

UTIPULP

Group of European Market Wood Pulp users

OCTOBER 2024

WORLD

&

EUROPEAN

CHEMICAL MARKET PULP

In 2021, based on data for 2020, in the geographical area covered by UTIPULP statistics :

- Figures for pulp consumption represent 92 % of the pulp consuming mills
- Figures for pulp inventories represent 76 % of the pulp consuming mills

CAVEAT : As of January 2016, figures of the previous months are revised regularly when modifications on past data are transmitted by National Associations

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This confidential document is available on the UTIPULP website for the following members:

AUSTRIA	:	AUSTROPAPIER
BELGIUM	:	COBELPA
FRANCE	:	COPACEL
GERMANY	:	V.D.P.
ITALY	:	ASSOCARTA
THE NETHERLANDS	:	V.N.P.
POLAND	:	SPP
PORTUGAL	:	BIOND
SPAIN	:	ASPAPPEL
UNITED KINGDOM	:	CPI

1. WOOD MARKET PULP: KEY- DATA

Indicator	Period M	M	M-1	M/M-1 %	M-12	M/M-12 %	SOURCE
PURCHASERS							
European Purchasers ⁽¹⁾							
Consumption (in '000 tons)	October 2024	833,3	828,5	0,6%	836,0	-0,3%	UTIPULP
Inventories (in '000 tons)		672,7	621,4	8,2%	729,2	-7,7%	
(in days)		24,3	22,5	8,3%	28,2	-13,7%	
International ⁽¹⁾							
JAPAN Consumption (in '000 tons)	August 2024	138,1	141,1	-2,2%	134,8	2,4%	JAPAN PAPER ASSOCIATION
JAPAN Inventories (in '000 tons)		171,5	169,7	1,1%	208,7	-17,8%	
(in days)		35,7	35,4	0,9%	43,3	-17,4%	
PRODUCERS							
Inventories of woodpulp in European ports (in '000 tons)							
Total Inventories	September 2024	1 571,3	1 497,9	4,9%	1 385,7	13,4%	EUROPULP
Netherlands/Belgium/France/Switzerland		776,6	713,4	8,8%	682,4	13,8%	
Germany		190,6	209,8	-9,2%	156,0	22,1%	
Italy		424,5	442,8	-4,1%	410,1	3,5%	
Spain		123,2	98,0	25,6%	93,5	31,7%	
United Kingdom		56,4	33,8	66,9%	43,7	29,1%	
International							
North Am. & Jpn. + Kor. Deliveries (in '000 tons)	September 2024	1 001,0	975,0	2,7%	981,9	1,9%	EPIS
North Am. & Jpn. + Kor. Inventories (in '000 tons)	August 2024	1 444,0	1 384,0	4,3%	1 749,7	-17,5%	
Latin Am. & other EPIS Deliveries (in '000 tons)	September 2024	3 568,0	3 312,0	7,7%	4 125,1	-13,5%	
Latin Am. & other EPIS Inventories (in '000 tons)	August 2024	5 593,0	5 112,0	9,4%	5 133,9	8,9%	
World Deliveries (in '000 tons)	September 2024	4 569,0	4 287,0	6,6%	5 107,0	-10,5%	
World Production	August 2024	4 798,0	4 813,0	-0,3%	4 800,3	0,0%	
World Inventories (in '000 tons)	August 2024	7 037,0	6 496,0	8,3%	6 883,6	2,2%	
World Inventories (in days) ⁽²⁾	September 2024	49	50	-2,0%	38	28,9%	

n.a : not available

European Purchasers : UTIPULP countries (Austria, Belgium, France, Germany, Italy, The Netherlands, Poland, Portugal, Spain, United Kingdom)

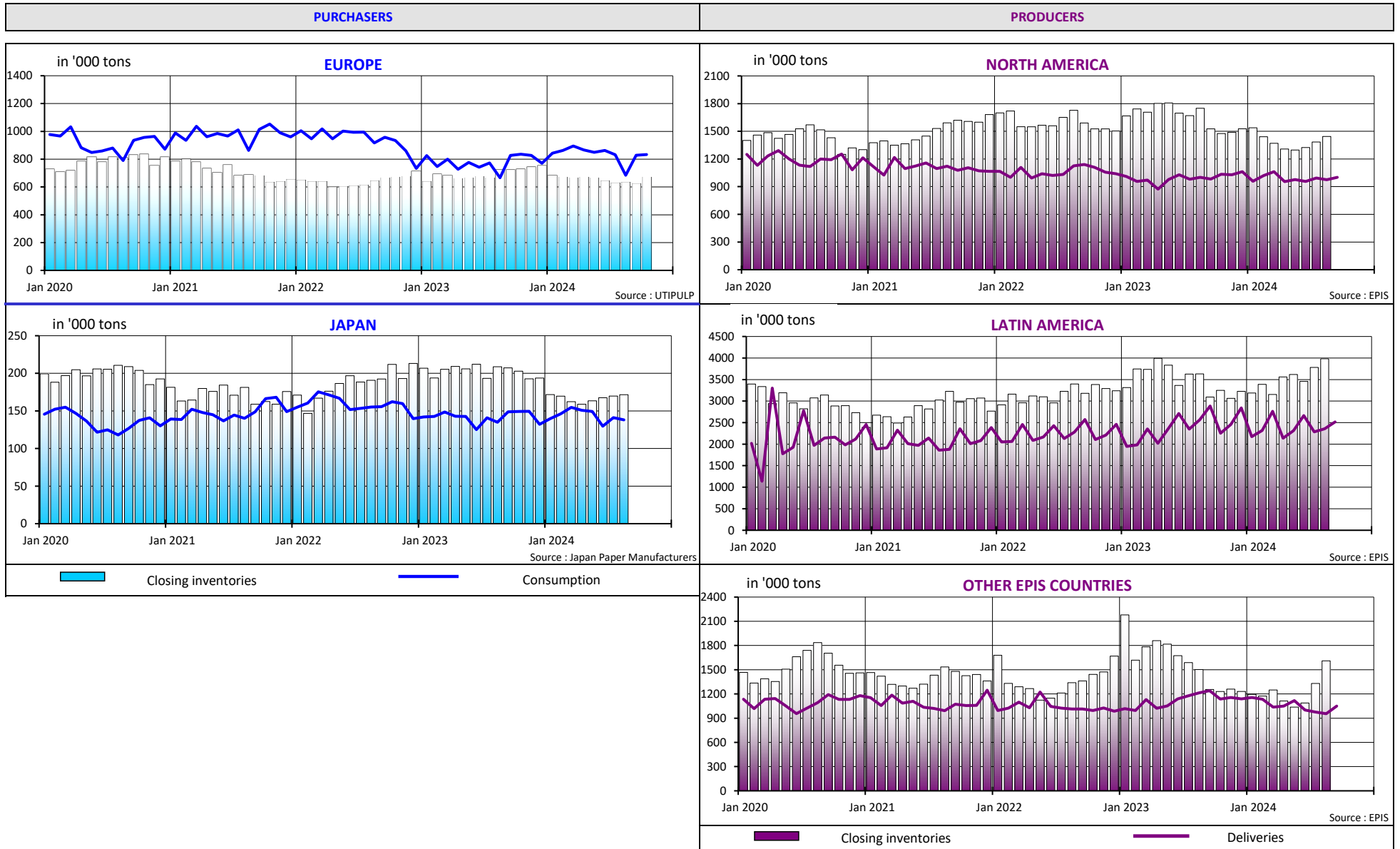
EPIS sample (world) : Argentina, Austria, Brazil, Canada, Chile, Finland, France, Germany, Japan, Morocco, New Zealand, Norway, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

(1) Not included : CTMP & DIP.

