

UTIPULP

Group of European Market Wood Pulp users

SEPTEMBER 2024

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator		Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE			
PURCHASERS	European Purchasers ⁽¹⁾										
	Consumption (in '000 tons)		September 2024	826,0	697,0	18,5%	827,0	-0,1%	UTIPULP		
	Inventories (in '000 tons)			634,8	634,0	0,1%	722,4	-12,1%			
	(in days)			22,9	22,9	0,1%	27,6	-17,0%			
	PURCHASERS	International ⁽¹⁾									
		JAPAN	Consumption (in '000 tons)		July 2024	141,1	129,7	8,8%	140,9	0,2%	JAPAN PAPER ASSOCIATION
Inventories (in '000 tons)			169,7	167,5		1,3%	193,3	-12,2%			
(in days)			35,4	34,9		1,3%	39,6	-10,6%			
PRODUCERS		Inventories of woodpulp in European ports (in '000 tons)									
		Total Inventories		August 2024	1 497,9	1 281,8	16,9%	1 617,5	-7,4%	EUROPULP	
	Netherlands/Belgium/France/Switzerland		713,4		605,7	17,8%	814,3	-12,4%			
	Germany		209,8		168,6	24,5%	198,1	6,0%			
	Italy		442,8		392,0	13,0%	476,2	-7,0%			
	Spain		98,0		84,3	16,3%	78,1	25,5%			
	United Kingdom		33,8		31,2	8,2%	50,8	-33,5%			
	PRODUCERS	International									
		North Am. & Jpn. + Kor.	Deliveries (in '000 tons)		August 2024	975,0	993,0	-1,8%	1 000,0	-2,5%	EPIS
			Inventories (in '000 tons)		July 2024	1 384,0	1 324,0	4,5%	1 669,7	-17,1%	
		Latin Am. & other EPIS	Deliveries (in '000 tons)		August 2024	3 312,0	3 260,0	1,6%	3 778,0	-12,3%	
			Inventories (in '000 tons)		July 2024	5 059,0	4 546,0	11,3%	5 215,8	-3,0%	
		World	Deliveries (in '000 tons)		August 2024	4 287,0	4 253,0	0,8%	4 778,0	-10,3%	
			Production		July 2024	4 827,0	4 547,0	6,2%	4 664,5	3,5%	
Inventories (in '000 tons)			July 2024	6 443,0	5 870,0	9,8%	6 885,5	-6,4%			
Inventories (in days) ⁽²⁾			August 2024	49	45	8,9%	45	8,9%			

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

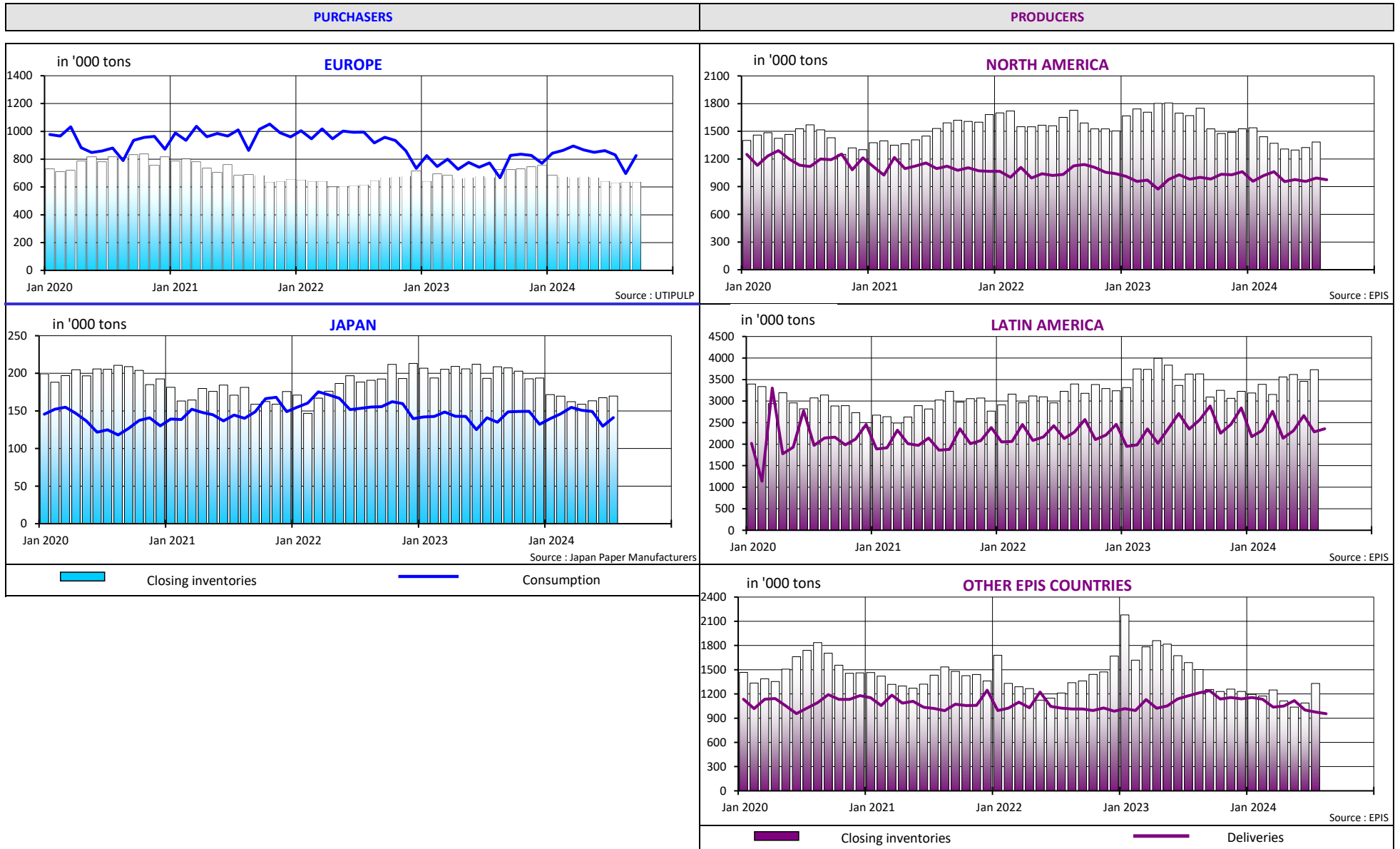
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

