

UTIPULP

Group of European Market Wood Pulp users

AUGUST 2024

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE			
PURCHASERS	European Purchasers ⁽¹⁾										
	Consumption (in '000 tons)		August 2024	696,3	831,4	-16,2%	666,1	4,5%	UTIPULP		
	Inventories (in '000 tons)			634,2	629,0	0,8%	720,0	-11,9%			
	(in days)			22,9	22,8	0,5%	27,2	-15,7%			
	PURCHASERS	International ⁽¹⁾									
		JAPAN	Consumption (in '000 tons)		June 2024	129,7	149,3	-13,1%	125,0	3,8%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)			167,5	163,4		2,5%	212,1	-21,0%			
(in days)			34,9	34,2		2,2%	43,1	-19,0%			
PRODUCERS		Inventories of woodpulp in European ports (in '000 tons)									
		Total Inventories		July 2024	1 281,8	1 225,9	4,6%	1 571,5	-18,4%	EUROPULP	
	Netherlands/Belgium/France/Switzerland		605,7		605,7	0,0%	807,1	-25,0%			
	Germany		168,6		161,8	4,2%	220,4	-23,5%			
	Italy		392,0		341,3	14,9%	420,3	-6,7%			
	Spain		84,3		88,8	-5,1%	87,7	-3,9%			
	United Kingdom		31,2		28,3	10,5%	35,9	-13,1%			
	PRODUCERS	International									
		North Am. & Jpn. + Kor.	Deliveries (in '000 tons)		July 2024	993,0	956,0	3,9%	981,0	1,2%	EPIS
			Inventories (in '000 tons)		June 2024	1 324,0	1 297,0	2,1%	1 696,8	-22,0%	
		Latin Am. & other EPIS	Deliveries (in '000 tons)		July 2024	3 260,0	3 665,0	-11,1%	3 524,0	-7,5%	
			Inventories (in '000 tons)		June 2024	4 546,0	4 655,0	-2,3%	5 038,2	-9,8%	
World		Deliveries (in '000 tons)		July 2024	4 253,0	4 621,0	-8,0%	4 505,0	-5,6%		
		Production		June 2024	4 548,0	4 414,0	3,0%	4 157,1	9,4%		
		Inventories (in '000 tons)		June 2024	5 870,0	5 952,0	-1,4%	6 735,0	-12,8%		
		Inventories (in days) ⁽²⁾		July 2024	45	41	9,8%	46	-2,2%		

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

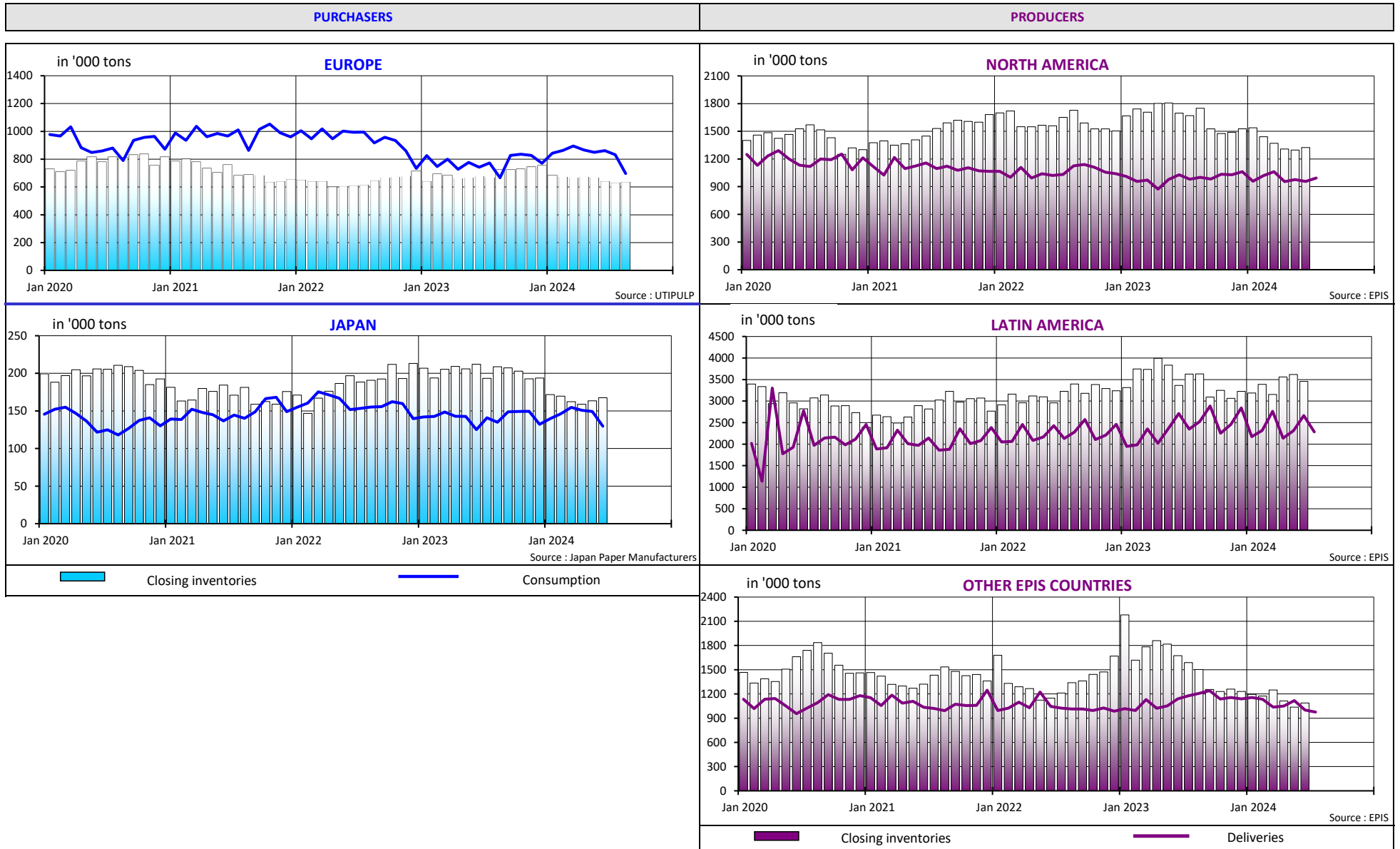
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