(2) Inventories in days = inventories in days of deliveries

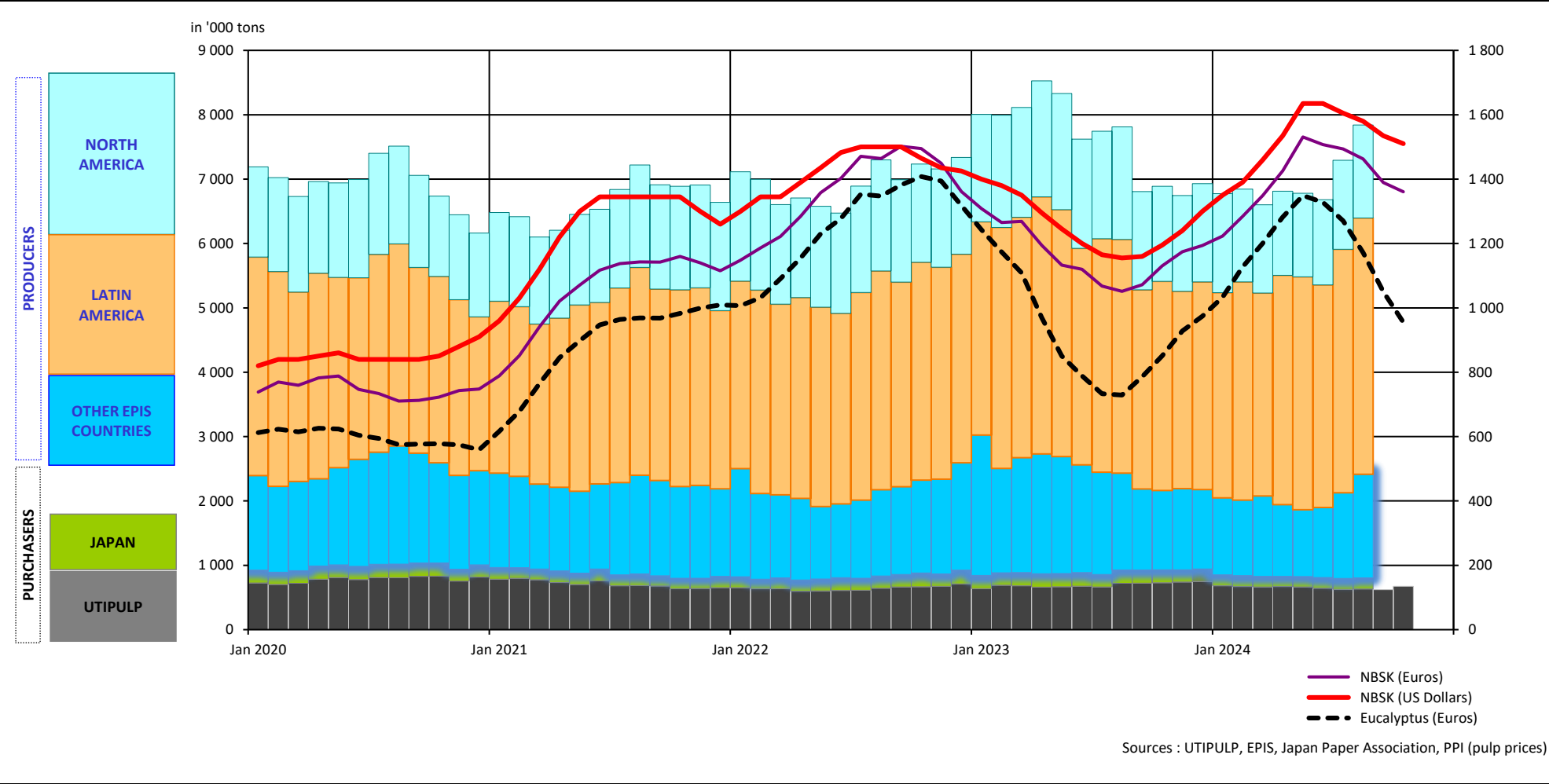
1. WOOD MARKET PULP: KEY-DATA

1.1 Purchasers and producers



1. WOOD MARKET PULP: KEY-DATA

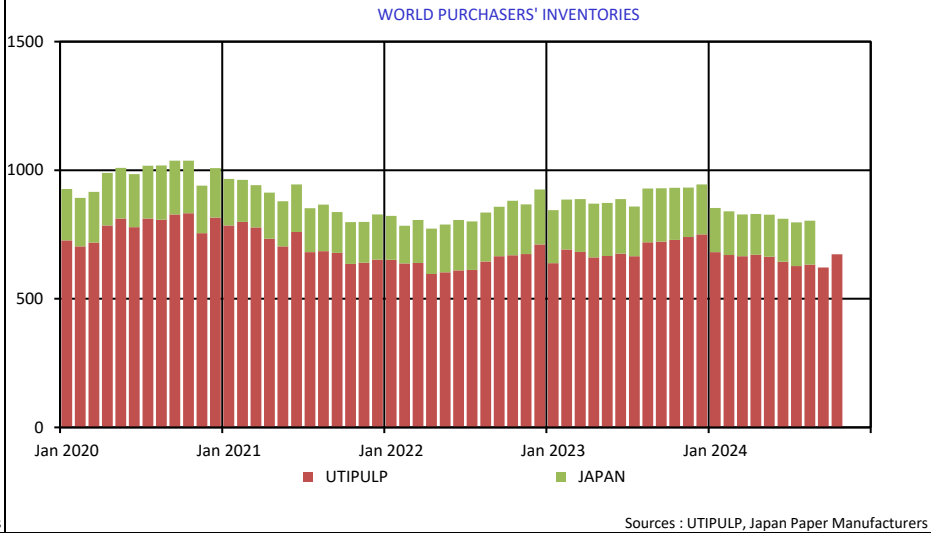
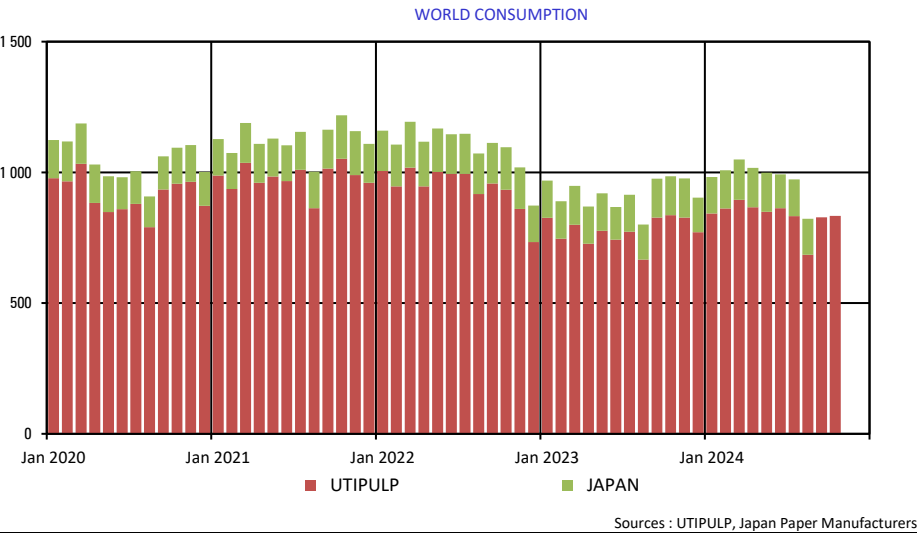
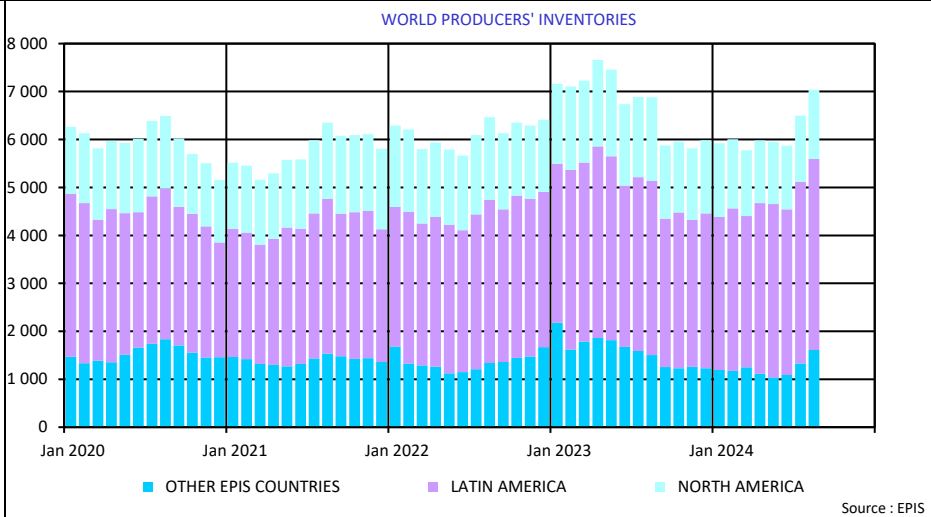
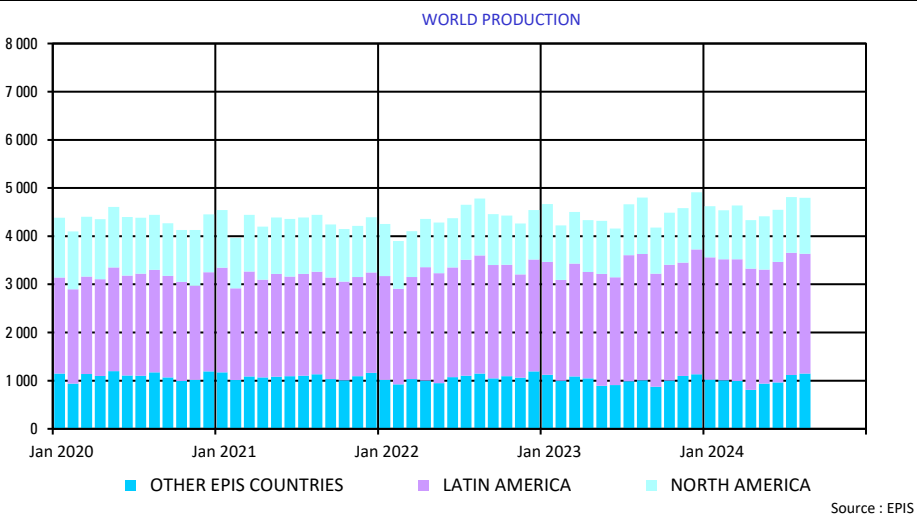
1.2 Producers and purchasers - wood market pulp inventories (all grades aggregated) and evolution of pulp prices



1. WOOD MARKET PULP: KEY-DATA

1.3 Production - inventories - consumption (all grades aggregated)

in '000 tons



2. PURCHASERS: UTIPULP COUNTRIES

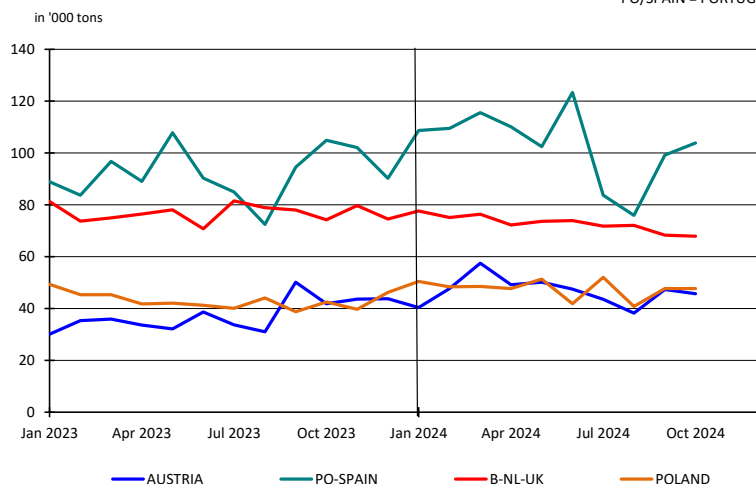
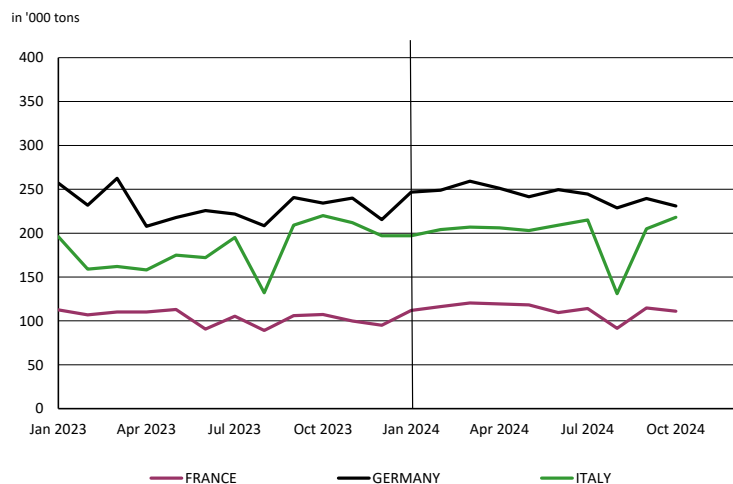
2.1 Consumption in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
SEPTEMBER	AUSTRIA	15 392	-8,0%	31 905	-4,6%	47 297	-5,7%	16 724	33 451	50 175
	FRANCE	77 494	6,3%	37 323	12,5%	114 817	8,3%	72 895	33 170	106 065