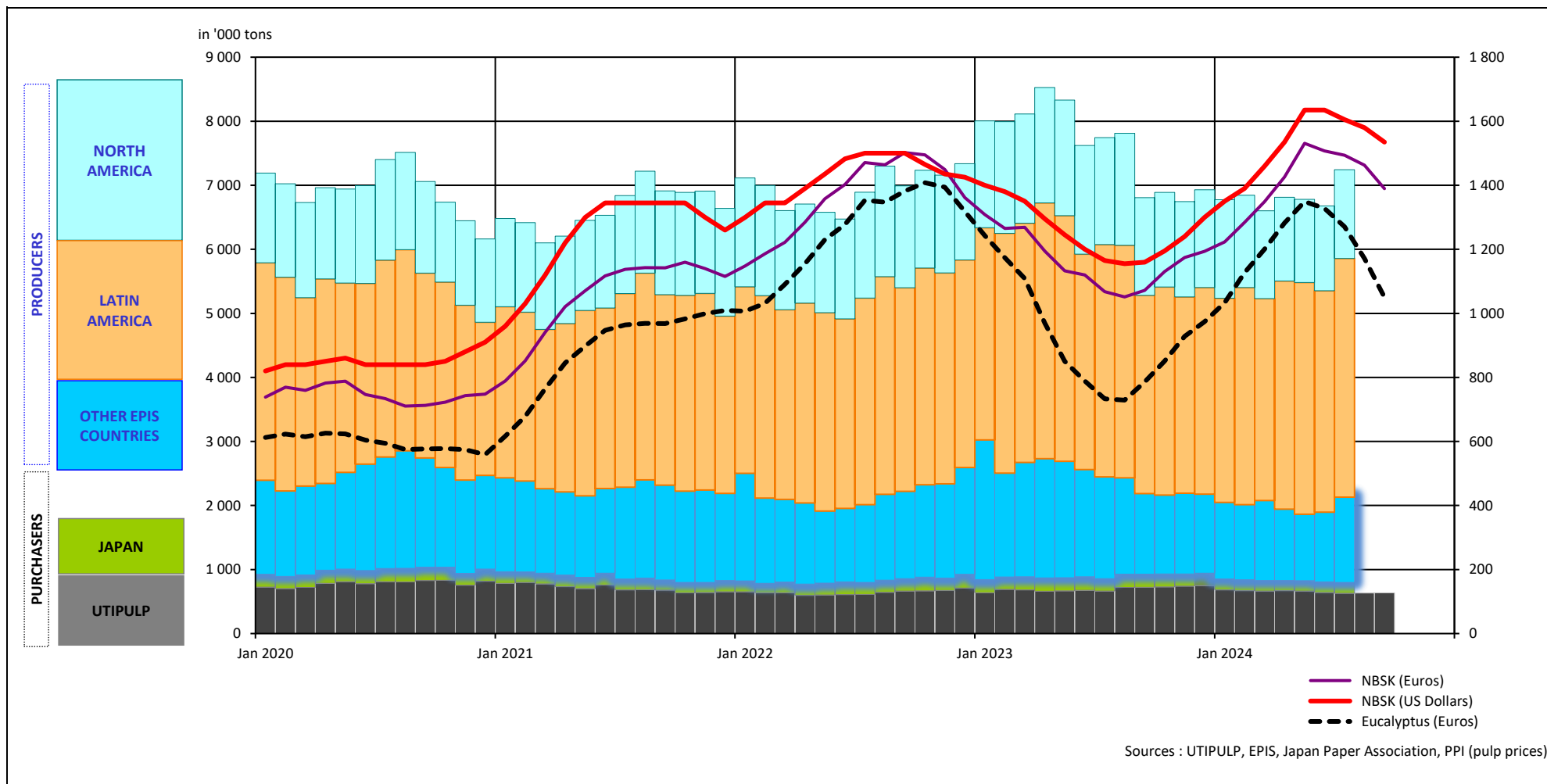
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

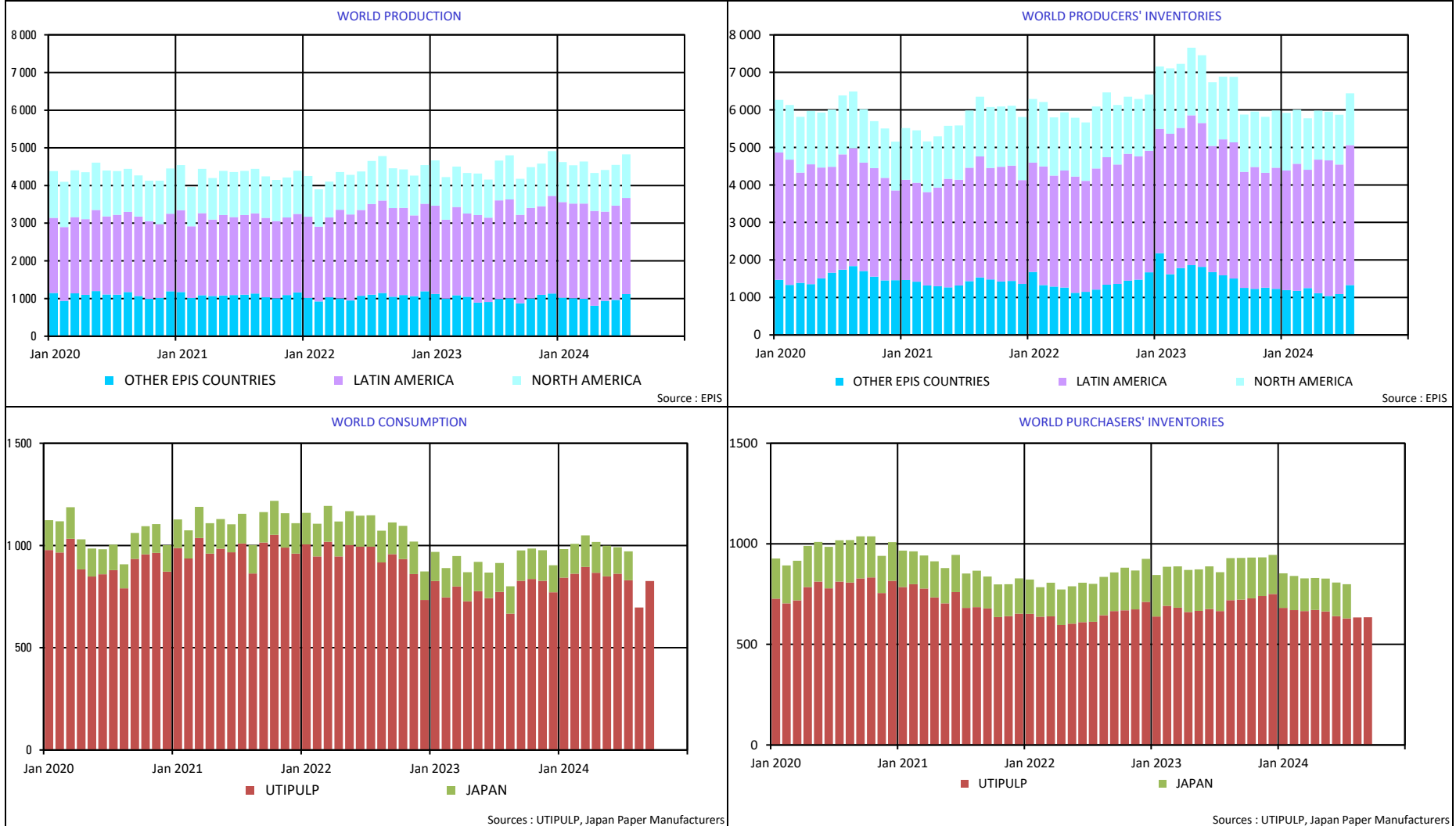
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