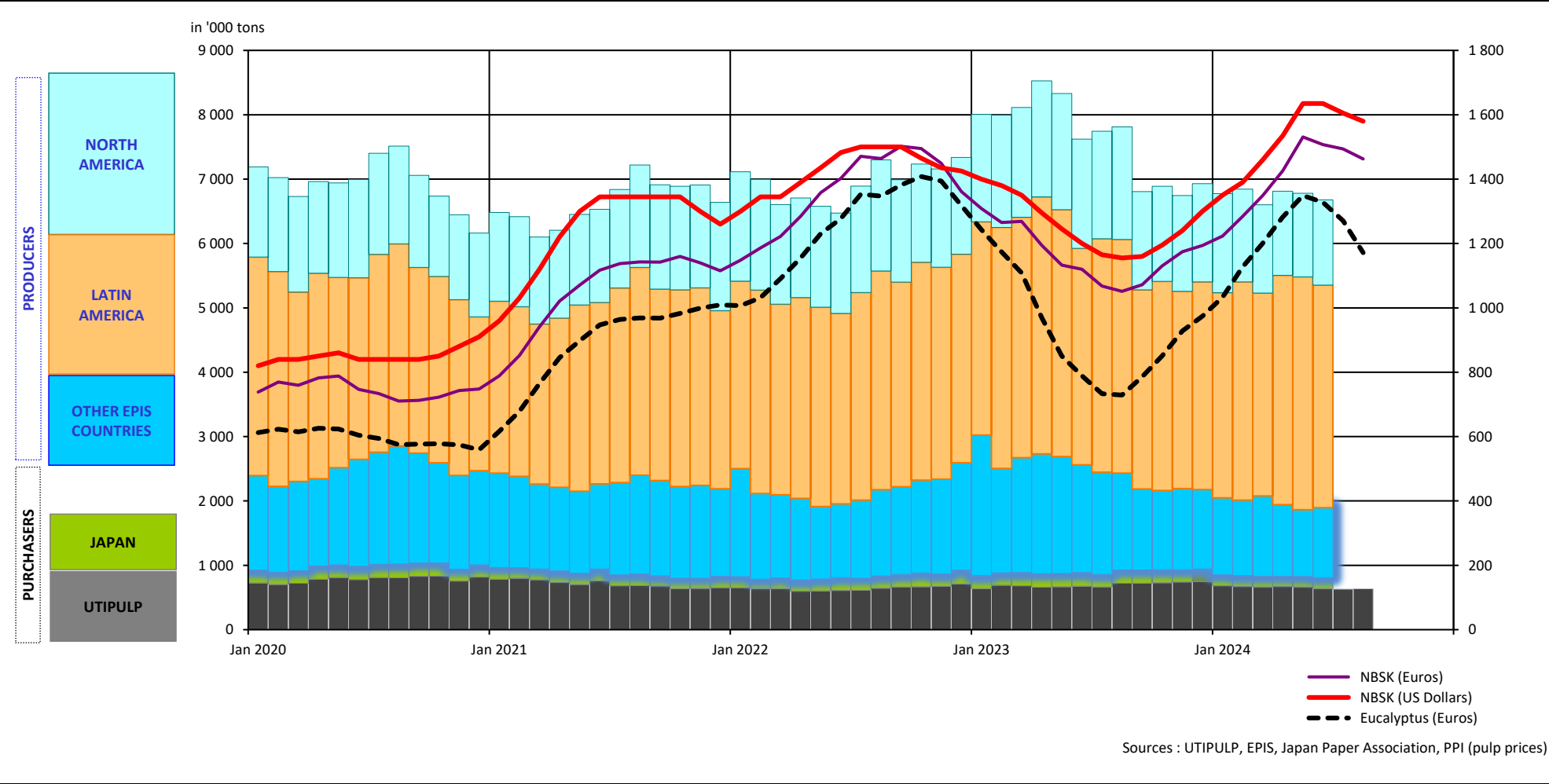
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

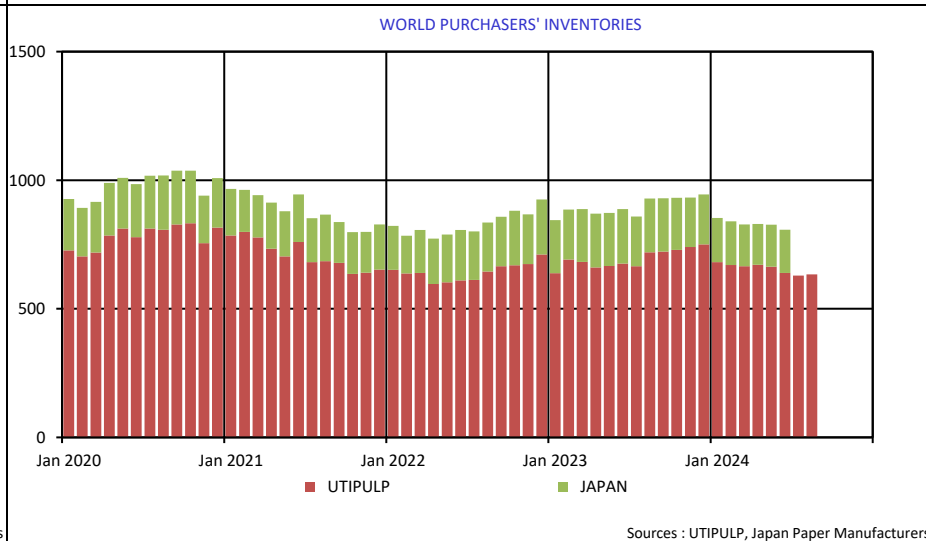
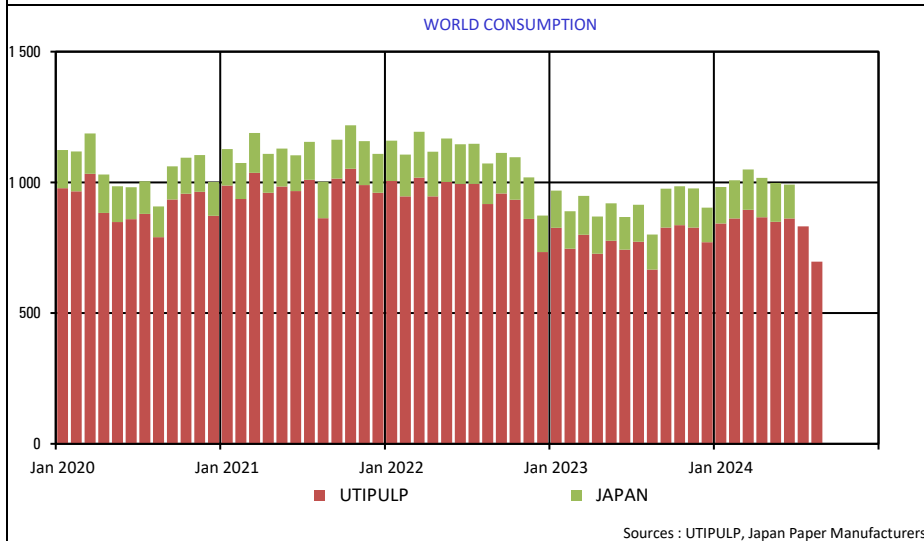
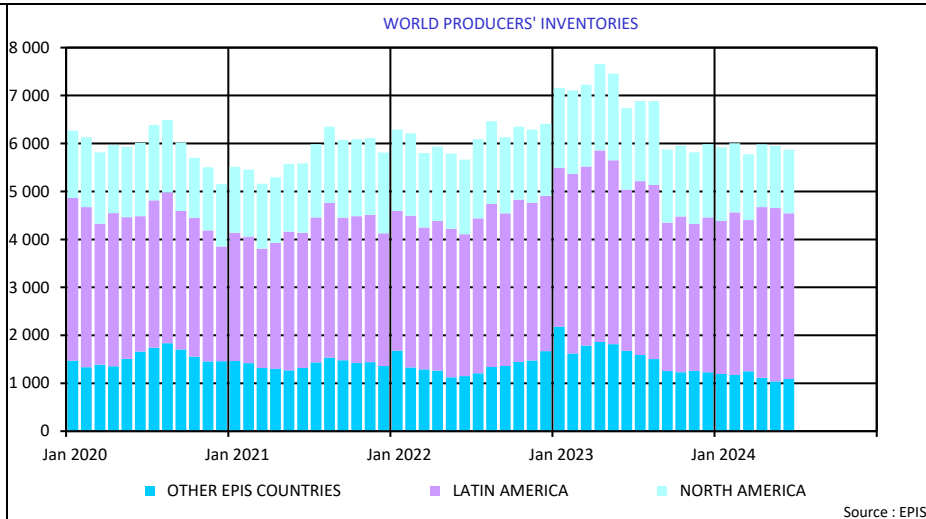
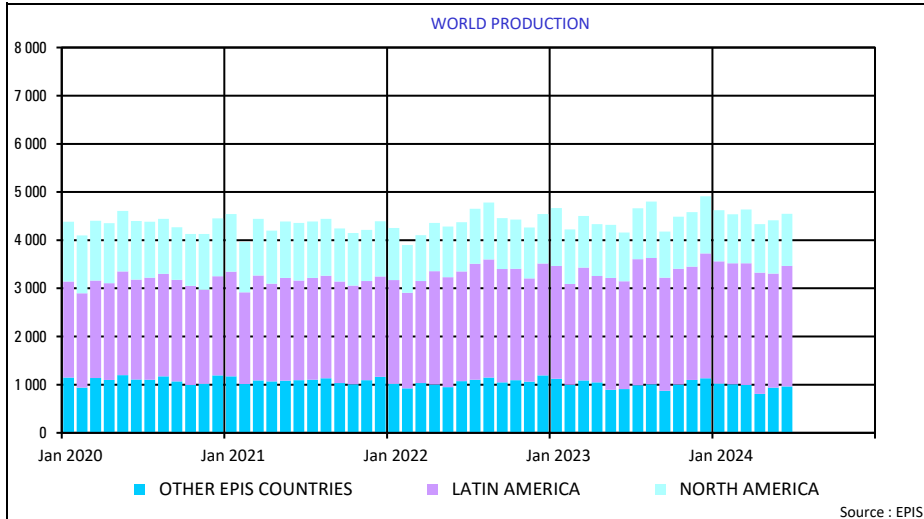
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