	GERMANY	153 988	2,6%	85 530	-5,5%	239 518	-0,4%	150 047	90 485	240 532
	ITALY	147 000	-2,0%	58 000	-1,7%	205 000	-1,9%	150 000	59 000	209 000
	PO/SPAIN	74 343	4,5%	24 876	6,4%	99 219	5,0%	71 147	23 388	94 535
	B+NL+UK	37 326	-14,4%	30 945	-10,0%	68 271	-12,5%	43 628	34 370	77 998
	POLAND	30 804	26,4%	16 880	17,2%	47 684	23,0%	24 366	14 398	38 764
	TOTAL	536 347	1,4%	285 459	-1,0%	821 806	0,6%	528 807	288 262	817 069
OCTOBER	AUSTRIA	16 889	14,3%	28 778	6,4%	45 667	9,2%	14 780	27 050	41 830
	FRANCE	75 556	-0,8%	35 574	14,0%	111 130	3,5%	76 178	31 203	107 381
	GERMANY	149 731	2,5%	81 222	-8,0%	230 953	-1,4%	146 039	88 281	234 320
	ITALY	158 000	-0,6%	60 000	-1,6%	218 000	-0,9%	159 000	61 000	220 000
	PO/SPAIN	79 259	-2,0%	24 605	2,4%	103 864	-1,0%	80 850	24 022	104 872
	B+NL+UK	37 748	-6,5%	30 152	-10,9%	67 900	-8,5%	40 367	33 845	74 212
	POLAND	30 804	13,9%	16 880	9,0%	47 684	12,1%	27 056	15 487	42 543
	TOTAL	547 987	0,7%	277 211	-1,3%	825 198	0,0%	544 270	280 888	825 158

