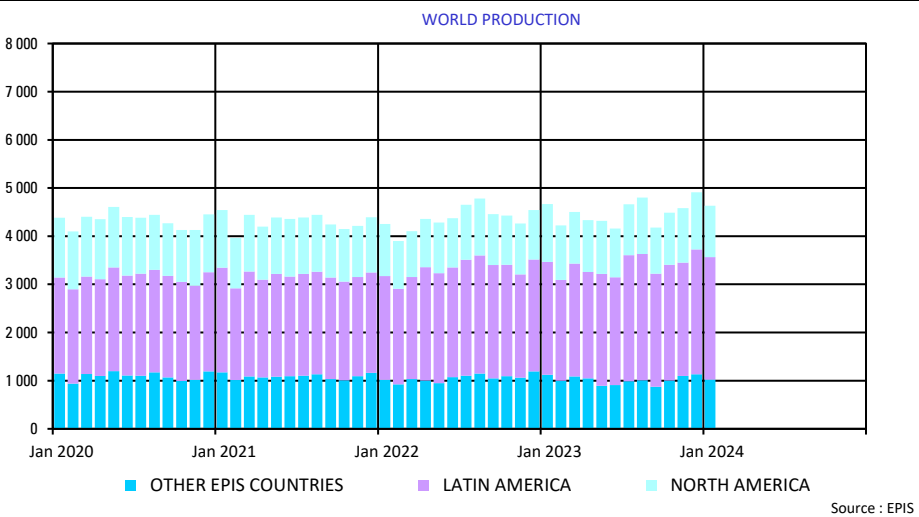
## 1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



# 1. WOOD MARKET PULP: KEY-DATA

## 1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



## 2. PURCHASERS: UTIPULP COUNTRIES

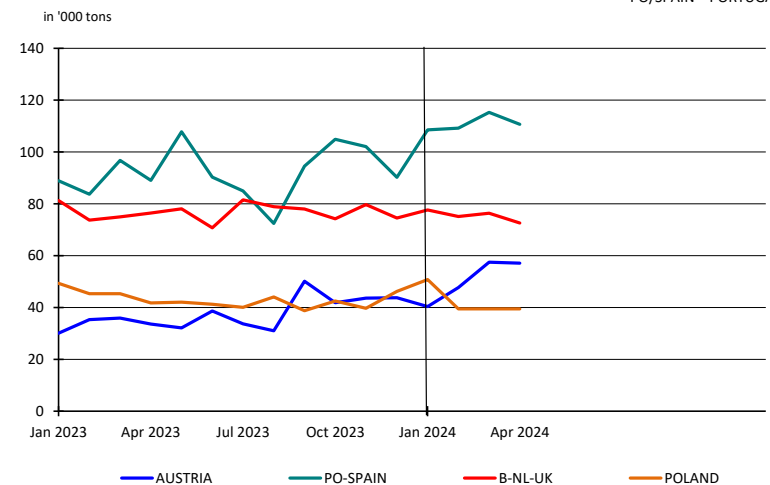
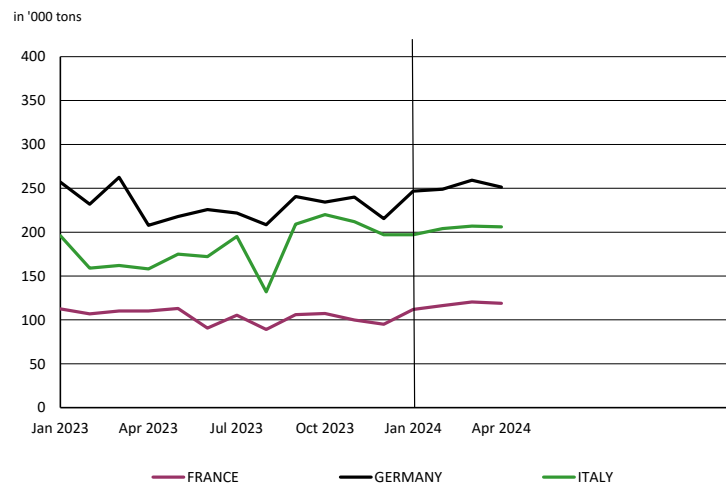
### 2.1 Consumption in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
MARCH	AUSTRIA	21 195	58,8%	36 284	60,8%	57 479	60,1%	13 349	22 563	35 912
	FRANCE	83 580	12,6%	36 865	2,5%	120 445	9,3%	74 216	35 966	110 182
	GERMANY	172 586	8,4%	86 714	-16,0%	259 300	-1,2%	159 249	103 257	262 506
	ITALY	152 000	35,7%	55 000	10,0%	207 000	27,8%	112 000	50 000	162 000
	PO/SPAIN	87 415	20,3%	27 877	15,8%	115 292	19,2%	72 653	24 071	96 724
	B+NL+UK	39 660	-4,3%	36 708	9,4%	76 368	1,8%	41 436	33 547	74 983
	POLAND	25 620	-8,8%	13 856	-19,6%	39 476	-12,9%	28 092	17 236	45 328
	<b>TOTAL</b>	<b>582 056</b>	<b>16,2%</b>	<b>293 304</b>	<b>2,3%</b>	<b>875 360</b>	<b>11,1%</b>	<b>500 995</b>	<b>286 640</b>	<b>787 635</b>
APRIL	AUSTRIA	21 094	84,3%	35 992	62,4%	57 086	69,8%	11 445	22 165	33 610
	FRANCE	81 629	10,0%	37 366	3,6%	118 995	7,9%	74 193	36 051	110 244
	GERMANY	156 194	29,7%	95 124	8,9%	251 318	20,9%	120 457	87 343	207 800
	ITALY	147 000	33,6%	59 000	22,9%	206 000	30,4%	110 000	48 000	158 000
	PO/SPAIN	82 346	21,8%	28 358	32,3%	110 704	24,3%	67 591	21 439	89 030
	B+NL+UK	38 673	-3,6%	33 901	-6,6%	72 574	-5,0%	40 125	36 297	76 422
	POLAND	25 620	6,2%	13 856	-21,5%	39 476	-5,5%	24 118	17 643	41 761
	<b>TOTAL</b>	<b>552 556</b>	<b>23,4%</b>	<b>303 597</b>	<b>12,9%</b>	<b>856 153</b>	<b>19,4%</b>	<b>447 929</b>	<b>268 938</b>	<b>716 867</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