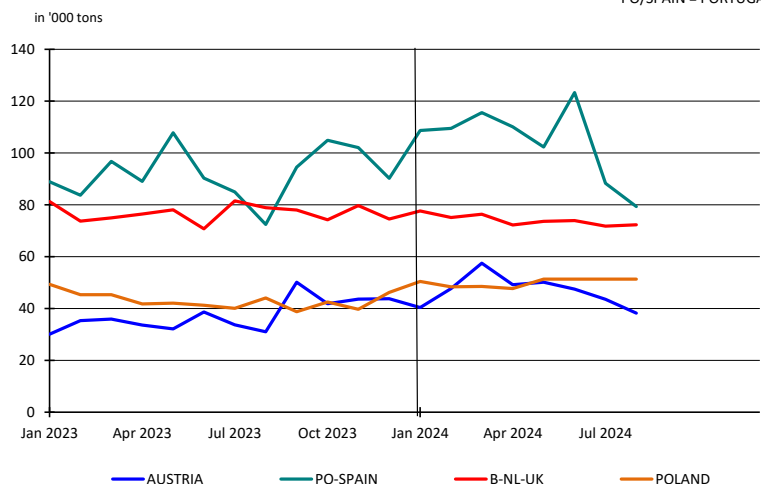
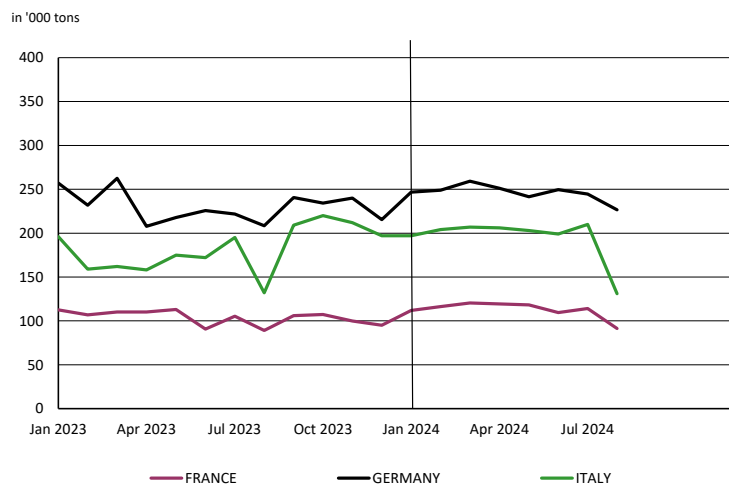
2.1 Consumption in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	15 608	15,7%	27 966	38,5%	43 574	29,4%	13 486	20 199	33 685
	FRANCE	77 517	5,9%	36 658	13,9%	114 175	8,3%	73 230	32 197	105 427
	GERMANY	161 996	19,9%	82 604	-4,8%	244 600	10,2%	135 123	86 775	221 898
	ITALY	150 000	8,7%	60 000	5,3%	210 000	7,7%	138 000	57 000	195 000
	PO/SPAIN	65 664	1,1%	22 671	13,3%	88 335	4,0%	64 966	20 006	84 972
	B+NL+UK	38 485	-10,4%	33 270	-13,8%	71 755	-12,0%	42 956	38 574	81 530
	POLAND	33 774	36,7%	17 568	14,4%	51 342	28,2%	24 699	15 358	40 057
	TOTAL	543 044	10,3%	280 737	3,9%	823 781	8,0%	492 460	270 109	762 569
AUGUST	AUSTRIA	15 303	40,7%	22 921	13,6%	38 224	23,1%	10 874	20 183	31 057
	FRANCE	62 569	5,6%	28 857	-3,4%	91 426	2,6%	59 244	29 860	89 104
	GERMANY	144 844	17,3%	81 721	-3,9%	226 565	8,7%	123 466	85 023	208 489
	ITALY	94 000	-2,1%	37 000	2,8%	131 000	-0,8%	96 000	36 000	132 000
	PO/SPAIN	59 243	5,3%	20 076	24,1%	79 319	9,5%	56 262	16 178	72 440
	B+NL+UK	38 881	-5,3%	33 422	-11,7%	72 303	-8,4%	41 068	37 847	78 915
	POLAND	33 774	22,7%	17 568	6,4%	51 342	16,6%	27 529	16 504	44 033
	TOTAL	448 614	8,2%	241 565	0,0%	690 179	5,2%	414 443	241 595	656 038