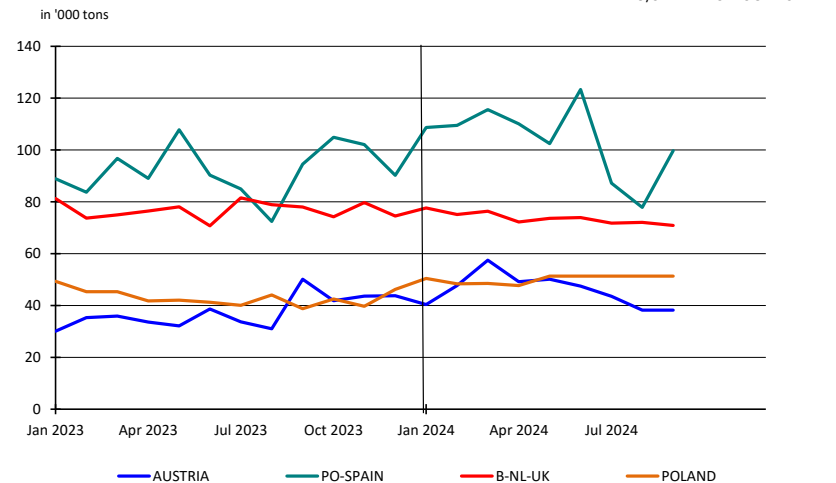
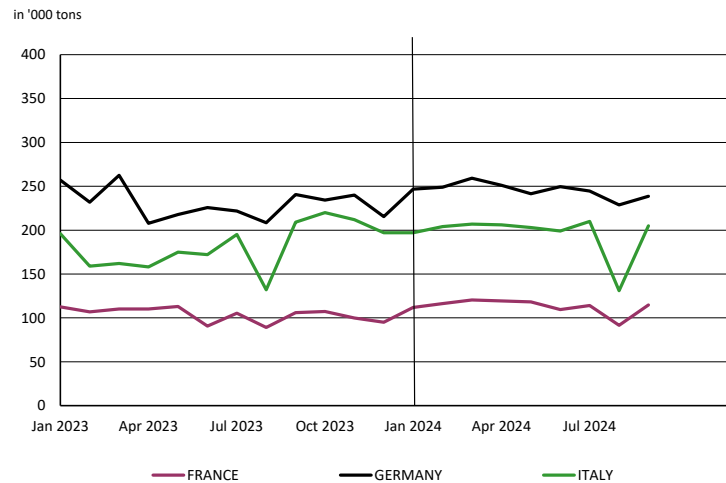
2.1 Consumption in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
AUGUST	AUSTRIA	15 303	40,7%	22 921	13,6%	38 224	23,1%	10 874	20 183	31 057
	FRANCE	62 800	6,0%	28 663	-4,0%	91 463	2,6%	59 244	29 860	89 104
	GERMANY	145 402	17,8%	83 485	-1,8%	228 887	9,8%	123 466	85 023	208 489
	ITALY	94 000	-2,1%	37 000	2,8%	131 000	-0,8%	96 000	36 000	132 000
	PO/SPAIN	58 379	3,8%	19 456	20,3%	77 835	7,4%	56 262	16 178	72 440
	B+NL+UK	38 590	-6,0%	33 488	-11,5%	72 078	-8,7%	41 068	37 847	78 915
	POLAND	33 774	22,7%	17 568	6,4%	51 342	16,6%	27 529	16 504	44 033
	TOTAL	448 248	8,2%	242 581	0,4%	690 829	5,3%	414 443	241 595	656 038
SEPTEMBER	AUSTRIA	15 303	-8,5%	22 921	-31,5%	38 224	-23,8%	16 724	33 451	50 175
	FRANCE	77 494	6,3%	37 323	12,5%	114 817	8,3%	72 895	33 170	106 065
	GERMANY	152 954	1,9%	85 771	-5,2%	238 725	-0,8%	150 047	90 485	240 532
	ITALY	147 000	-2,0%	58 000	-1,7%	205 000	-1,9%	150 000	59 000	209 000
	PO/SPAIN	74 833	5,2%	24 855	6,3%	99 688	5,5%	71 147	23 388	94 535
	B+NL+UK	38 021	-12,9%	32 881	-4,3%	70 902	-9,1%	43 628	34 370	77 998
	POLAND	33 774	38,6%	17 568	22,0%	51 342	32,4%	24 366	14 398	38 764
	TOTAL	539 379	2,0%	279 319	-3,1%	818 698	0,2%	528 807	288 262	817 069