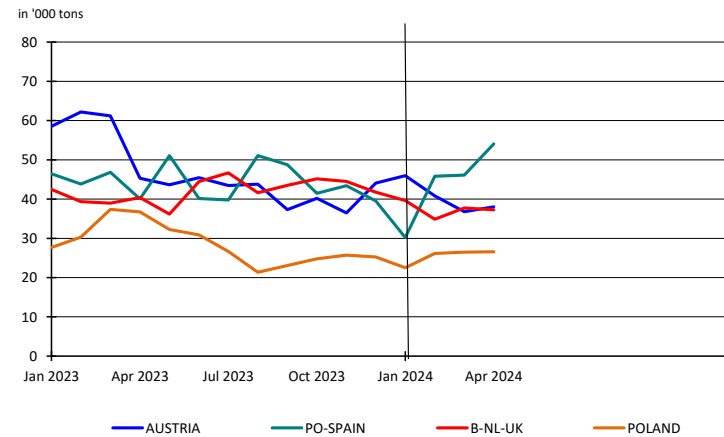
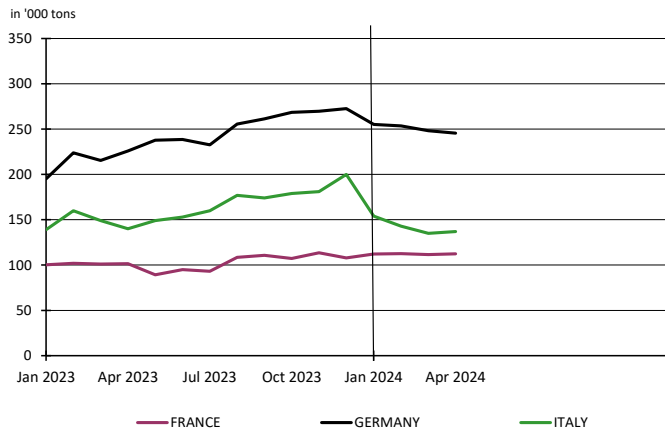
### 2.2 Inventories in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
MARCH	AUSTRIA	15 600	-23,5%	21 174	-48,1%	36 774	-39,9%	20 394	40 787	61 181
	FRANCE	79 605	16,4%	32 046	-1,9%	111 651	10,5%	68 376	32 653	101 029
	GERMANY	175 777	32,9%	72 411	-13,0%	248 188	15,2%	132 255	83 243	215 498
	ITALY	81 000	-16,5%	54 000	3,8%	135 000	-9,4%	97 000	52 000	149 000
	PO/SPAIN	34 033	-3,7%	12 077	5,1%	46 110	-1,5%	35 345	11 487	46 832
	B+NL+UK	20 663	13,9%	17 087	-17,9%	37 750	-3,1%	18 142	20 804	38 946
	POLAND	24 719	-45,4%	12 472	-17,9%	37 191	-38,5%	45 284	15 199	60 483
	<b>TOTAL</b>	<b>431 397</b>	<b>3,5%</b>	<b>221 267</b>	<b>-13,6%</b>	<b>652 664</b>	<b>-3,0%</b>	<b>416 796</b>	<b>256 173</b>	<b>672 969</b>
APRIL	AUSTRIA	17 853	-3,3%	20 158	-24,9%	38 011	-16,1%	18 466	26 851	45 317
	FRANCE	78 895	9,6%	33 440	13,3%	112 335	10,7%	71 995	29 506	101 501
	GERMANY	169 299	24,6%	76 214	-15,3%	245 513	8,7%	135 895	89 931	225 826
	ITALY	90 000	-2,2%	47 000	-2,1%	137 000	-2,1%	92 000	48 000	140 000
	PO/SPAIN	38 799	51,0%	15 253	6,3%	54 052	34,9%	25 702	14 355	40 057
	B+NL+UK	20 610	-0,2%	16 629	-15,6%	37 239	-7,7%	20 653	19 707	40 360
	POLAND	24 719	-43,5%	12 472	-17,4%	37 191	-36,8%	43 737	15 100	58 837
	<b>TOTAL</b>	<b>440 175</b>	<b>7,8%</b>	<b>221 166</b>	<b>-9,2%</b>	<b>661 341</b>	<b>1,4%</b>	<b>408 448</b>	<b>243 450</b>	<b>651 898</b>