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

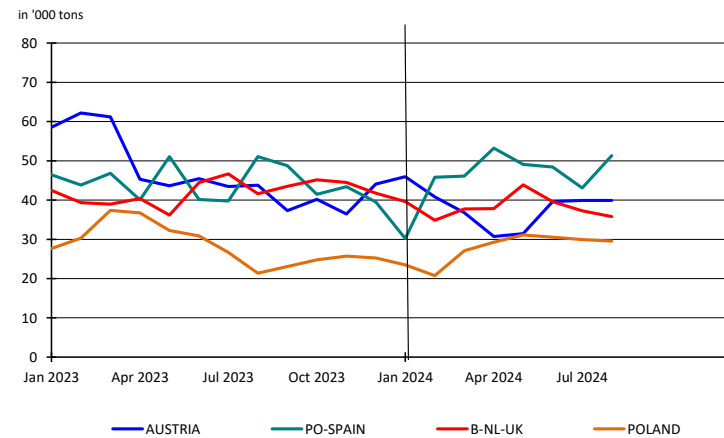
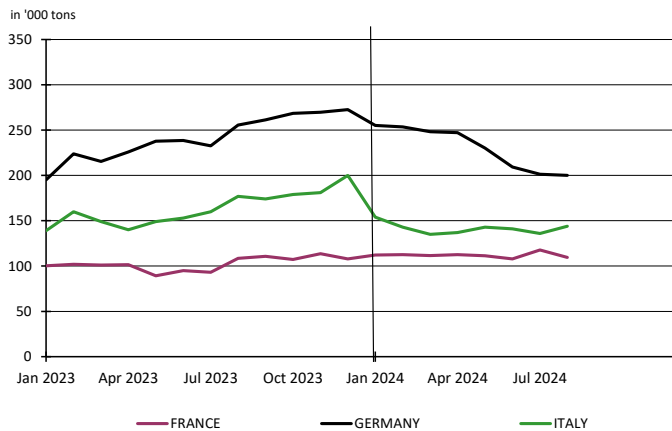
2.2 Inventories in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
JULY	AUSTRIA	20 846	15,6%	19 080	-25,0%	39 926	-8,1%	18 027	25 428	43 455
	FRANCE	82 515	29,5%	35 244	19,9%	117 759	26,5%	63 725	29 393	93 118
	GERMANY	133 774	-11,3%	67 459	-17,7%	201 233	-13,5%	150 766	81 978	232 744
	ITALY	79 000	-25,5%	57 000	5,6%	136 000	-15,0%	106 000	54 000	160 000
	PO/SPAIN	25 157	6,8%	17 922	10,5%	43 079	8,3%	23 565	16 222	39 787
	B+NL+UK	19 072	-20,7%	18 172	-19,6%	37 244	-20,2%	24 061	22 613	46 674
	POLAND	33 151	9,9%	13 410	19,1%	46 561	12,4%	30 156	11 259	41 415
	TOTAL	393 515	-5,5%	228 287	-5,2%	621 802	-5,4%	416 300	240 893	657 193
AUGUST	AUSTRIA	15 620	-9,7%	24 269	-8,4%	39 889	-8,9%	17 297	26 498	43 795
	FRANCE	80 312	-1,6%	29 289	8,6%	109 601	1,0%	81 595	26 965	108 560
	GERMANY	135 044	-19,3%	65 131	-26,2%	200 175	-21,7%	167 351	88 214	255 565
	ITALY	85 000	-28,0%	59 000	0,0%	144 000	-18,6%	118 000	59 000	177 000
	PO/SPAIN	33 030	-1,7%	18 271	4,5%	51 301	0,5%	33 588	17 477	51 065
	B+NL+UK	18 261	-10,0%	17 511	-18,0%	35 772	-14,1%	20 281	21 351	41 632
	POLAND	33 151	53,8%	13 410	18,6%	46 561	41,7%	21 554	11 306	32 860
	TOTAL	400 418	-12,9%	226 881	-9,5%	627 299	-11,7%	459 666	250 811	710 477

n.a : not available

NB : the total does not take DIP nor CTMP into account.

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PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