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

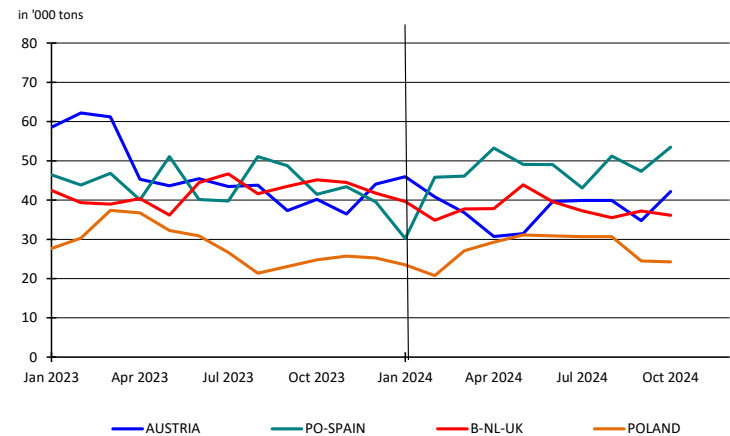
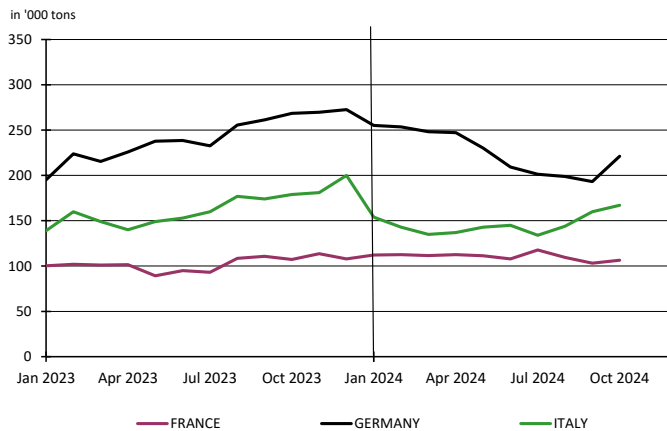
2.2 Inventories in tons

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons
SEPTEMBER	AUSTRIA	14 236	-4,2%	20 522	-8,6%	34 758	-6,8%	14 860	22 449	37 309
	FRANCE	77 669	-5,5%	25 405	-11,3%	103 074	-7,0%	82 157	28 656	110 813
	GERMANY	127 159	-27,0%	66 046	-24,2%	193 205	-26,1%	174 229	87 157	261 386
	ITALY	100 000	-18,0%	60 000	15,4%	160 000	-8,0%	122 000	52 000	174 000
	PO/SPAIN	28 283	-6,5%	19 036	3,0%	47 319	-2,9%	30 261	18 473	48 734
	B+NL+UK	20 046	-5,3%	17 144	-23,2%	37 190	-14,5%	21 168	22 322	43 490
	POLAND	25 604	10,6%	12 307	5,3%	37 911	8,8%	23 150	11 689	34 839
	TOTAL	392 997	-16,0%	220 460	-9,2%	613 457	-13,7%	467 825	242 746	710 571
OCTOBER	AUSTRIA	19 721	5,7%	22 447	4,3%	42 168	5,0%	18 660	21 514	40 174
	FRANCE	81 777	4,3%	24 654	-14,6%	106 431	-0,8%	78 394	28 855	107 249
	GERMANY	140 355	-21,7%	80 880	-9,2%	221 235	-17,6%	179 333	89 091	268 424
	ITALY	109 000	-14,2%	58 000	11,5%	167 000	-6,7%	127 000	52 000	179 000
	PO/SPAIN	31 928	23,4%	21 553	38,2%	53 481	29,0%	25 868	15 597	41 465
	B+NL+UK	19 498	-12,6%	16 650	-27,0%	36 148	-19,9%	22 315	22 822	45 137
	POLAND	25 604	2,4%	12 307	4,1%	37 911	3,0%	25 004	11 820	36 824
	TOTAL	427 883	-10,2%	236 491	-2,2%	664 374	-7,5%	476 574	241 699	718 273