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN





## 2. PURCHASERS: UTIPULP COUNTRIES

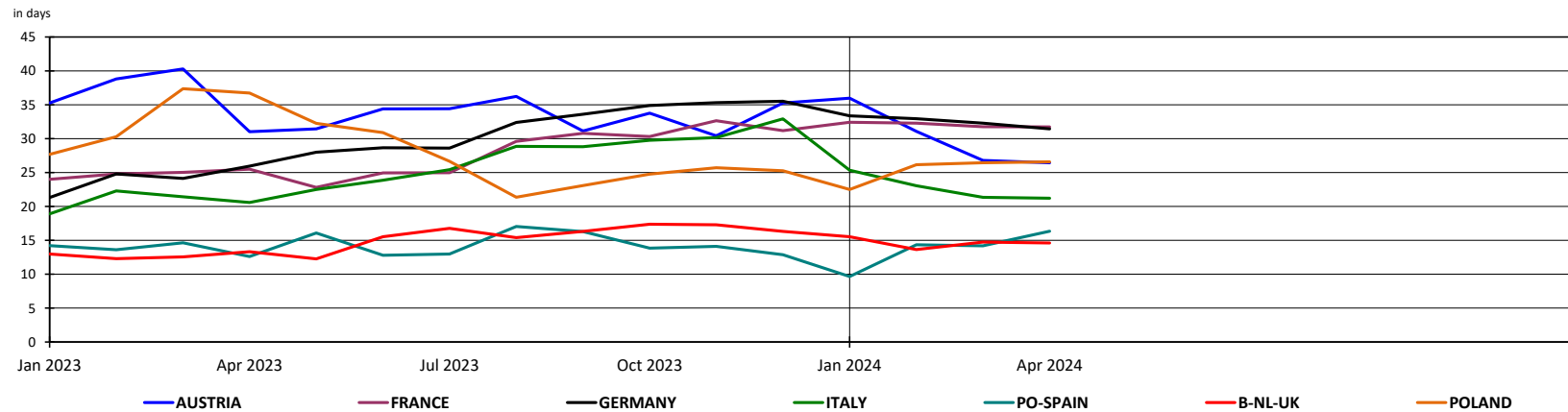
### 2.3 Inventories in days

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days
MARCH	AUSTRIA	31	-3,1%	24	-47,4%	27	-32,6%	32	46	40
	FRANCE	33	29,4%	29	21,0%	32	24,8%	25	24	25
	GERMANY	37	51,8%	25	4,0%	32	33,4%	24	24	24
	ITALY	18	-9,5%	30	18,1%	21	-0,4%	20	26	21
	PO/SPAIN	14	-7,0%	16	10,8%	15	1,0%	15	15	15
	B+NL+UK	15	44,4%	14	-5,9%	15	18,9%	10	15	13
	POLAND	28	-37,2%	24	-5,3%	26	-29,2%	45	25	37
<b>TOTAL</b>	<b>25</b>	<b>14,9%</b>	<b>24</b>	<b>-0,6%</b>	<b>25</b>	<b>9,3%</b>	<b>22</b>	<b>24</b>	<b>23</b>	
APRIL	AUSTRIA	34	10,8%	22	-29,4%	26	-14,8%	31	31	31
	FRANCE	32	19,1%	31	37,0%	32	24,4%	27	22	26
	GERMANY	35	35,3%	26	-1,4%	31	21,3%	26	27	26
	ITALY	19	1,3%	26	7,4%	21	3,0%	19	24	21
	PO/SPAIN	15	42,3%	20	8,0%	16	29,5%	11	18	13
	B+NL+UK	15	22,8%	14	-3,6%	15	9,8%	12	15	13
	POLAND	28	-36,9%	24	-1,6%	27	-27,7%	44	25	37
<b>TOTAL</b>	<b>25</b>	<b>14,9%</b>	<b>24</b>	<b>1,8%</b>	<b>25</b>	<b>10,1%</b>	<b>22</b>	<b>24</b>	<b>23</b>	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM  
PO/SPAIN = PORTUGAL+SPAIN