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

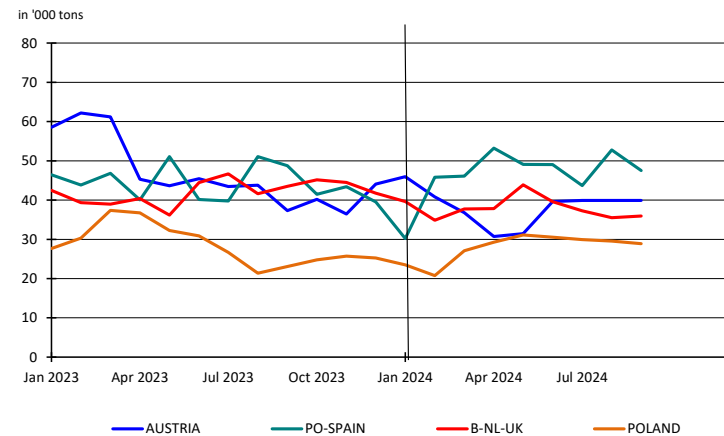
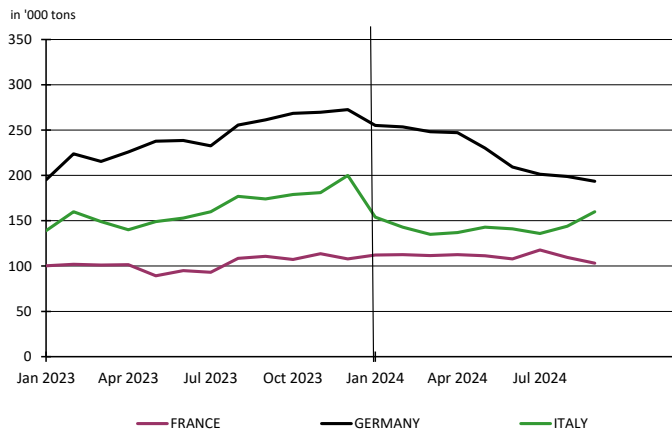
2.2 Inventories in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
AUGUST	AUSTRIA	15 620	-9,7%	24 269	-8,4%	39 889	-8,9%	17 297	26 498	43 795
	FRANCE	80 106	-1,8%	29 510	9,4%	109 616	1,0%	81 595	26 965	108 560
	GERMANY	134 802	-19,4%	64 080	-27,4%	198 882	-22,2%	167 351	88 214	255 565
	ITALY	85 000	-28,0%	59 000	0,0%	144 000	-18,6%	118 000	59 000	177 000
	PO/SPAIN	34 288	2,1%	18 470	5,7%	52 758	3,3%	33 588	17 477	51 065
	B+NL+UK	17 501	-13,7%	18 029	-15,6%	35 530	-14,7%	20 281	21 351	41 632
	POLAND	33 151	53,8%	13 410	18,6%	46 561	41,7%	21 554	11 306	32 860
	TOTAL	400 468	-12,9%	226 768	-9,6%	627 236	-11,7%	459 666	250 811	710 477
SEPTEMBER	AUSTRIA	15 620	5,1%	24 269	8,1%	39 889	6,9%	14 860	22 449	37 309
	FRANCE	77 669	-5,5%	25 405	-11,3%	103 074	-7,0%	82 157	28 656	110 813
	GERMANY	127 843	-26,6%	65 700	-24,6%	193 543	-26,0%	174 229	87 157	261 386
	ITALY	100 000	-18,0%	60 000	15,4%	160 000	-8,0%	122 000	52 000	174 000
	PO/SPAIN	29 455	-2,7%	18 054	-2,3%	47 509	-2,5%	30 261	18 473	48 734
	B+NL+UK	18 274	-13,7%	17 641	-21,0%	35 915	-17,4%	21 168	22 322	43 490
	POLAND	33 151	43,2%	13 410	14,7%	46 561	33,6%	23 150	11 689	34 839
	TOTAL	402 012	-14,1%	224 479	-7,5%	626 491	-11,8%	467 825	242 746	710 571

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

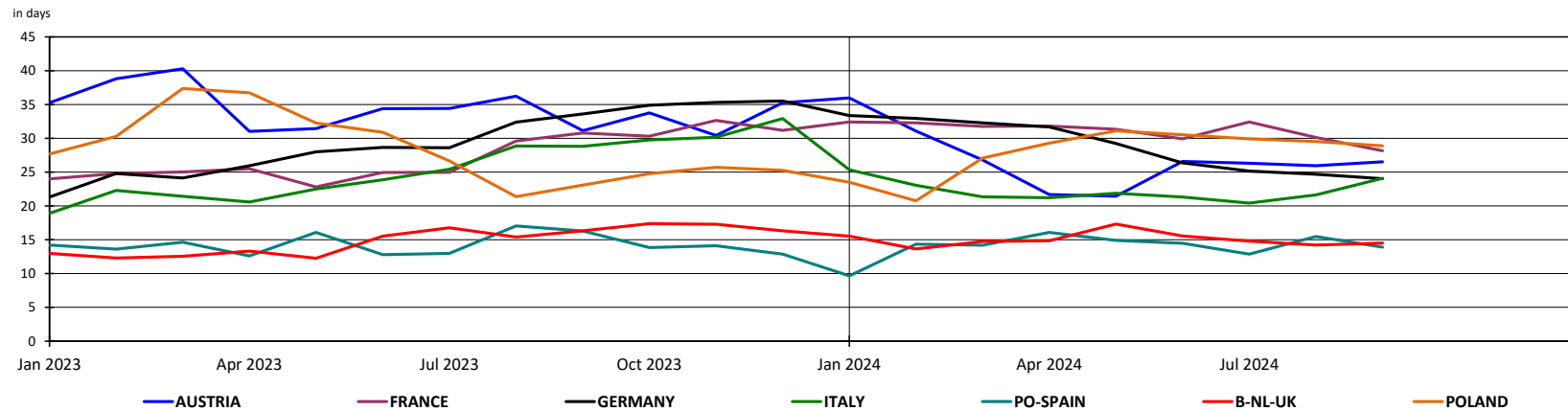
2.3 Inventories in days

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days
AUGUST	AUSTRIA	27	-27,6%	25	-28,9%	26	-27,9%	38	35	36
	FRANCE	32	-4,6%	27	19,5%	30	1,3%	33	22	30
	GERMANY	26	-25,3%	22	-22,2%	25	-23,0%	35	28	32
	ITALY	18	-34,8%	32	-3,6%	22	-25,0%	27	33	29
	PO/SPAIN	13	-10,9%	23	-4,6%	16	-12,6%	15	24	18
	B+NL+UK	13	-6,7%	16	-8,3%	14	-7,8%	14	17	15
	POLAND	32	39,0%	25	32,2%	30	38,3%	23	19	21
TOTAL	22	-19,4%	24	-8,5%	23	-15,7%	28	27	27	
SEPTEMBER	AUSTRIA	27	-17,2%	26	-13,3%	27	-14,8%	33	30	31
	FRANCE	31	-10,3%	23	-6,2%	28	-8,6%	34	24	31
	GERMANY	25	-33,1%	23	-19,8%	24	-28,5%	37	28	34
	ITALY	21	-26,8%	32	9,7%	24	-16,4%	29	30	29
	PO/SPAIN	11	-15,7%	22	-11,5%	14	-14,7%	13	25	16
	B+NL+UK	14	-6,9%	15	-15,4%	14	-11,2%	15	18	16
	POLAND	31	24,5%	24	22,5%	29	25,3%	25	20	23
TOTAL	22	-21,7%	24	-7,4%	23	-17,0%	28	26	28	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