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

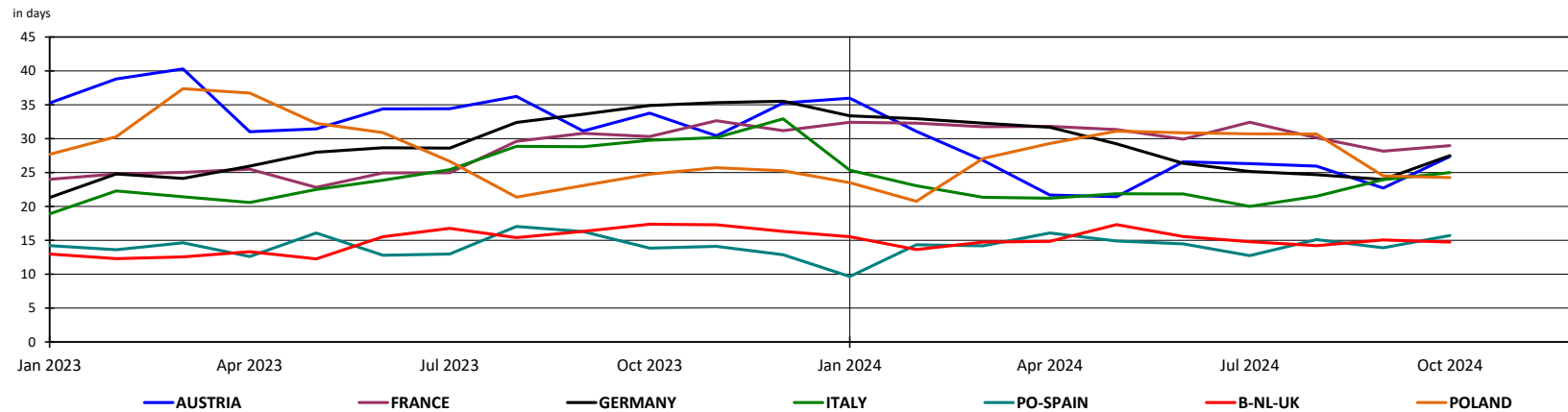
2.3 Inventories in days

		2024						2023		
		BLEACHED OR SEMI-BLEACHED				TOTAL BLEACHED OR SEMI-BLEACHED		BLEACHED OR SEMI-BLEACHED		TOTAL BLEACHED OR SEMI-BLEACHED
		HARDWOOD		SOFTWOOD				HARDWOOD	SOFTWOOD	
		in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days
SEPTEMBER	AUSTRIA	25	-24,5%	21	-28,6%	23	-26,3%	33	30	31
	FRANCE	31	-10,3%	23	-6,2%	28	-8,8%	34	24	31
	GERMANY	25	-33,5%	23	-19,4%	24	-27,9%	37	28	33
	ITALY	21	-27,2%	32	9,0%	24	-16,9%	29	30	29
	PO/SPAIN	11	-18,9%	24	-5,6%	14	-18,4%	13	25	17
	B+NL+UK	15	2,3%	15	-17,4%	15	-8,4%	15	18	16
	POLAND	25	0,9%	23	15,4%	24	6,2%	25	20	23
TOTAL	22	-23,4%	24	-9,1%	22	-18,7%	28	26	28	
OCTOBER	AUSTRIA	34	-18,0%	23	-19,7%	27	-18,9%	42	29	34
	FRANCE	32	-1,9%	22	-13,4%	29	-4,4%	33	25	30
	GERMANY	27	-29,5%	28	-4,1%	27	-21,2%	38	29	35
	ITALY	23	-24,0%	31	4,9%	25	-16,0%	30	30	30
	PO/SPAIN	12	7,8%	27	24,7%	16	13,5%	11	21	14
	B+NL+UK	15	-7,4%	15	-22,9%	15	-15,2%	16	19	17
	POLAND	25	-9,0%	23	11,6%	24	-2,0%	28	20	25
TOTAL	24	-18,7%	25	-3,5%	24	-13,7%	29	26	28	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

B+NL+UK = BELGIUM+THE NETHERLANDS + UNITED KINGDOM
PO/SPAIN = PORTUGAL+SPAIN



2. PURCHASERS: UTIPULP COUNTRIES

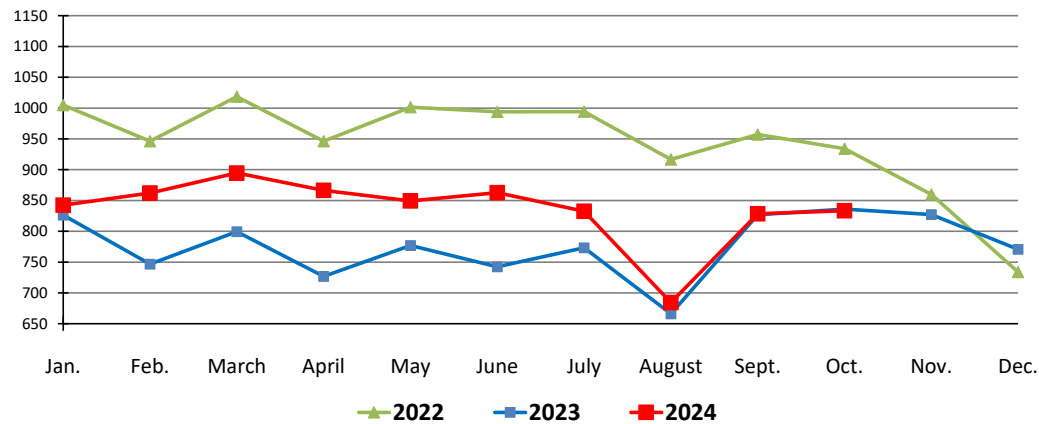
2.4 Consumption in tons

	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT		SULFITE		KRAFT		TOTAL
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD						HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD	
	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons
SEPTEMBER	6 713	-32,5%	10 201	-15,9%	31 978	-1,1%	526 146	1,8%	253 481	-1,0%	828 519	0,2%	9 948	12 134	32 321	516 673	255 941	827 017	
OCTOBER	8 078	-25,6%	10 818	-2,1%	26 008	1,5%	537 169	0,7%	251 203	-1,6%	833 276	-0,3%	10 859	11 049	25 626	533 221	255 262	836 017	

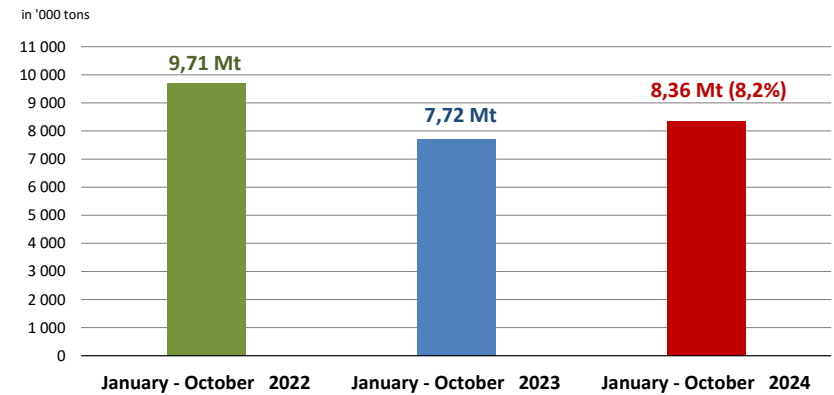
n.a : not available

NB : the total does not take DIP nor CTMP into account.

Total consumption : Monthly evolution



Total consumption : Cumulative evolution



2. PURCHASERS: UTIPULP COUNTRIES

2.5 Inventories in tons

	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	
SEPTEMBER	7 967	-32,4%	8 967	20,5%	18 094	-32,6%	384 030	-16,6%	202 366	-6,3%	621 424	-14,0%	11 794	7 439	26 848	460 386	215 898	722 365	
OCTOBER	8 304	-23,8%	9 050	21,9%	20 888	-20,9%	418 833	-10,7%	215 603	0,2%	672 678	-7,7%	10 897	7 423	26 422	469 151	215 277	729 170	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