## 2. PURCHASERS: UTIPULP COUNTRIES

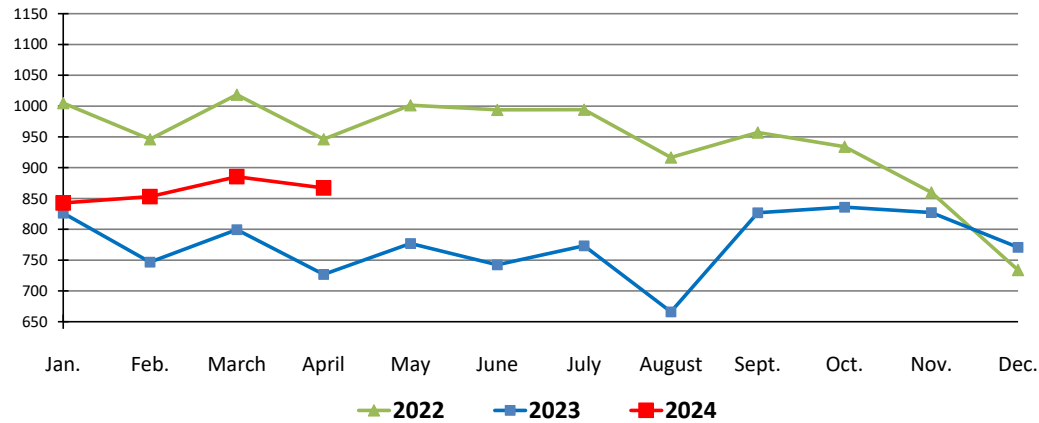
### 2.4 Consumption in tons

	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
MARCH	9 968	-15,6%	9 425	-18,8%	33 583	53,0%	572 631	17,0%	259 721	-1,9%	885 328	10,7%	11 805	11 602	21 948	489 393	264 692	799 440	
APRIL	10 903	10,3%	9 064	-12,0%	34 029	53,6%	543 492	24,2%	269 568	9,2%	867 056	19,3%	9 883	10 300	22 157	437 629	246 781	726 750	

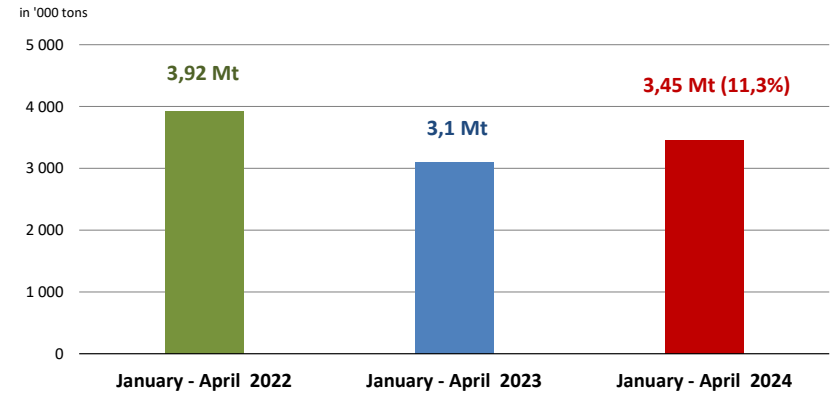
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.5 Inventories in tons

	2024												2023					
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
MARCH	10 903	18,6%	8 821	5,6%	22 288	-45,6%	422 576	3,5%	198 979	-7,6%	663 567	-2,7%	9 190	8 354	40 942	408 442	215 231	682 159
APRIL	9 909	5,8%	8 874	4,7%	22 159	-19,7%	431 301	7,8%	199 007	-7,8%	671 250	1,5%	9 367	8 475	27 579	399 973	215 871	661 265

n. a : not available

NB : the total does not take DIP nor CTMP into account.