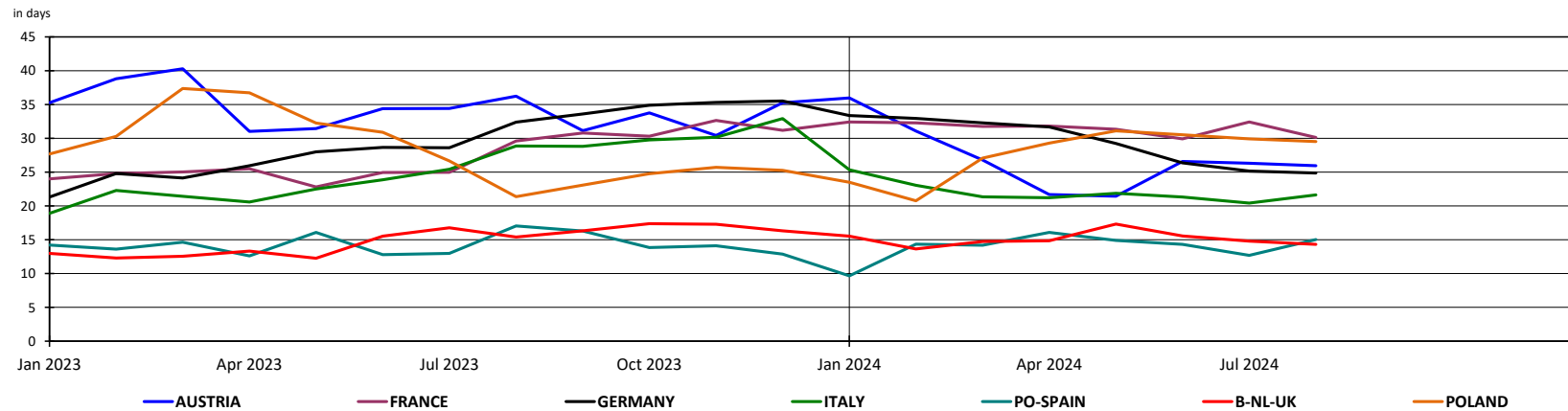
2.3 Inventories in days

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days
JULY	AUSTRIA	37	1,1%	20	-39,4%	26	-23,2%	37	33	34
	FRANCE	33	28,4%	32	32,9%	32	28,7%	26	24	25
	GERMANY	26	-13,7%	23	-10,0%	25	-11,7%	30	26	28
	ITALY	16	-30,8%	31	4,4%	20	-19,6%	24	29	25
	PO/SPAIN	10	-4,7%	22	3,9%	13	-2,8%	10	22	13
	B+NL+UK	14	-11,7%	16	-11,8%	15	-12,1%	16	18	17
	POLAND	33	1,9%	25	34,8%	30	12,2%	32	18	27
TOTAL	22	-9,5%	24	-1,9%	23	-6,9%	24	25	24	
AUGUST	AUSTRIA	27	-27,6%	25	-28,9%	26	-28,4%	38	35	36
	FRANCE	32	-4,4%	26	18,6%	30	1,8%	33	22	30
	GERMANY	26	-25,2%	22	-20,8%	25	-23,3%	35	28	32
	ITALY	18	-34,8%	32	-3,6%	22	-25,0%	27	33	29
	PO/SPAIN	13	-14,4%	23	-5,8%	15	-11,8%	15	24	17
	B+NL+UK	14	-2,8%	15	-10,9%	14	-6,9%	14	17	15
	POLAND	32	39,0%	25	32,2%	30	38,3%	23	19	21
TOTAL	22	-19,4%	24	-8,4%	23	-15,7%	28	27	27	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

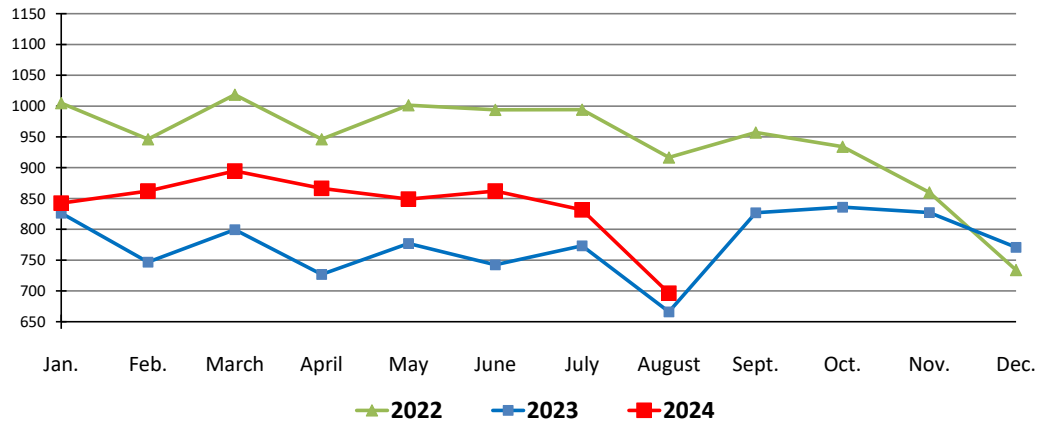
2.4 Consumption in tons

	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
JULY	7 639	-29,5%	8 813	-24,6%	26 758	24,1%	534 231	11,1%	253 979	2,2%	831 420	7,5%	10 837	11 692	21 564	480 768	248 545	773 406	
AUGUST	6 140	-39,2%	7 976	-20,3%	25 538	23,9%	440 638	9,0%	216 027	-2,2%	696 319	4,5%	10 093	10 007	20 604	404 436	220 991	666 131	

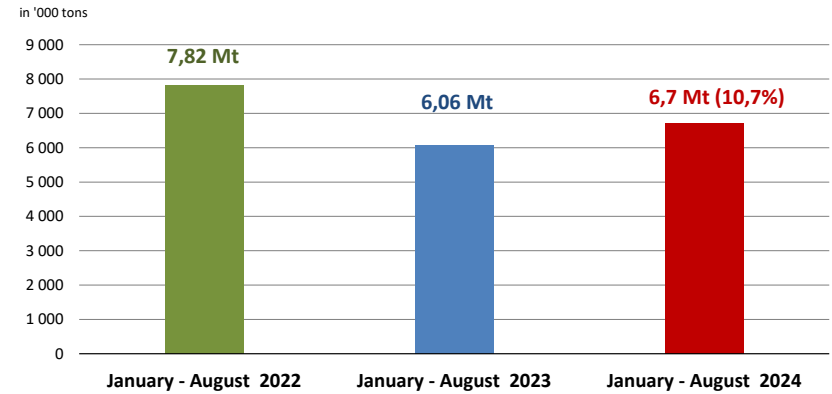
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2024												2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons		
JULY	7 161	-17,6%	10 368	51,5%	18 691	-35,3%	383 147	-6,4%	209 596	-1,1%	628 963	-5,5%	8 695	6 843	28 869	409 457	212 024	665 888		
AUGUST	6 881	-27,4%	9 044	3,5%	21 553	-30,7%	391 374	-13,2%	205 328	-6,5%	634 180	-11,9%	9 473	8 739	31 097	450 927	219 714	719 950		