2.6 Inventories in days

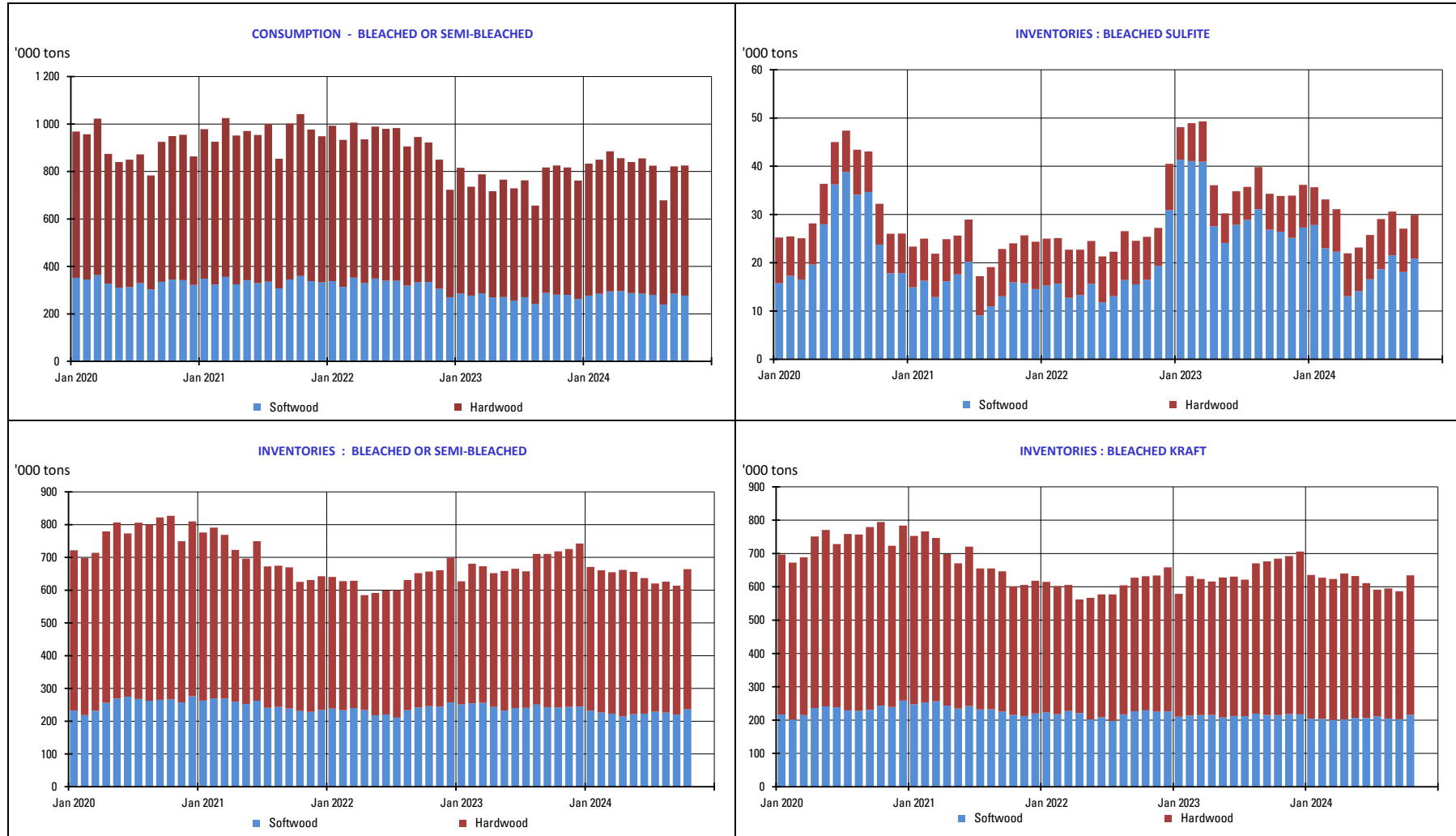
	2024											2023							
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				TOTAL		SULFITE & KRAFT	SULFITE		KRAFT		TOTAL	
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD					HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	
SEPTEMBER	26	-18,9%	29	47,0%	19	-45,7%	22	-24,3%	24	-4,2%	22	-18,7%	32	19	35	29	25	28	
OCTOBER	28	-6,7%	29	49,9%	22	-36,8%	24	-19,7%	26	0,8%	24	-13,7%	30	19	35	29	26	28	

n.a : not available

NB : the total does not take DIP nor CTMP into account.

2. PURCHASERS: UTIPULP COUNTRIES

2.7 Consumption and purchasers' stocks



3. PURCHASERS: JAPAN

3.1 Japan pulp market: market pulp consumption and purchaser's stocks

	2024						2023		
	Consumption ('000 of tons)	Y/Y-1	Purchased Pulp Inventory ('000 of tons)	Y/Y-1	Days of Consumption	Y/Y-1	Consumption ('000 of tons)	Purchased Pulp Inventory ('000 of tons)	Days of Consumption
JAN	140	-1,7%	172	-17,0%	36	-7,4%	142	207	39
FEB	146	2,4%	170	-12,5%	36	-3,4%	143	194	37
MAR	155	4,1%	162	-21,0%	34	-14,4%	149	205	40
APR	151	5,4%	159	-24,1%	33	-19,3%	143	209	41
MAY	149	4,6%	163	-20,6%	34	-17,1%	143	206	41
JUNE	130	3,8%	167	-21,0%	35	-19,0%	125	212	43
JULY	141	0,2%	170	-12,2%	35	-10,6%	141	193	40
AUG	138	2,4%	172	-17,8%	36	-17,4%	135	209	43
SEP							149	207	43
OCT							149	203	43
NOV							149	193	41
DEC							132	194	41

The total does not take DIP nor CTMP into account.

4. PRODUCERS: EUROPULP

4.1 Europulp: inventories of woodpulp in European ports

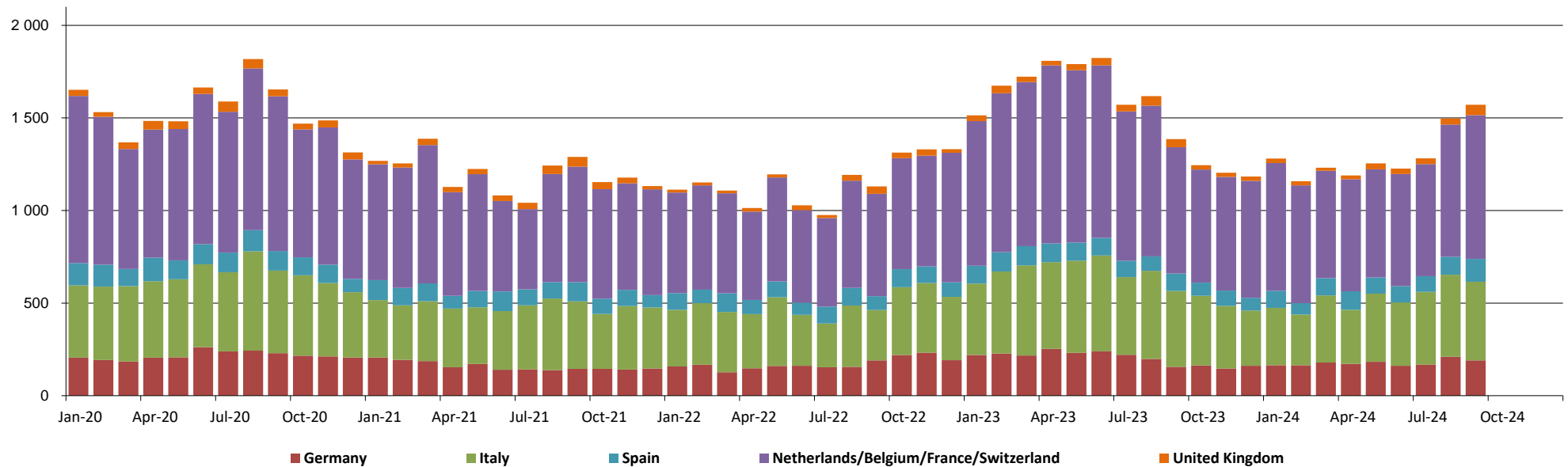
in '000 tons

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2023	Netherlands/Belgium/France/Switzerland*	781	858	886	962	931	932	807	814	682	611	614	632
	Germany	220	228	217	253	231	239	220	198	156	163	147	161
	Italy	385	443	486	467	497	517	420	476	410	376	339	299
	Spain	97	106	104	101	98	96	88	78	93	71	82	69
	United Kingdom	31	40	29	24	33	39	36	51	44	23	22	23
	Total MT	1 514	1 674	1 722	1 809	1 791	1 823	1 571	1 617	1 386	1 245	1 204	1 184

PAYS		January	February	March	April	May	June	July	August	September	October	November	December
2024	Netherlands/Belgium/France/Switzerland*	690	636	581	605	584	606	606	713	777			
	Germany	164	165	179	172	183	162	169	210	191			
	Italy	310	273	363	292	369	341	392	443	425			
	Spain	92	62	93	100	87	89	84	98	123			
	United Kingdom	24	22	16	21	32	28	31	34	56			
	Total MT	1 280	1 158	1 231	1 190	1 255	1 226	1 282	1 498	1 571			

* Due to a change in the number of ports providing information for this report, the regions of The Netherlands/Belgium and France/Switzerland have been combined to protect the anonymity of those reporting.