### 2.6 Inventories in days

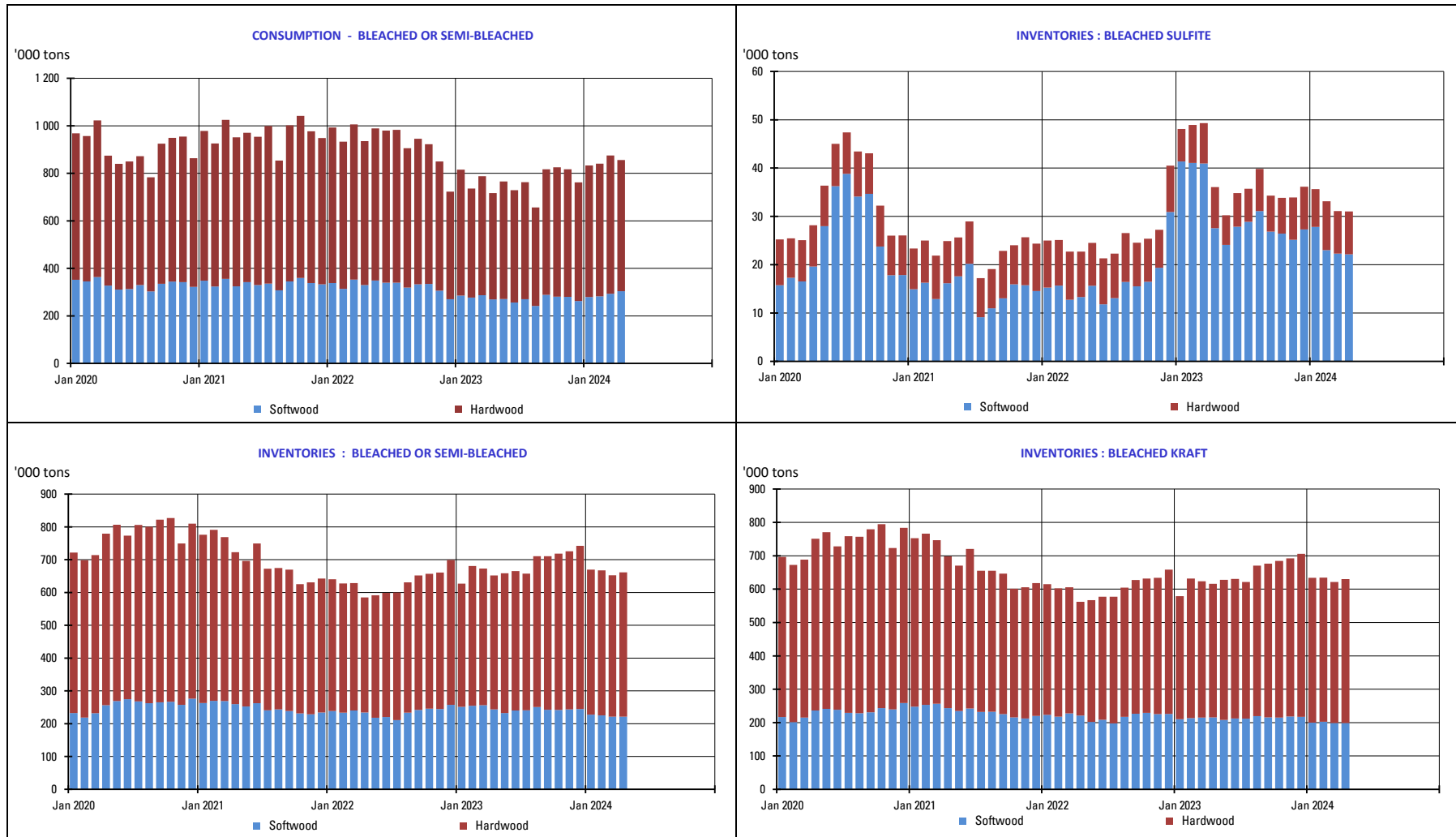
	2024												2023					
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days
MARCH	31	29,7%	25	19,5%	26	-48,5%	25	14,8%	24	8,4%	25	9,3%	24	21	50	22	22	23
APRIL	28	14,0%	26	19,3%	25	-28,1%	25	14,8%	24	5,5%	25	10,1%	25	21	34	22	23	23

n.a : not available

NB : the total does not take DIP nor CTMP into account.

## 2. PURCHASERS: UTIPULP COUNTRIES

### 2.7 Consumption and purchasers' stocks



### 3. PURCHASERS: JAPAN

#### 3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2024						2023		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	140	-1,7%	172	-17,0%	36	-7,4%	142	207	39
FEB	146	2,4%	170	-12,5%	36	-3,4%	143	194	37
MAR							149	205	40
APR							143	209	41
MAY							143	206	41
JUNE							125	212	43
JULY							141	193	40
AUG							135	209	43
SEP							149	207	43
OCT							149	203	43
NOV							149	193	41
DEC							132	194	41

The total does not take DIP nor CTMP into account.