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

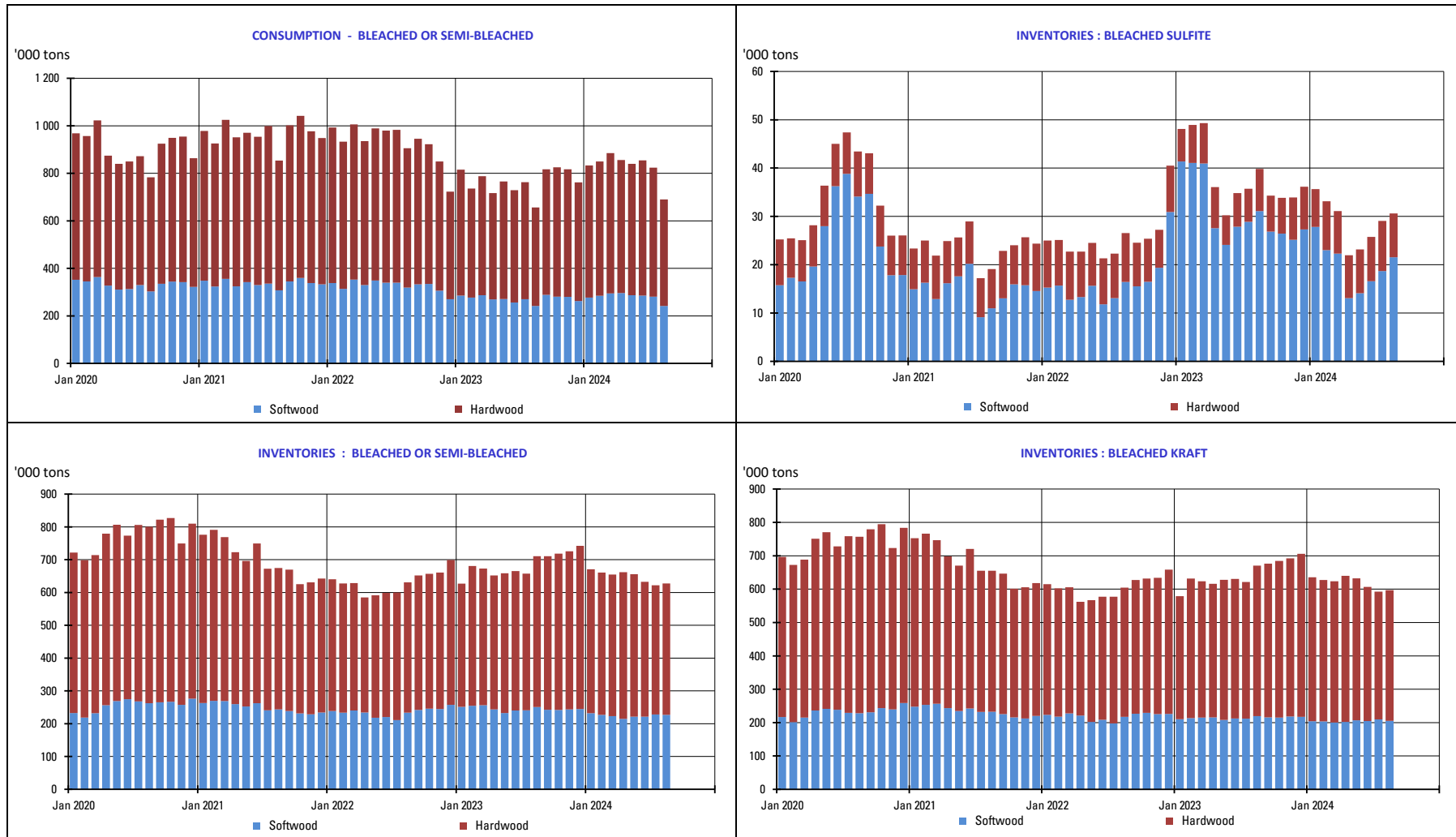
	2024												2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days		
JULY	22	-5,1%	32	85,3%	20	-46,8%	22	-10,9%	25	4,7%	23	-6,9%	23	17	38	24	24	24		
AUGUST	22	-13,9%	28	22,9%	23	-44,8%	22	-20,1%	24	-3,1%	23	-15,7%	25	23	41	28	25	27		

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2024						2023		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	140	-1,7%	172	-17,0%	36	-7,4%	142	207	39
FEB	146	2,4%	170	-12,5%	36	-3,4%	143	194	37
MAR	155	4,1%	162	-21,0%	34	-14,4%	149	205	40
APR	151	5,4%	159	-24,1%	33	-19,3%	143	209	41
MAY	149	4,6%	163	-20,6%	34	-17,1%	143	206	41
JUNE	130	3,8%	167	-21,0%	35	-19,0%	125	212	43
JULY							141	193	40
AUG							135	209	43
SEP							149	207	43
OCT							149	203	43
NOV							149	193	41
DEC							132	194	41

The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

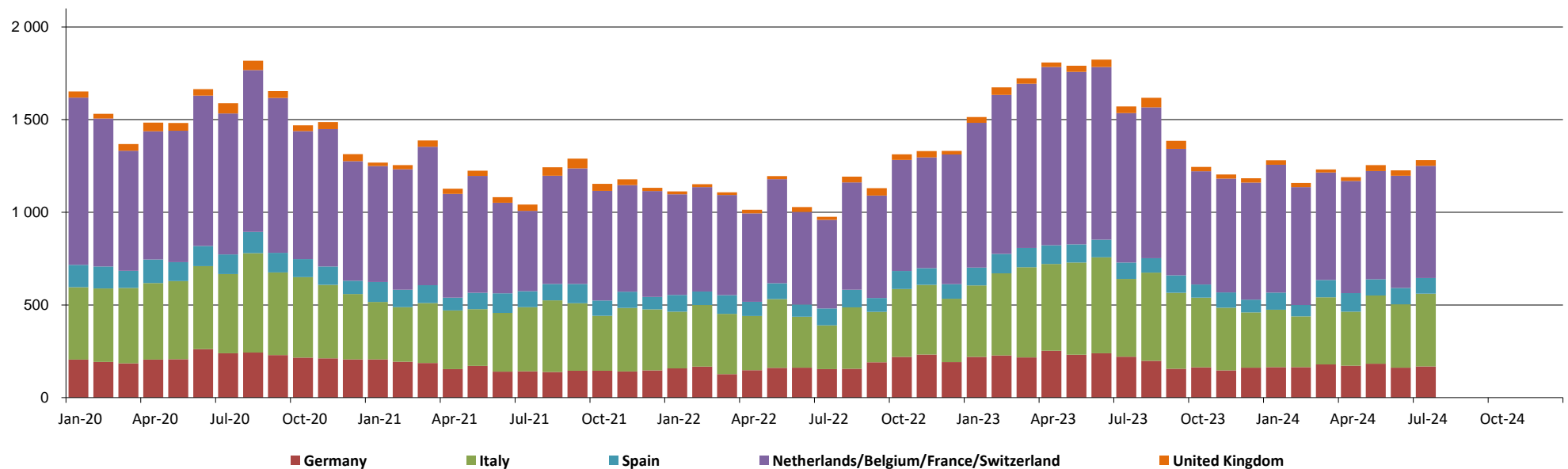
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2023	Netherlands/Belgium/France/Switzerland*	781	858	886	962	931	932	807	814	682	611	614	632
	Germany	220	228	217	253	231	239	220	198	156	163	147	161
	Italy	385	443	486	467	497	517	420	476	410	376	339	299
	Spain	97	106	104	101	98	96	88	78	93	71	82	69
	United Kingdom	31	40	29	24	33	39	36	51	44	23	22	23
	Total MT	1 514	1 674	1 722	1 809	1 791	1 823	1 571	1 617	1 386	1 245	1 204	1 184

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2024	Netherlands/Belgium/France/Switzerland*	690	636	581	605	584	606	606					
	Germany	164	165	179	172	183	162	169					
	Italy	310	273	363	292	369	341	392					
	Spain	92	62	93	100	87	89	84					
	United Kingdom	24	22	16	21	32	28	31					
	Total MT	1 280	1 158	1 231	1 190	1 255	1 226	1 282					

* Due to a change in the number of ports providing information for this report, the regions of The Netherlands/Belgium and France/Switzerland have been combined to protect the anonymity of those reporting.