in '000 tons



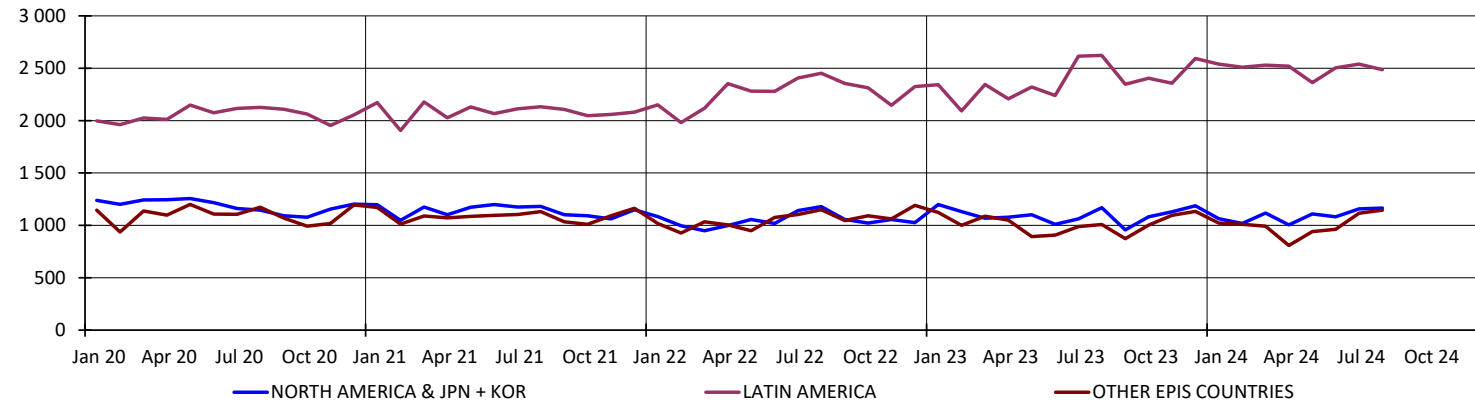
5. PRODUCERS: EPIS COUNTRIES

5.1 Production in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JULY	NORTH AMERICA & JPN + KOR	950	9,0%	207	9,1%	1 157	9,0%	871	190	1 061
	LATIN AMERICA	190	-15,8%	2 350	-1,6%	2 540	-2,8%	226	2 389	2 615
	OTHER EPIS COUNTRIES	808	9,7%	308	21,9%	1 116	12,8%	736	253	989
	TOTAL	1 948	6,3%	2 865	1,2%	4 813	3,2%	1 833	2 831	4 665
AUGUST	NORTH AMERICA & JPN + KOR	967	0,3%	198	-3,3%	1 165	-0,3%	964	205	1 169
	LATIN AMERICA	223	-7,6%	2 264	-4,9%	2 487	-5,2%	241	2 381	2 623
	OTHER EPIS COUNTRIES	833	9,9%	313	24,7%	1 146	13,6%	758	251	1 009
	TOTAL	2 023	3,0%	2 775	-2,2%	4 798	0,0%	1 963	2 837	4 800

NB : the total does not take DIP nor CTMP into account.

in '000 tons

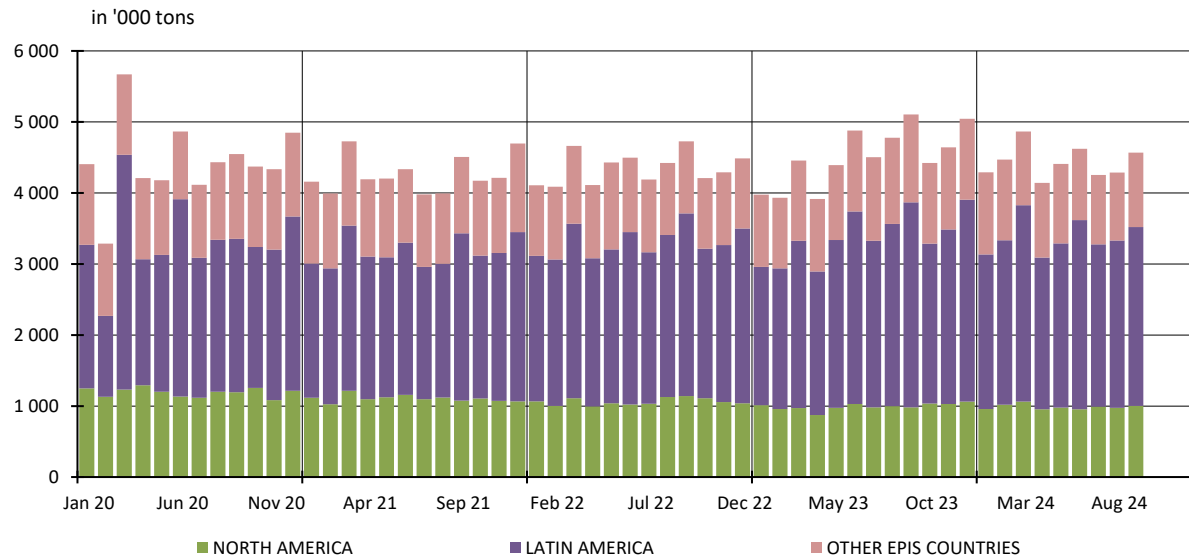


5. PRODUCERS: EPIS COUNTRIES

5.2 Deliveries in '000 tons

		2024		2023
		TOTAL	Y / Y-1	TOTAL
AUGUST	NORTH AMERICA	975	-2,5%	1 000
	LATIN AMERICA	2 357	-8,1%	2 565
	OTHER EPIS COUNTRIES	955	-21,3%	1 213
	TOTAL	4 287	-10,3%	4 778
SEPTEMBER	NORTH AMERICA	1 001	1,9%	982
	LATIN AMERICA	2 518	-12,7%	2 885
	OTHER EPIS COUNTRIES	1 050	-15,3%	1 240
	TOTAL	4 569	-10,5%	5 107

NB : the total does not take DIP nor CTMP into account.