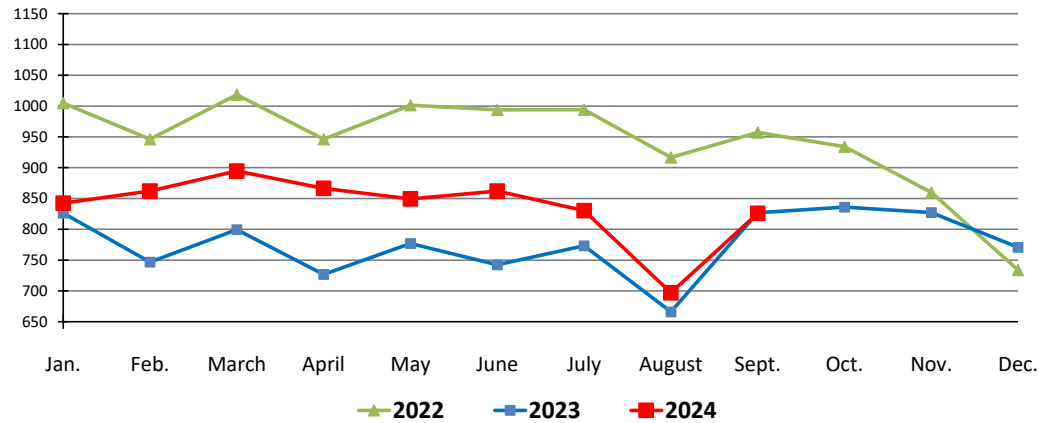
2.4 Consumption in tons

	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
AUGUST	6 144	-39,1%	7 979	-20,3%	25 213	22,4%	440 269	8,9%	217 368	-1,6%	696 973	4,6%	10 093	10 007	20 604	404 436	220 991	666 131	
SEPTEMBER	7 322	-26,4%	10 203	-15,9%	25 283	-21,8%	529 176	2,4%	254 036	-0,7%	826 020	-0,1%	9 948	12 134	32 321	516 673	255 941	827 017	

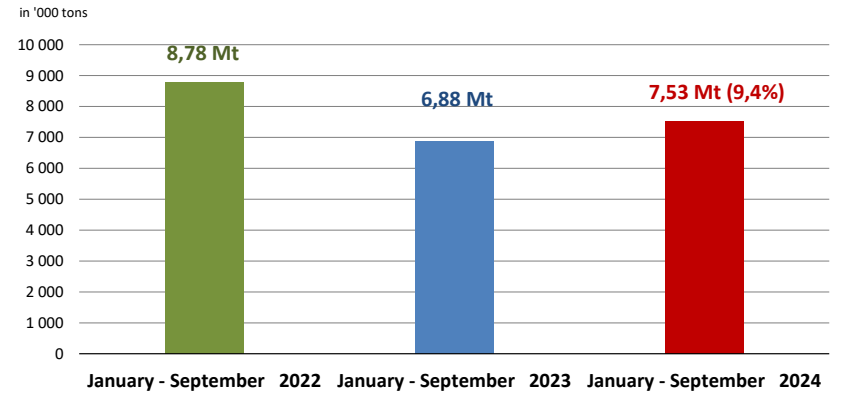
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2024												2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons		
AUGUST	6 775	-28,5%	9 044	3,5%	21 552	-30,7%	391 424	-13,2%	205 216	-6,6%	634 011	-11,9%	9 473	8 739	31 097	450 927	219 714	719 950		
SEPTEMBER	8 263	-29,9%	8 967	20,5%	22 078	-17,8%	393 045	-14,6%	202 401	-6,3%	634 754	-12,1%	11 794	7 439	26 848	460 386	215 898	722 365		

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

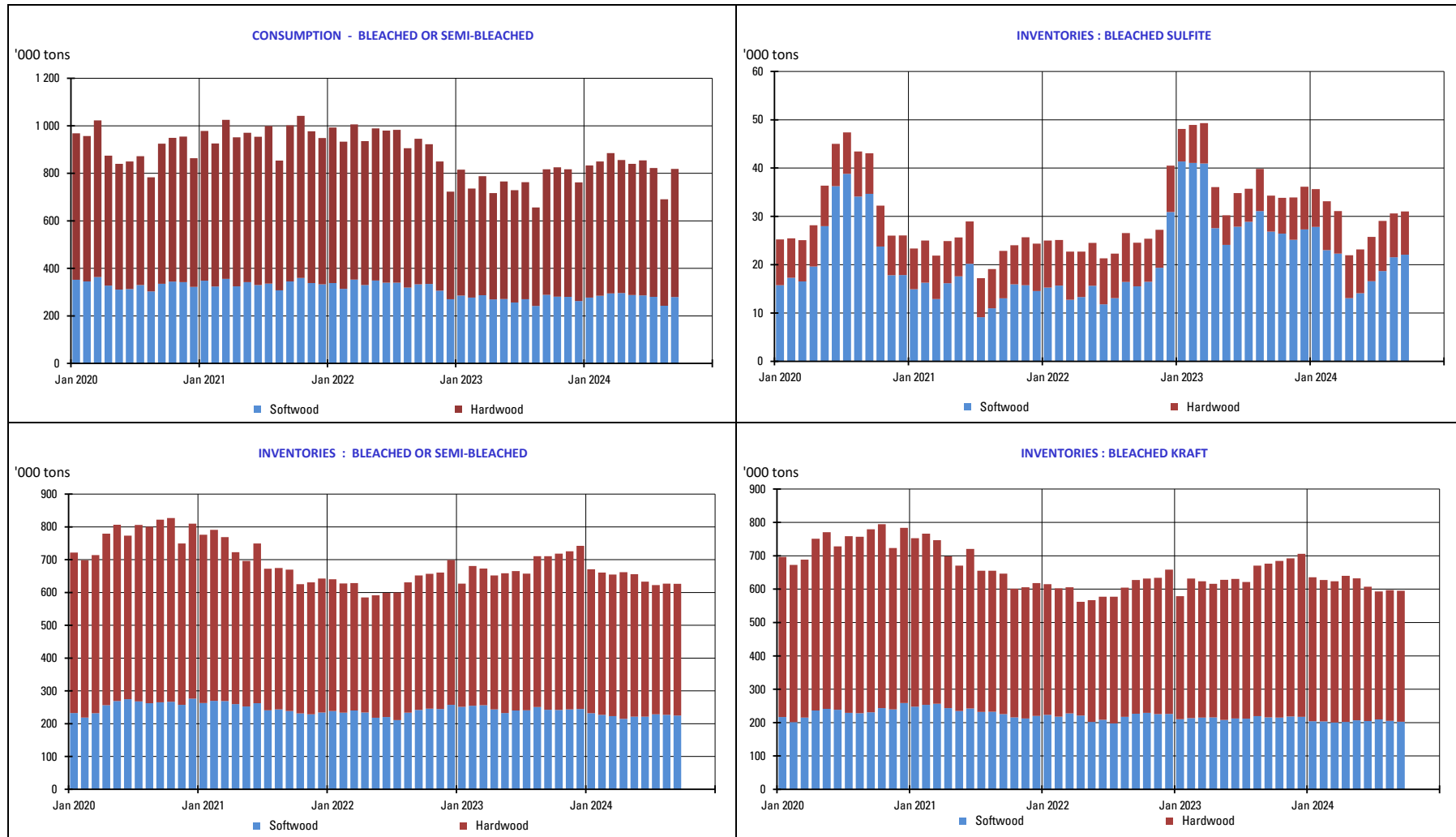
	2024												2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days		
AUGUST	22	-15,3%	28	22,9%	23	-44,8%	22	-20,1%	24	-3,2%	23	-15,7%	25	23	41	28	25	27		
SEPTEMBER	27	-16,4%	29	47,0%	24	-32,3%	22	-22,7%	24	-4,3%	23	-17,0%	32	19	35	29	25	28		