in '000 tons



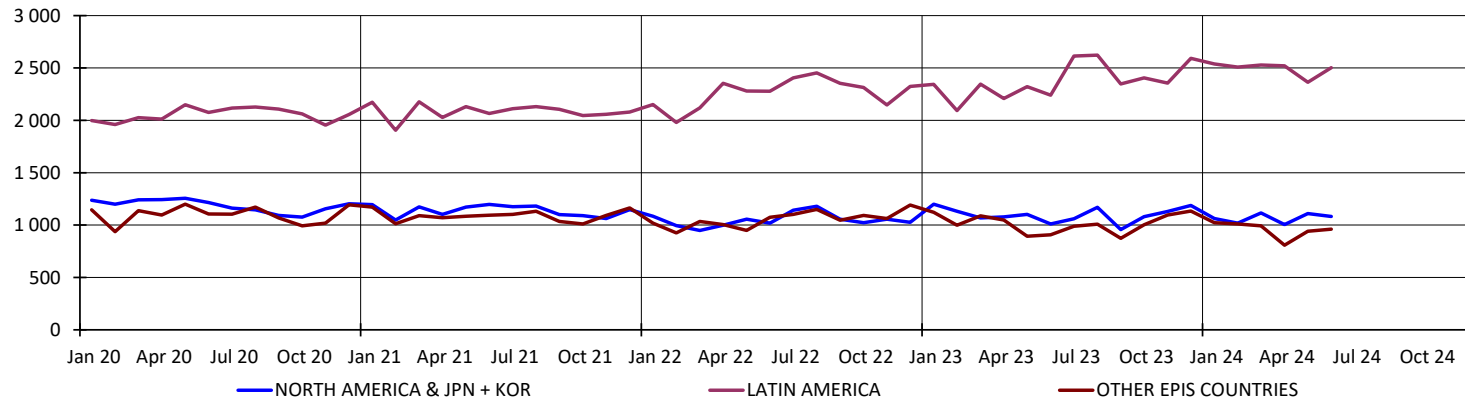
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA & JPN + KOR	903	-1,9%	207	14,1%	1 110	0,7%	920	181	1 102
	LATIN AMERICA	230	2,4%	2 133	1,7%	2 363	1,8%	225	2 097	2 322
	OTHER EPIS COUNTRIES	661	2,2%	280	13,9%	941	5,4%	647	246	893
	TOTAL	1 794	0,1%	2 620	3,8%	4 414	2,3%	1 792	2 525	4 316
JUNE	NORTH AMERICA & JPN + KOR	906	4,8%	176	20,9%	1 082	7,1%	865	146	1 011
	LATIN AMERICA	219	21,8%	2 284	10,9%	2 503	11,8%	180	2 060	2 240
	OTHER EPIS COUNTRIES	686	3,4%	276	13,4%	962	6,1%	664	243	907
	TOTAL	1 811	6,0%	2 736	11,7%	4 547	9,4%	1 708	2 449	4 157

NB : the total does not take DIP nor CTMP into account.

in '000 tons

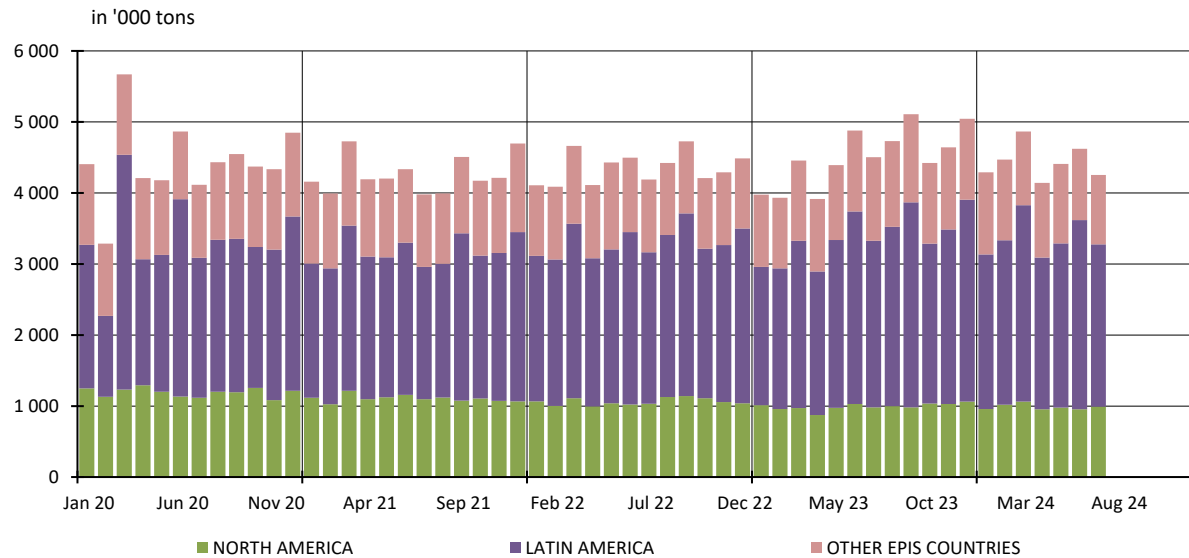


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2024		2023
		TOTAL	Y / Y-1	TOTAL
JUNE	NORTH AMERICA	956	-7,1%	1 029
	LATIN AMERICA	2 663	-1,7%	2 710
	OTHER EPIS COUNTRIES	1 002	-12,0%	1 139
	TOTAL	4 621	-5,3%	4 878
JULY	NORTH AMERICA	993	1,2%	981
	LATIN AMERICA	2 284	-2,7%	2 348
	OTHER EPIS COUNTRIES	976	-17,0%	1 176
	TOTAL	4 253	-5,6%	4 505

NB : the total does not take DIP nor CTMP into account.