## 4. PRODUCERS: EUROPULP

### 4.1 Europulp: inventories of woodpulp in European ports

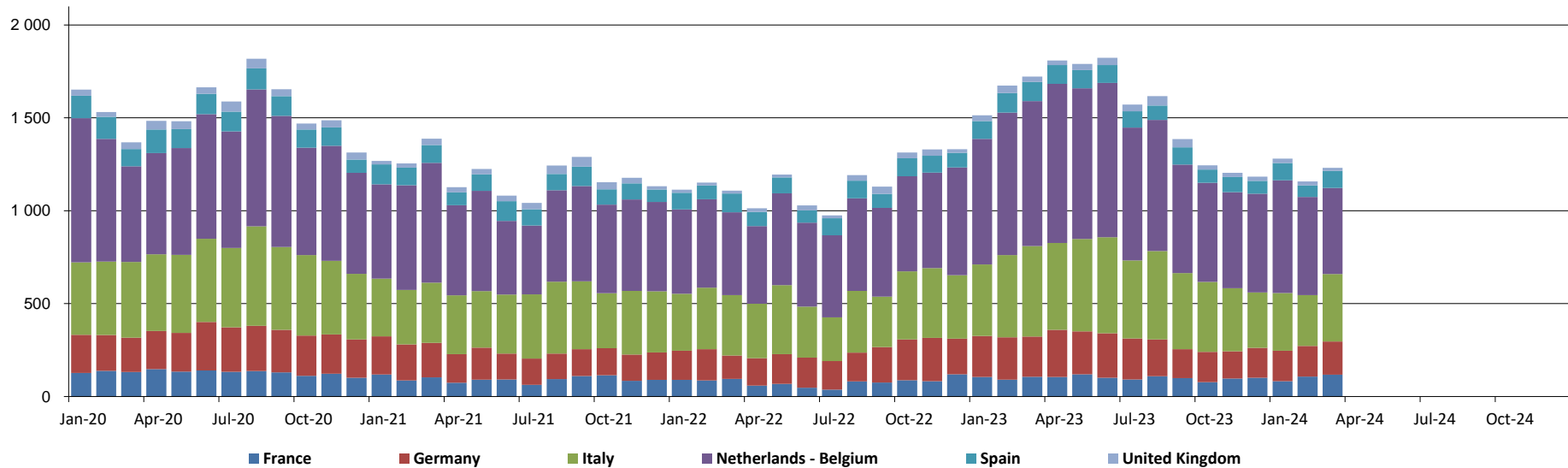
in '000 tons

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2023	France / Switzerland	105	91	106	106	119	101	92	109	99	77	97	101
	Germany	220	228	217	253	231	239	220	198	156	163	147	161
	Italy	385	443	486	467	497	517	420	476	410	376	339	299
	Netherlands* / Belgium	676	767	780	857	812	831	715	705	584	534	517	531
	Spain	97	106	104	101	98	96	88	78	93	71	82	69
	United Kingdom	31	40	29	24	33	39	36	51	44	23	22	23
	<b>Total MT</b>		<b>1 514</b>	<b>1 674</b>	<b>1 722</b>	<b>1 809</b>	<b>1 791</b>	<b>1 823</b>	<b>1 571</b>	<b>1 617</b>	<b>1 386</b>	<b>1 245</b>	<b>1 204</b>

	PAYS	January	February	March	April	May	June	July	August	September	October	November	December
2024	France / Switzerland	83	108	118									
	Germany	164	165	179									
	Italy	310	273	363									
	Netherlands* / Belgium	607	529	463									
	Spain	92	62	93									
	United Kingdom	24	22	16									
	<b>Total MT</b>		<b>1 280</b>	<b>1 158</b>	<b>1 231</b>								

\* Figures for the Netherlands are estimated by EUROPULP (no declaration from Flushing)

in '000 tons



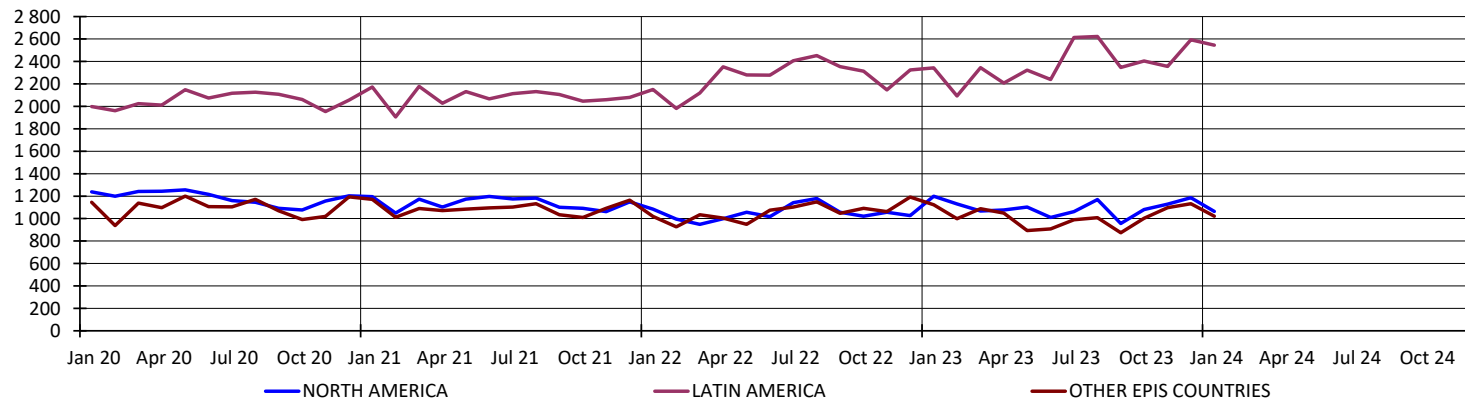
## 5. PRODUCERS: EPIS COUNTRIES

### 5.1 Production in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA & JPN + KOR	871	-12,1%	192	-8,1%	1 063	-11,4%	990	209	1 199
	LATIN AMERICA	238	-1,4%	2 307	9,8%	2 545	8,6%	242	2 102	2 343
	OTHER EPIS COUNTRIES	739	-10,7%	283	-4,2%	1 022	-9,0%	827	295	1 123
	<b>TOTAL</b>	<b>1 848</b>	<b>-10,2%</b>	<b>2 782</b>	<b>6,7%</b>	<b>4 630</b>	<b>-0,8%</b>	<b>2 059</b>	<b>2 606</b>	<b>4 665</b>

NB : the total does not take DIP nor CTMP into account.