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2024						2023		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	140	-1,7%	172	-17,0%	36	-7,4%	142	207	39
FEB	146	2,4%	170	-12,5%	36	-3,4%	143	194	37
MAR	155	4,1%	162	-21,0%	34	-14,4%	149	205	40
APR	151	5,4%	159	-24,1%	33	-19,3%	143	209	41
MAY	149	4,6%	163	-20,6%	34	-17,1%	143	206	41
JUNE	130	3,8%	167	-21,0%	35	-19,0%	125	212	43
JULY	141	0,2%	170	-12,2%	35	-10,6%	141	193	40
AUG							135	209	43
SEP							149	207	43
OCT							149	203	43
NOV							149	193	41
DEC							132	194	41

The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

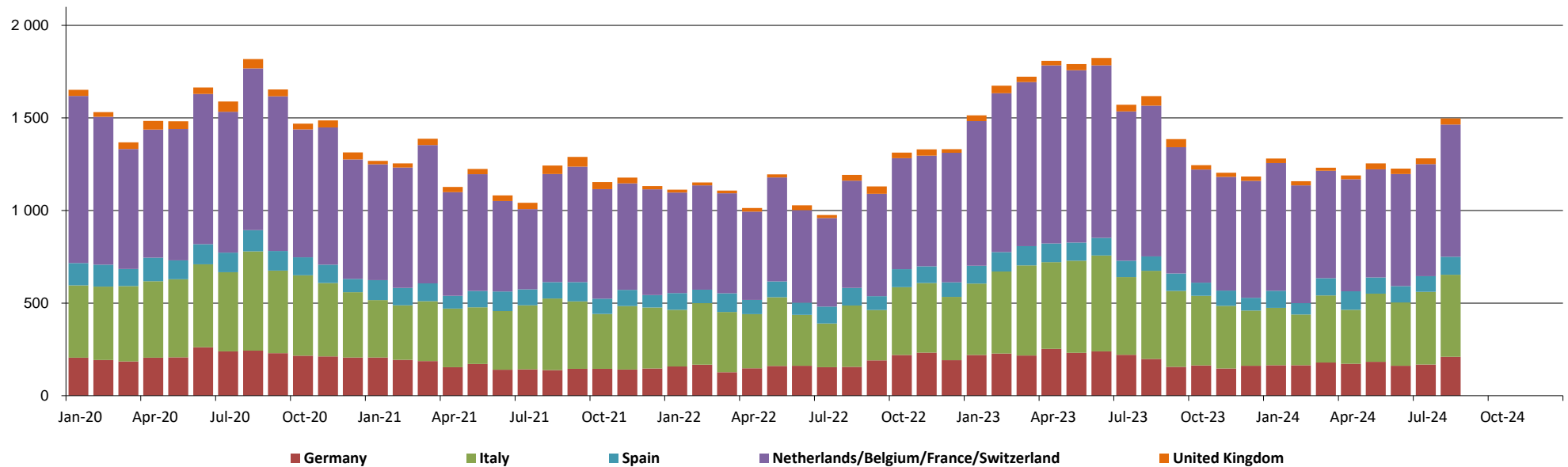
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2023	Netherlands/Belgium/France/Switzerland*	781	858	886	962	931	932	807	814	682	611	614	632
	Germany	220	228	217	253	231	239	220	198	156	163	147	161
	Italy	385	443	486	467	497	517	420	476	410	376	339	299
	Spain	97	106	104	101	98	96	88	78	93	71	82	69
	United Kingdom	31	40	29	24	33	39	36	51	44	23	22	23
	Total MT	1 514	1 674	1 722	1 809	1 791	1 823	1 571	1 617	1 386	1 245	1 204	1 184

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2024	Netherlands/Belgium/France/Switzerland*	690	636	581	605	584	606	606	713				
	Germany	164	165	179	172	183	162	169	210				
	Italy	310	273	363	292	369	341	392	443				
	Spain	92	62	93	100	87	89	84	98				
	United Kingdom	24	22	16	21	32	28	31	34				
	Total MT	1 280	1 158	1 231	1 190	1 255	1 226	1 282	1 498				

* Due to a change in the number of ports providing information for this report, the regions of The Netherlands/Belgium and France/Switzerland have been combined to protect the anonymity of those reporting.