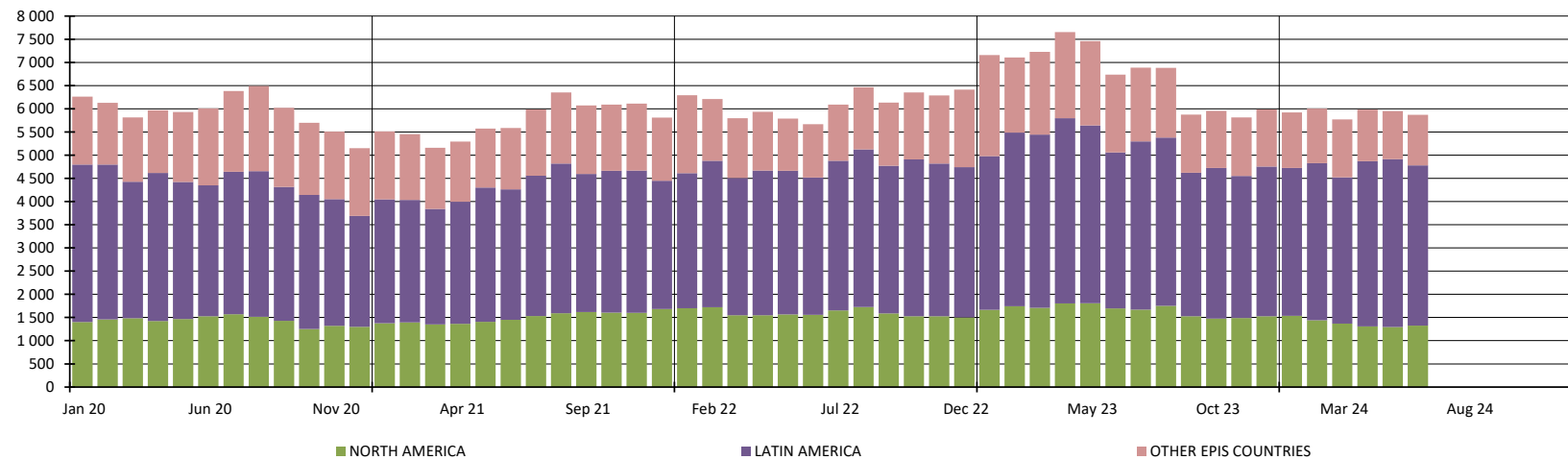
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
MAY	NORTH AMERICA	1 043	-30,9%	254	-14,5%	1 297	-28,2%	1 510	297	1 807
	LATIN AMERICA	302	19,7%	3 316	-7,4%	3 618	-5,6%	252	3 582	3 835
	OTHER EPIS COUNTRIES	764	-39,5%	273	-50,8%	1 037	-42,9%	1 262	555	1 817
	TOTAL	2 109	-30,3%	3 843	-13,3%	5 952	-20,2%	3 025	4 434	7 459
JUNE	NORTH AMERICA & JPN + KOR	1 070	-25,3%	254	-4,0%	1 324	-22,0%	1 432	265	1 697
	LATIN AMERICA	273	9,9%	3 185	2,2%	3 458	2,8%	248	3 116	3 364
	OTHER EPIS COUNTRIES	805	-31,1%	283	-44,1%	1 088	-35,0%	1 168	506	1 674
	TOTAL	2 148	-24,6%	3 722	-4,2%	5 870	-12,8%	2 849	3 886	6 735

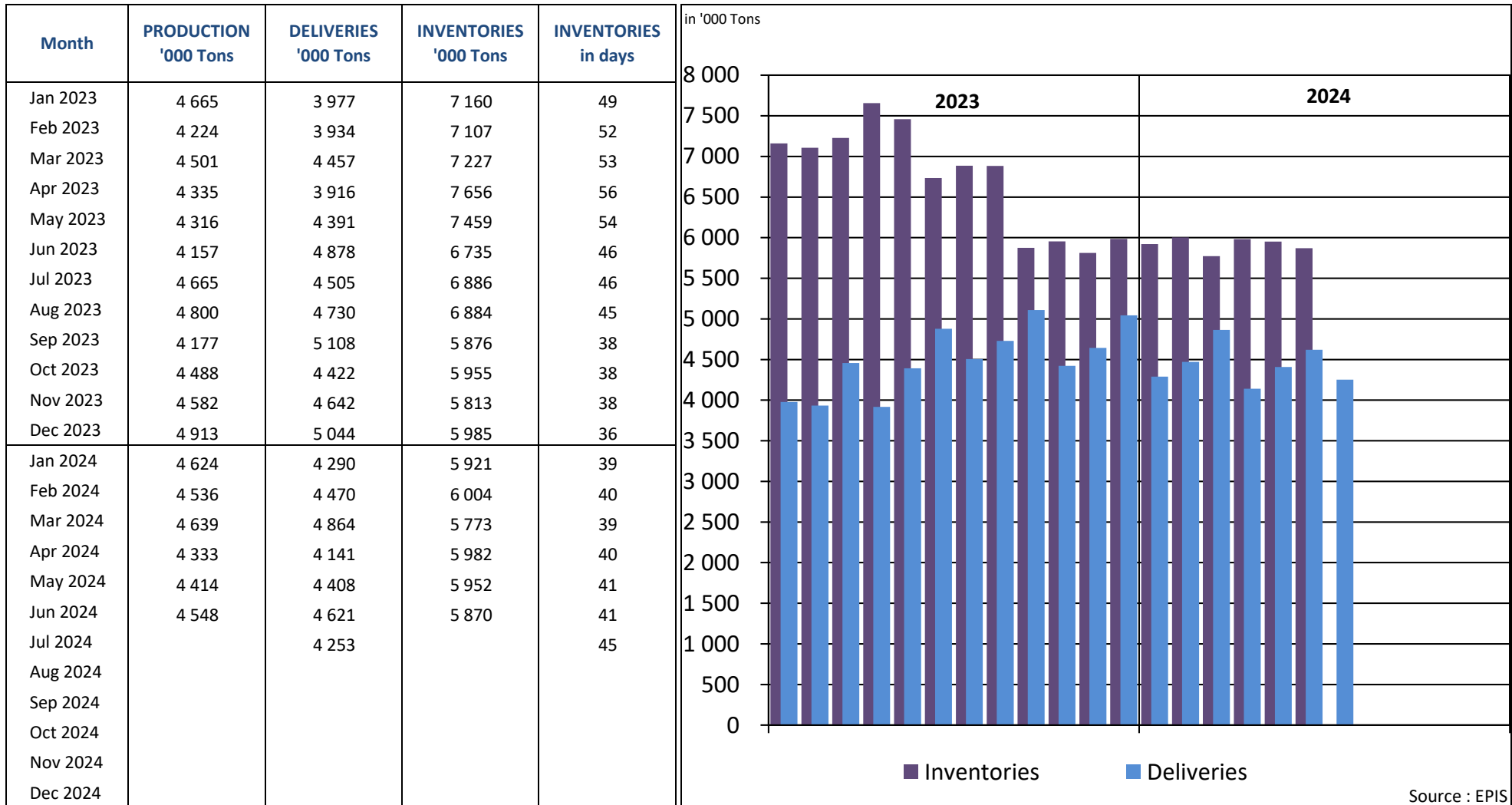
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2024

Statistics : August 2024

Deadline : 13 September 2024

Date of answer	Association	Country
15/9	AUSTROPAPIER	AUSTRIA
10/9	COBELPA	BELGIUM
13/9	COPACEL	FRANCE
13/9	DIE PAPIERINDUSTRIE e. V.	GERMANY
12/9	ASSOCARTA	ITALY
12/9	V.N.P.	THE NETHERLANDS
	SPP	POLAND
	BIOND	PORTUGAL
12/9	ASPAPPEL	SPAIN
13/9	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)