in '000 tons

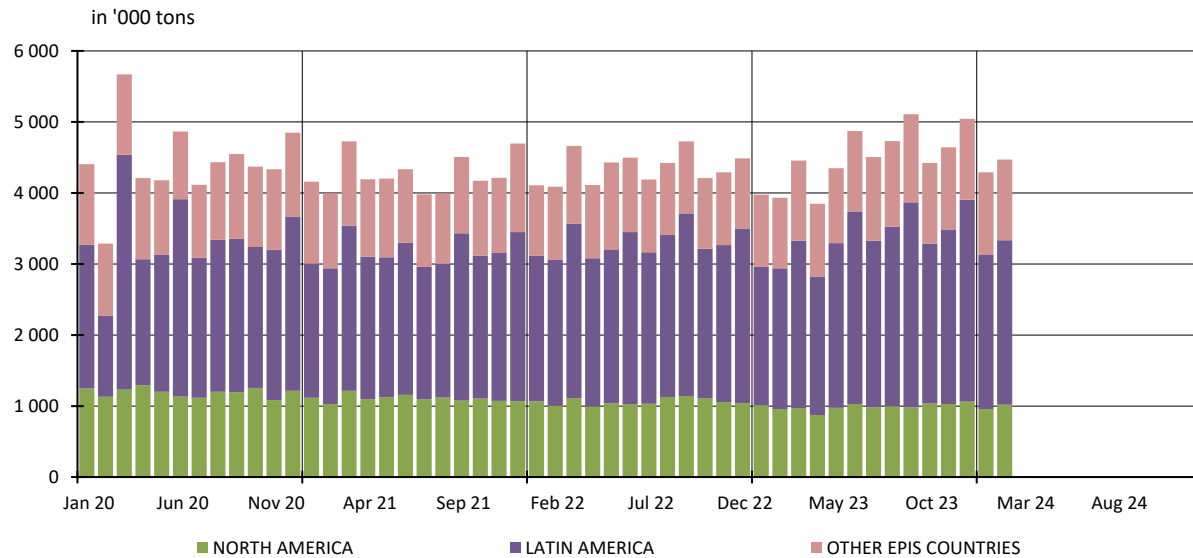


## 5. PRODUCERS: EPIS COUNTRIES

### 5.2 Deliveries in '000 tons

		2024		2023
		TOTAL	Y / Y-1	TOTAL
JANUARY	NORTH AMERICA	959	-5,1%	1 011
	LATIN AMERICA	2 175	11,6%	1 948
	OTHER EPIS COUNTRIES	1 156	13,6%	1 018
	<b>TOTAL</b>	<b>4 290</b>	<b>7,9%</b>	<b>3 977</b>
FEBRUARY	NORTH AMERICA	1 019	6,5%	957
	LATIN AMERICA	2 316	16,9%	1 981
	OTHER EPIS COUNTRIES	1 135	14,0%	996
	<b>TOTAL</b>	<b>4 470</b>	<b>13,6%</b>	<b>3 934</b>

NB : the total does not take DIP nor CTMP into account.





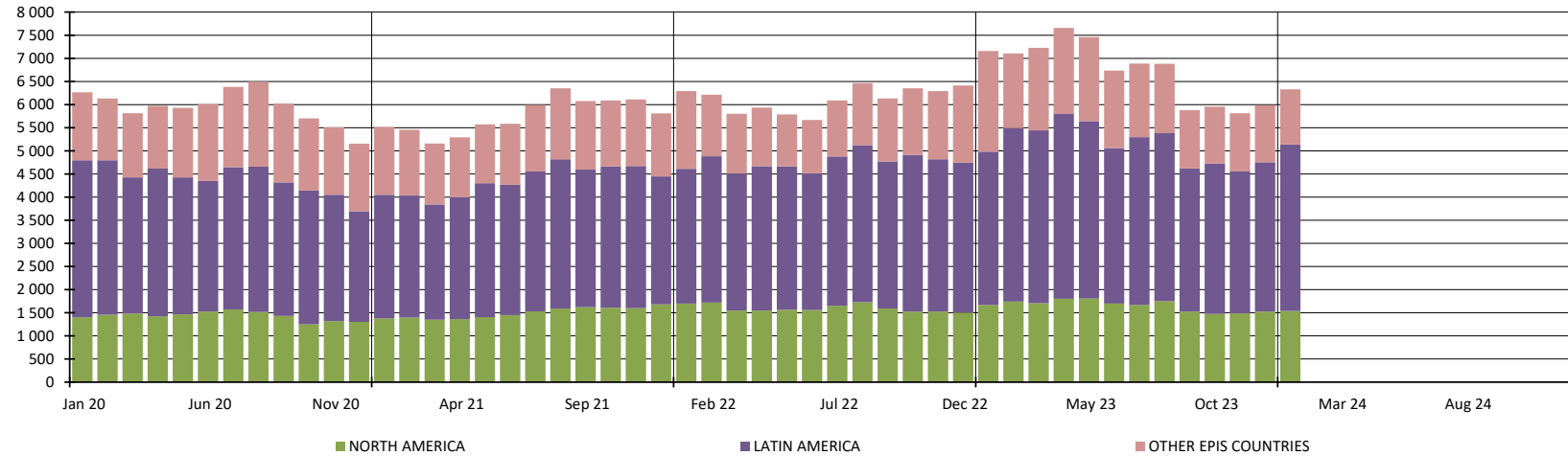
## 5. PRODUCERS: EPIS COUNTRIES

### 5.3 Closing inventories in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JANUARY	NORTH AMERICA & JPN + KOR	1 252	-12,6%	286	22,1%	1 538	-7,7%	1 433	234	1 667
	LATIN AMERICA	281	20,0%	3 317	7,7%	3 598	8,6%	234	3 080	3 314
	OTHER EPIS COUNTRIES	919	-44,2%	276	-48,1%	1 195	-45,2%	1 647	532	2 179
	<b>TOTAL</b>	<b>2 452</b>	<b>-26,0%</b>	<b>3 879</b>	<b>0,9%</b>	<b>6 331</b>	<b>-11,6%</b>	<b>3 314</b>	<b>3 846</b>	<b>7 160</b>