in '000 tons



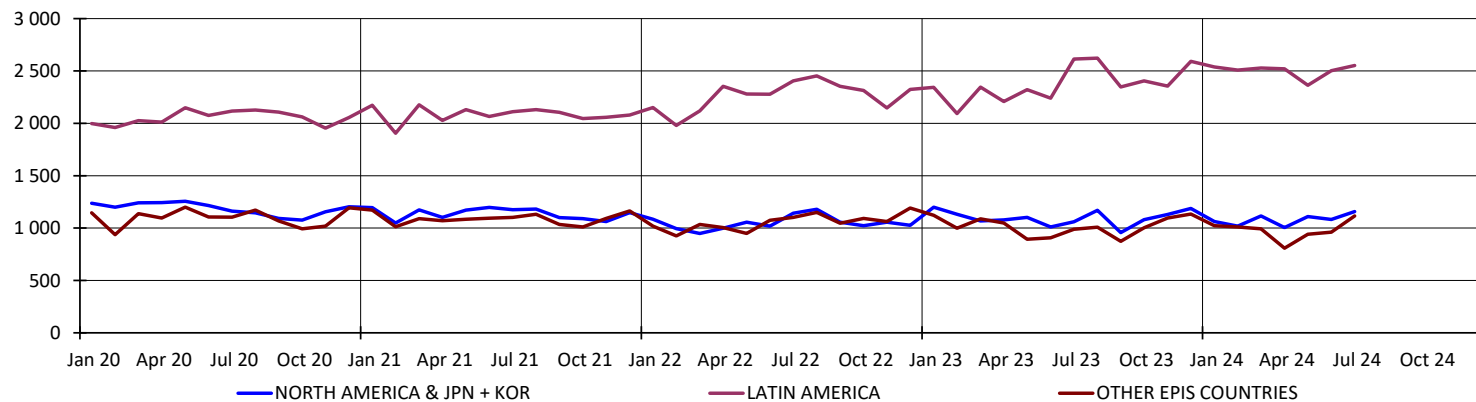
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JUNE	NORTH AMERICA & JPN + KOR	906	4,8%	176	20,9%	1 082	7,1%	865	146	1 011
	LATIN AMERICA	219	21,8%	2 284	10,9%	2 503	11,8%	180	2 060	2 240
	OTHER EPIS COUNTRIES	686	3,4%	276	13,4%	962	6,1%	664	243	907
	TOTAL	1 811	6,0%	2 736	11,7%	4 547	9,4%	1 708	2 449	4 157
JULY	NORTH AMERICA & JPN + KOR	950	9,0%	207	9,1%	1 157	9,0%	871	190	1 061
	LATIN AMERICA	190	-15,8%	2 363	-1,1%	2 553	-2,4%	226	2 389	2 615
	OTHER EPIS COUNTRIES	808	9,7%	309	22,3%	1 117	12,9%	736	253	989
	TOTAL	1 948	6,3%	2 879	1,7%	4 827	3,5%	1 833	2 831	4 665

NB : the total does not take DIP nor CTMP into account.

in '000 tons

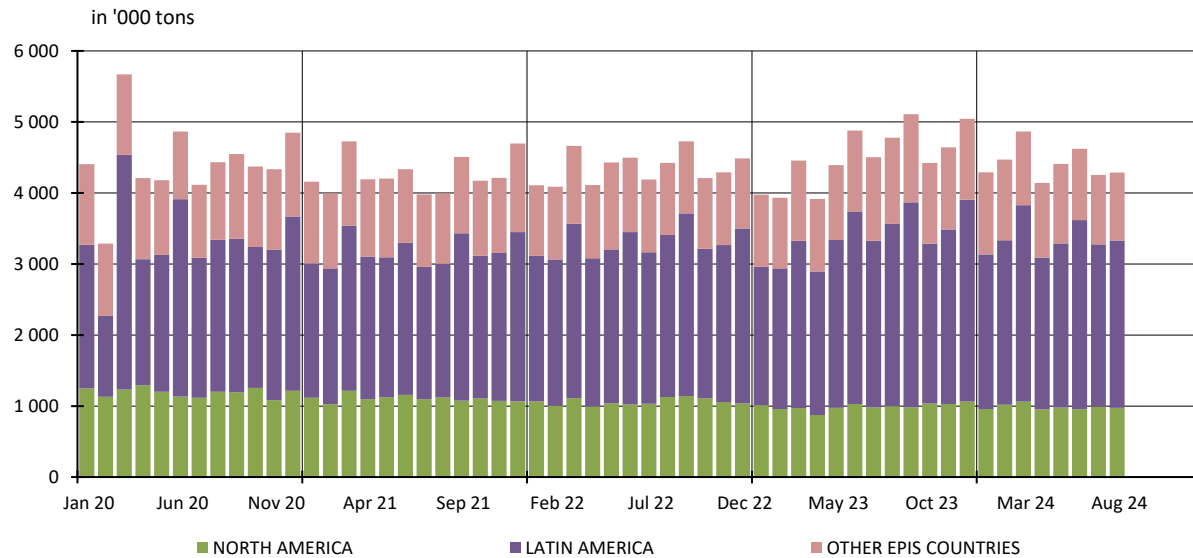


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2024		2023
		TOTAL	Y / Y-1	TOTAL
JULY	NORTH AMERICA	993	1,2%	981
	LATIN AMERICA	2 284	-2,7%	2 348
	OTHER EPIS COUNTRIES	976	-17,0%	1 176
	TOTAL	4 253	-5,6%	4 505
AUGUST	NORTH AMERICA	975	-2,5%	1 000
	LATIN AMERICA	2 357	-8,1%	2 565
	OTHER EPIS COUNTRIES	955	-21,3%	1 213
	TOTAL	4 287	-10,3%	4 778

NB : the total does not take DIP nor CTMP into account.