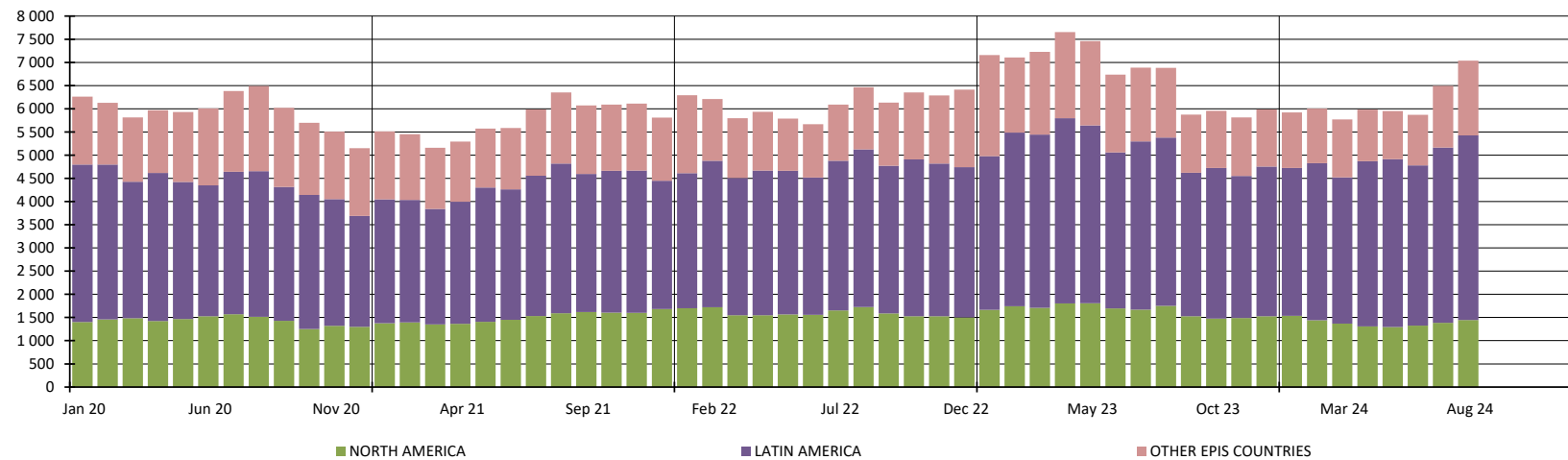
5. PRODUCERS: EPIS COUNTRIES

5.3 Closing inventories in '000 tons

		2024						2023		
		BLEACHED KRAFT				TOTAL		BLEACHED KRAFT		TOTAL
		SOFTWOOD	Y / Y-1	HARDWOOD	Y / Y-1	TOTAL	Y / Y-1	SOFTWOOD	HARDWOOD	TOTAL
JULY	NORTH AMERICA	1 109	-21,3%	275	5,7%	1 384	-17,1%	1 410	260	1 670
	LATIN AMERICA	275	11,5%	3 507	3,7%	3 782	4,3%	247	3 381	3 628
	OTHER EPIS COUNTRIES	1 001	-9,9%	329	-31,1%	1 330	-16,3%	1 111	478	1 588
	TOTAL	2 385	-13,8%	4 111	-0,2%	6 496	-5,7%	2 767	4 119	6 886
AUGUST	NORTH AMERICA & JPN + KOR	1 179	-18,7%	265	-11,8%	1 444	-17,5%	1 449	300	1 750
	LATIN AMERICA	285	16,3%	3 698	9,2%	3 983	9,7%	245	3 386	3 632
	OTHER EPIS COUNTRIES	1 226	15,8%	384	-13,4%	1 610	7,2%	1 059	443	1 502
	TOTAL	2 690	-2,3%	4 347	5,3%	7 037	2,2%	2 754	4 130	6 884

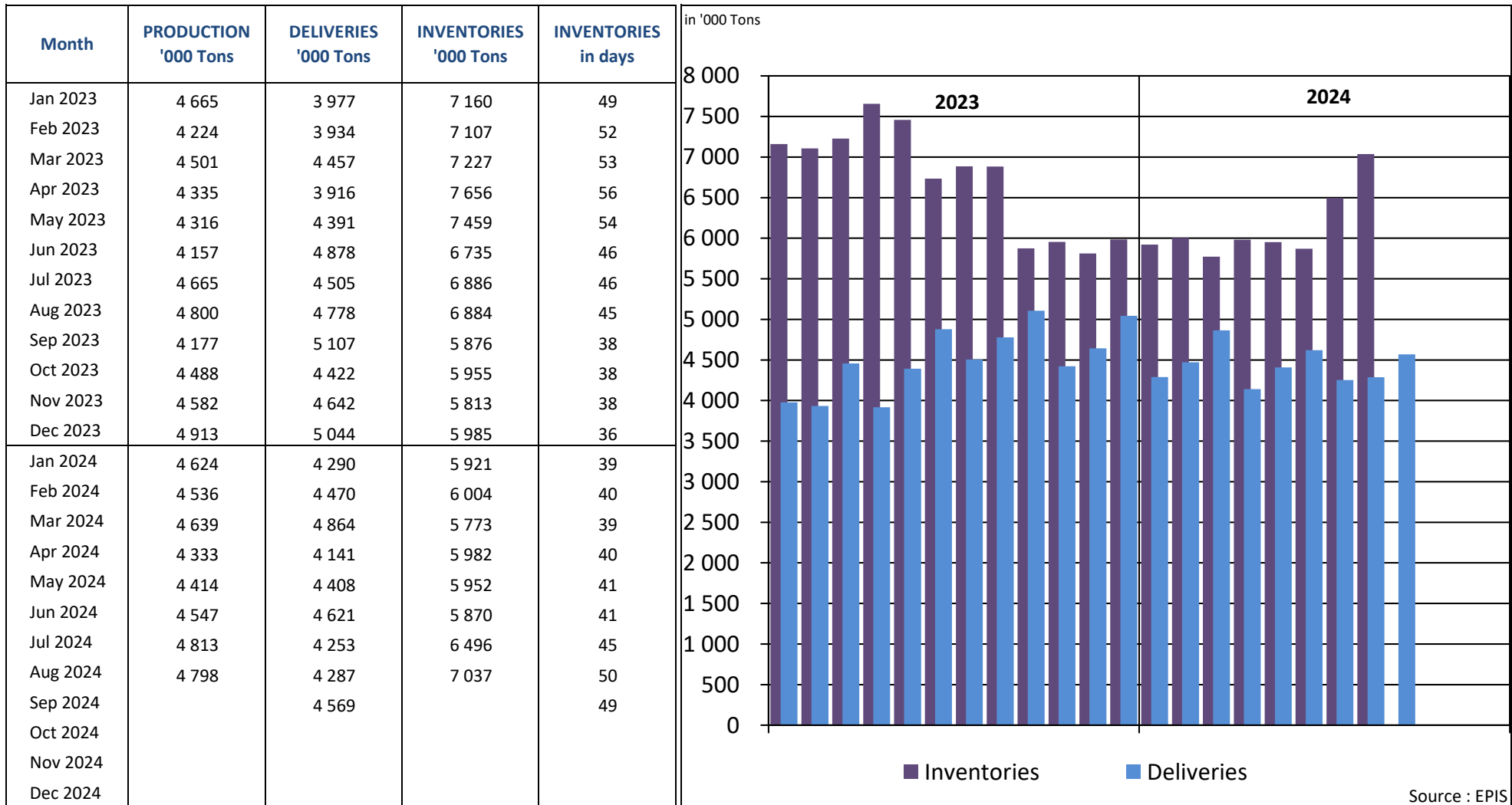
NB : the total does not take DIP nor CTMP into account.

in '000 tons



5. PRODUCERS: EPIS COUNTRIES

5.4 Word Epis sample



* Following countries included : Argentina, Austria, Belgium, Brazil, Canada, Chile, Finland, France, Germany, Japan, New Zealand, Portugal, South Africa, South-Korea, Spain, Sweden, Uruguay, USA

REPORT ON ANSWERS 2024

Statistics : October 2024

Deadline : 14 November 2024

Date of answer	Association	Country
15/11	AUSTROPAPIER	AUSTRIA
	COBELPA	BELGIUM
14/11	COPACEL	FRANCE
14/11	DIE PAPIERINDUSTRIE e. V.	GERMANY
12/11	ASSOCARTA	ITALY
12/11	V.N.P.	THE NETHERLANDS
	SPP	POLAND
15/11	BIOND	PORTUGAL
13/11	ASPAPPEL	SPAIN
13/11	CPI	UNITED KINGDOM

Data are sent before the deadline

Data are sent after a reminder

No data is delivered (which means in this case that the UTIPULP Secretariat makes an estimate)