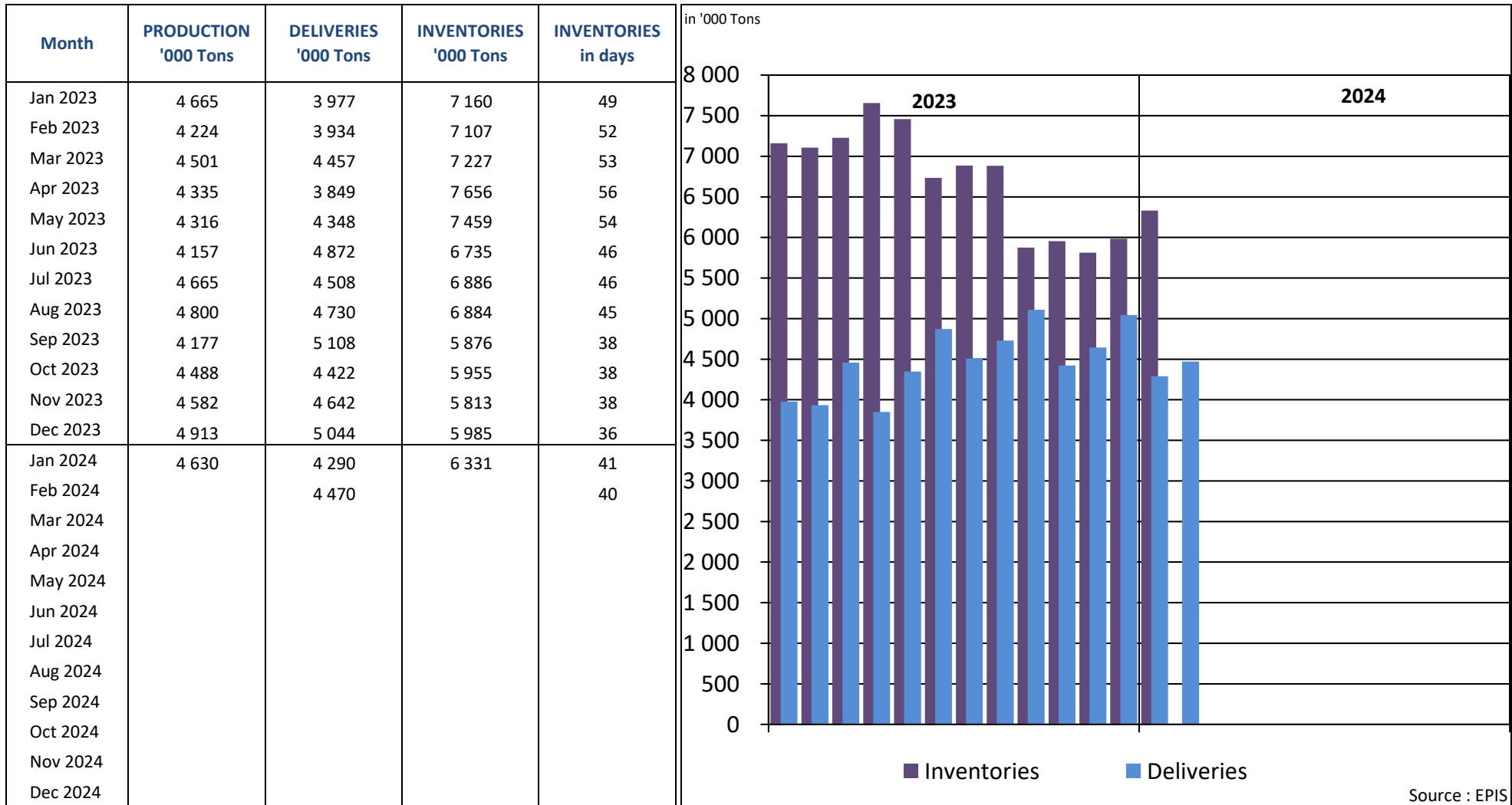
NB : the total does not take DIP nor CTMP into account.

in '000 tons



## 5. PRODUCERS: EPIS COUNTRIES

### 5.4 Word Epis sample



\* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

## REPORT ON ANSWERS 2024

Statistics : April 2024

Deadline : 14 May 2024

Date of answer	Association	Country
15/5	AUSTROPAPIER	AUSTRIA
7/5	COBELPA	BELGIUM
14/5	COPACEL	FRANCE
14/5	DIE PAPIERINDUSTRIE e. V.	GERMANY
10/5	ASSOCARTA	ITALY
14/5	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/5	BIOND	PORTUGAL
13/5	ASPAPPEL	SPAIN
13/5	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)