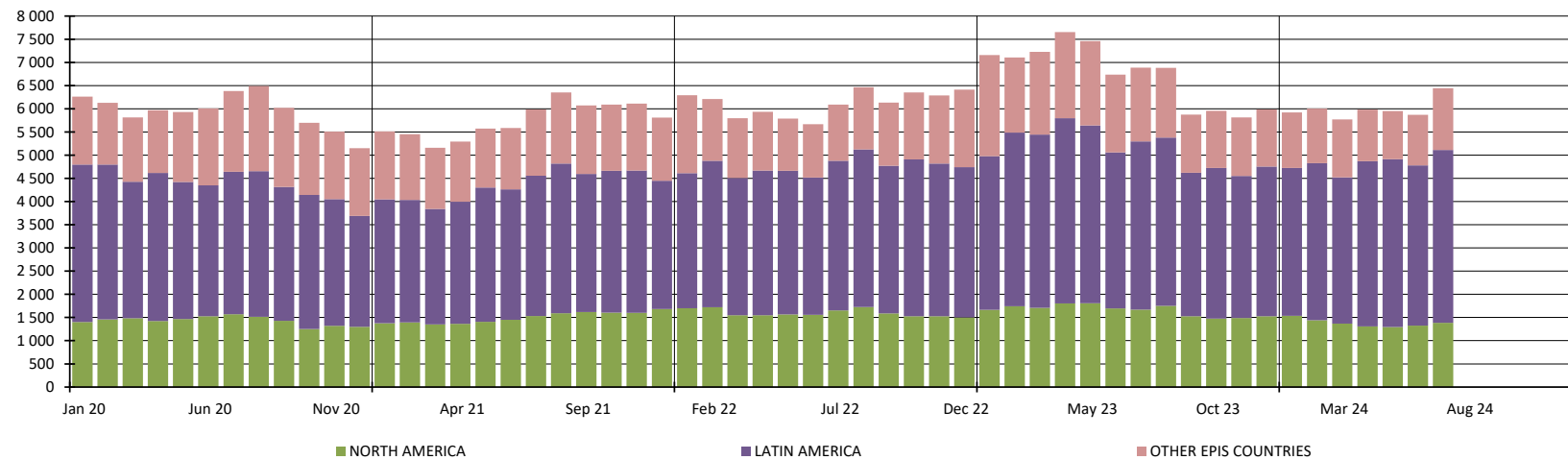
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JUNE	NORTH AMERICA	1 070	-25,3%	254	-4,0%	1 324	-22,0%	1 432	265	1 697
	LATIN AMERICA	273	9,9%	3 185	2,2%	3 458	2,8%	248	3 116	3 364
	OTHER EPIS COUNTRIES	805	-31,1%	283	-44,1%	1 088	-35,0%	1 168	506	1 674
	TOTAL	2 148	-24,6%	3 722	-4,2%	5 870	-12,8%	2 849	3 886	6 735
JULY	NORTH AMERICA & JPN + KOR	1 109	-21,3%	275	5,7%	1 384	-17,1%	1 410	260	1 670
	LATIN AMERICA	275	11,5%	3 454	2,2%	3 729	2,8%	247	3 381	3 628
	OTHER EPIS COUNTRIES	1 001	-9,9%	329	-31,1%	1 330	-16,3%	1 111	478	1 588
	TOTAL	2 385	-13,8%	4 058	-1,5%	6 443	-6,4%	2 767	4 119	6 886

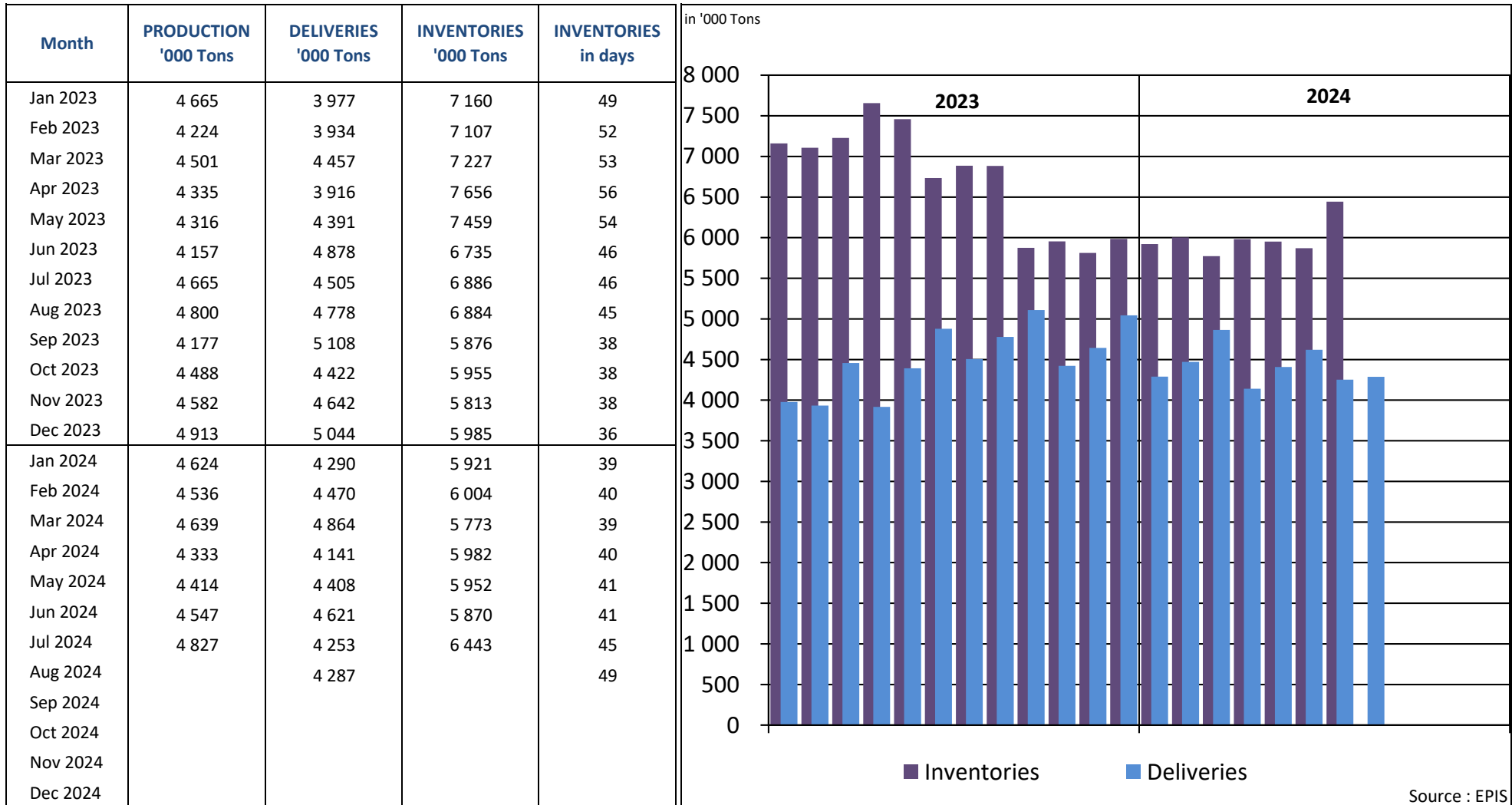
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2024

Statistics : September 2024

Deadline : 14 October 2024

Date of answer	Association	Country
15/10	AUSTROPAPIER	AUSTRIA
8/10	COBELPA	BELGIUM
14/10	COPACEL	FRANCE
14/10	DIE PAPIERINDUSTRIE e. V.	GERMANY
11/10	ASSOCARTA	ITALY
13/10	V.N.P.	THE NETHERLANDS
	SPP	POLAND
14/10	BIOND	PORTUGAL
11/10	ASPAPPEL	SPAIN
11/10	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)